

**Project Design Phase-I**  
**Proposed Solution Template**

Date	16 October 2023
Team ID	SI-GuidedProject-587265-1696856877
Project Name	Project – Money Matters : A Personal Financial Management App
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

SR.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	People often struggle to keep track of their finances, which can lead to debt and financial stress. Money Matters aims to solve this problem by providing a user-friendly app that helps users track their expenses and income, create budgets, and set financial goals.
2.	Idea / Solution description	Money Matters is a personal finance management app that allows users to track their expenses and income, create budgets, and set financial goals. The app uses a simple and intuitive interface, making it easy for users of all ages and technical skill levels to use.
3.	Novelty / Uniqueness	Money Matters is unique in that it combines a variety of features into a single app, making it a one-stop shop for all personal finance needs. The app also includes features that are not typically found in other personal finance apps, such as the ability to track recurring expenses and generate detailed reports.
4.	Social Impact / Customer Satisfaction	Money Matters can have a significant social impact by helping people improve their financial health. By tracking their expenses and income, users can identify areas where they can cut back on spending and save more money. This can help reduce debt and improve overall financial well-being.
5.	Business Model (Revenue Model)	Money Matters will generate revenue through a combination of advertising and in-app purchases. The app will be free to download and use, but users will have the option to purchase premium features, such as ad-free access and the ability to generate custom reports.
6.	Scalability of the Solution	Money Matters is designed to be scalable. The app can be easily adapted to support new features and languages. Additionally, the app can be deployed on multiple platforms, including Android, iOS, and the web.