hike /haɪk/ noun

a large increase in prices, wages, taxes etc

***Thousands protest Spanish austerity laws:***

**MATTHEW CARNEY: The Spanish parliament approved a package of $80 billion of salary cuts and tax hikes to avert a full European bailout.**

***Changes cause issues for migration agents:***

**the the English Language Salary Exemption Threshold (ELSET) has been indexed by 4.8 per cent. It was previously $92,000.**

**The DIAC states that this hike is "in line" with an Australia-wide increase in median weekly earnings.**