deficit /defəsɪt/ noun

the amount by which money spent or owed is greater than money earned in a particular period of time

***Spanish bailout buoys markets:***

**MIGUEL MURADO, MARKET ANALYST: In the long-term, though, in the case of Spain, the main worry is the deficit because we have to hit these very difficult.**

***Emerson and Dutton discuss the week's events:***

**What we know about this government is that they have delivered the four largest deficits in our country's history.**