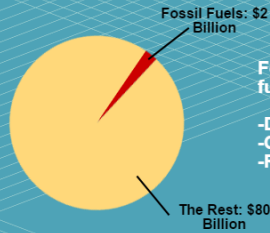


# The Financial Case for Fossil Fuel Divestment

Questions?  
MN350  
Divest Invest MN

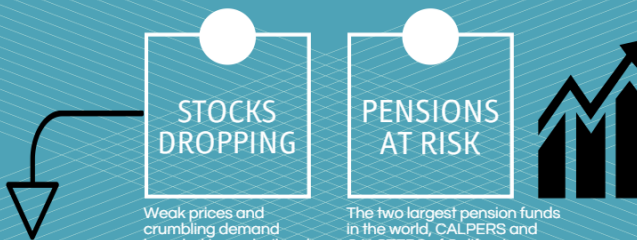
## MN State Board of Investment

A study by the Aperio Group found that divestment posed a 0.0101% risk for portfolios. That level of risk is deemed negligible.



Fossil fuel investments put our pension funds at risk because of:

- Declining profitability of fossil fuels
- Cost-competitiveness of renewables
- Regulations being put on carbon



Weak prices and crumbling demand have led to coal, oil and gas stocks declining over the past five years.

The two largest pension funds in the world, CALPERS and CALSTERS of California, are divesting from coal.

Globally, 65 other pension funds have divested from coal or the Top 200 fossil fuel companies.

Coal (KOL) ↓ 85%  
Oil/Gas (FENY) ↓ 29%

**Divestment is a way to ensure our pensions can prosper into the future.**

# The Financial Case for Fossil Fuel Divestment and investment in a sustainable future

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**The RENEWABLE energy sector is the fast growing sector, outpacing coal, oil, and natural gas.**



**5x**

The world's biggest fossil fuel companies have 5 times more carbon than we can burn in order to maintain a livable climate.

**STRANDED ASSETS**

**80%**

80% of carbon reserves must stay in the ground in order to maintain a safe planet.

*If you thought these numbers would incentivize fossil fuel companies to stop emitting carbon you'd be wrong. According to Bloomberg Business, over \$241 million is spent each day looking for new fossil fuel reserves.*

