Project Design Phase-I

Proposed Solution Template

Date	19 September 2023
Team Id	TEAM-591164
Project Name	International Debt Statistics
Maximum Marks	2 Marks

Proposed Solution Template:

Sno	Parameter	Description
1	Problem Statemen (Problem to be solved)	t International Debt Statistics addresses the need for comprehensive, uptodate information on global external debt levels, facilitating informed decision-making and policy formulation among policymakers, economists, and researchers.
2	Idea / Solution description	Create a user-friendly online platform for International Debt Statistics, offering real-time, customizable data on global external debt. Provide insightful analysis, comparative tools, data security, and educational resources, fostering informed decision-making among policymakers, economists, and researchers worldwide.

3	Novelty / Uniqueness	This solution stands out by combining real-time data, customization, collaboration, and education to empower a diverse user base in making informed decisions about global external debt, setting it apart from traditional data repositories.
4	Social Impact / Customer Satisfaction	Enhances informed decision-making, potentially reducing debt crises and promoting global financial stability. Users benefit from an intuitive, customizable, and collaborative platform, leading to higher satisfaction and more effective debt management.
5	Business Model (Revenue Model)	The platform can adopt a subscription-based revenue model, offering different tiers of access with varying levels of data depth and features. Additionally, it can generate revenue through licensing data to financial institutions, consulting firms, and governments for advanced analytics and policy planning. The platform could also offer premium services such as custom analysis and consulting for an additional fee.
6	Scalability of the Solution	The online platform is highly scalable, with cloud infrastructure and global accessibility, catering to a growing and diverse user base, adaptable to various needs and levels of expertise.