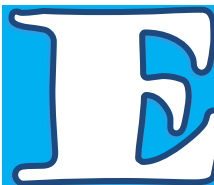


# TAMAKIKA

SAVINGS INVESTMENT AND CREDIT SOCIETY



**EMERGENCY  
LOAN**

**LOAN  
NUMBER : TL.....**

## EMERGENCY LOAN APPLICATION FORM

**CONTACT US:**  
**0762091448/0706002062**  
**EMAIL:** [credit@tamakika.co.ke](mailto:credit@tamakika.co.ke)  
**WEBSITE:** [www.tamakika.co.ke](http://www.tamakika.co.ke)

### I. PERSONAL DETAILS

NAME:

ID NUMBER:  GENDER:  AGE:  MARITAL STATUS:

TELEPHONE ADDRESS:  EMAIL ADDRESS:

KRA PIN:

TYPE OF RESIDENCE: Self Owned:  Rented:

ESTATE:  LOCATION:  CONSTITUENCY:

RESIDENTIAL DESCRIPTION (nearby landmark/road):

MEMBERSHIP NUMBER:

SIGNATURE:

### II. LOAN DETAILS

AMOUNT:

AMOUNT IN WORDS:

DATE OF APPLICATION:  PERIOD:

TO BE DEPOSITED IN THE FOLLOWING ACCOUNT:

M-Pesa Account Number:

OR

Bank:  Bank Account:

SIGNATURE:

### III. MEMBER REFEREE (FOR NON MEMBERS)

I  of membership number  do hereby agree to have referred the applicant, who in this case a non-member of this Society. I agree with the details filled by the applicant, and confirm that he/she is well known to me to be of good conduct and sound mind. I agree to be liable to any misconduct by the applicant. SIGNED:

### IV. GUARANTORS INDEMNITY

- i) By signing this form, I hereby confirm to have agreed with the details filled therein by the applicant.
- ii) I agree to be fully aware of this application and accept to be liable to any misconduct by the applicant.
- iii) I confirm that the applicant, the member-referee are well known to me to be of good conduct and sound mind.
- iv) I understand that the Credit Committee has the right to recover from my savings the amount outstanding inclusive of a penalty of 10% of the balance or Ksh.200 whichever is more should the applicant default from his/her repayment.

NAME	MNo.	AMOUNT	TEL. No.	Gender	SIGNATURE



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## **TERMS&CONDITIONS**

### **I. REQUIREMENTS**

a. The applicant shall fill in this form fully in his/her own handwriting and submit a clear copy of his/her national ID, passport photo, KRA pin copy among other requirements requested by the Credit Committee. Non members shall also be required to provide a payslip or business statements.

### **II. INTEREST RATES**

b. The interest rates shall be determined by the credit committee and approved by the board from time to time depending on certain considerations. The minimum rate will be between 8% and 12% for members and 15% and 20% for non members depending on the amount and period. Maximum period for this type of loan will be six months

### **III. QUALIFICATION**

c. A member ought to have saved for the last three consecutive months and with a minimum balance of Ksh. 2000. The maximum amount will be the balance above the minimum balance multiplied by three, upto ksh. 30000.

### **IV. REPAYMENT**

d. The loan shall be repaid in full on or before the due date. The applicant is required to pay the loan in monthly instalments for loans of a period of more than one month as stipulated by the credit committee policy.

e. Failure to pay the loan in full amounts within the specified period will attract a penalty fee of 2% per month on the amount outstanding or a deduction from the guarantors.

### **V. GUARANTORS**

f. The total amount guaranteed by the guarantors should add up to the amount to be repaid by the loan applicant or he/she adds an item as security for the amount borrowed.

g. In the event that the applicant fails to clear the withstanding loan, the credit committee is allowed to contact the guarantors.

h. In the event that the applicant fails to clear the outstanding balance within the specified period, the guarantors will be considered as debtors in the Sacco and the total outstanding amount will be deducted from their savings in addition to a penalty fee of Ksh. 200 or 10% of the total loan balance, whichever is more.

### **VI. APPROVAL AND DISBURSEMENT**

i. The full procedure of approval and disbursement will be carried out independently by the Credit Committee. The committee will hold a meeting and discuss the application. Upon approval, the committee disburses the amount to the applicant's listed means. The approval process will take not more than three to seven days.

### **VII. LOAN REJECTION**

The Credit Committee has the right to reject any application with or without giving reasons. Some of the factors leading to rejection of applications are; wrongly filled application, failure to submit documents requested, invalid documents, guarantor(s) disqualification, poor credit rating among others.

## **DECLARATION**

- a. I declare that all information given is true and correct.
- b. I understand that the credit committee has the rights to decline my application without giving reasons.
- c. I understand that the Credit committee is licensed to recover any loan amounts defaulted from my savings and my guarantors' savings with a fine of 10% the amount outstanding or Ksh. 200 whichever is more.
- d. I understand that the Sacco has mandate to recover any security item from my possession should I default from servicing my loan.
- e. I  of ID number  hereby confirm and agree with the above terms and conditions.

SIGNATURE:

## **FOR OFFICIAL USE ONLY**

AMOUNT:  INTEREST%:  INTEREST:  LPF:

DISCOUNTS ALLOWED:  TOTAL AMOUNT PAYABLE:

DATE APPROVED:  PERIOD:  DUE DATE:

TERMS OF PAYMENT:

CrO In-Charge:

We the Credit Committee accept to have carried out a proper KYC by reviewing the details filled in this form and all documents. We hereby approve this application by appending our signatures below:

(To be reviewed and approved in accordance to the Credit Committee policy guidelines on Loan Appraisal)

	NAME	MNo.	SIGNATURE
CHAIRPERSON			
SECRETARY			
MEMBER			
MEMBER			

CREDIT  
COMMITTEE  
STAMP



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