Project Design Phase-I Proposed Solution Template

Date	18 October 2023
Team ID	PNT2022TMID592621
Project Name	World Happiness Report
Maximum Marks	2 Marks

Proposed Solution Template:

<u>Project team shall fill the following information in proposed solution template.</u>

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Understanding the correlation between workplace happiness and productivity in order to develop strategies for enhancing employee well-being and overall company performance
2.	Idea / Solution description	Machine learning driven platform which does comprehensive analysis of the factors that contribute to happiness and predicts the relation between factors that can improve workspace happiness.
3.	Novelty / Uniqueness	The comprehensive analysis used here can be used by businesses to create policies and initiatives that promote employee happiness.

4.	Social Impact / Customer Satisfaction	It improves the well-being of employees, leading to increased job satisfaction, reduced burnout, and ultimately, a happier and more productive workforce. It benefits businesses by increasing employee retention, reducing absenteeism, and positively impacting overall company performance
5.	Business Model (Revenue Model)	The revenue model is based on a subscription-based SaaS (Software as a Service) model. Organizations pay a straightforward subscription fee based on the number of employees they have. The goal is to provide accessible workplace insights and generate revenue in a hassle-free manner.
6.	Scalability of the Solution	It can efficiently adapt to the needs of organizations of various sizes. The simplicity of the pricing model, which scales with the size of the workforce, ensures that the solution is accessible and affordable for both small businesses and large enterprises.