



TAMAKIKA SAVINGS INVESTMENT AND CREDIT SOCIETY

EVERY COIN MATTERS



Membership No.: T____/21

GROUP
MEMBERSHIP REGISTRATION
FORM

info@tamakika.co.ke
+254762091448
www.tamakika.co.ke

I. GROUP DETAILS

GROUP NAME: _____ NUMBER OF MEMBERS: _____

DATE OF FORMATION: D D M M Y Y Y Y

Is the group registered? ☐ Registration number: _____

DESCRIBE THE RELATIONSHIP BETWEEN MEMBERS:

FRIENDS/RELATIVES/WORKMATES/SCHOOLMATES

DESCRIBE THE REASON OF FORMATION

DESCRIBE ANY INCOME GENERATING ACTIVITIES

II. GROUP OFFICIALS

CHAIRPERSON

NAME: _____

ID No.: _____ GENDER: _____ AGE: _____ MARITAL STATUS: _____

TEL.: _____ EMAIL: _____ SIGNATURE:

SECRETARY

NAME: _____

ID No.: _____ GENDER: _____ AGE: _____ MARITAL STATUS: _____

TEL.: _____ EMAIL: _____ SIGNATURE:

TREASURER

NAME: _____

ID No.: _____ GENDER: _____ AGE: _____ MARITAL STATUS: _____

TEL.: _____ EMAIL: _____ SIGNATURE:

III. MISSION, VISION AND CORE VALUES

OUR MISSION: To enlighten and empower the young generation through creating a savings culture, offering a platform of quick and affordable credit facilities and enabling them exploit every available investment opportunity.

VISION: To create a wealth and resourceful young generation by bringing them together through a culture of savings and empowering them towards exploitation of the vast investment opportunities available.

CORE VALUES:
Integrity; we are trustworthy and act in good faith to execute with the highest degrees of honesty
Transparency; we are accountable and clear in all our dealings
Commitment; we are dedicated towards individual achievement of every member and the Society in general
Reliability; we are dependable and dedicated to our members achievements

IV. GENERAL TERMS AND CONDITIONS

QUICK OVERVIEW

An investment society whose main mandate is to carry out several investment opportunities using savings from members and in return award members with monthly interests and yearly dividends.

We also give cheap and quick credit facilities to members and non-members

REGISTRATION

(a) All group members must be over the age of eighteen years and shall, subject to the approval of the relevant personnel appointed by the Board, become a member on submission of a fully filled registration form, payment of an entrance fee of Shs. 500 and submission of national ID copies.

(b) The group shall be required to pay a minimum monthly savings of Shs. 1000.

The group will receive a membership card on full registration which will be a relationship link between him/her and this Society.

TERMINATION OF MEMBERSHIP

Any member may cease to be a member of the Sacco in the event of death, resignation, expulsion or being certified to be of unsound mind or falls into arrears with his savings for more than six months.

(c) Any member desiring to resign from the Sacco shall submit a fully filled resignation form to the secretary, which shall take 21 days effect from the date of receipt by the secretary of such notice.

(d) Any member may be expelled from membership if the committee so recommends and if a general meeting of the Sacco shall resolve by a two-thirds majority of the members present that such a member should be expelled on the grounds that his conduct has adversely affected the reputation or dignity of the Sacco, or that he has contravened any of the provisions of the Constitution of the Sacco. The committee shall have power to suspend a member from his membership until the next general meeting of the Society following such suspension but notwithstanding such suspension a member whose expulsion is proposed shall have the right to address the general meeting at which his expulsions to be considered.

(e) Any member who resigns or is expelled from the Sacco shall be entitled to a full remittance of his/her total savings and all interests earned.

Note: A membership termination fee of 10% of total savings or Ksh. 200 whichever is more will be deducted. The member will also be required to return his/her membership card.

APPLICATION FOR A LOAN

(g) Any member wishing to apply for a loan must have saved for more than three months.

(h) There are different types of loans which a member may apply.

(i) A fully filled loan application form, a copy of national ID and other documentations requested by the Credit Team.

See Loan Policy for more information.

SHARING OF INTERESTS AND DIVIDENDS

(j) Members shall earn accrued interests on every monthly deposit made as an addition to their savings. Dividends shall be paid as interests on savings at the end of every financial year which will usually end on April.

Interests will usually be at a fixed percentage on savings every month while dividends will change yearly depending on total net income.

RIGHTS TO MEMBERS

(l) Right to enquire about any legitimate information relating to the Sacco, including, internal regulations, registers, minutes of general meetings and annual accounts, inventories and investigation reports

(m) Right to earn interests and dividends

(n) Right to attend all general meetings, participate in decision-making and give ideas on development agendas and projects.

(o) Right to borrow a loan.

MEMBER'S OBLIGATIONS

i. Be faithful and honest to all their dealings with the Society.

ii. Comply with the By-laws and the rules and regulations of the Society

iii. Protect the image of the Society by avoiding incitement or careless talks or dealings that might injure the reputation and dignity of the Society.

iv. Observe the code of conduct and core values of the Society.

CONTACT US

For more information and enquiries

Call or text us on; [0762091448](tel:0762091448)

Or email us on info@tamakika.co.ke

Visit our website www.tamakika.co.ke

V. DECLARATION

- i. We declare that all information given is true and correct to the best of our knowledge.
- ii. We hereby confirm to have read, understood and accepted the above terms and conditions, we accept to adhere to the rules and regulations, abide by the code of conduct, observe to our highest ability the core values of the Sacco and agree to be bound by them and work towards achieving the mission, vision and objectives of this society. We fully understand that the board may in its sole discretion reject this application with or without having to provide any reasons.
- iii. By signing this form and paying a membership application fee of Ksh. 500, we request the relevant committee to open a membership account in the group's name.

CHAIRPERSON	
SECRETARY	
TREASURER	

VI. FOR OFFICIAL USE ONLY

This form together with the application fee was received by membership No. Designation

On this day of year SIGNATURE

