



Smartline

Smart wellbeing inspired
by the community

£1,000 Idea Generation Grant

Funding your innovative ideas




European Union
European Regional
Development Fund



The £1,000 Idea Generation Grant

Smartline's Idea Generation Grants will be awarded to SMEs to work up innovative ideas that explore new products, processes or services that address the aims of the project.

£1,000 Idea Generation Grant: What can it be used for / what is included under 'idea generation'?

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- ▶ Idea generation can take many different forms. It could mean finding more cost effective ways of doing things, adding additional dimensions to existing business products or services or accessing new markets. It could also provide information and expertise on new materials and products, improve business processes or offer research to find a solution to a specific business problem. An idea generation project should add value to the business, helping it to improve competitiveness and profitability.
 - ▶ Businesses will be able to use the Idea Generation Grant to get help with projects where they themselves do not have the technology, facilities or expertise they need to develop new innovative products, processes or services.

Funding

If successful, the £1,000 Idea Generation Grant will be awarded to your enterprise to develop innovation products, processes or services.

For example:

- ▶ **Explore innovative idea**
- ▶ **Develop prototype**
- ▶ **Design blueprints**
- ▶ **Provide expertise**
- ▶ **Etc.**



Eligibility



IS MY ENTERPRISE ELIGIBLE?

- ▶ Location: your enterprise must be based in Cornwall and the Isles of Scilly.
- ▶ Size: the enterprise must have less than 250 employees (FTE) and must have an annual turnover of less than €50m euros (approx £43m), or total assets of less than €43M (approx. £36M). No other enterprise should own more than a quarter of the enterprise's issued shared capital.
- ▶ You haven't received more than €200,000 in state-aid during the last 3 rolling fiscal years.
- ▶ You must agree to the publishing of research findings.

THIS SCHEME WELCOMES APPLICATIONS FROM ENTERPRISES WHICH ARE:

- ▶ Innovative.
- ▶ Looking to grow.
- ▶ Links with Smartline's research focus.

How to apply

Enterprise partners can be a single enterprise or a cluster of enterprises



Expression of Interest (www.smartline.org.uk)

The first stage of the application is to complete a short expression of interest form, and the information you supply will be treated in the strictest confidence.

If considered appropriate to take forward you will be invited to a meeting with the Knowledge Exchange team who will then work with you on the full application.

If you are unsuccessful at this stage our Knowledge Exchange staff will provide alternative support and referrals.

Our Knowledge Exchange staff are more than happy to discuss your ideas with you in person or over the phone before you submit an Expression of Interest.



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For more information please visit us at:
www.smartline.org.uk

KNOWLEDGE EXCHANGE TEAM CONTACT DETAILS:

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Smartline has been funded in Cornwall by the European Union Regional Development Fund in order to help local businesses develop new technologies and increase job opportunities in the county.

