

Bussiness Challenge : NFT Sales Analytics Dashboard

Team Name : Code Sorcerers

Team Size : 4

Team Members:

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Description:

We have used Tableau which is a interactive data visualization software tool. Here we have performed the analysis of NFT History Sales (<https://www.kaggle.com/datasets/mathurinache/nft-history-sales>) Dataset found on Kaggle.

As per the requirements we needed to create dashboard that can visualize NFT Data and

grab insights from it that can help buyers as well as Sellers.

Using Tableau we have prepared 3 Dashboards:

1. To analyze sales over the years and to visualize patterns and trends
2. Analysis of primary and secondary sales
3. USD Sales Analysis over time

We have also forecasted the trend and the sales for the year 2022 and compared it with the actual output.

In the world of blockchain and Decentralized finance, investors may easily fall into the “liquidity trap”. In such situations we can only rely on data to stay away from “hearsay” and decide if we want to invest in NFTs or not.

The time to roll out of our solution would be significantly less than other solutions due to

the choice of our tool - Tableau. The advantages we would have are:

1. Tableau enhances the user experience by providing different types of visualization options also it can be easily learnt in a short period
2. We can save a significant amount of time by analyzing data at high speed also data from existing Excel sheets are also transferred to Tableau to complete tasks quickly.
3. We can make “live” connections to different data sources like SQL etc.

4. Tableau server will help to host and manage Tableau data sources, workbooks, reports, and dashboards created on Tableau Desktop

In terms of resources tableau is a full-fledged software, and it doesn't require the support of other

tools or hardware to function.

Tableau is relatively a low-cost solution compared to other big data counterparts such as Qlik and

Business Objects.

Our analysis of NFT sales will provide traders, builders, and collectors gain a competitive edge

and prevent them from making the wrong decisions and hence losing money.

Dataset used:

NFT History Sales - <https://www.kaggle.com/datasets/mathurinache/nft-history-sales>
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Tool Used: Tableau Desktop

Implementation Steps:

- 1) Importing Dataset
- 2) Tableau divides the data into dimensions and measures.
- 3) Organizing the fields into rows and columns and choosing the type of visualizations from the options provided.
- 4) Using filters to filter out the negative, missing data.
- 5) Creating Dashboards and performing analysis on the visualizations.

Analysis:

We have analyzed:

- 1) Sales Over the Years
- 2) Forecasting for the year 2022
- 3) Sales Vs Active Wallets
- 4) Primary Sales Over the Years
- 5) Primary Sales to Active Wallets
- 6) Cumulative Secondary Sales over time
- 7) USD Sales Overtime
- 8) Average USD Cum Sales Over Time
- 9) USD Sales to Primary Sales
- 10) USD Sales to Number of Sales
- 11) 3 Dashboards explaining the results and reasons for the trend being observed in NFT sales

Github Repo: <https://github.com/smartinternz02/SBSPS-Challenge-9400-NFT-Sales-Analytics-Dashboard>