Project Design Phase – 1

Proposed Solution

Date	16 November 2023	
Team Id	Team-592467	
Project Name	AI Enable car parking using OpenCV	
Maximum Marks	2 Marks	

Proposed Solution:

Project team shall fill the following information in proposed solution template.

S. No.	Parameter	Description
1.	Problem Statement (Problem to be	Locating an available parking space at the
	solved)	shortest distance from an initial point.
2.	Idea / Solution description	The aim of this project is to distinguish
		between vacant and occupied parking
		slots, assigning sequential numbers to
		each slot in ascending order to identify
		the nearest unoccupied slot with the
		minimum distance.
3.	Novelty / Uniqueness	With the method described above, the
		parking slots are categorized into
		occupied and unoccupied slots.
4.	Social Impact / Customer Satisfaction	Implementing this method will decrease
		the time required to park their vehicle,
		ultimately enhancing
		customer satisfaction.
5.	Business Model (Revenue Model)	The outcome of this project could be
		applied in public spaces, enabling them to
		attain a high level of accuracy.
6.	Scalability of the Solution	The result of this project will prove highly
		beneficial for the parking
		management system.