Residential Real Estate Purchase And Sale Agreement

This Purchase and Sale Agreement is entered by and between <u>Hemker Land Management LLC</u> (now known as "Seller") and HomeMAXX LLC (now known as "Buyer"). Buyer and Seller shall jointly be referred to as the "Parties."

DESCRIPTION OF THE PROPERTY. Seller shall sell Buyer the residential real property (hereinafter "Property") identified as:

a. Street Address: 1114 Avenue L

b. City, State, Zip: Anson, 79501

APN # 18611

The Property is sold in **AS-IS Condition**

The property includes all fixtures, window and floor coverings, built-in appliances, including hardware, shades, blinds, window and door screens, awnings, outdoor plants, trees, and other items now on-premises. Any personal property remaining in or on the property after the sale of the Property shall be the Buyer's Property

PURCHASE PRICE. The Seller shall convey the Property to Buyer for the net sum below. Seller acknowledges that the price may not represent fair market value for the Property. The purchased price of the property is **100,000 \$**

(One Hundred Thousand Dollars.)

The Seller does in fact acknowledge that the price may not represent a fair market value for the property. The seller will provide and disclose the condition of property in the Sellers Real Property Disclosure. The seller is to disclose any conditions that adversely affect the property value

CLOSING COSTS AND TAXES

- 1. All closing costs and title fees are to be paid by the Buyer.
- 2. Property sewer, taxes, trash, HOA fees, or other assessments will be prorated at the close of escrow. Seller shall pay all liens recorded against the Property at the close of escrow.

DUE DILIGENCE. Buyer shall have a period of <u>14</u> business days from the date that this Agreement is fully signed to complete its due diligence. Seller shall ensure that Buyer's representatives have reasonable access to the Property during this period.

Any time before the due diligence period expires, Buyer may terminate this Agreement by written Notice of Cancellation to the Seller and Escrow Company. Escrow Company shall refund Earnest Money Deposit to the Buyer without the Seller's consent if within the Due Diligence period.

Buyer Initials: Me Seller Initials: Me

ESCROW. Title and Escrow Company shall be the Buyer's Choice.

Close of escrow shall be on or before the date of Friday, July 25, 2025

EARNEST MONEY DEPOSIT. Within 48 hours after this Agreement has been signed by Buyer and Seller, Buyer shall partially perform by delivering an Earnest Money Deposit of \$5,000 to escrow for the benefit of Seller contingent on the results of the due diligence listed above. The Earnest Money Deposit shall be non-refundable to Buyer unless (A) Buyer is unable to insure title to the Property, (B) Seller is unable to deliver clear title to the Buyer, (C) Seller fails to execute all documents necessary to timely close escrow on the sale of the property, or (D) Buyer issues timely Notice of Cancellation under Section IV above. (E) the results of the due diligence are not satisfactory to the Buyer.

This provision shall be construed as consent by the Seller and instruction to escrow to return the Earnest Money Deposit to the Buyer in the event of the conditions listed in the preceding paragraph.

TENANTS. If one or more tenants occupy the Property, then:

- 1. Any rental income will be prorated at the close of escrow.
- 2. Seller shall provide all leases to Buyer before the close of escrow.
- 3. Seller shall provide all security deposits, cleaning deposits, keys, or other tenant deposits to Buyer before the close of escrow.
- 4 Seller to provide and disclose any issues with tenants that are current, pending or began processing

ADDITIONAL TERMS:			
	N/A		

- 1. Seller must be able to transfer and obtain a free and clear title as well as a marketable to include any insurance provisions that may be required
- 2. Seller acknowleged that Buyer is purchasing the property to make a profit, and buyer may or may not market the property for sale, or for lease (including on the MLS and other Market place platforms) and has authorization to do so per this agreement.
- 3. In the event of a dispute concerning the interpretation or enforcement of this Agreement, the prevailing party shall recover their reasonable attorneys' fees and costs.
- 4. Buyer may assign its rights and interest under this Agreement.
- 6. Neither Buyer nor Seller is represented by a licensed real estate agent; and decline to have any representation,
- 7. Seller and buyer agree to release each other from any claims, damages, or liabilities arising from this Agreement, except for those resulting from fraud.
- 8. Seller agrees to indemnify HomeMAXX LLC and hold harmless and related third parties (collectively, Indemnification Parties) from any claims, losses, damages, costs, or expenses (including reasonable attorneys' fees)

Buyer Initials: Wh

MISCELLANEOUS

1. I AM OF SOUND MIND: I confirm I am not under the influence of alcohol and am fully aware and understand the purchase agreement in the confirm I am not under the influence of alcohol and am fully aware and understand the purchase agreement in the confirming of t	· · · · · · · · · · · · · · · · · · ·
3. DISPUTE OF CONTRACT: In the event of a dispute cond State of TEXAS.	perning this agreement, jurisdiction and venue shall be in the
	estment and, in doing so, may resell or novate the property operty on the multiple listing service at no expense or delay to the or not authorized). The clear title, or the seller defaults, the buyer's earnest money is to do the release of funds. That this is a legally binding contract and once executed seller author investor or real estate agent as this contract would supersede or listing agreement with a Real Estate agent the seller will be close all known material defects and major issues concerning the
This legal document ensures that both parties understand and agree to the responsibilities of all parties involved. Be sure to have it reviewed conditions. This will be an exclusive offer to the seller and if needed an if all parties agree. Seller acknowledges and agrees that Seller has a Contract and is entering into this Contract voluntarily. This Agree Seller. Signatures below indicate acceptance of all terms contained in	by legal counsel to ensure all parties understand the terms and addendum will be provided and stated if any changes in this offer read and fully understands the terms and conditions of this ment shall go into effect upon the signatures from Buyer and
Seller Information: Name & Signature: Hemker Land Management LLC Marcus he. Address: 1114 Avenue L Anson TX, 79501 Contact Number: 9186 Country Rd #432 Merkel TX 79536 Email Address: marcushemker@gmail.com	mker
	Name: HomeMAXX LLC 6628 Sky Pointe Dr Ste 129-1378 Las Vegas, NV 89131 Contact Number: 725 772 9847
	Authorized Signer Joseph Ruy
Buyer Initials: Ma	

AUTHORIZATION TO SIGN

I/we be that the Seller	Hemker Land Management LLC	grants HomeMAXX LLC the full
authority as the Attorney-in-F	act to act, perform and execute documents neces	essary to sell, list or market the property online throughou
the various marketplaces plat	forms. Seller authorizes HomeMAXX LLC and §	gives written consent to act as the authorized assignee to
include the executing of listin	g services and other agreements pertaining to the	ne property to include marketing, listing, disclosures,
sales-contracts, online-market	tplaces and addendums for the seller and on the b	behalf of the seller but specific and limited for the
property		
(address)		
1114 Avenue L Anson TX, 79	9501	
The authority herein shall inc	lude such incidental acts as reasonably required t	to carry authorities granted herein. This authorization
form		
shall automatically be revoke	d upon my death or incapacitation, provided any	y person relying on this power of attorney shall be given
full		
rights to accept and reply upo	n the authority of the Attorney-in-Fact until the r	receipt of actual notice of revocation.
ADDITIONAL TERMS		
Seller:		Date: <u>05/13/2025</u>
Street Address 1114 Avenue	L C	City : Anson
State Texas		Zip 79501
Signatures: Marcus 1	Authorized Signer and Repr	presentive Joseph Ruz
	:·	: HomeMAXX LLC 6628 Sky Pointe Dr Ste 129-1378

Las Vegas, NV 89131 Contact Number: 725 772 9847

Authorized Signer, Joseph Ruy

Buyer Initials: Ma

SELLER DEFAULT

Street Address	s 1114 Avenue L	City <u>Anson</u>	
State : TX		Zip <u>79501</u>	
APN: <u>1</u>	<u>8611</u>		
against Seller, but is not lim	and Buyer may seek to recover Bu	yer's actual damages incurred by ting with the Buyer or third party	nd/or equitable rights (such as specific performance) Buyer due to Seller's default. Seller default includes, or companies, not providing reasonable access to the
Seller: Hem	kar Land Management LLC, Autho	rized Signer: Marcus hem	Date _05/13/2025
Buyer: Josep	h Ruiz		Date: 05/12/2025
		: Hor	neMAXX LLC 6628 Sky Pointe Dr Ste 129-1378
			vegas, NV 89131 Contact Number: 725 772 9847
Buyer Initials:	R Seller Initials: Mh)	