Project Design Phase-I

Date	19-10-2023
Team ID	Team-591167
Project Name	International Debt Statistics
Maximum Marks	2 Marks

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The problem is to make international debt data more accessible and understandable for stakeholders who need accurate data for informed decision-making, research, and education.
2.	Idea / Solution description	The solution involves creating an interactive data visualization platform and mobile app for stakeholders to access and analyze international debt data easily. It offers user-friendly data visualization tools, multilingual support, educational resources, and data quality assurance.
3.	Novelty / Uniqueness	The solution's uniqueness lies in its combination of user-friendly data access, mobile app availability, and a focus on data quality. It offers multilingual support, gamification for learning, and collaborative data community features that set it apart.
4.	Social Impact / Customer Satisfaction	The solution aims to positively impact stakeholders by providing them with the tools and resources they need to make better decisions. By simplifying data access and providing accurate insights, it contributes to informed decision-making and higher customer satisfaction among users.
5.	Business Model (Revenue Model)	The business model involves offering a freemium subscription with basic features and a premium subscription with advanced tools and resources. Revenue can also be generated through data certification programs, partnerships, and data licensing.
6.	Scalability of the Solution	The solution is designed for scalability, accommodating a growing user base. Cloudbased infrastructure can handle increased demand, and the mobile app can be expanded to more platforms. Partnerships and collaborations with international organizations can further extend the reach of the solution.