royalty /ˈrɔɪəlti/ noun

[C, usually pl.] a sum of money that is paid by an oil or mining company to the owner of the land that they are working on

***Call for a Commonwealth States deal on GST revenue*:**

**On mining, the review finds Commonwealth-state tax squabbles need to be settled and the 'Mining Tax' has created an incentive to jack-up their royalties.**