oversight /ˈəʊvəsaɪt/ noun

(formal) the state of being in charge of sb/sth

***New rules for private schools:***

**… and are considering joint investigations of at-risk schools, tighter financial oversight and greater state intervention powers.**

***Banksia Securities collapses:***

**HAMISH FITZSIMMONS: Some believe if there had been oversight of Australian Prudential Regulation Authority, this never would have happened.**