

STATE OF ILLINOIS
NOTICE TO THE INDIVIDUAL SIGNING THE
**ILLINOIS STATUTORY SHORT FORM
POWER OF ATTORNEY FOR PROPERTY**

755 ILCS 45/3-3

PLEASE READ THIS NOTICE CAREFULLY. The form that you will be signing is a legal document. It is governed by the Illinois Power of Attorney Act. If there is anything about this form that you do not understand, you should ask a lawyer to explain it to you.

The purpose of this Power of Attorney is to give your designated "agent" broad powers to handle your financial affairs, which may include the power to pledge, sell, or dispose of any of your real or personal property, even without your consent or any advance notice to you.

When using the Statutory Short Form, you may name successor agents, but you may not name co-agents. This form does not impose a duty upon your agent to handle your financial affairs, so it is important that you select an agent who will agree to do this for you. It is also important to select an agent whom you trust, since you are giving that agent control over your financial assets and property.

If you name a successor agent, the successor agent may act for you only after the first agent is no longer able to act or is no longer willing to act for you. Any agent, whether named in the statutory short form or in another power of attorney form, may be subject to the requirements of the Illinois Power of Attorney Act regarding the duties of agents.

The agent is required to use the property for your benefit and is prohibited from making gifts of your property unless you have specifically granted that power in paragraph 3 of the form. Otherwise, your agent may use your property for the benefit of your agent or others only if such use has previously been established by you or by a court order. The agent is required to keep records of receipts, disbursements, and significant actions taken as your agent.

This Power of Attorney does not authorize your agent to appear in court for you as an attorney-at-law or otherwise engage in the practice of law. This Power of Attorney will not give your agent any authority over your health care decisions.

This Power of Attorney may be amended or revoked by you at any time and in any manner. Absent amendment or revocation, the authority granted in this Power of Attorney will become effective at the time this Power is signed and will remain in effect until your death. A revocation of this Power of Attorney is not effective as to your agent or any third party until the agent or third party receives actual notice of the revocation.

Please place your initials on the following line indicating that you have read this Notice: **T.R.C.**
Principal's initials

ILLINOIS STATUTORY SHORT FORM

POWER OF ATTORNEY FOR PROPERTY

1. I, **Thomas R. Castellano**, residing at 2847 North Lakewood Avenue, Chicago, Illinois 60614, hereby revoke all prior statutory powers of attorney for property executed by me and appoint:

Agent: Maria E. Castellano (Spouse)

Address: 2847 North Lakewood Avenue, Chicago, Illinois 60614

Telephone: (312) 555-0726

as my attorney-in-fact (my "agent") to act for me and in my name (in any way I could act in person) with respect to the following powers, as defined in Section 3-4 of the "Statutory Short Form Power of Attorney for Property Law" (755 ILCS 45/3-4), including all amendments, but subject to any limitations on or additions to the specified powers inserted in paragraph 3 below:

2. **POWERS GRANTED** (NOTE: The following categories of powers are authorized. None have been struck out.)

- (a) Real estate transactions
- (b) Financial institution transactions
- (c) Stock and bond transactions
- (d) Tangible personal property transactions
- (e) Safe deposit box transactions
- (f) Insurance and annuity transactions
- (g) Retirement plan transactions
- (h) Social Security, employment, and military service benefits
- (i) Tax matters
- (j) Claims and litigation
- (k) Commodity and option transactions
- (l) Business operations transactions
- (m) Borrowing transactions
- (n) Estate transactions

3. **LIMITATIONS ON AND ADDITIONS TO THE AGENT'S POWERS.** The powers granted above shall be subject to the following limitations and additions:

- (i) My Agent may make gifts of my property to my spouse, children, and grandchildren in amounts not exceeding \$3,000 per person per calendar year, provided that such gifts do not impair my ability to meet my own financial needs and obligations.
- (ii) My Agent shall not have the authority to change the beneficiary designations on any life insurance policy or retirement account without my prior written consent, unless I am incapacitated at the time.
- (iii) My Agent shall deposit all funds collected on my behalf into my primary checking account at First National Bank of Illinois, account number ending in 7842.

4. **SUCCESSOR AGENT.** If my Agent named above is unable or unwilling to serve or continue to serve as my Agent, I appoint the following person to serve as my Successor Agent:

Successor Agent: Anthony D. Castellano (Brother)
Address: 519 West Barry Avenue, Unit 4, Chicago, Illinois 60657
Telephone: (312) 555-1394

Second Successor Agent: Lisa K. Ferraro (Sister)
Address: 1205 South Ridgeland Avenue, Oak Park, Illinois 60302
Telephone: (708) 555-0215

5. EFFECTIVE DATE AND DURABILITY. This Power of Attorney is effective immediately and shall continue in force until my death or revocation, and shall not be affected by my disability or incapacity. This is a durable power of attorney under 755 ILCS 45/2-5.

I, Thomas R. Castellano, the Principal, sign my name to this Statutory Short Form Power of Attorney for Property on January 22, 2025, and, being first duly sworn, do hereby declare that I sign and execute this instrument as my Power of Attorney and that I sign it willingly, and that I execute it as my free and voluntary act for the purposes therein expressed.

Thomas R. Castellano

Principal

Date: January 22, 2025

WITNESS

I, the undersigned witness, declare under penalty of perjury that the person who signed this document, or asked another to sign for him or her, did so in my presence, that the Principal appeared to be of sound mind and under no duress, fraud, or undue influence.

Sandra J. Okonkwo

Witness - 1120 West Diversey Parkway, Chicago, IL 60614

Date: January 22, 2025

NOTARY ACKNOWLEDGMENT

STATE OF ILLINOIS
COUNTY OF COOK

On this 22nd day of January, 2025, before me, a Notary Public in and for said County and State, personally appeared Thomas R. Castellano, known to me to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same of his own free will.

Michael P. Harrington

Notary Public, State of Illinois My Commission Expires: August 14, 2027 Notary Seal No. 2022-IL-NP-884210

Date: January 22, 2025

NOTICE TO AGENT

By accepting appointment as Agent under this Power of Attorney, you become obligated to the Principal to use the powers granted in the Principal's best interest, to keep the Principal's property separate from yours unless the property is jointly owned, and to exercise reasonable caution and prudence. A violation of your duties may subject you to criminal prosecution.

If you are also a health care representative for the Principal, you may not use the Principal's property for your own benefit unless the Principal or a court authorizes it. This Power of Attorney for Property does not authorize you to make health care decisions for the Principal.

AGENT'S ACCEPTANCE

I, Maria E. Castellano, accept my appointment as Agent under this Statutory Short Form Power of Attorney for Property. I have read the Notice to Agent and understand my duties and obligations. I agree to act in the best interest of the Principal.

Maria E. Castellano

Agent

Date: January 22, 2025

DISCLAIMER: This document is a sample generated for demonstration and testing purposes only. It is NOT a valid legal document and should NOT be used for any legal purpose. All names, addresses, and identifying information are fictional.