

## Chapter 7: Verification Conclusion

### 7.1 Verification Checklist

#### 7.1.1 Parameter Verification

Item	Expected	Verified	Status
Discount Rate	0.0	0.0 (base.yaml)	[PASS]
Annualization Rate	0.07	0.07 (base.yaml)	[PASS]
Annuity Factor	10.8355	10.8355 (CSV)	[PASS]
Pump Rate	1000 m3/h	1000 (CSV)	[PASS]
Shore Pump Rate	1500 m3/h	1500 (config)	[PASS]
Max Annual Hours	8000	8000 (config)	[PASS]
Bunker Volume/Call	5000 m3	5000 (config)	[PASS]

#### 7.1.2 Case 1 Verification

Item	Expected	CSV Result	Status
Optimal Shuttle	2,500 m3	2,500 m3	[PASS]
NPC (2500)	\$237.05M	\$237.05M	[PASS]
LCO (2500)	\$1.01/ton	\$1.01/ton	[PASS]
Cycle (2500)	8.1667 hr	8.1667 hr	[PASS]
Cycle (5000)	12.3333 hr	12.3333 hr	[PASS]
Trips/Call (2500)	2	2.0	[PASS]
Utilization	100%	100%	[PASS]

#### 7.1.3 Case 2-1 (Yeosu) Verification

Item	Expected	CSV Result	Status
Optimal Shuttle	10,000 m3	10,000 m3	[PASS]
NPC (10000)	\$747.18M	\$747.18M	[PASS]
LCO (10000)	\$3.17/ton	\$3.17/ton	[PASS]
Cycle (5000)	24.7933 hr	24.7933 hr	[PASS]
Cycle (10000)	36.1267 hr	36.1267 hr	[PASS]
Cycle (15000)	47.46 hr	47.46 hr	[PASS]
Vessels/Trip (10000)	2	2.0	[PASS]
Travel Time	5.73 hr	5.73 hr	[PASS]

#### 7.1.4 Case 2-2 (Ulsan) Verification

Item	Expected	CSV Result	Status
Optimal Shuttle	5,000 m3	5,000 m3	[PASS]
NPC (5000)	\$402.37M	\$402.37M	[PASS]
LCO (5000)	\$1.71/ton	\$1.71/ton	[PASS]
Cycle (2500)	15.0067 hr	15.0067 hr	[PASS]
Cycle (5000)	16.6733 hr	16.6733 hr	[PASS]
Cycle (10000)	28.0067 hr	28.0067 hr	[PASS]
Vessels/Trip (5000)	1	1.0	[PASS]
Travel Time	1.67 hr	1.67 hr	[PASS]

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## 7.2 Formula Verification Summary

### 7.2.1 Cycle Time Formulas

#### Case 1 (Storage at Busan):

$$\begin{aligned}\text{Cycle} &= \text{Shore\_Loading} + \text{Travel} + \text{Setup} + \text{Pumping} \\ &= (\text{Size}/1500) + 2.0 + 2.0 + (\text{Size}/1000)\end{aligned}$$

Status: [PASS] - All shuttle sizes verified

#### Case 2 (Direct Supply):

$$\begin{aligned}\text{Cycle} &= \text{Shore\_Loading} + \text{Travel\_RT} + \text{Port\_Entry\_Exit} + (\text{Vessels} \times \text{Per\_Vessel}) \\ &= (\text{Size}/1500) + 2 \times \text{Travel} + 2.0 + (\text{Vessels} \times 8.0)\end{aligned}$$

Status: [PASS] - All shuttle sizes verified for both Yeosu and Ulsan

### 7.2.2 Cost Formulas

#### Shuttle CAPEX:

$$\text{CAPEX} = 61.5\text{M} \times (\text{Size}/40000)^{0.75}$$

Status: [PASS] - Cost breakdown consistent with formula

#### Annualization:

$$\begin{aligned}\text{Annuity\_Factor} &= [1 - (1.07)^{-21}] / 0.07 = 10.8355 \\ \text{Annualized\_CAPEX} &= \text{CAPEX} / 10.8355\end{aligned}$$

Status: [PASS] - All scenarios show AF = 10.8355

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## 7.3 Discrepancy Report

### No Discrepancies Found

All verified items match expected values within acceptable tolerance (< 0.01%).

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## 7.4 Recommendations

### 7.4.1 Primary Recommendation

**Case 1: Busan Port with Storage Tank** - Shuttle Size: 2,500 m<sup>3</sup> - 20-year NPC: \$237.05M - LCOAmmonia: \$1.01/ton - Fleet: ~20 shuttles by 2050

### 7.4.2 Alternative Recommendation (if local storage infeasible)

**Case 2-2: Ulsan to Busan** - Shuttle Size: 5,000 m<sup>3</sup> - 20-year NPC: \$402.37M - LCOAmmonia: \$1.71/ton - Premium: +70% over Case 1

### 7.4.3 Not Recommended

**Case 2-1: Yeosu to Busan** - Reason: Distance (86 nm) results in 215% cost premium - Only consider if Yeosu is the only available ammonia source

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## 7.5 Report Validity

Item	Value
Report Version	1.0
Date Generated	2025-01-20
Pump Rate Used	1000 m <sup>3</sup> /h (fixed)
Discount Rate	0.0 (no discounting)
Data Source	results/deterministic/scenarios_*.csv
Figures Source	results/paper_figures/D*.png

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## 7.6 Final Verification Status

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VERIFICATION REPORT SUMMARY  
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Case 1 (Busan): [PASS]  
Case 2-1 (Yeosu): [PASS]  
Case 2-2 (Ulsan): [PASS]  
  
Parameter Check: [PASS]  
Cycle Time Check: [PASS]  
Cost Formula Check: [PASS]

Annuity Factor: [PASS]

Discrepancies: NONE

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OVERALL STATUS: [PASS]

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## 7.7 Archived Documents

The following documents have been archived to `docs/archive/analysis/` as they used different parameters (2000 m<sup>3</sup>/h pump rate):

- `Ch5_Case1_Analysis.md` - Previous Case 1 analysis
- `Ch6_Case2_Analysis.md` - Previous Case 2 analysis

These documents are preserved for reference but should not be used for current decision-making.

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## 7.8 Next Steps

1. **Policy Decision:** Choose between Case 1 (storage) and Case 2-2 (Ulsan supply)
2. **Sensitivity Analysis:** Review S7 figure for pump rate sensitivity
3. **Stochastic Analysis:** Consider uncertainty in demand growth (S-series figures)
4. **Implementation Planning:** Detailed fleet acquisition schedule