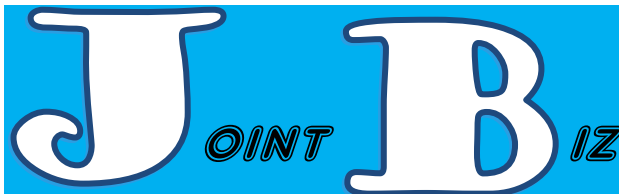


TAMAKIKA

SAVINGS INVESTMENT AND CREDIT SOCIETY



**LOAN
NUMBER : TL.....**

JOINTBIZ LOAN APPLICATION FORM

CONTACT US:
0762091448/0706002062
EMAIL: credit@tamakika.co.ke
WEBSITE: www.tamakika.co.ke

I. APPLICANT 1

NAME:			
ID NUMBER:		GENDER:	
AGE:		MARITAL STATUS:	
TELEPHONE ADDRESS:		EMAIL ADDRESS:	
KRA PIN:			
TYPE OF RESIDENCE: Self Owned:		Rented:	
ESTATE:		LOCATION:	
CONSTITUENCY:			
RESIDENTIAL DESCRIPTION (nearby landmark/road):			
MEMBERSHIP NUMBER:			
SIGNATURE:			

II. APPLICANT 2

NAME:			
ID NUMBER:		GENDER:	
AGE:		MARITAL STATUS:	
TELEPHONE ADDRESS:		EMAIL ADDRESS:	
KRA PIN:			
TYPE OF RESIDENCE: Self Owned:		Rented:	
ESTATE:		LOCATION:	
CONSTITUENCY:			
RESIDENTIAL DESCRIPTION (nearby landmark/road):			
MEMBERSHIP NUMBER:			
SIGNATURE:			

III. LOAN DETAILS

AMOUNT:	
AMOUNT IN WORDS:	
DATE OF APPLICATION:	
PERIOD:	
TO BE DEPOSITED IN THE FOLLOWING ACCOUNT:	
M-Pesa Account Number:	
Airtel Money:	
Bank:	
Bank Account:	



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IV. BUSINESS PLAN (attach fully filled business plan form)

REGISTERED BUSINESS NAME:

REGISTRATION NUMBER: TYPE OF BUSINESS:

TO BE LOCATED AT: estate, Constituency,
County.

RESIDENTIAL DESCRIPTION (at least two nearby landmarks/road):

PRODUCTS & SERVICES:

METHOD OF OPERATION:

TOTAL CAPITAL NEEDED:

LOAN AMOUNT REQUIRED:

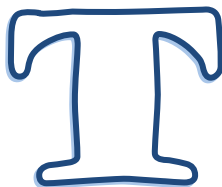
OTHER SOURCES OF CAPITAL:

BREAKDOWN OF CAPITAL (Budget of items required)

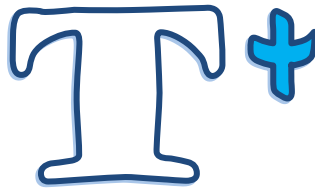
FIXED COSTS

VARIABLE COSTS

PRE-OPERATIONAL COSTS



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V. GUARANTORS

- i) *By signing this form, I hereby confirm to have agreed with the details filled therein by the applicant.*
- ii) *I agree to be fully aware of this application and accept to be liable to any misconduct by the applicant.*
- iii) *I confirm that the applicant is well known to me to be of good conduct and sound mind.*
- iv) *I understand that the Credit Committee has the right to recover from my savings the amount outstanding inclusive of a penalty of 10% of the balance or Ksh.200 whichever is more should the applicant default from his/her repayment.*

NAME	MNo.	AMOUNT	TEL. No.	Gender	SIGNATURE

VI. BUSINESS LOCATION (Draw Map)

DRAW MAP WITHIN THE BOUNDARIES OF THIS BOX
INCLUDE KEY LANDMARKS, CHURCHES, SCHOOLS AND ROADS



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VII. TERMS&CONDITIONS

I. REQUIREMENTS

a. The applicants shall fill in this form fully in their own handwriting and submit clear copies of their national IDs, KRA pin copies, fully filled business plan form among other requirements requested by the Credit Committee.

b. The two applicants will be termed as one member applicant and will not qualify for any other facility, either individually or jointly prior to completion of the current facility.

II. INTEREST RATES

c. The interest rates shall be determined by the credit committee and approved by the board from time to time depending on certain considerations. The minimum rate will be 1.5% per month.

III. QUALIFICATION

d. Both members will be vetted separately during the loan appraisal procedures. In the event that one applicant does not meet the appraisal mark, this application will automatically be rejected.

e. Items to be considered will be: saving culture, income statements, ability to pay, previous loan payment culture among others

f. Either applicant shall not be a guarantor in more than one other running loan.

IV. REPAYMENT

g. The loan shall be repaid in full on or before the due date. The applicant is required to pay the loan in monthly instalments for loans of a period of more than one month as stipulated by the credit committee policy.

h. Failure to pay the loan in full amounts within the specified period will attract a penalty fee of 2% per month on the amount outstanding or a deduction from the guarantors.

V. GUARANTORS

i. The total amount guaranteed by the guarantors should add up to the amount to be repaid by the loan applicant.

j. In the event that the applicant fails to clear the withstanding loan, the credit committee is allowed to contact the guarantors.

k. In the event that the applicant fails to clear the outstanding balance within the specified period, the guarantors will be considered as debtors in the Sacco and the total outstanding amount will be deducted from their savings in addition to a penalty fee of Ksh. 200 or 10% of the total loan balance, whichever is more.

VI. APPROVAL AND DISBURSEMENT

l. The full procedure of approval and disbursement will be carried out independently by the Credit Committee. The committee will hold a meeting and discuss the application. Upon approval, the committee disburses the amount to the applicant's listed means. The approval process will take not more than 28 days from the date of application.

VII. LOAN REJECTION

The Credit Committee has the right to reject any application with or without giving reasons. Some of the factors leading to rejection of applications are; wrongly filled application, failure to submit documents requested, invalid documents, guarantor(s) disqualification, poor credit rating among others.

VIII. DECLARATION

- a. I declare that all information given is true and correct.
- b. I understand that the credit committee has the rights to decline my application without giving reasons.
- c. I understand that the Credit committee is licensed to recover any loan amounts defaulted from my savings and my guarantors' savings with a fine of 10% the amount outstanding or Ksh. 200 whichever is more.
- d. I understand that the Sacco has mandate to recover any security item from my possession should I default from servicing my loan.
- e. By appending my signature on this form, I hereby confirm and agree with the above terms and conditions and accept to be bound by them and other regulations stipulated by the Credit committee policy.

1.NAME: _____ MNo.: _____ SIGNATURE: _____
2.NAME: _____ MNo.: _____ SIGNATURE: _____

IX. FOR OFFICIAL USE ONLY

AMOUNT: _____ INTEREST%: _____ INTEREST: _____

LPF: _____ DISCOUNTS ALLOWED: _____

TOTAL AMOUNT PAYABLE: _____

DATE DISBURSED: _____ PERIOD: _____ DUE DATE: _____

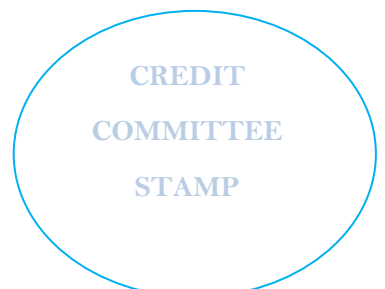
TERMS OF PAYMENT: _____

CrO In-Charge: _____

We the Credit Committee accept to have carried out a proper KYC by reviewing the details filled in this form and all documents. We hereby approve this application by appending our signatures below:

(To be reviewed and approved in accordance to the Credit Committee policy guidelines on Loan Appraisal)

	NAME	MNo.	SIGNATURE
CHAIRPERSON			
SECRETARY			
MEMBER			
MEMBER			



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