

TAMAKIKA SAVINGS INVESTMENT AND CREDIT SOCIETY

EVERY COIN MATTERS

MEMBERSHIP TERMINATION FORM

tamakikasacco@gmail.co

To the Board of Management

Dear All,

I , a member of this Society, registered under membership number do wish to end my contract of membership with effect from this day of the month of the year and this being my written notice.

ID No. Mobile No.: Email:

Reason(s) for membership termination:

I am fully aware that any member may resign from the Society at any given time on submission of this form to the Board of management through the office of the Secretary.

I am also fully aware that the process of termination takes 21 days effective from the date of submission of this form.

Having deducted the termination fee of 10% of the total nominal savings or Ksh. 200 whichever is less, loans unpaid and any loan guarantees held and any other deductions, I hereby request the finance committee to deposit the remaining savings together with all interests and bonuses earned to the account below:

Account Number: Bank:

Or Mobile money Number: Mobile services provider:

By appending my signature on this form, I hereby request the Secretary to the Society to withdraw my name from the list of members of this Society. **SIGNATURE:**

FOR OFFICIAL USE ONLY

Resignation accepted by:

1. Credit Committee Chairperson:

I hereby accept the termination of contract of the above named member that he/she is not in any loan arrears or a guarantor in any debtor of this society.

Name: Date: Signature:

2. Finance Committee Chairperson:

Total Savings: Interests Earned: Membership Termination fee:

Other deductions: Amount Payable:

Total transferable shares: Price per Share: Total Share Price:

Total Dividends earned (in Ksh.):

Shares Transferred to: Membership No.: (*attach share transfer form*)

I hereby authorize the treasurer to deposit the amount payable in the member's listed account.

Name: Date: Signature:

3. Management Committee:

We the undersigned members of the management committee of this Society hereby accept termination of membership of the above named member and henceforth from the date of termination declare the member no longer in any contract of membership or liable of any member benefits in this Society.

Chairperson: Date: Signature:

Secretary: Date: Signature:

Treasurer: Date: Signature:

Termination of membership rejected due to the following reasons:

OFFICIAL STAMP:

