

Bylaws Friends of Corvallis Troop 1

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Bylaws for Friends of Corvallis Troop 1

Article I: Name and Purpose

Section 1. Name

The name of the organization shall be *Friends of Corvallis Troop 1*.

Section 2. Purpose

This corporation is organized exclusively for charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, including but not limited to supporting the activities and operations of BSA Scout Troop 1 in Corvallis, Oregon. The organization will facilitate fundraising efforts, manage charitable contributions, and provide financial and administrative support to enhance the troop's educational, outdoor, and community service programs.

Article II: Offices

The principal office of the corporation shall be located in Corvallis, Oregon. The Board may change the location as needed.

Article III: Nonprofit Status and Tax Exemption

This corporation is a nonprofit public benefit corporation and is not organized for the private gain of any person. It is organized under the laws of the State of Oregon for charitable purposes and shall seek recognition as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code.

Article IV: Board of Directors

Section 1. Authority

The Board of Directors shall manage the affairs of the corporation.

Section 2. Composition

The Board shall consist of at least three directors: a President, Secretary, and Treasurer. Additional directors may be appointed as needed.

Section 3. Terms

Directors shall serve until they resign, are removed, or a successor is appointed.

Section 4. Meetings

The Board shall meet at least once annually. Special meetings may be called by any officer.

Section 5. Quorum and Voting

A majority of directors shall constitute a quorum. Decisions shall be made by majority vote of those present.

Section 6. Vacancies

Vacancies may be filled by majority vote of the remaining directors.

Article V: Officers

Section 1. Roles

- **President:** Oversees meetings and general operations
- **Secretary:** Maintains records and meeting minutes
- **Treasurer:** Manages finances and prepares reports

Article VI: No Members

This corporation shall have no voting members. All authority resides with the Board of Directors.

Article VII: Fiscal Year

The fiscal year shall begin on January 1 and end on December 31.

Article VIII: Dissolution

Upon dissolution, assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, or to the federal government, or to a state or local government for a public purpose. Preference shall be given to organizations supporting Scouting in Corvallis, Oregon.

Article IX: Amendments

These bylaws may be amended by majority vote of the Board of Directors at any regular or special meeting.

