

Market Pulse 2025 Week 50

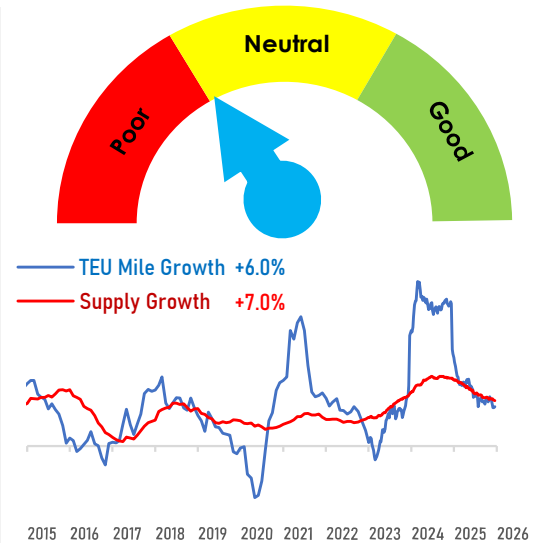
MARKET BRIEF 2025 WEEK 50

The containership orderbook has risen to 11.61m TEU, accounting for 34.8% of the current fleet on the back of a record number of ships ordered in 2025. The carriers' appetite for new ships goes beyond their fleet renewal needs and raises the spectre of over-supply in the next 4 years.

After failing to secure rate increases earlier this month, carriers are pushing ahead with another series of rate hikes in mid-December with mixed success. Although the SCFI surged by 7.8% last Friday, carriers have already started to roll back part of the rate increases.

The Premier Alliance carriers are the first to announce their 2026 service network with 2 additional Transpacific PSW services and the upgrade of one Asia-North Europe string starting from April 2026, setting the stage for further intensification of carrier competition. The 3 partners in the Alliance did not commit to a return to the Suez route and will retain the current Cape of Good Hope routing until further notice.

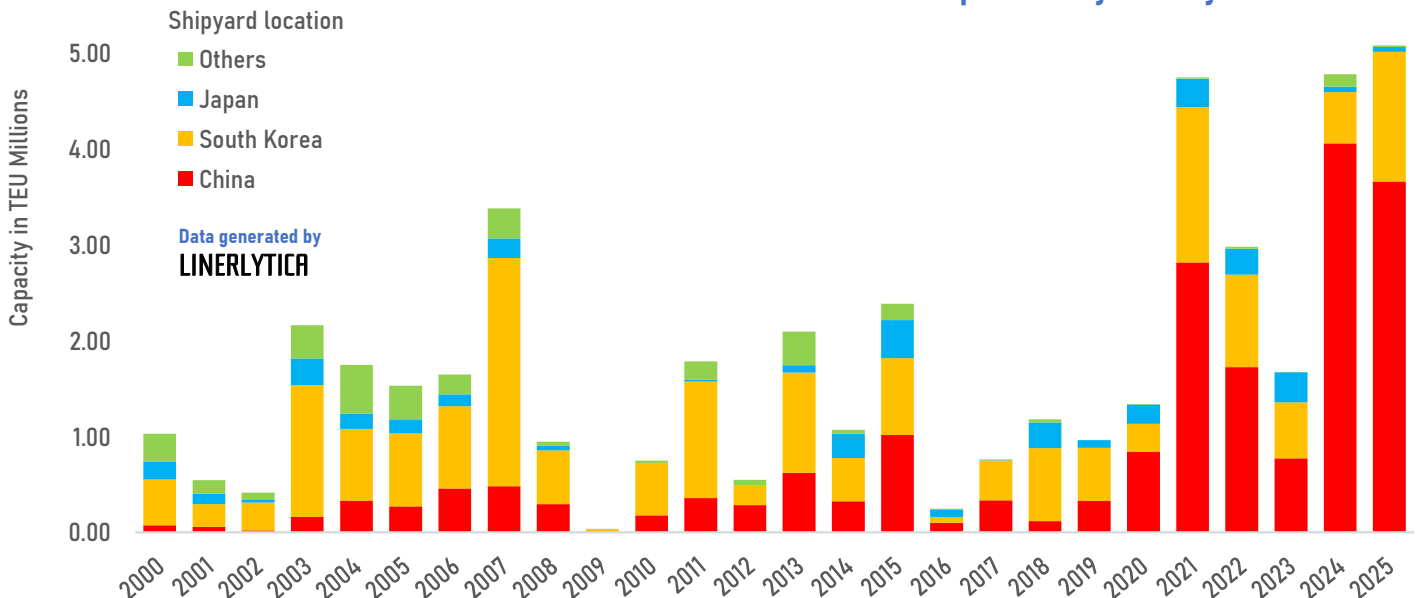
CONTAINER MARKET BAROMETER 2025 WEEK 50



New containership orders hit record high in 2025

The addition of COSCO and Hapag-Lloyd's new orders last week has lifted the total number of containership ordered in 2025 to 633 ships for 5.08m TEU, surpassing the previous record of 4.74m in 2021 and 4.77m in 2024. Despite the threat of US actions against Chinese shipbuilding, China's shipyards still secured the bulk of the contracts this year, accounting for 497 units (79%) and 3.66m TEU (72%). South Korean yards regained some lost ground with its capacity share rising from 11% in 2024 to 27% in 2025 with 1.35m TEU added this year.

New containership orders by country : 2000-2025

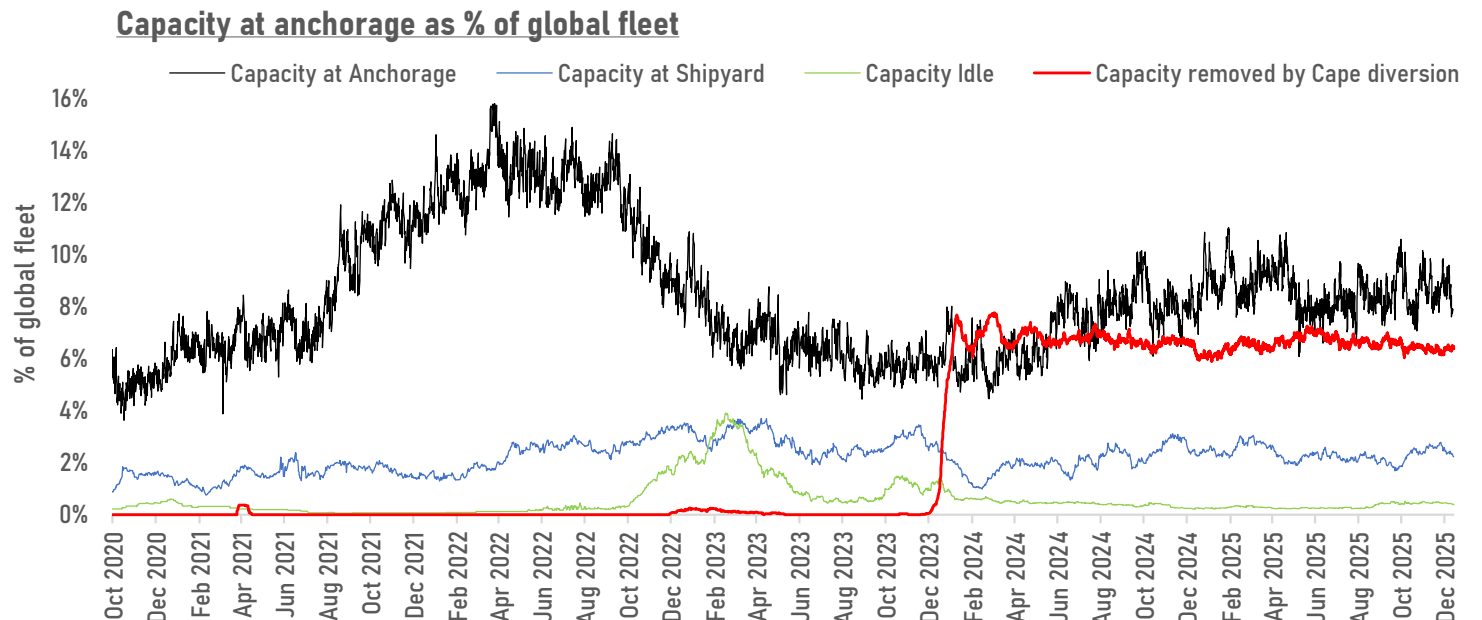
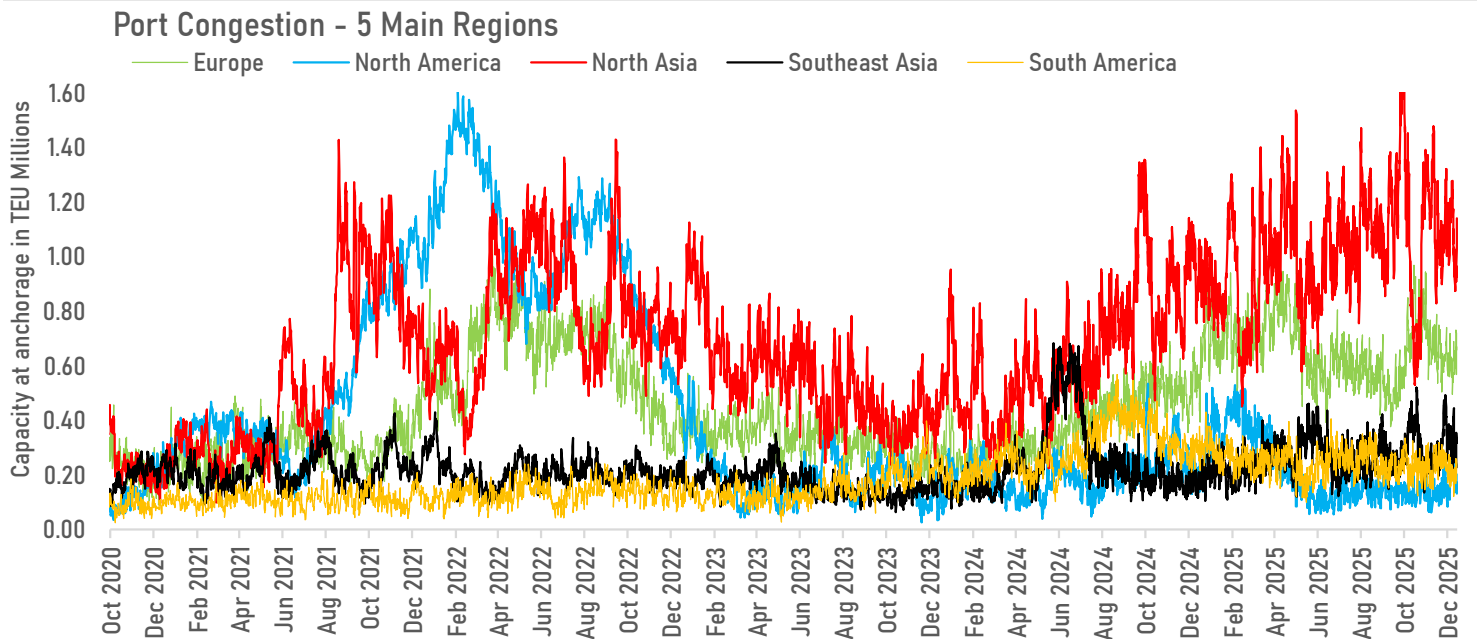
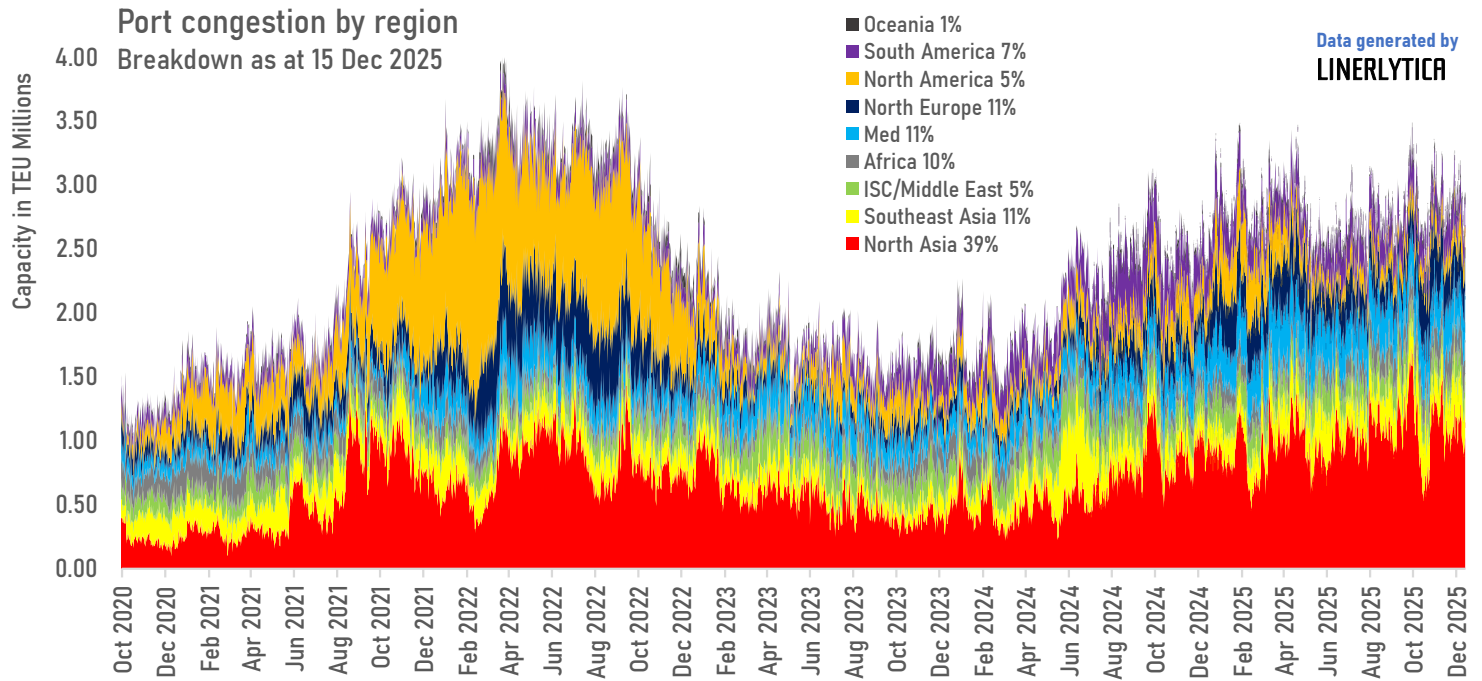


Breakdown by Vessel Size

Vessel Class Breakdown	Vessel specification			Units ordered by Year					
	Nominal TEU	LOA (m)	Beam (m)	2025	2024	2023	2022	2021	2020
ULCS	18,000-24,400	380-400	58-62	11	20	10	23	10	40
VLCS	16,000-17,900	380-400	51-57	0	0	0	0	0	0
VLCS (widebeam)	15,200-18,200	349-370	53-61	111	80	24	10	8	0
Neopanamax max	13,300-16,000	349-370	50-51	19	32	15	36	116	6
Neopanamax max (widebeam)	12,600-15,300	330-336	50-51	36	66	22	21	56	6
Supra neo-panamax	12,900-14,600	364-370	48-49	0	0	0	0	0	0
Supra neo-panamax (widebeam)	8,700-12,800	299-337	48-49	30	34	0	2	8	0
Handy neo-panamax	7,400-11,700	318-370	43-46	0	0	0	20	0	0
Handy neo-panamax (widebeam)	5,500-10,500	240-316	43-46	80	88	41	89	84	1
Over-panamax	4,400-7,300	260-320	35-41	0	0	4	0	0	0
Over-panamax (widebeam)	3,500-5,900	219-260	35-41	60	33	2	17	61	0
Maxi panamax	4,100-5,300	281-294	32	0	0	0	0	0	0
Panamax	3,700-4,800	250-280	32	0	0	0	0	0	0
Baby panamax	2,600-3,800	220-247	32	0	0	0	0	0	0
Feeder max	1,500-4,000	187-226	24-37	56	34	8	22	97	11
Chittagongmax	1,300-2,950	174-186	24-36	57	7	1	41	58	17
Bangkokmax	1,160-2,500	163-172	25-32	109	17	8	81	133	39
Feeder (European spec)	700-1,400	126-163	18-26	12	13	25	7	20	0
Feeder (Asian spec)	650-1,430	125-165	18-26	33	33	14	33	64	36
Small Feeder	350-710	110-138	16-25	7	25	14	16	7	10
Small	80-520	50-110	11-25	12	10	2	15	4	0
Total				633	492	190	433	726	166

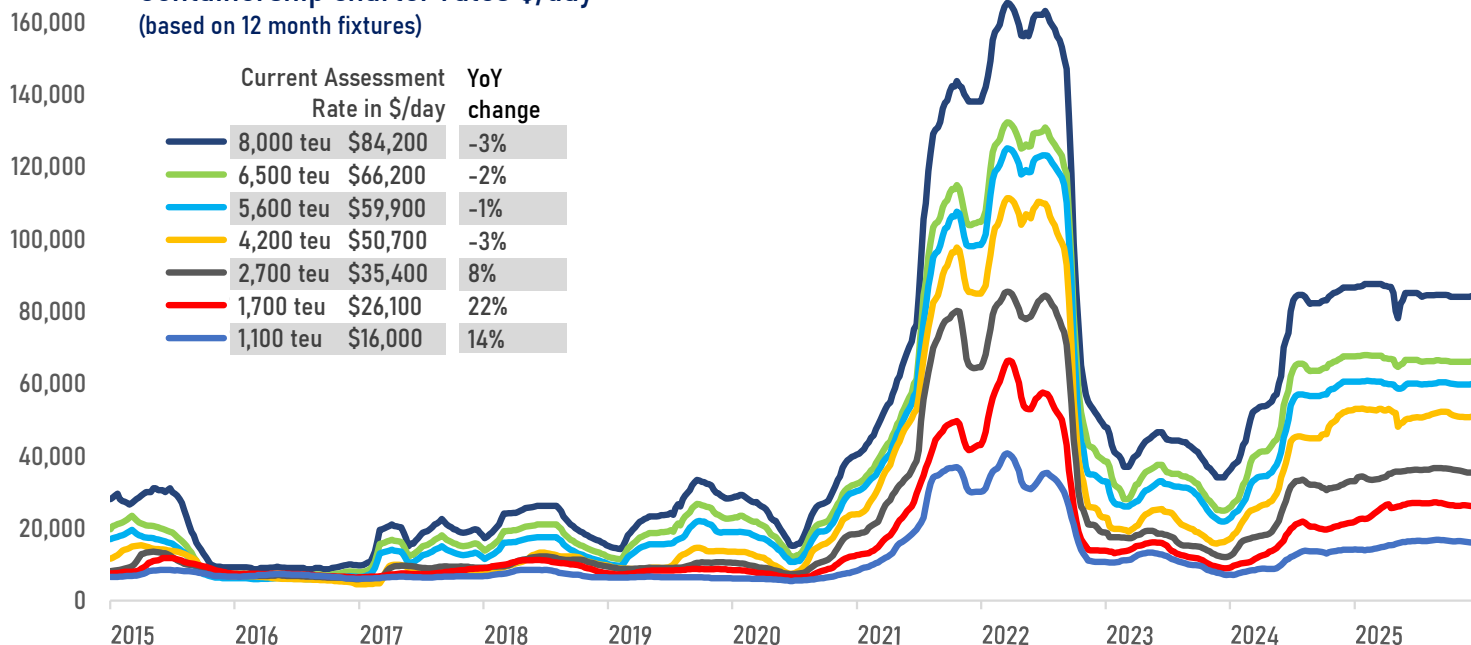
Breakdown by Shipyard

Top 20 Shipyards	Units ordered by Year					
	2025	2024	2023	2022	2021	2020
Yangzijiang Shipbuilding (YZJ)	40	68	18	26	113	35
New Times Shipbuilding	8	54	0	24	11	0
Zhoushan Changhong	38	12	10	12	21	0
Jiangnan Shipyard Group (CSSC)	24	13	6	6	11	4
Hengli Heavy Industry	19	20	0	0	0	0
Shanghai Waigaoqiao (CSSC)	22	20	8	10	28	0
Hyundai H.I. (HHI)	30	6	5	29	27	0
Hyundai Samho	20	16	19	25	6	4
Hudong Zhonghua (CSSC)	16	26	0	7	11	4
Samsung H.I.	9	4	16	5	48	0
Nihon Shipyard	6	6	22	25	48	8
Hanwha Ocean	23	6	0	6	20	6
Jiangsu Hantong	13	12	0	0	0	0
Dalian Shipbuilding Industry Corp. (CSIC)	12	0	0	20	13	0
Dalian COSCO KHI (DACKS)	9	0	0	5	5	6
Nantong COSCO KHI (NACKS)	5	0	0	7	5	6
Guangzhou Shipyard International (GSI)	17	0	0	0	8	0
Huangpu Wenchong (CSSC)	56	30	20	9	61	11
COSCO (Yangzhou)	0	12	4	2	10	0
Penglai Zhongbai Jinglu SB	11	8	0	11	12	0
Others	255	179	62	204	268	82
Total	633	492	190	433	726	166



Containership charter rates \$/day

(based on 12 month fixtures)



The lack of open charter market tonnage has pushed several carriers to commit to forward positions stretching into end 2026 and early 2027 with Maersk, CMA CGM and Hapag-Lloyd the most active in this regard. Charter rates for the larger sizes have rallied in the past 2 weeks due to the persistent vessel shortage with open units being snapped up quickly. Rates for the smaller sizes are still holding despite some easing in the last 2 weeks.

MSC took over 3 more second-hand purchases in the past week, bringing its total 5 year tally to 481 ships. Its appetite for ships remains relentless with 15 more ships still scheduled to change to MSC ownership in the next few months.

New Charters

Vessel Name	TEU	Built	Gear	EGCS	Owner	Chartered	Rate \$/day	Period	Laycan
CONTI CONTESSA	8,073	2006	No		Claus-Peter Offen	ONE	29,000	30-36m	Dec-25
EA JERSEY	5,018	2015	No	Y	Sea Consortium	COSCO Shipping	priv	NA	Dec-25
HANSA AUSTRALIA	3,646	2014	Yes	Y	Leonhardt & Blumberg	Maersk	priv	NA	Dec-25
MAERSK JAIPUR	2,824	2008	No		Arkas Group	Maersk	27,000	23-25m	Dec-25
PROTOSTAR	2,741	2007	No		Navios Group	OOCL	28,000	32-34m	Dec-25
ZHONG GU PENG LAI	2,518	2018	No		Zhonggu Shipping	KMTC	30,000	11-13m	Dec-25
MARSA NEPTUNE	2,466	2000	Yes		Marsa Ocean Shg	Maersk	priv	NA	Dec-25
AVIOS	1,809	2024	No		Capital Ship Mgmt	CMA CGM	priv	NA	Dec-25
HAI YUN	1,756	2015	No		Chinese owner	CMA CGM	priv	NA	Dec-25
SONGA DOLPHIN	1,728	2013	Yes	Y	Songa Box	Chiquita	24,500	24m	Dec-25
OKEE AURELIA	1,049	2007	No		OKEE Maritime	COSCO Shipping	17,000	13-14m	Dec-25
ALANA	1,008	2004	No		Danz und Tietjens Schiff.	COSCO Shipping	priv	NA	Dec-25
ENERGY	750	2004	No	Y	JR Shipping	Viasea Shipping	priv	NA	Dec-25
LIBERTAS-H	724	2007	No		Reederei Hinsch	Messina Line	E8,800	4-6m	Dec-25

New Ownership changes

Name	TEU	Built	Gear	Yard	Delivery	Price	Seller	Buyer
HONWELL	2,526	2001	Yes	Kvaerner Warnow Werft	Dec 2025		Vanway	MSC
BORKUM	1,930	2023	No	Huangpu Wenchong	Dec 2025		Briese Schiffahrts	Jiatai
GARWOOD	1,840	2008	Yes	Hyundai Mipo	Dec 2025	\$18.5m	Conbulk	MSC
CONTSHIP RUN	1,432	2007	No	Jiangsu Yangzijiang	Dec 2025	\$17m	Contships Mgmt	MSC
WYBELSUM	1,402	2008	No	Shandong Weihai	Dec 2025		Briese Schiffahrts	Marti

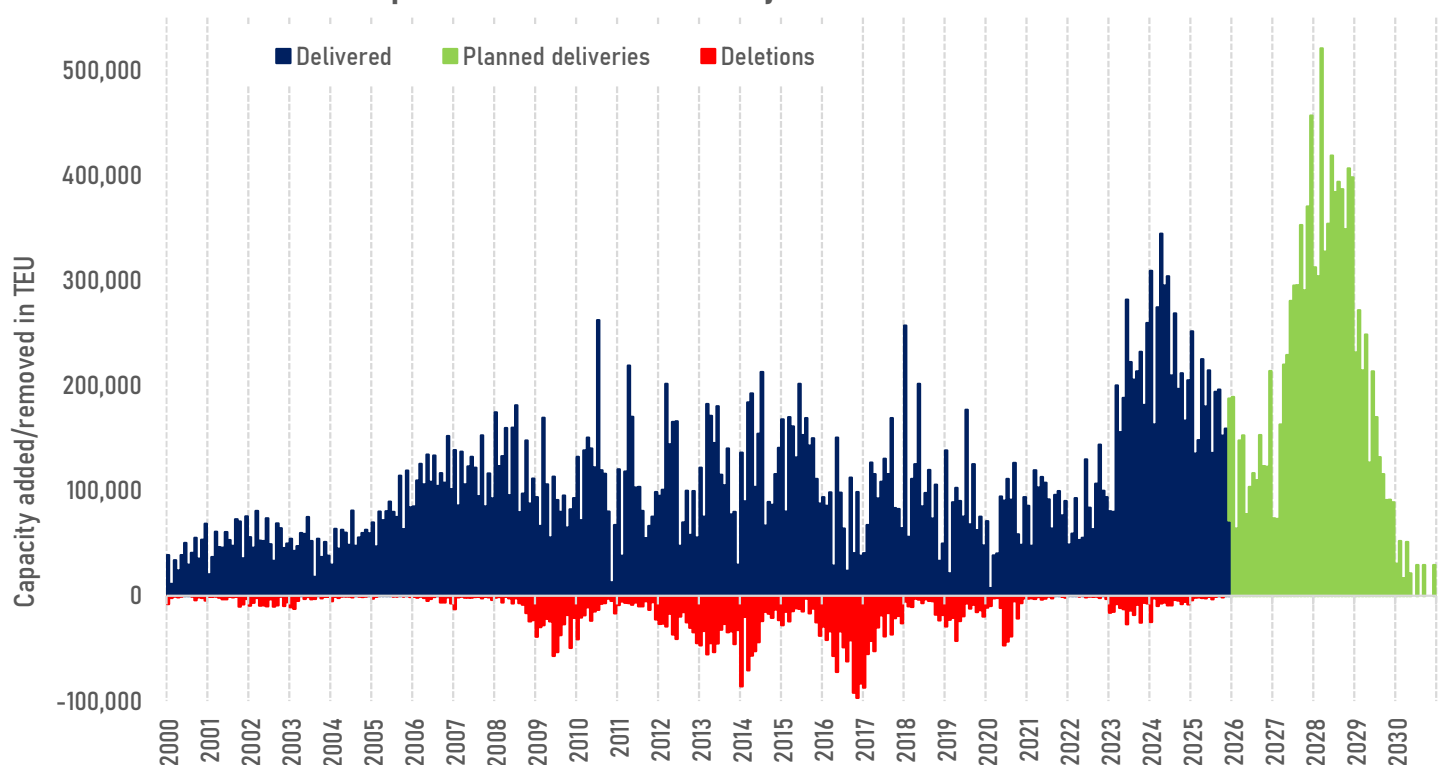
Ships ordered in last 30 days

Owner	TEU	Units	Yard	Reported	Delivery	Price/ship	Remarks
Hapag-Lloyd	4,500	8	CIMC Raffles	12/12/2025	2028-29	\$65m	
Unnamed owner	3,500	6	Taizhou Sanfu	12/12/2025	2027-28	NA	
V Group	1,930	2	Huangpu Wenchong	8/12/2025	2028-29	NA	
COSCO	18,200	12	Jiangnan	8/12/2025	2028-29	NA	LNG Dual Fuel
COSCO	1,800	4	Wuchang	8/12/2025	2028	NA	
COSCO	1,182	5	Wuchang	8/12/2025	2027-28	NA	
TMS Dry	11,400	8	Zhoushan Changhong	5/12/2025	2028-29	NA	
Anhui Wanbang	1,700	2	Wuhu Xinlian	2/12/2025	2028	NA	
Shanghai Yujiang	408	4	Wuhu Xinlian	2/12/2025	2028	NA	
MSC	21,700	2	Penglai Zhongbai	1/12/2025	2029	NA	
Zodiac	9,000	6	Jiangsu Hantong	1/12/2025	2028-29	NA	
Alpha Bulk	4,500	4	CIMC Raffles	1/12/2025	2028	NA	
Alpha Bulk	3,100	4	COSCO Guangdong	1/12/2025	2028	NA	
Alpha Bulk	1,800	3	Yangzijiang	1/12/2025	2028	NA	
Eastern Pacific	6,000	4	Hengli H.I.	28/11/2025	2028	NA	
HMM	13,400	2	Hanhwa Ocean	27/11/2025	2028	\$183m	LNG Dual Fuel
HMM	13,400	2	Hyundai H.I.	21/11/2025	2028	\$182m	LNG Dual Fuel
HMM	13,400	6	Hyundai Samho	21/11/2025	2028-29	\$182m	LNG Dual Fuel
TS Lines	2,954	2	Fujian Mawei	19/11/2025	2028	NA	
Evergreen	14,000	7	Samsung	19/11/2025	2028-29	\$187.4m	LNG Dual Fuel
Danaos	1,800	6	CIMC Sinopacific	17/11/2025	2027-29	NA	

COSCO announced a mega order for 87 ships at CSSC yards on 8 December 2025 valued at \$7Bn, including 12 units of 18,200 teu at Jiangnan Shipyard and 9 smaller feeder units of 1,100 and 1,800 teu at Wuchang shipyard. The other orders included 6 VLCCs, 30 Newcastlemax bulk carriers, 22 pulp carriers, 4 heavy lift multipurpose cargo ships, 2 roro-passenger ships and 2 product tankers split between 6 CSSC yards in China.

Hapag-Lloyd confirmed on 12 December 2025 its order for 8 units of 4,500 teu at CIMC Raffles for delivery in 2028-29 valued at over \$500m. In addition it also confirmed a long term charter for 6 units of 3,500 teu to be built at Taizhou Sanfu with the owner's identity still to be revealed, in addition to 4 units of 4,500 teu and 4 units of 1,800 teu that have been arranged earlier with MPC and Danaos respectively.

Containership Deliveries and Deletions by Month 2000-2030



Ships deleted in last 30 days

Name	TEU	LDT	Built	Age	Scrap Location	Deleted Date	\$/LDT	Last Commercial Owner
No ships deleted in last 30 days								

Ships delivered in last 30 days

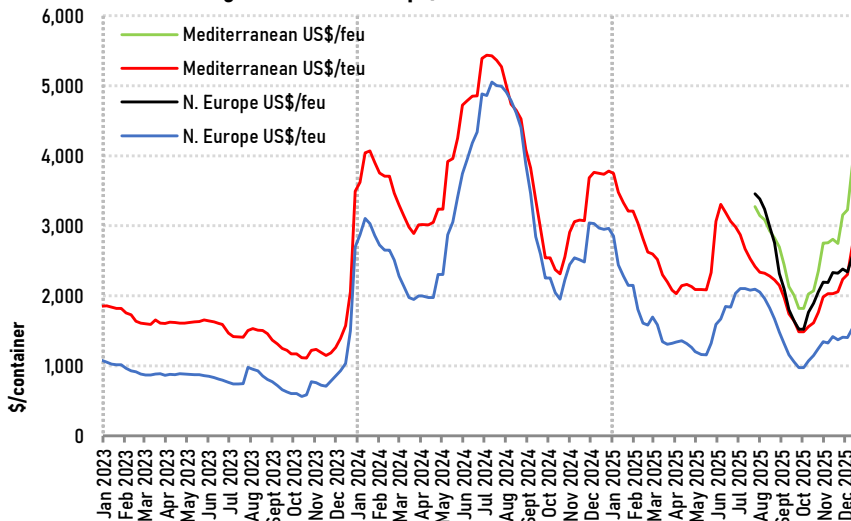
Name	TEU	DWT	Yard Built	Delivered	Owner	Operator	Deployed Trade
HUA GUANG LING HANG	1,052	14,000	Hunan Jinhang	18/11/2025	Huaguang Yuanhai	Higo Shipping	Dom China
EVER VIBE	3,110	43,686	Huangpu Wenchong	18/11/2025	Evergreen Group	Evergreen	FE-Afr
MSC IRIS	16,000	169,175	Jiangsu New Yangzi	20/11/2025	MSC	MSC	FE-ISC
ONE SYNERGY	13,932	160,200	Imabari Zosen	21/11/2025	ONE	ONE	FE-LTAM
MSC SENEGAL	8,100	97,500	New Times	21/11/2025	MSC	MSC	FE-ME
MSC SAMIA	11,480	139,647	Zhoushan Changhong	24/11/2025	MSC	MSC	FE-LTAM
OOCL TULIP	16,828	165,000	DACKS	26/11/2025	OOCL	OOCL	FE-ECNA
SEABOARD VENTURE	3,666	52,538	Taizhou Sanfu	26/11/2025	Hartmann Schiffahrts	Seaboard Marine	NA-LTAM
ERASMUS FUTURE	1,096	11,700	Kyokuyo	28/11/2025	Erasmus ShipInvest	ONE	Intra-NEA
BO SHENG 56	3,316	61,149	Ningbo Dongsheng	3/12/2025	Fujian Bosheng	Akkon Lines	FE-MED
ECO MISTRAL	1,250	14,612	Huangpu Wenchong	4/12/2025	Sea Consortium	X-Press Feeders	FE-Med
HMM CLOVER	8,548	100,902	Hyundai Samho	5/12/2025	HMM	HMM	FE-LTAM
CMA CGM KRYPTON	13,136	146,196	Hyundai Samho	6/12/2025	CMA CGM Group	CMA CGM	FE-Med
XIAN FENG JU HE	1,667	31,662	Yizheng Yangzi	9/12/2025	Yangzhou Xianfeng	NA	idle
EVER WORLD	2,373	27,948	Huangpu Wenchong	10/12/2025	Evergreen Group	Evergreen	NEA-SEA
NING YUAN TOU MEN	1,060	15,372	Taizhou Jianxing	10/12/2025	Ningbo Ocean Shg	NBOSCO	Dom China
CMA CGM ANTIGONE	16,188	156,500	Jiangnan	12/12/2025	CMA CGM Group	CMA CGM	FE-Med
CMA CGM VENDOME	23,876	220,884	Jiangnan Changxing	12/12/2025	CMA CGM Group	CMA CGM	FE-NEU
HAKATA EXPRESS	428	7,600	Zhenjiang Fuxing	13/12/2025	Sinokor	Sinokor	Intra-NEA

Ships due for delivery in next 30 days

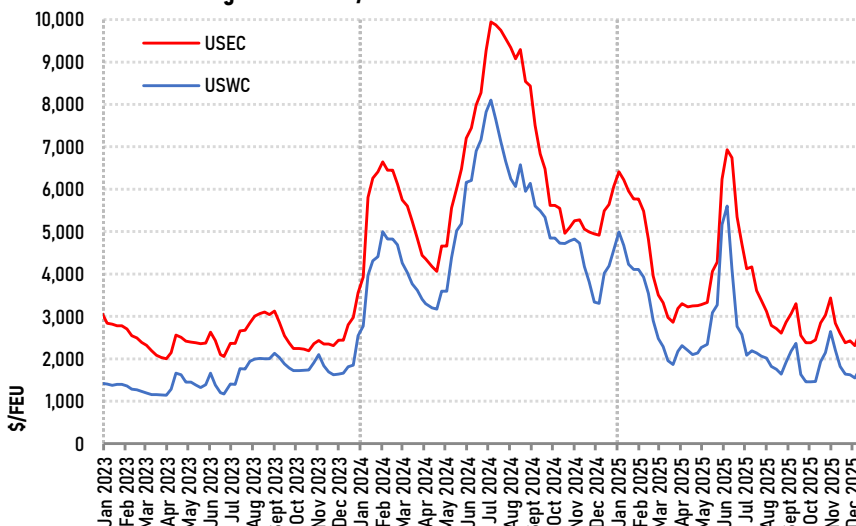
Name	TEU	DWT	Yard Built	Due	Owner	Operator	Deployed Trade
BARCELONA MAERSK	17,480	181,647	Hyundai H.I.	Jan-1900	A.P. Moller - Maersk	Maersk	TBC
OOCL LAVENDER	16,828	165,000	NACKS	Dec-2025	OOCL	OOCL	FE-ECNA
EVER EON	16,578	182,000	Samsung	Dec-2025	Evergreen Group	Evergreen	FE-NEU
MSC CLAIRE	16,520	170,588	CSSC Guangzhou	Jan-1900	CMB Financial Leasing	MSC	TBC
CMA CGM EUGENIE	16,188	156,500	Jiangnan	Dec-2025	CMA CGM Group	CMA CGM	FE-Med
CMA CGM MONTE CRISTO	16,136	156,100	CSSC Tianjin	Jan-2026	CMA CGM Group	CMA CGM	TBC
MSC SAUDI ARABIA	16,000	169,599	Jiangsu New Yangzi	Dec-2025	MSC	MSC	FE-ME
ONE SERENITY	13,932	160,200	Imabari Zosen	Dec-2025	ONE	ONE	FE-LTAM
CMA CGM THORIUM	13,136	146,196	Hyundai Samho	Jan-1900	CMA CGM Group	CMA CGM	TBC
MSC PISA	11,400	131,000	New Times	Dec-2025	MSC	MSC	FE-LTAM
MSC GABRIELLA	11,400	131,000	New Times	Dec-2025	MSC	MSC	FE-LTAM
MSC FIRENZE	11,400	131,000	New Times	Dec-2025	MSC	MSC	FE-LTAM
MAERSK FINISTERRE	5,915	75,000	Tsuneishi Zhoushan	Jan-1900	Nissen Kaiun	Maersk	TBC
LAI DE 5	1,765	31,580	Zhejiang Tianshi	Jan-1900	Chiinse owner	TBC	TBC
HERA	1,208	13,100	Jiangsu Dajin	Dec-2025	Hans Peter Wegener	TBC	TBC
M. ODYSSEY	1,056	11,900	Jiangsu Jiuzhou	Dec-2025	Mercury Lines	China United Lines	NEA-SEA
BO DA 89	396	5,904	Ningbo Boda	Jan-1900	Meratus Group	Meratus	Dom Indonesia

Shanghai Container Freight Index	Unit	12-Dec-25	Change vs							
			1 week	1 month	3 months	1 year				
			5-Dec-25	%	14-Nov-25	%	12-Sept-25	%	13-Dec-24	%
SCFI		1,506	1,398	7.8%	1,451	3.8%	1,398	7.7%	2,384	-36.8%
Europe (Base port)	\$/teu	1,538	1,400	9.9%	1,417	8.5%	1,154	33.3%	2,963	-48.1%
Europe (Base port)	\$/FEU	2,575	2,340	10.0%	2,328	10.6%	1,801	43.0%		
Mediterranean (Base port)	\$/teu	2,737	2,300	19.0%	2,029	34.9%	1,738	57.5%	3,746	-26.9%
Mediterranean (Base port)	\$/FEU	3,899	3,225	20.9%	2,803	39.1%	2,129	83.1%		
USWC (Base port)	\$/FEU	1,780	1,550	14.8%	1,823	-2.4%	2,370	-24.9%	4,023	-55.8%
USEC (Base port)	\$/FEU	2,652	2,315	14.6%	2,600	2.0%	3,307	-19.8%	5,494	-51.7%
India (Nhava Sheva)	\$/teu	1,148	1,116	2.9%	1,129	1.7%	1,411	-18.6%		
Persian Gulf (Dubai)	\$/teu	1,881	1,781	5.6%	1,805	4.2%	1,273	47.8%	1,507	24.8%
Australia (Melbourne)	\$/teu	1,241	1,276	-2.7%	1,745	-28.9%	1259	-1.4%	1,922	-35.4%
East Africa (Mombasa)	\$/teu	2,112	2,214	-4.6%	2,688	-21.4%	2,517	-16.1%		
West Africa (Lagos)	\$/teu	3,393	3,457	-1.9%	3,645	-6.9%	3,934	-13.8%	4,542	-25.3%
South Africa (Durban)	\$/teu	2,218	2,222	-0.2%	2,626	-15.5%	2,977	-25.5%	3,579	-38.0%
South America (Santos)	\$/teu	1,486	1,689	-12.0%	1,691	-12.1%	3,018	-50.8%	5,608	-73.5%
South America (Santos)	\$/FEU	1,602	1,865	-14.1%	1,886	-15.1%	3,267	-51.0%		
Central America (Manzanillo)	\$/teu	1,388	1,604	-13.5%	1,391	-0.2%	1,801	-22.9%		
Central America (Manzanillo)	\$/FEU	1,667	1,871	-10.9%	1,736	-4.0%	2,160	-22.8%		
West Japan (Osaka/Kobe)	\$/teu	312	312	0.0%	312	0.0%	312	0.0%	304	2.6%
East Japan (Tokyo/Yokohama)	\$/teu	321	321	0.0%	321	0.0%	321	0.0%	307	4.6%
Southeast Asia (Singapore)	\$/teu	556	543	2.4%	531	4.7%	420	32.4%	725	-23.3%
Korea (Busan)	\$/teu	139	143	-2.8%	141	-1.4%	138	0.7%	138	0.7%

SCFI : Shanghai to North Europe/Med



SCFI : Shanghai to USWC/USEC



Asia-Europe Market

Carriers have rolled back their mid-December Asia-North Europe rate hikes with rates settling at the \$2,300 to \$2,500 per FEU level through the end of December. Although these rates are lower than the initial plan to push rates above \$3,000/FEU, they are still around \$200/FEU higher compared to a week ago.

Capacity utilization continues to edge upwards due in large part to the delays caused by port congestion with Premier Alliance services the most badly affected. Although delays in Rotterdam is starting to ease, Hamburg has become the new hotspot with delays of up to a week. Congestion at the Southeast Asian hubs of Singapore and Port Klang have also worsened in the past week with delays of up to 4 days.

Transpacific Market

Transpacific carriers have pushed up spot rates to the US West Coast to \$2,100-2,200 per FEU from 15 December, reversing the slump in the last 2 weeks.

While rates are expected to fall back in the next 2 weeks, the carriers could hold out longer compared to the previous attempt on 1 December when the rate hikes lasted for less than a week.

Premier Alliance have announced new capacity additions in 2026 that are expected to raise their PSW slots by 20%.

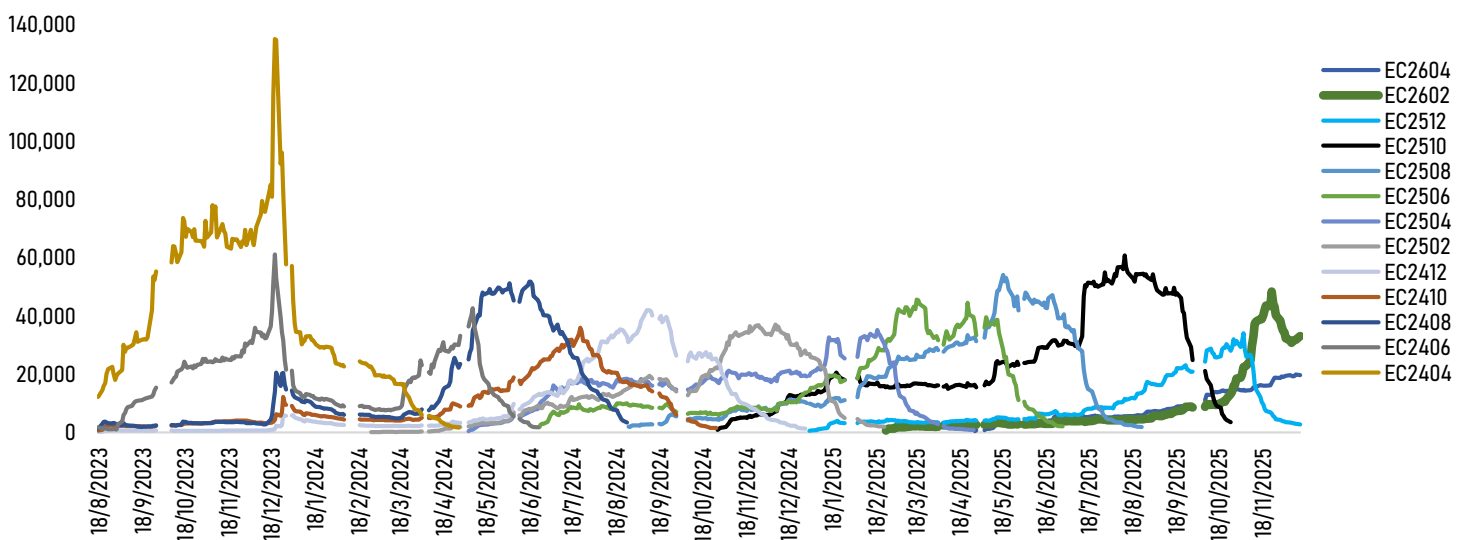
EC2602 hit new high

Carriers have rolled back their mid-December rate increase for the Far East-North Europe route, with FAK quotations for sailings in the second half of December dropping from over \$3,000 per FEU to around below \$2,600 per FEU. Maersk is still offering around \$2,300–2,400 per FEU for shipments ex-Shanghai next week with capacity still open due to the addition on an extra loader.

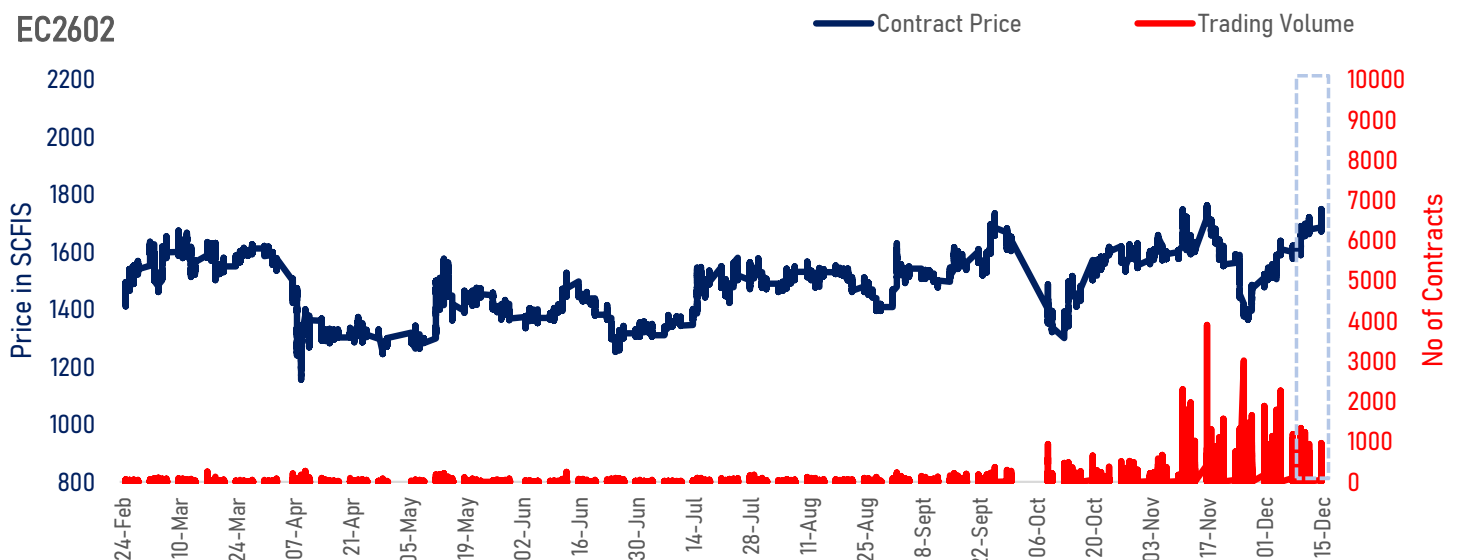
The SCFIS edged up by only 0.1% on 15 December to 1,511 with the EC2512 still trading at a 9% premium. The benchmark EC2602 contract rose 8% week on week, with the premium over the SCFIS rising to 16% on renewed hopes of further rate hikes before the Chinese New Year. Open interest in EC2602 edged upwards by 5% over the week as fresh money entered on the long side of the market.

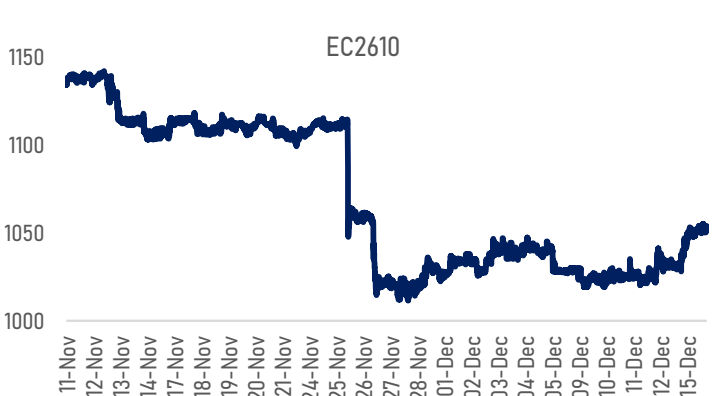
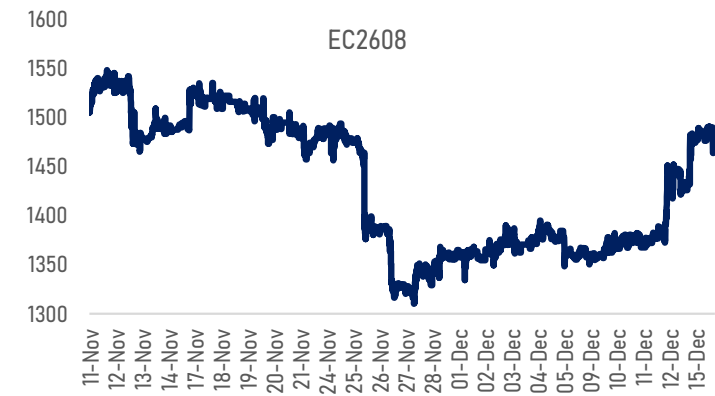
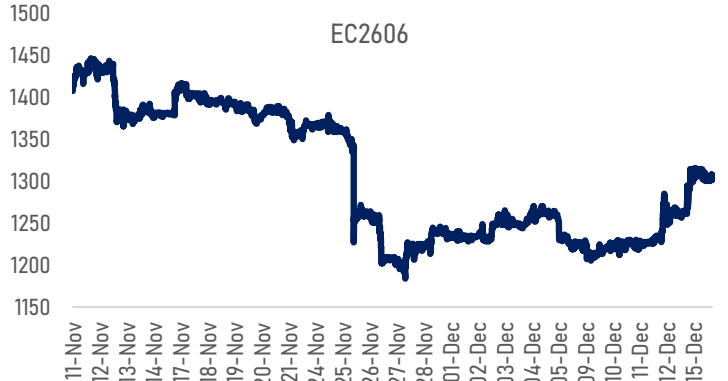
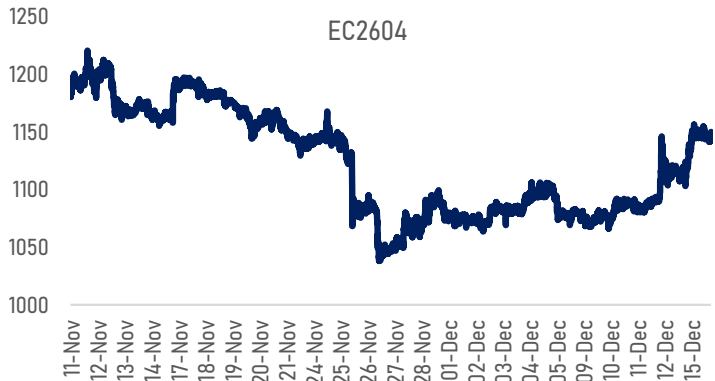
Contracts	Closing Price			Vs SCFIS 1,511	Avg Daily Volume (contracts)			Avg Daily Turnover (\$M)			Open Interest (contracts)		
	15-Dec	8-Dec	WoW		Week 49	Week 48	WoW	Week 49	Week 48	WoW	15-Dec	8-Dec	WoW
EC2512	1,650	1,670	-1%	9%	306	427	-28%	4	5	-28%	2,724	3,394	-20%
EC2602	1,746	1,615	8%	16%	25,774	26,169	-2%	306	291	5%	33,065	31,466	5%
EC2604	1,150	1,078	7%	-24%	5,238	3,446	52%	41	27	56%	19,657	19,613	0%
EC2606	1,307	1,217	7%	-13%	490	246	99%	4	2	101%	2,335	2,197	6%
EC2608	1,480	1,356	9%	-2%	312	143	119%	3	1	128%	1,441	1,598	-10%
EC2610	1,054	1,028	2%	-30%	549	344	60%	4	3	59%	4,739	4,071	16%
Total					32,670	30,774	6%	362	329	10%	63,961	62,339	3%

Open Interests For EC Contracts

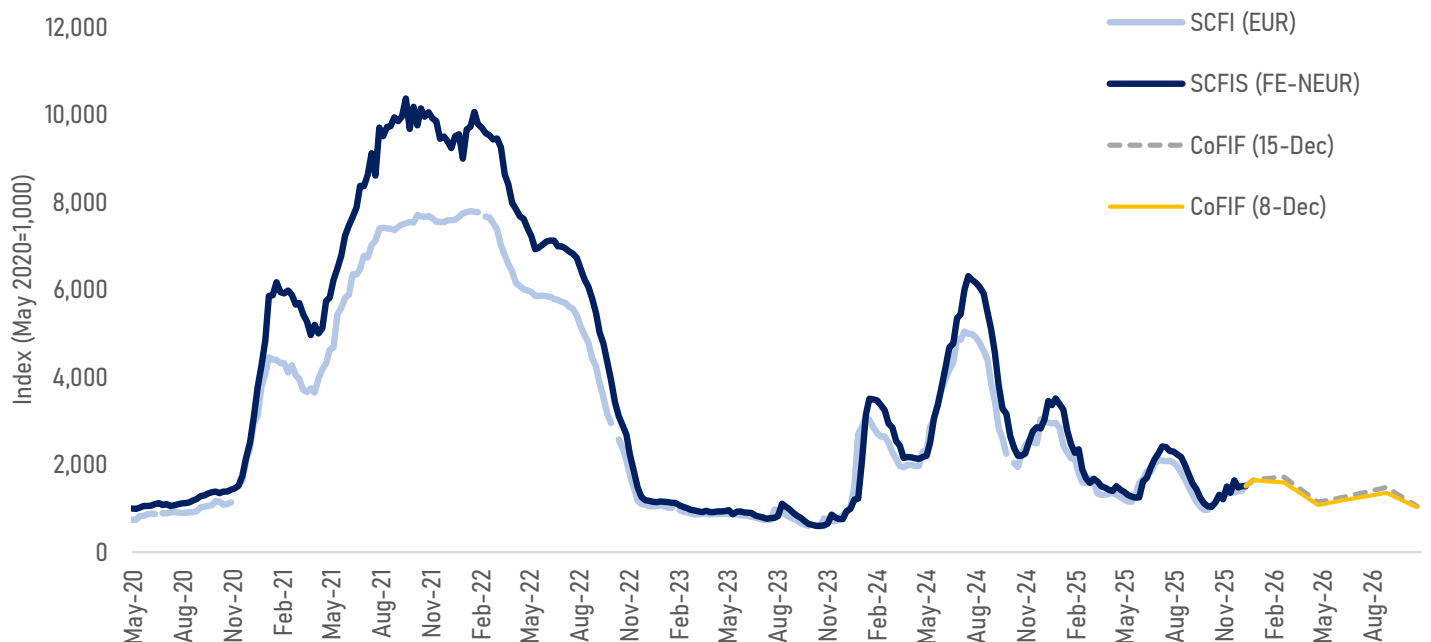


EC2602



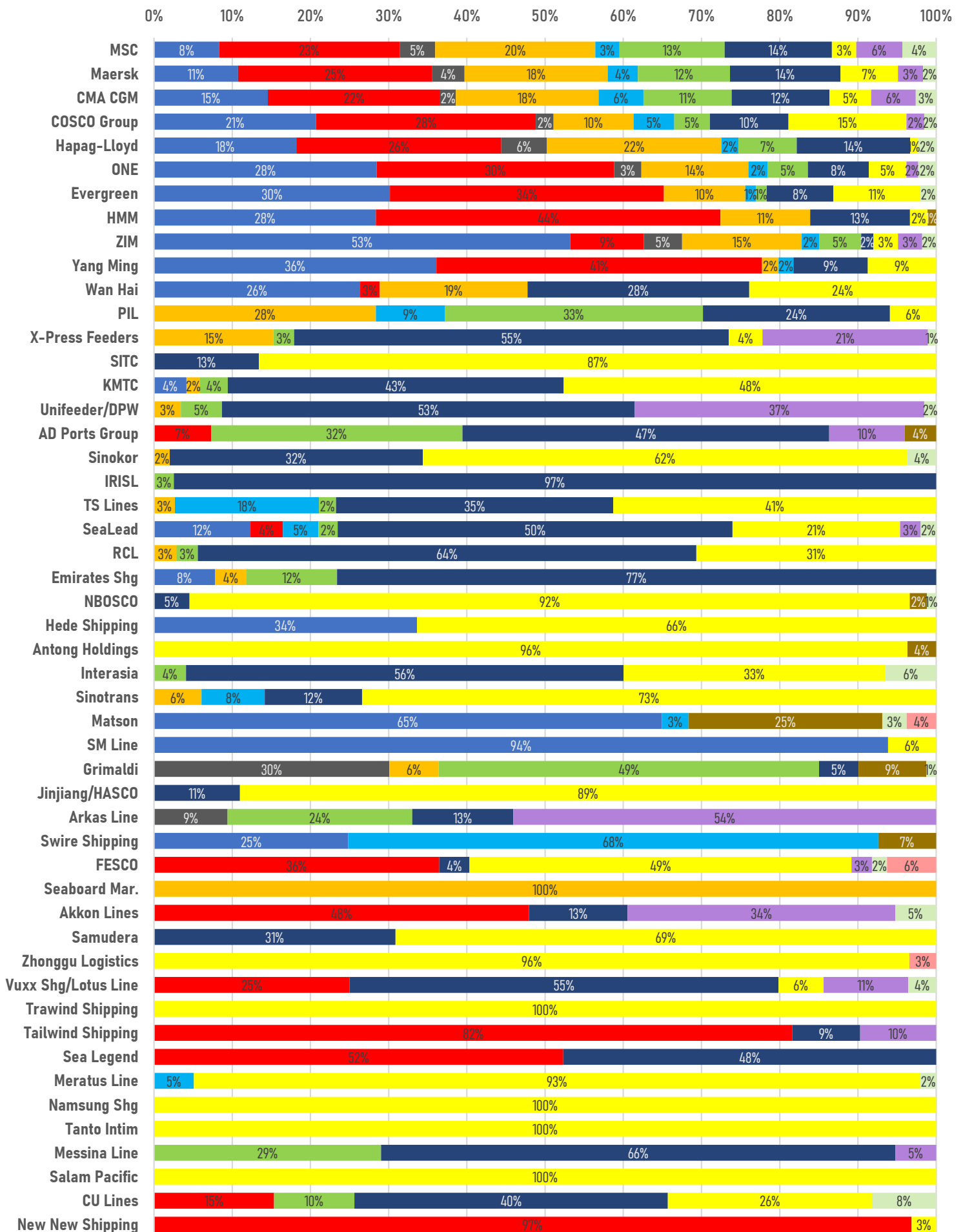


Shanghai Export Containerized Freight Index based on Settled Rates (SCFIS) vs Futures



Rank	Company	Current Fleet						Orderbook			Current share of global liner fleet	
		No. of ships	Fleet TEU	Owned/ FL ships	Owned/FL Fleet TEU	Chartered ships	Chartered Fleet TEU	% chartered (TEU)	No. of ships on order	Orderbook TEU		Orderbook %
1	MSC	970	7,066,330	772	5,135,934	198	1,930,396	27%	124	2,272,196	32%	20.9%
2	Maersk	720	4,578,328	372	2,946,568	348	1,631,760	36%	74	927,126	20%	13.6%
3	CMA CGM	715	4,150,746	379	2,909,505	336	1,241,241	30%	133	1,815,805	44%	12.3%
4	COSCO Group	566	3,556,521	284	2,723,877	282	832,644	23%	104	1,401,360	39%	10.5%
5	Hapag-Lloyd	292	2,410,255	134	1,453,593	158	956,662	40%	55	466,240	19%	7.1%
6	ONE	265	2,046,906	122	1,208,824	143	838,082	41%	66	795,311	39%	6.1%
7	Evergreen	237	1,938,626	201	1,785,095	36	153,531	8%	54	852,778	44%	5.7%
8	HMM	102	1,035,296	84	878,718	18	156,578	15%	17	186,444	18%	3.1%
9	ZIM	118	714,763	16	95,369	102	619,394	87%	20	186,336	26%	2.1%
10	Yang Ming	97	713,579	64	386,425	33	327,154	46%	18	236,660	33%	2.1%
11	Wan Hai	115	565,135	115	565,135				34	368,800	65%	1.7%
12	PIL	100	442,160	88	338,981	12	103,179	23%	19	192,400	44%	1.3%
13	X-Press Feeders	103	199,715	52	117,785	51	81,930	41%	12	92,304	46%	0.6%
14	SITC	118	184,065	100	163,502	18	20,563	11%	16	34,010	18%	0.5%
15	KMTC	65	160,423	30	85,797	35	74,626	47%	4	43,400	27%	0.5%
16	Unifeeder/DPW	94	155,948	13	24,973	81	130,975	84%	6	7,650	5%	0.5%
17	AD Ports Group	59	145,540	43	108,579	16	36,961	25%	2	1,560	1%	0.4%
18	Sinokor	74	139,074	72	136,661	2	2,413	2%	4	52,000	37%	0.4%
19	IRISL	30	136,615	30	136,615							0.4%
20	TS Lines	42	110,198	38	95,035	4	15,163	14%	13	93,892	85%	0.3%
21	SeaLead	24	101,958	3	7,157	21	94,801	93%				0.3%
22	RCL	35	99,041	29	89,263	6	9,778	10%	16	108,216	109%	0.3%
23	Emirates Shg	23	95,852	3	19,919	20	75,933	79%	9	71,110	74%	0.3%
24	NBOSCO	92	93,395	48	58,388	44	35,007	37%	10	29,484	32%	0.3%
25	Hede Shipping	54	85,375	4	2,854	50	82,521	97%				0.3%
26	Antong Holdings	65	79,879	35	56,139	30	23,740	30%				0.2%
27	Interasia	25	74,639	21	57,450	4	17,189	23%	7	24,492	33%	0.2%
28	Sinotrans	51	72,184	30	36,234	21	35,950	50%				0.2%
29	Matson	29	71,879	21	44,119	8	27,760	39%	3	10,860	15%	0.2%
30	SM Line	15	69,936	13	64,173	2	5,763	8%				0.2%
31	Grimaldi	94	62,671	94	62,671							0.2%
32	Jinjiang/HASCO	53	61,765	28	30,976	25	30,789	50%	2	2,364	4%	0.2%
33	Arkas Line	36	60,220	36	60,220				10	38,200	63%	0.2%
34	Swire Shipping	30	58,939	23	46,948	7	11,991	20%				0.2%
35	FESCO	39	54,571	29	43,177	10	11,394	21%				0.2%
36	Seaboard Mar.	26	50,487	6	9,357	20	41,130	81%	4	7,290	14%	0.1%
37	Akkon Lines	33	48,554	19	21,294	14	27,260	56%				0.1%
38	Samudera	33	47,519	11	13,774	22	33,745	71%				0.1%
39	Zhonggu Logistics	51	47,092	12	19,867	39	27,225	58%				0.1%
40	Vuxx Shg/Lotus Line	20	47,069	7	17,747	13	29,322	62%				0.1%
41	Trawind Shipping	15	45,064	12	39,689	3	5,375	12%	5			0.1%
42	Tailwind Shipping	11	42,578	3	17,387	8	25,191	59%	5	42,000	99%	0.1%
43	Sea Legend	18	42,266	2	4,608	16	37,658	89%				0.1%
44	Meratus Line	61	40,776	61	40,776				10	6,336	16%	0.1%
45	Namsung Shg	29	37,639	25	34,560	4	3,079	8%				0.1%
46	Tanto Intim	56	37,570	56	37,570							0.1%
47	Messina Line	10	36,972	7	35,050	3	1,922	5%				0.1%
48	Salam Pacific	55	35,508	55	35,508							0.1%
49	CU Lines	20	33,984	12	22,909	8	11,075	33%	1	1,056	3%	0.1%
50	New New Shipping	9	29,622	8	27,178	1	2,444	8%				0.1%

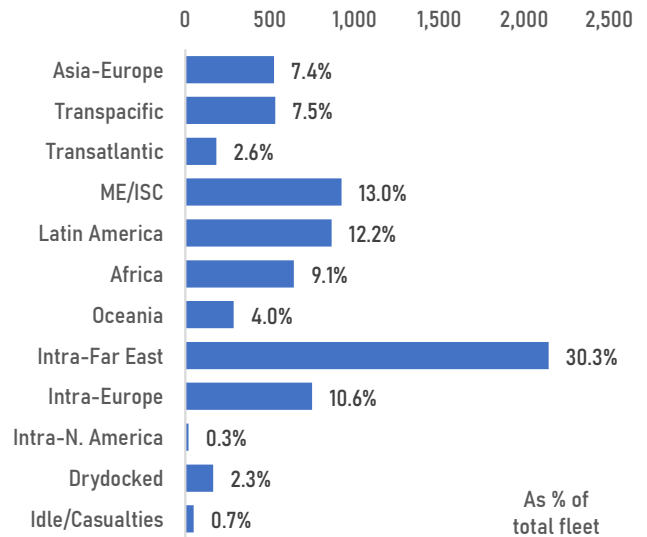
Top 50 Carriers : Capacity Deployment Profile by Trade



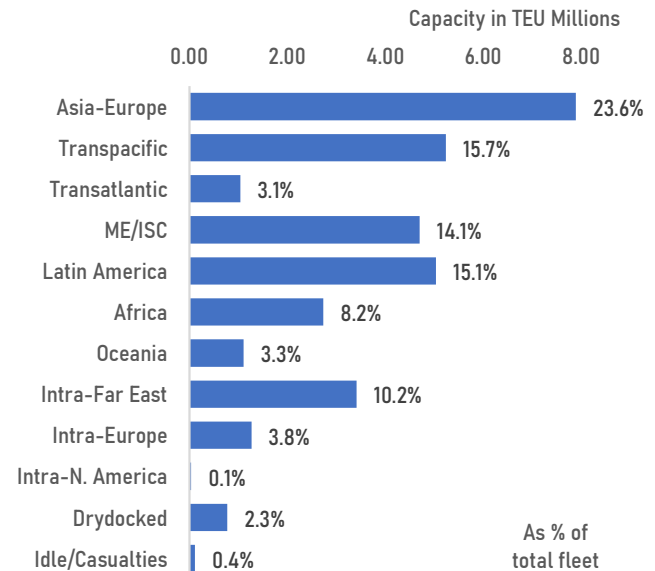
■ Transpacific ■ Asia-Europe ■ Transatlantic ■ LTAM ■ Oceania ■ Africa ■ ISC/ME ■ Intra-FE ■ Intra-Europe ■ Others ■ Drydocked ■ Idle

	Ships	TEU	Change MoM %	Change YoY %	Average TEU
Asia-Europe	524	7,889,184	0.1%	5.9%	15,056
Far East-Med	229	3,056,221	-1.5%	5.2%	13,346
Far East-North Europe	295	4,832,963	1.1%	6.4%	16,383
Transpacific	532	5,238,797	-0.3%	-3.3%	9,857
Far East-East Coast N. America	252	2,732,481	-0.2%	1.6%	10,858
Far East-West Coast N. America	280	2,506,315	-0.3%	-8.2%	8,956
Transatlantic	184	1,042,343	10.3%	16.8%	5,410
Med-North America	76	454,261	9.3%	14.5%	5,977
North Europe-North America	108	588,082	11.0%	18.7%	5,445
Middle East/Indian Subcontinent	923	4,702,480	-0.3%	8.5%	5,098
North America-ME/ISC	71	439,884	-2.9%	-12.3%	6,196
Europe-ME/ISC	128	1,150,337	-5.8%	10.1%	8,987
Far East-Middle East	210	1,488,264	4.5%	11.7%	7,087
Far East-Indian Subcontinent	182	959,874	1.8%	11.8%	5,289
Far East-Bengal	103	207,569	-4.7%	16.1%	2,015
ISC-Bengal	20	28,504	-20.2%	23.3%	1,425
Intra-ISC	29	61,258	14.7%	-4.2%	2,112
Intra-ME	86	101,047	-0.6%	-12.6%	1,175
ME-ISC	94	265,743	-1.3%	24.1%	2,827
Latin America	863	5,036,523	-0.4%	3.8%	5,836
Far East-Latin America	308	3,015,626	0.2%	5.8%	9,791
North America-Latin America	209	569,014	-0.1%	0.7%	2,723
Europe-Latin America	164	1,061,921	-0.9%	2.0%	6,475
Intra-Latin America	182	389,962	-4.4%	-1.6%	2,143
Africa	642	2,736,243	1.6%	26.1%	4,262
Far East-Africa	221	1,508,528	0.5%	37.7%	6,826
Europe-Africa	166	547,606	2.4%	13.1%	3,299
Americas-Africa	18	63,670	1.7%	-11.1%	3,537
Africa-ME/ISC	140	453,780	7.2%	16.2%	3,241
Intra-Africa	97	162,659	-4.7%	27.6%	1,677
Oceania	286	1,110,137	1.1%	2.3%	3,882
Europe-ANZ	29	183,613	5.0%	0.3%	6,331
Far East-ANZ	144	725,425	0.7%	1.9%	5,038
Far East-South Pacific	49	70,943	-0.9%	13.1%	1,448
North America-Oceania	22	78,900	1.9%	-1.6%	3,586
Intra Oceania	42	51,256	-4.9%	9.6%	1,220
Intra-Far East	2,143	3,415,035	4.1%	11.7%	1,594
North Asia-Southeast Asia	797	1,915,074	6.9%	19.1%	2,403
Intra-North Asia	310	352,372	0.6%	5.8%	1,137
Intra-Southeast Asia	138	244,269	2.9%	14.8%	1,770
Russia Far East	73	79,126	-1.0%	-19.7%	1,084
Domestic - Japan	51	13,058	0.0%	-1.0%	256
Domestic - China	423	608,003	-0.2%	2.6%	1,437
Domestic - Philippines	51	29,398	4.7%	-1.6%	576
Domestic - Vietnam	34	23,779	3.3%	2.6%	699
Domestic - Thailand	16	3,118	0.0%	12.2%	195
Domestic - Malaysia	24	16,419	0.0%	28.9%	684
Domestic - Indonesia	226	130,419	-0.2%	0.8%	577
Intra-Europe	749	1,271,390	2.5%	7.4%	1,697
Intra-Iberia	55	62,222	-7.8%	13.0%	1,131
Intra-Med	378	550,531	-1.8%	3.6%	1,456
Intra-North Europe	241	293,710	8.6%	12.0%	1,219
North Europe-Med	75	364,927	6.6%	9.0%	4,866
Intra-North America	20	38,506	-5.9%	-11.1%	1,925
Jones Act	15	34,705	-6.5%	-4.2%	2,314
Canada	5	3,801	0.0%	-46.5%	760
Tramp	10	13,143	4.9%	NA	1,314
Drydocked	166	777,283	-12.0%	19.6%	4,682
Idle/Casualties	50	119,660	-12.3%	121.6%	2,393
Total All Containerships	7,091	33,390,723	0.5%	7.0%	4,709

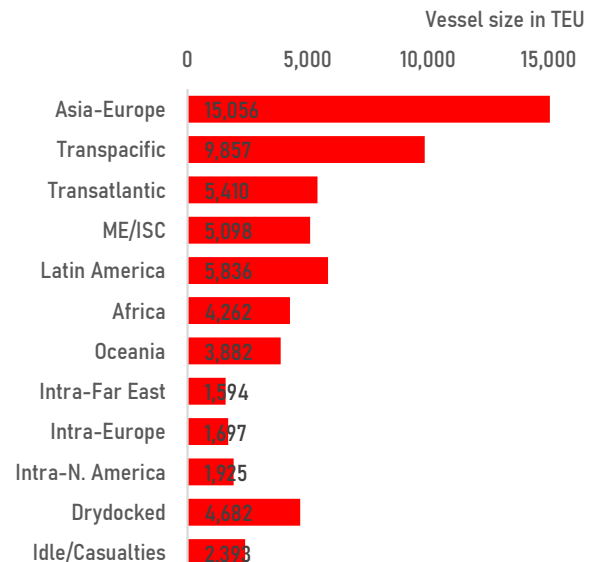
Deployment breakdown by vessel



Deployment breakdown by capacity

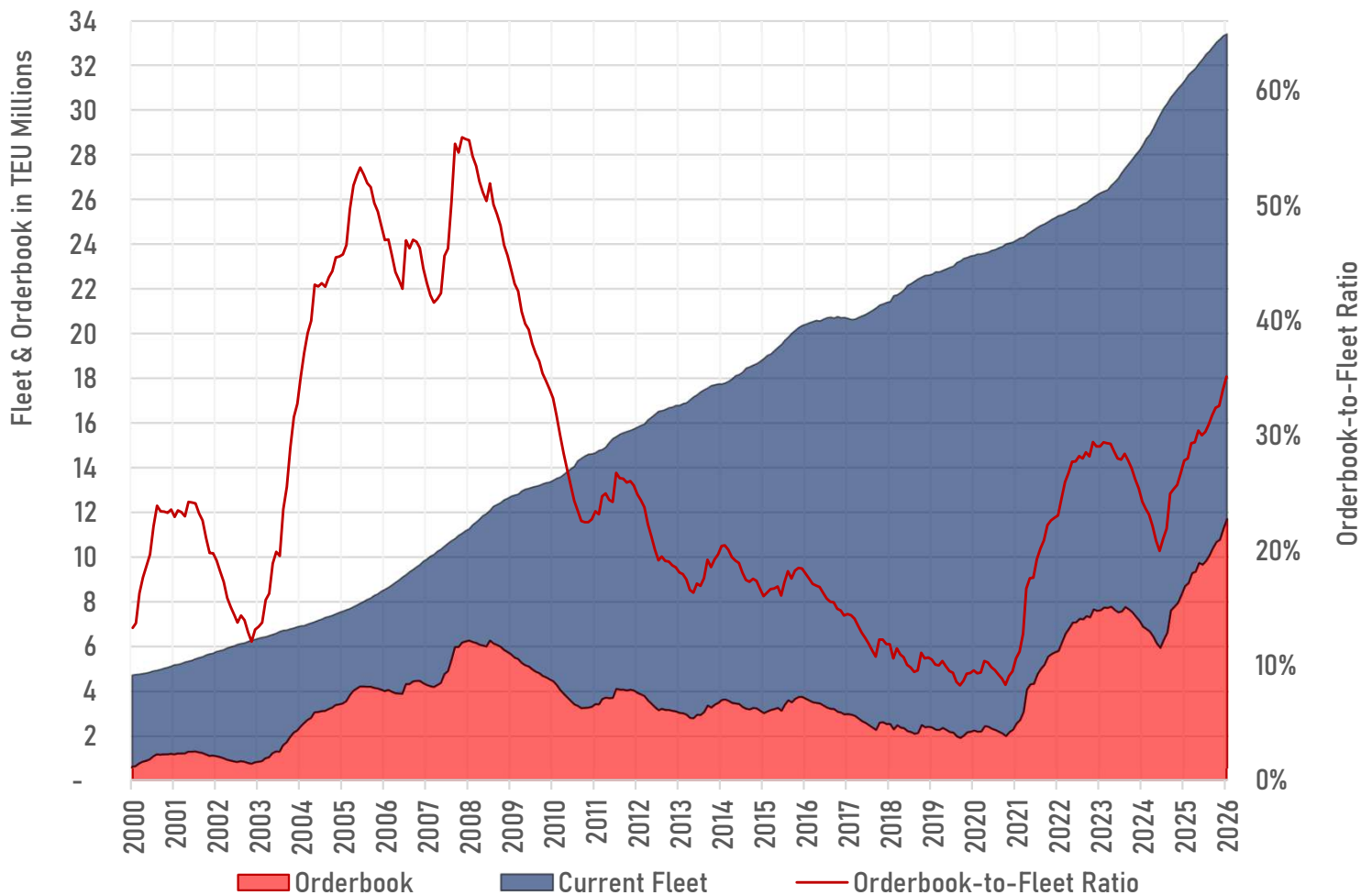


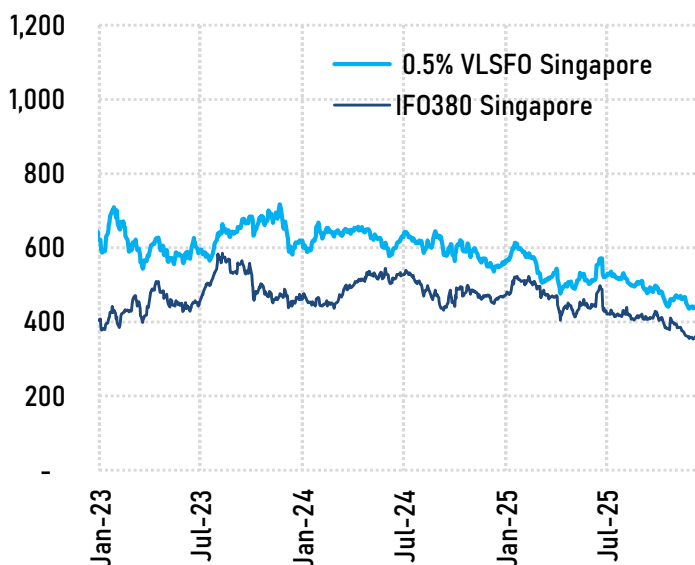
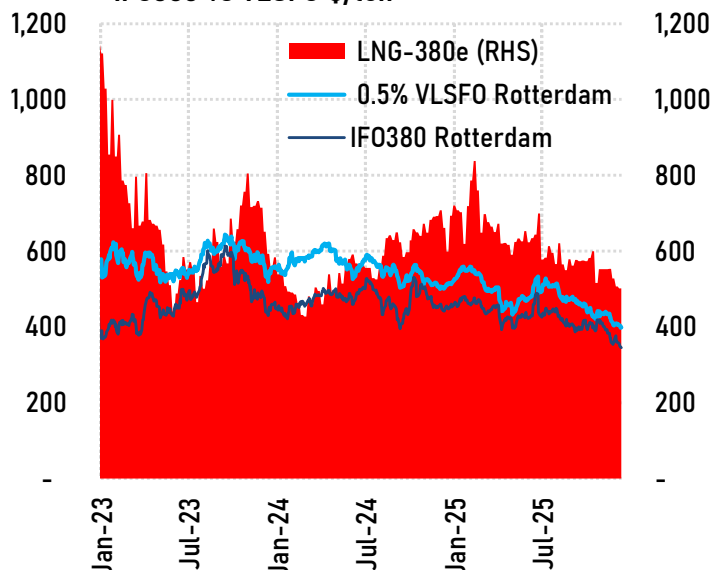
Average vessel size by trade



Vessel Class Breakdown	Vessel specification			Current Fleet		On order		Orderbook %	
	Nominal TEU	LOA (m)	Beam (m)	Units	TEU	Units	TEU	Units	TEU
ULCS	18,000-24,400	380-400	58-62	202	4,402,337	54	1,264,400	27%	29%
VLCS	16,000-17,900	380-400	51-57	31	542,977	0	0	0%	0%
VLCS (widebeam)	15,200-18,200	349-370	53-61	29	461,608	209	3,915,674	721%	848%
Neopanamax max	13,300-16,000	349-370	50-51	319	4,799,593	72	1,133,716	23%	24%
Neopanamax max (widebeam)	12,600-15,300	330-336	50-51	82	1,110,734	115	1,585,631	140%	143%
Supra neo-panamax	12,900-14,600	364-370	48-49	118	1,580,860	0	0	0%	0%
Supra neo-panamax (widebeam)	8,700-12,800	299-337	48-49	268	2,768,892	64	698,400	24%	25%
Handy neo-panamax	7,400-11,700	318-370	43-46	392	3,613,213	8	91,360	2%	3%
Handy neo-panamax (widebeam)	5,500-10,500	240-316	43-46	244	1,846,798	200	1,675,602	82%	91%
Over-panamax	4,400-7,300	260-320	35-41	371	2,257,230	4	23,660	1%	1%
Over-panamax (widebeam)	3,500-5,900	219-260	35-41	226	1,062,426	97	437,420	43%	41%
Maxi panamax	4,100-5,300	281-294	32	184	897,155	0	0	0%	0%
Panamax	3,700-4,800	250-280	32	347	1,489,708	0	0	0%	0%
Baby panamax	2,600-3,800	220-247	32	167	553,817	0	0	0%	0%
Feeder max	1,500-4,000	187-226	24-37	798	2,081,737	81	250,304	10%	12%
Chittagongmax	1,300-2,950	174-186	24-36	519	1,060,568	65	177,844	13%	17%
Bangkokmax	1,160-2,500	163-172	25-32	642	1,111,249	123	222,771	19%	20%
Feeder (European spec)	700-1,400	126-163	18-26	507	482,992	36	44,730	7%	9%
Feeder (Asian spec)	650-1,430	125-165	18-26	810	805,671	59	63,680	7%	8%
Small Feeder	350-710	110-138	16-25	340	189,418	29	16,570	9%	9%
Small	80-520	50-110	11-25	343	99,354	18	5,562	5%	6%
Other combination ship types with cellular capacity (incl ro-ro/refer/tank/passenger/converted ships)									
Combo Large (>20,000 dwt)				86	146,832	0	0	0%	0%
Combo Small (<20,000 dwt)				66	25,554	2	193	3%	1%
Total				7,091	33,390,723	1,236	11,607,517	17%	34.8%

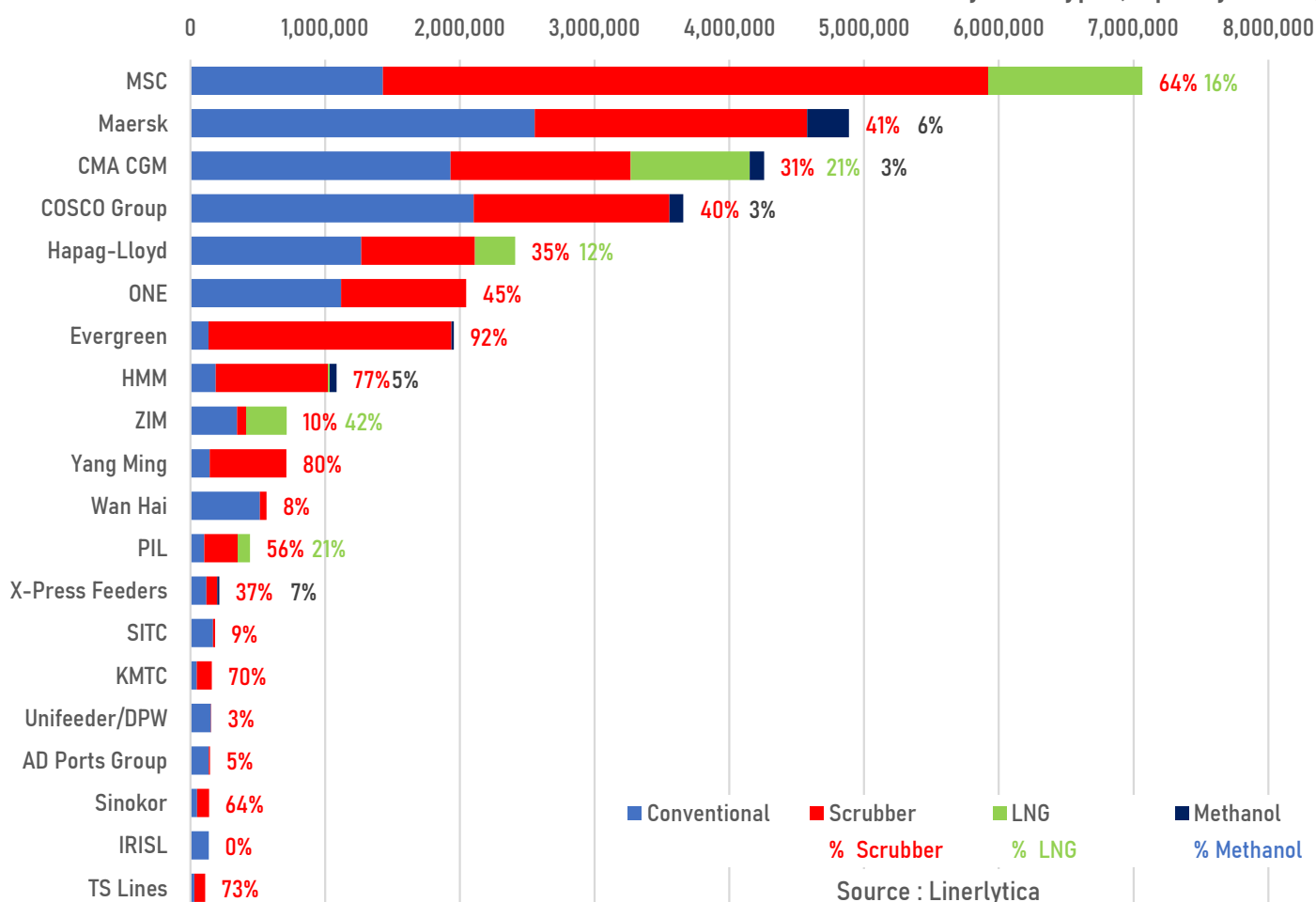
Orderbook to Fleet Ratio



Singapore Bunker Price :
IFO380 vs VLSFO \$/tonRotterdam Bunker Price :
IFO380 vs VLSFO \$/ton

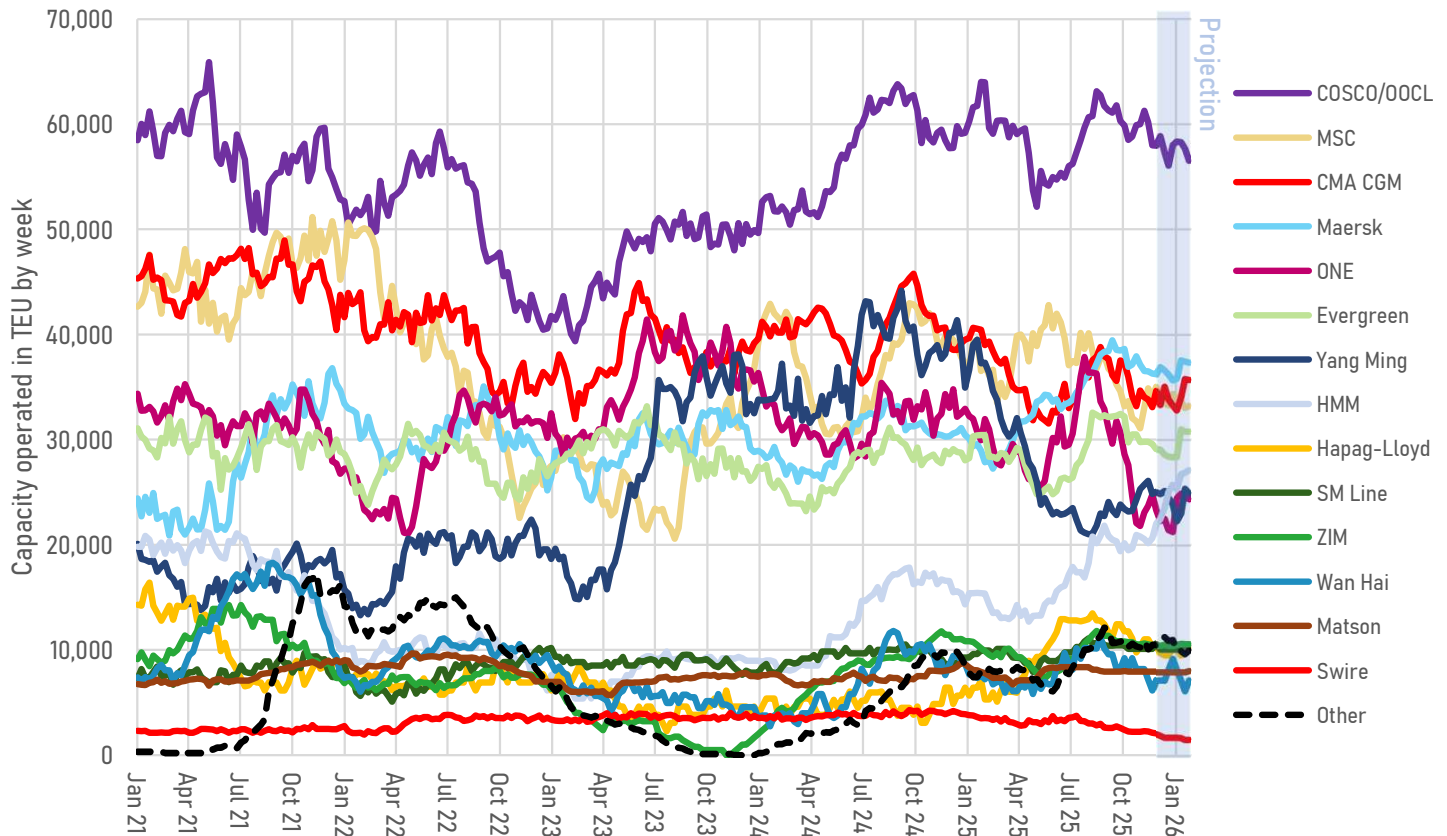
Last week average	VLSFO \$/mt	IFO380 \$/mt	VLSFO-HSFO spread	LNG-380e \$/mt	VLSFO-LNG spread
Rotterdam	401	349	52	502	-100
change vs last week	-1%	-4%	21%	-1%	1%
change vs last year	-20%	-21%	-11%	-24%	-36%
Singapore	434	354	80		
change vs last week	-1%	0%	-5%		
change vs last year	-20%	-22%	-10%		

Current Fleet Breakdown by Fuel Type (capacity in TEU)



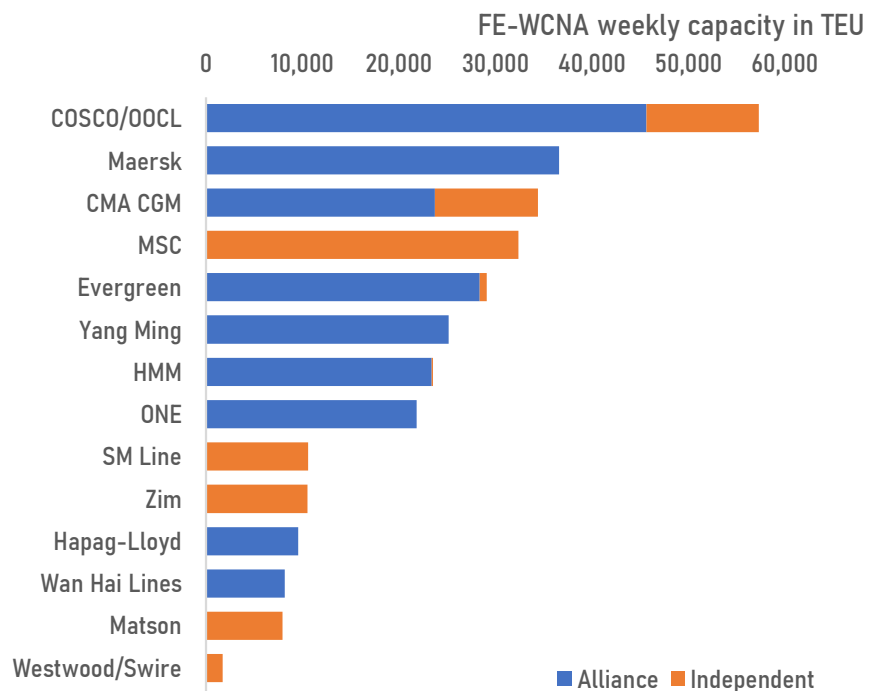
Source : Linerlytica

FE-West Coast North America Weekly Capacity (13WMA) By Operator



Far East-West Coast North America : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
COSCO/OOCL	57,324	18.5%	-3.2%
Maersk	36,626	11.9%	25.9%
CMA CGM	34,420	11.1%	-10.2%
MSC	32,387	10.5%	-17.6%
Evergreen	29,109	9.4%	-0.8%
Yang Ming	25,179	8.1%	-39.7%
HMM	23,555	7.6%	41.4%
ONE	21,838	7.1%	-37.2%
SM Line	10,609	3.4%	21.2%
Zim	10,548	3.4%	-4.2%
Hapag-Lloyd	9,562	3.1%	69.4%
Wan Hai Lines	8,189	2.6%	-2.3%
Matson	7,951	2.6%	-2.3%
Westwood/Swire	1,743	0.6%	-54.1%
Others	10,912	3.5%	17.0%
Total all carriers	309,039	100.0%	-10.0%

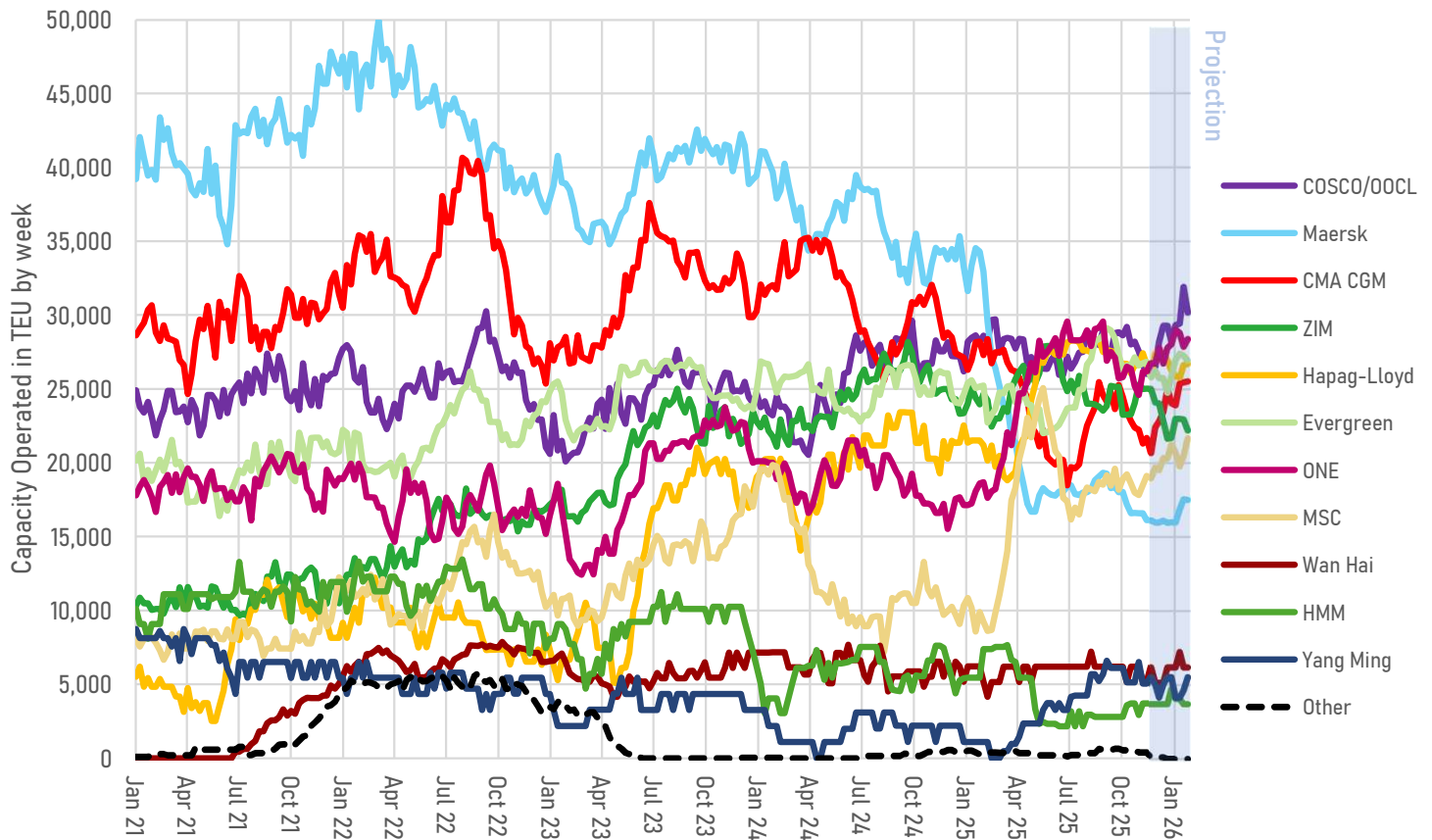


Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.

Alliance			Gemini																			MSC			MSC/Zim		ZIM		Premier Alliance												Other /
Service Name		No. of blanked sailings	Total TEU	WCY/TP4	WC2/TP8	WCS/TP7	WCA/TP9	WC3/TP1	WCA/TP5	Pearl-Shikra	Sentosa	Orient	CHINDOK - CLANCA / ZNP	ZEX	ZX2	FPI	MS2 / GS2	PS3	PS4	PS5	PS6	PST / API	PN1	FP2	PN3	WCNA	Extra Loader														
Range				PSW	PSW	PSW	PSW	PNW	PNW	PSW	PSW	PSW	PNW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PNW	PNW	PNW															
Latest Transit Time (Days)				16	15	14		11	13													16	14	13	14	17															
Apr-25	Wk 14	6	338,132	11,294	11,008	7,323		9,549	8,750	0	14,036	14,952	13,102	5,370	5,500	8,930	14,198	8,110	8,626		13,788	7,241	0	11,923	5,551		2,048														
	Wk 15	10	277,686	11,078	11,294	7,323		8,544	8,750	8,010	15,413	11,037	0	5,370	0	0	14,080	6,350	8,626		13,253	0	6,350	0	4,728	4,638															
	Wk 16	12	255,157	11,078	11,078	7,323		7,092	9,954	13,798	0	0	0	5,370	0	9,012	0	8,073	8,236		13,253	13,216	6,350	12,726	6,588	8,732															
	Wk 17	15	257,094	9,700	9,472	7,323		7,846	8,750	8,533	14,036	0	13,092	5,500	0	9,040	15,258	8,626	8,236		13,788	0	0	0	6,350	17,794															
May-25	Wk 18	10	293,884	9,643	8,648	7,323		7,847	8,400	0	15,934	0	14,952	5,370	0	9,012	15,456	0	8,626		13,788	13,458	5,551	14,026	6,588	4,798															
	Wk 19	18	234,553	11,008	5,041	6,478		8,466	7,092	0	15,264	0	13,050	4,520	0	8,930	0	0	0		0	10,010	11,565	0	0	24,232															
	Wk 20	8	308,380	9,472	11,008	7,323		8,440	8,750	8,266	19,462	0	13,798	5,500	0	9,040	13,788	9,592	8,236		13,253	13,458	6,740	0	5,551	4,798															
	Wk 21	7	343,770	11,294	11,008	7,323		9,034	8,750	8,100	15,413	0	9,572	8,586	5,500	9,040	15,456	15,584	0		13,788	10,010	6,724	12,726	4,728	8,095															
Jun-25	Wk 22	8	328,407	11,294	11,008	7,323		9,549	8,750	0	14,036	0	11,660	8,242	5,500	9,012	15,258	6,588	8,626		5,023	13,458	13,074	11,714	5,551	12,392															
	Wk 23	3	400,258	11,078	11,294	7,323		8,544	9,954	9,411	15,576	8,533	8,189	5,500	5,370	8,110	15,258	8,073	8,626	6,588	26,506	13,216	6,350	8,073	5,551	36,324															
	Wk 24	6	383,786	11,078	11,078	7,323		6,724	8,750	0	14,036	13,050	13,092	8,242	5,370	9,040	15,258	8,626	8,236	11,272	13,253	13,458	0	11,714	4,728	41,776															
	Wk 25	4	346,224	9,700	11,078	6,478		7,846	8,400	8,643	15,264	14,036	11,660	8,242	5,370	8,974	0	6,588	4,462		13,788	13,216	5,551	11,714	6,350	19,884															
Jul-25	Wk 26	9	310,808	9,643	11,008	7,323	4,253	7,847	7,092	8,400	0	8,827	13,000	5,500	5,500	9,040	13,253	8,110	8,236	0	13,788	0	11,565	11,714	6,588	6,952															
	Wk 27	1	389,303	11,078	11,008	7,323	4,400	8,850	8,750	0	19,224	14,272	13,798	5,500	4,253	9,040	15,258	14,445	8,236	4,728	13,788	10,010	4,728	11,714	5,551	2,381															
	Wk 28	4	372,643	11,078	11,008	7,323	5,041	8,850	8,750	8,819	15,264	0	8,182	5,500	5,370	8,974	14,026	8,110	8,626	0	13,253	13,216	6,740	0	6,724	21,856															
	Wk 29	8	359,098	11,294	11,008	7,323	4,400	9,034	8,750	0	23,656	14,036	13,102	5,500	5,370	9,040	15,516	8,626	0	4,922	13,788	13,932	6,724	11,923	5,551	2,381															
Aug-25	Wk 30	4	349,523	11,294	11,008	7,323	4,253	9,549	9,954	0	14,036	8,533	8,814	8,242	5,370	9,040	15,258	8,073	8,626	0	13,253	13,458	6,350	10,010	5,551	2,048															
	Wk 31	7	334,588	11,078	11,294	6,478	4,422	8,544	8,750	9,408	18,500	9,200	13,000	5,370	5,500	9,040	13,788	0	8,236	4,462	13,253	13,216	5,551	10,010	4,728	4,826															
	Wk 32	8	309,018	11,078	8,850	7,323	4,253	6,724	8,194		16,616	8,400	0	5,500	4,253	9,040	0	5,992	6,588	0	13,253	0	6,350	13,154	6,350	2,048															
	Wk 33	4	334,142	9,700	11,078	7,323	4,400	7,846	7,092		0	8,827	11,660	5,500	5,370	0	15,258	9,012	8,236	4,728	13,788	13,216	0	8,626	6,588	5,472															
Sept-25	Wk 34	5	381,124	9,643	11,008	7,323	5,041	7,847	17,600		14,272	8,236	23,214	5,500	5,370	9,040	14,080	6,588	8,236	0	13,788	13,458	6,740	13,788	5,551	4,429															
	Wk 35	10	293,874	11,078	11,008	7,323	4,400	8,850	8,750		16,652	0	13,050	5,500	5,370	9,040	14,220	0	8,626	4,922	0	13,828	4,728	13,154	6,572	2,750															
	Wk 36	5	331,638	11,078	11,008	7,323	4,253	9,643	0		16,616	8,182	0	5,500	5,370	9,012	14,080	6,588	6,724		13,788	13,216	6,350	11,714	5,551	4,756															
	Wk 37	6	315,074	11,294	11,008	6,478	4,422	9,034	9,954		13,050	9,408	13,102	5,500	4,253	9,040	0	8,626	8,626		13,253	13,458	0	11,923	5,551	2,118															
Oct-25	Wk 38	1	360,422	11,294	11,008	7,323	4,253	9,549	8,750		14,272	8,819	11,660	5,500	5,370	9,012	14,220	8,110	8,236		13,253	13,932	6,350	0	4,728	2,048															
	Wk 39	9	296,658	11,078	11,294	7,323		8,544	8,194		13,798	8,400	0	5,500	5,370	8,930	14,220	0	6,588		13,253	0	5,551	14,198	4,662	6,317															
	Wk 40	3	342,828	11,078	11,294	7,323		6,724	8,466		19,462	9,200	0	5,370	4,253	9,040	13,253	6,572	8,236		13,253	13,216	6,350	11,714	6,350	0															
	Wk 41	17	234,241	9,700	0	7,323		7,846	8,750		15,413	8,827	14,036	5,500	4,253	9,040	0	8,110	0		0	13,216	10,279	14,052	0	5,131															
Nov-25	Wk 42	7	304,151	11,078	11,008	7,323		7,847	8,648		18,500	0	11,660	5,500	5,514	9,012	16,010	8,073	8,236		0	13,458	6,740	0	6,588	2,048															
	Wk 43	7	317,195	11,078	11,008	6,478		8,850	8,850		15,413	0	11,660	5,500	5,370	8,930	16,010	0	8,626		13,788	0	6,350	14,080	5,551	4,499															
	Wk 44	6	340,072	11,078	11,008	7,323		9,643	8,750		19,442	14,036	8,089	5,500	5,370	9,040	14,010	8,626	8,626		13,788	13,216	6,350	8,626	5,551	13,895															
	Wk 45	2	373,623	11,294	11,008	7,323		9,034	8,750		29,300	13,050	8,566	5,500	5,370	8,974	14,010	9,592	4,588		13,788	13,828	0	9,040	5,551	5,458															
Dec-25	Wk 46	5	323,135	11,294	11,008	7,323		9,549	8,194		13,050	8,827	22,198	5,500	4,253	9,040	14,220	9,012	8,236		13,253	0	5,551	8,073	6,724	2,048															
	Wk 47	6	310,974	11,078	11,294	7,323		8,544	8,466		13,798	11,660	9,200	5,500	4,520	9,040	16,010	6,588	0		13,253	13,932	6,350	11,714	4,728	5,458															
	Wk 48	5	343,884	11,078	15,413	7,323		8,466	8,750		16,616	13,050	13,102	5,500	5,370	9,040	16,010	6,572	8,236		13,253	13,216	5,551	11,714	6,350	4,429															
	Wk 49	7	303,743	9,700	11,078	6,478		7,846	8,640		15,413	0	0	5,500	5,370	8,974	16,010	6,588	8,236		0	13,458	4,728	14,220	5,572	0															
Jan-26	Wk 50	6	321,167	11,078	11,008	7,323		7,847	8,850		13,000	11,660	8,073	5,500	5,370	9,012	13,253	8,110	8,626		13,253	13,216	6,740	11,714	6,588	2,381															
	Wk 51	5	323,421	11,078	11,008	7,323		8,850	8,750		14,036	8,814	9,440	5,500	4,253	9,040	13,788	8,110	8,626		13,788	13,458	6,350	10,081	5,551	4,756															
	Wk 52	3	341,480	11,078	11,008	7,323		9,643	8,750		15,264	11,660	9,411	5,500	5,370	0	14,080	8,626	8,626		13,788	13,216	6,350	10,081	5,551	4,429															
	Wk 01	5	325,447	11,294	11,008	7,323		9,034	8,194	0	13,798	8,089	0	5,500	5,370	9,040	13,788	8,110	9,592		13,788	13,828	5,551	9,592	6,724	0															
Jan-26	Wk 02	5	320,663	11,294	11,008	7,323		9,549	8,466		15,264	11,660	8,566	5,500	5,370	9,040	14,026	8,073	8,236		13,253	0	6,350	10,081	6,588	4,429															
	Wk 03	4	322,367	11,078	11,294	6,478		8,544	8,750		14,036	0	8,400	5,500	5,370	9,040	11,714	8,626	8,236		13,253	13,932	5,551	11,714	4,728	2,708															
Ave TEU	Wk 04	8	319,020	11,078	15,413	7,323		8,466	9,640		16,444	13,050	0	5,500	5,370	9,012	14,220	8,772	8,236		13,253	13,458	0	13,154	6,350	4,429															
			322,603	11,038	10,566	7,193	1,010	8,713	8,040		16,827	8,728	9,483	5,490	4,972	9,012	12,773	6,651	6,689	0	11,379	10,361	5,521	9,758	5,222	4,477															

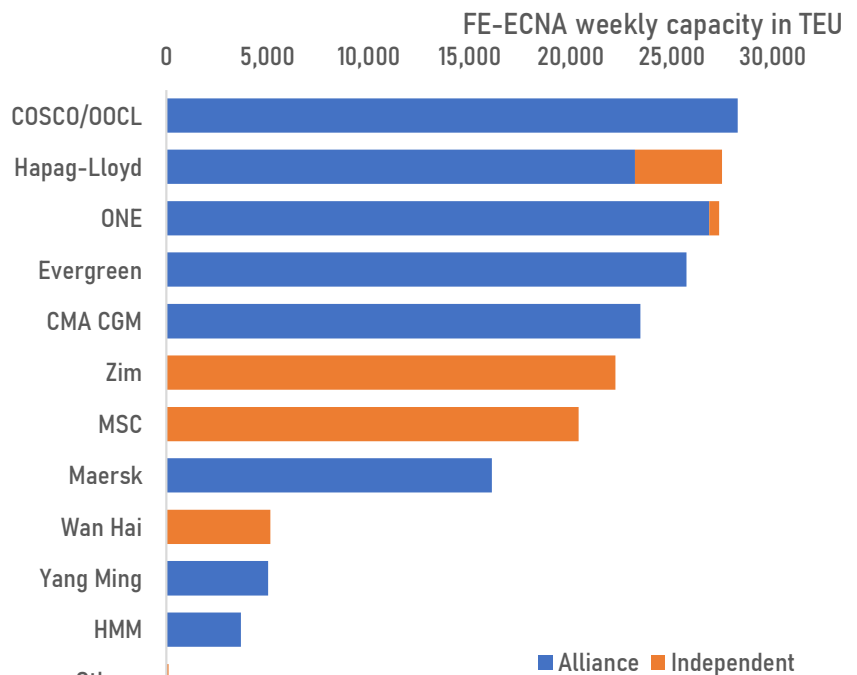
Alliance				Ocean Alliance												COSCO/DOCL			CMA CGM		Matson		SML		SeaLead/ TS Lines	Hede			
Service Name	No. of blanked sailings	Total TEU	PSW1 PRX/AAS2/ PCS/PRX/ SCI	PSW2 Bohai/CEN /PCNI/CC2	PSW3 CJX/SEA2/ SEAP/PEI	PSW5 HBB/AAC2 /CPS/CC5	PSW6 SCS/SEA/ PWS	PSW7 GEX/AAS3/ PCS2/HTW /SC7 PSW8 JDX/AAS4/ TPA/SC8	PSW9 HIX/AACA/ PCC/CC9	PSW10 Yangtze/A AC/VCS/SE A	PNW4	Columbus PNW	PNW3	PNW2	SEA3/PSX	CPV	EX1	EXX	CLX	CLX+ MAX	CPX	PNS	AWC	HDS	HDS2	HDS3			
Range			PSW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PNW	PNW	PNW	PNW	PSW	PNW	PSW	PSW	PSW	PSW	PSW	PNW	PSW	PSW	PSW	PSW	PSW		
Latest Transit Time (Days)			18	15	16	15	14	13	13	14	21	12	18	18	15	13	13	12	11	12	14	12	12	14	15	15			
Apr-25	Wk 14	6	338,132	0	10,036	14,812	9,466	14,564	15,372	16,828	10,020	5,888	10,442	7,024	5,117	0	4,253	5,598	5,095	3,620	4,872	6,655	4,228	0	2,741	0	2,741		
	Wk 15	10	277,686	9,415	10,036	14,402	9,466	13,386	0	0	10,036	5,762	8,048	7,024	5,936	8,063	0	5,598	5,095	3,600	4,250	0	4,253	5,610	2,862	0	2,741		
	Wk 16	12	255,157	0	0	0	0	0	12,118	13,386	10,020	0	9,326	7,024	4,253	8,888	4,253	5,598	5,095	5,040	2,770	6,655	4,253	0	2,798	1,781	0	2,798	
	Wk 17	15	257,094	0	0	14,402	0	16,828	15,372	0	10,036	0	0	5,364	4,253	0	0	5,598	5,095	3,620	4,252	0	4,380	0	2,741	1,809	0	2,741	
May-25	Wk 18	10	293,884	0	10,062	13,892	0	13,386	15,372	0	10,036	5,920	11,388	7,024	0	0	4,333	5,598	5,095	3,600	4,250	6,655	0	3,398	2,644	1,809	0	2,741	
	Wk 19	18	234,553	0	0	13,892	0	16,828	0	13,386	10,036	8,063	0	0	0	5,936	5,598	5,095	3,620	4,253	13,310	4,330	0	2,741	1,809	0	2,741		
	Wk 20	8	308,380	0	10,062	9,415	12,118	13,208	15,372	0	10,020	0	10,106	7,024	4,253	0	5,085	5,598	5,095	3,600	4,250	6,655	4,228	2,954	2,862	0	2,741		
	Wk 21	7	343,770	0	10,036	10,926	0	16,828	30,744	13,208	8,501	5,888	9,326	7,024	4,253	0	4,253	5,598	5,095	4,872	5,296	6,655	0	2,798	1,738	0	2,798		
Jun-25	Wk 22	8	328,407	0	13,092	14,402	9,466	14,564	15,372	0	10,020	5,762	10,442	0	5,117	8,888	0	5,598	5,095	3,620	5,040	6,655	4,253	0	2,741	0	2,741		
	Wk 23	3	400,258	9,415	10,036	13,888	0	18,982	15,372	13,386	10,036	0	8,048	9,466	5,446	0	4,253	5,598	5,095	3,600	4,252	6,655	4,380	6,976	2,644	1,781	0	2,741	
	Wk 24	6	383,786	8,811	10,062	14,402	9,466	16,828	0	13,208	10,036	5,920	9,448	5,364	0	0	5,598	5,095	3,620	4,250	6,655	4,255	10,114	1,809	2,741	0	2,741		
	Wk 25	4	364,224	10,642	8,533	15,072	11,888	13,386	15,372	13,386	10,036	0	11,388	0	4,253	8,063	5,936	5,598	5,095	3,600	4,253	6,655	4,330	6,758	2,798	1,738	0	2,798	
Jul-25	Wk 26	9	310,808	0	10,062	0	9,466	16,828	15,372	13,208	10,036	5,888	0	7,024	0	8,063	5,117	5,598	5,095	4,872	2,770	6,655	4,253	0	2,862	0	2,862		
	Wk 27	1	389,303	9,953	10,036	14,812	12,118	13,208	15,372	13,208	10,020	5,714	10,442	7,024	4,253	8,063	5,085	5,598	5,095	3,620	4,250	6,655	4,228	7,092	2,741	1,781	0	2,741	
	Wk 28	4	372,643	9,448	10,020	11,388	9,466	16,828	15,372	13,208	8,501	5,762	10,106	7,024	0	8,888	4,253	5,598	5,095	3,600	5,040	6,655	4,253	2,954	2,644	1,809	4,298	0	2,741
	Wk 29	8	359,098	8,449	10,036	15,072	9,466	14,564	15,372	13,386	13,386	0	10,422	0	4,333	0	0	5,598	5,095	3,620	4,252	6,655	4,380	6,976	1,738	0	2,741		
Aug-25	Wk 30	4	349,523	11,388	0	13,830	9,466	16,386	15,372	0	10,036	5,920	9,448	9,466	4,253	8,533	4,253	5,598	5,095	3,600	4,250	6,655	4,255	5,610	2,862	1,809	4,395	0	2,741
	Wk 31	7	334,588	9,415	10,062	0	12,118	16,828	15,372	13,386	0	0	7,024	4,253	8,063	4,250	5,598	5,095	4,872	2,770	6,655	4,330	0	2,741	1,809	0	2,741		
	Wk 32	8	309,018	11,388	0	14,402	11,888	13,386	15,372	13,208	10,036	5,888	9,365	6,332	0	8,063	5,117	5,598	5,095	3,620	4,253	6,655	4,253	2,954	4,599	0	4,298		
	Wk 33	4	334,142	0	10,062	15,072	9,466	16,828	15,372	13,208	10,036	5,714	8,811	7,024	4,253	8,063	5,085	5,598	5,095	3,600	4,250	6,655	4,228	2,954	2,741	1,809	4,298	0	2,741
Sept-25	Wk 34	5	381,124	10,642	10,036	10,926	12,118	16,136	15,372	13,208	10,036	5,762	10,442	7,024	0	8,888	0	5,598	5,095	3,620	5,040	6,655	4,253	6,655	2,644	0	2,741		
	Wk 35	10	293,874	0	0	13,554	12,118	16,828	15,372	0	10,020	0	0	0	4,333	8,531	4,253	5,598	5,095	3,600	4,252	0	4,255	6,976	2,862	1,809	4,395	0	2,741
	Wk 36	5	331,438	10,622	10,036	10,926	12,118	14,564	15,372	13,386	8,501	5,920	10,106	7,024	4,253	0	4,253	5,598	5,095	4,872	2,770	6,655	4,330	0	1,781	0	2,741		
	Wk 37	6	315,074	6,350	10,062	0	9,466	13,386	15,372	13,386	10,020	0	6,014	6,332	4,253	8,063	4,250	5,598	5,095	3,620	4,250	6,655	4,253	5,610	2,741	0	2,741		
Oct-25	Wk 38	1	360,422	9,415	13,208	11,388	12,118	16,828	15,372	13,386	9,449	5,888	9,448	7,024	4,253	8,533	5,117	5,598	5,095	3,600	4,253	6,655	4,380	2,954	2,644	1,809	4,298	0	2,741
	Wk 39	9	296,658	11,388	10,062	13,830	11,888	16,136	15,372	0	10,036	5,714	0	7,024	0	8,063	0	5,598	5,095	3,620	4,250	6,655	4,228	0	1,738	0	2,741		
	Wk 40	3	342,828	9,415	0	11,388	9,466	16,828	15,372	13,208	10,036	5,762	11,388	6,332	4,333	8,888	5,085	5,598	5,095	3,600	5,040	6,655	4,253	6,655	2,862	0	4,395		
	Wk 41	17	234,241	0	10,020	13,892	0	16,136	0	13,208	10,036	0	0	0	0	0	0	5,598	5,095	4,872	2,770	6,655	0	0	1,781	0	2,702		
Nov-25	Wk 42	7	304,151	10,642	10,036	0	12,118	16,828	15,372	0	10,036	5,920	0	7,024	4,253	8,531	4,253	5,598	5,095	3,620	4,252	6,655	4,255	6,976	2,644	0	2,798		
	Wk 43	7	317,195	8,048	10,036	13,892	12,118	14,564	15,372	13,386	10,020	0	7,024	0	8,063	4,253	5,598	5,095	3,600	4,250	6,655	4,330	0	2,741	1,809	4,298	0	2,798	
	Wk 44	6	340,012	7,831	10,062	10,442	0	13,386	15,372	13,386	8,501	0	10,106	0	4,253	8,533	0	5,598	5,095	3,620	4,253	6,655	4,253	0	1,738	0	2,741		
	Wk 45	2	373,623	6,745	13,208	10,442	12,118	16,828	15,372	13,386	10,020	5,888	9,415	6,332	0	8,063	5,117	5,598	5,095	3,600	4,250	6,655	4,380	5,610	2,862	0	4,395		
Dec-25	Wk 46	5	323,135	0	10,062	11,388	9,466	16,136	15,372	13,208	10,036	0	9,771	7,024	4,333	0	5,085	5,598	5,095	4,872	2,770	6,655	4,228	0	1,781	0	2,702		
	Wk 47	6	310,974	8,048	0	14,402	9,466	16,828	15,372	0	0	5,762	0	7,024	4,253	8,888	0	5,598	5,095	3,620	5,040	6,655	4,253	6,655	2,741	0	2,798		
	Wk 48	5	343,884	7,377	0	15,072	9,466	16,136	11,888	13,208	10,036	0	11,388	0	0	4,253	5,598	5,095	3,600	4,252	6,655	4,255	6,976	5,292	4,298	0	4,298		
	Wk 49	7	303,763	0	10,036	14,812	12,118	16,828	15,372	13,386	10,036	5,920	0	7,024	4,253	8,063	4,253	5,598	5,095	3,620	4,250	0	4,330	0	4,479	0	4,479		
Jan-26	Wk 50	6	321,167	9,472	10,036	14,812	9,466	14,564	15,372	0	10,036	0	10,442	0	8,533	0	5,598	5,095	3,600	4,253	6,655	4,253	0	4,395	1,781	0	1,781		
	Wk 51	5	323,421	0	10,062	14,402	9,466	13,386	15,372	13,386	10,020	0	7,024	0	8,533	5,117	5,598	5,095	4,872	2,770	6,655	4,380	0	2,702	1,781	0	1,781		
	Wk 52	3	341,480	7,831	13,208	0	11,888	16,828	15,372	13,386	8,501	5,888	10,106	6,332	4,253	8,063	5,085	5,598	5,095	3,620	4,250	6,655	4,228	0	2,741	1,809	4,298	0	2,798
	Wk 01	5	325,447	6,745	10,062	11,388	9,466	16,136	15,372	13,208	10,020	5,762	7,831	6,332	4,333	8,88													

FE-East Coast North America Weekly Capacity (13WMA) By Operator



Far East-East Coast North America : Capacity Share by Carrier

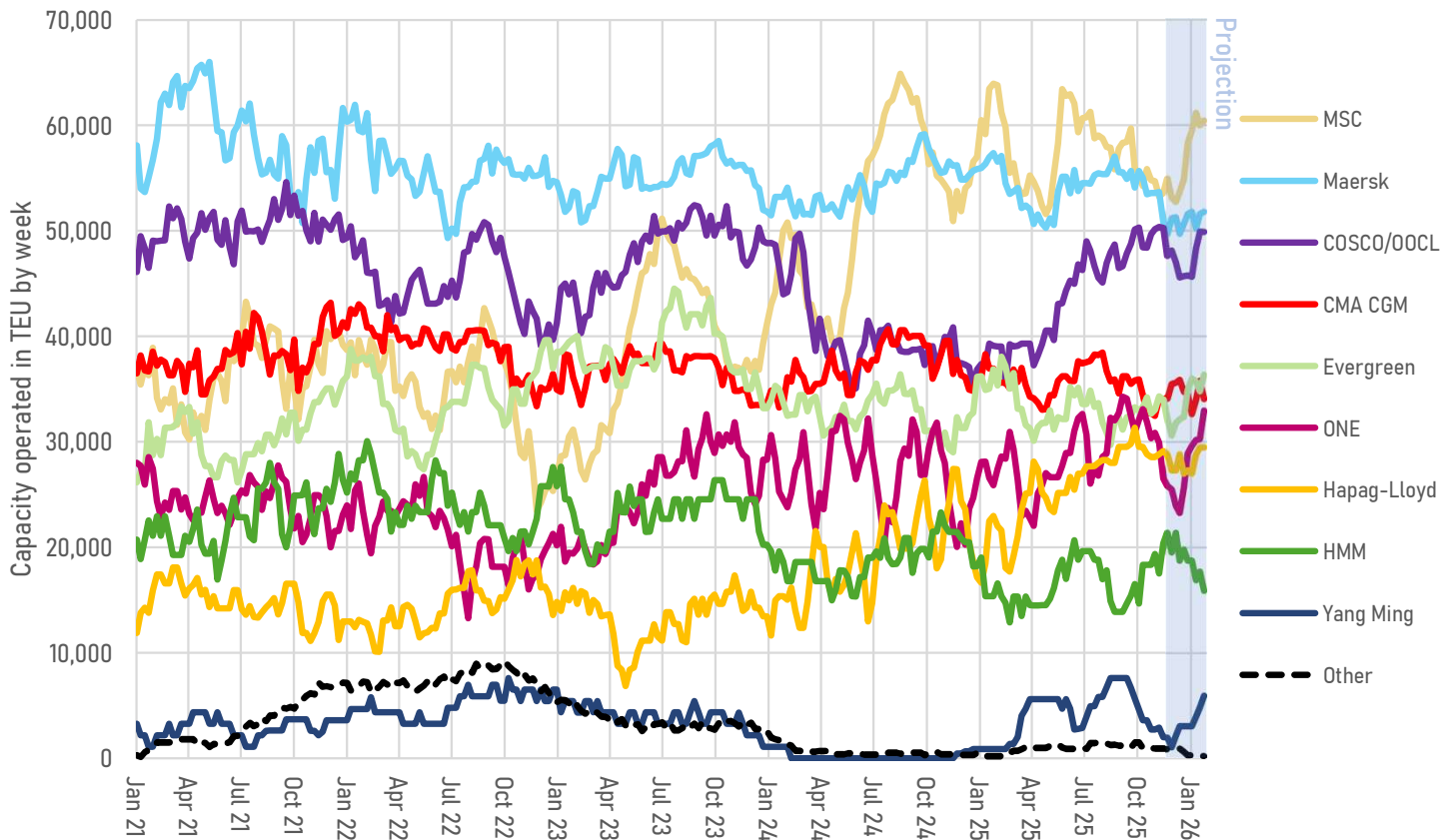
	Weekly capacity (TEU)	Capacity share	Change YoY
COSCO/OOCL	28,281	13.8%	4.2%
Hapag-Lloyd	27,499	13.4%	52.0%
ONE	27,351	13.3%	55.0%
Evergreen	25,735	12.5%	7.1%
CMA CGM	23,462	11.4%	-11.3%
Zim	22,231	10.8%	-3.9%
MSC	20,407	10.0%	110.1%
Maersk	16,107	7.9%	-50.2%
Wan Hai	5,158	2.5%	-6.3%
Yang Ming	5,048	2.5%	130.8%
HMM	3,702	1.8%	-15.6%
Others	112	0.1%	-80.1%
Total all carriers	205,091	100.0%	7.3%



Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.

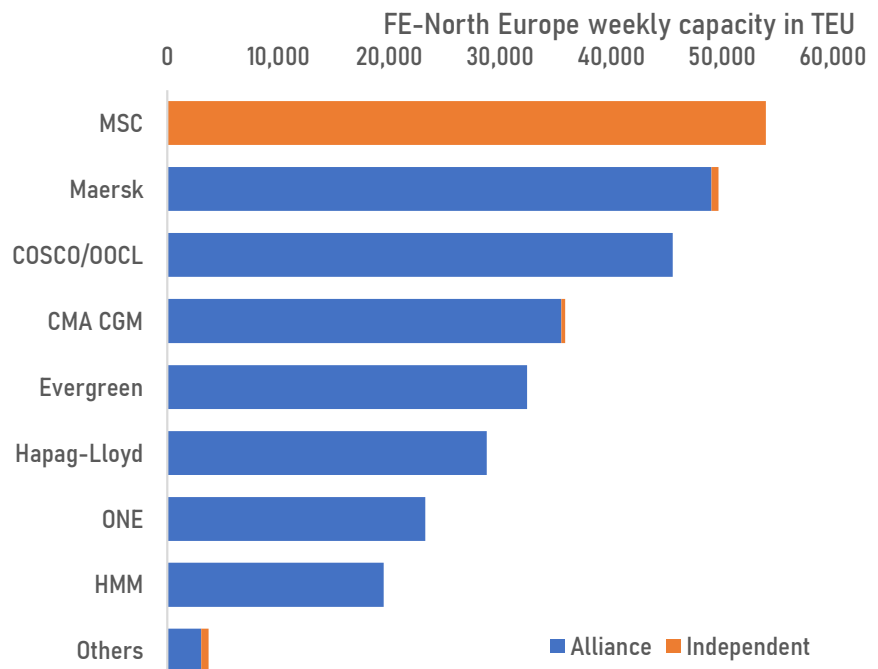
Alliance				WHL/HL	Gemini					MSC/Zim					Premier Alliance				Ocean Alliance										
Service Name	No. of blanked sailings	Total TEU	AA7	US1/TP11	US2/TP12	US3/TP15	US4/TP16	USEC2 (Amberjack/ZCP)	USEC5 (Lone Star/ZGC)	USEC6 (Pelican/SL)	USEC1 (America/ZTS)	USEC3 (Empire/NS)	USEC4 (Emerald/ZXB)	EC1	EC2	EC3	EC4/ AUG	USEC4 (AWE1/Nes puccl/ ECC2/NUE)	USEC1 (AWE2/Ma nBr/ ECX2/ NUE2/AWI)	USEC5 (AWE3/TW S/EC1/ AUE/AWS)	USEC2 (AWE4/SA X/ECX1/AW 2)	USEC3 (AWE5/CJX /SEA/SEA P/PE1)	USEC8 (AWE7 CBX/ECC3)	USEC7 (GME/GMX /GCC2/PG7)	USEC6 (GME2/PEX 3/GCC/PG 6)	Other / Extra Loader			
Range			Suez/Pan	Suez/Pan	Panama	Panama	Suez	Panama	Panama	Suez/Pan	Suez	Panama	Suez/Pan	Panama	Panama	Suez	Suez	Panama	Panama	Suez	Suez	Panama	Panama	Panama	Suez/Pan	FE-ECNA			
Latest Transit Time (Days)			32	30	31	31	33	28	33	28	28	27	28	29	38	30	29	26	34	27	33	24	26	27					
Apr-25	Wk 14	2	219,906	11,219	8,668	10,010	7,092	13,169	15,248	6,492	8,182	8,598	8,208	8,242	9,592	0	13,870	6,258	11,888	13,092	14,424	13,208	0	8,488	8,533	8,721	6,724		
	Wk 15	2	240,186	13,458	8,466	10,010	8,544	13,169	15,248	6,078	9,178	8,238	6,648	8,242	11,714	13,154	14,026	8,110	11,888	0	13,656	16,828	15,072	0	8,063	10,034	10,362		
	Wk 16	6	173,489	8,750	8,400	9,954	8,814	13,169	0	4,738	8,533	8,010	8,814	8,242	0	14,026	13,870	8,110	0	0	13,656	13,208	13,830	0	0	9,365	0		
May-25	Wk 17	5	192,284	8,827	7,831	8,750	6,840	13,169	15,248	0	9,115	0	8,640	13,154	14,052	14,052	8,110	11,888	13,800	14,424	13,800	0	0	8,063	8,721	0	0		
	Wk 18	9	155,890	13,458	9,030	10,010	8,544	13,169	15,248	0	5,408	12,217	0	7,928	0	13,870	0	0	0	15,372	0	14,402	0	8,533	8,501	0	0		
	Wk 19	6	182,216	0	8,540	10,010	5,920	13,470	15,248	8,030	8,440	13,882	0	0	14,026	13,870	7,024	0	13,800	13,656	13,208	10,924	0	8,501	9,365	0	0		
Jun-25	Wk 20	7	174,545	13,216	9,549	8,750	6,350	13,371	15,248	6,039	13,000	0	8,242	11,714	0	13,900	0	11,888	13,800	0	13,208	14,402	0	0	1,888	0	0		
	Wk 21	4	194,255	9,274	8,466	9,954	5,920	13,169	15,248	9,034	8,603	0	7,928	0	14,052	13,870	6,258	12,118	13,800	15,372	13,092	0	0	8,063	10,034	0	0		
	Wk 22	6	187,442	13,458	9,962	11,219	5,920	13,371	15,248	8,566	8,204	0	8,242	8,560	0	13,870	0	0	0	14,424	13,092	10,924	0	8,888	10,034	13,458	0		
Jul-25	Wk 23	1	229,610	13,458	8,544	9,954	9,030	11,219	11,923	9,178	8,566	0	8,242	8,560	14,026	14,026	6,724	12,118	13,800	14,424	16,828	14,812	6,282	8,531	9,365	0	0		
	Wk 24	3	215,223	13,458	9,549	10,010	8,466	13,169	11,714	8,204	8,819	6,732	9,469	11,714	14,026	14,052	6,258	0	13,800	13,656	0	14,402	0	4,250	9,365	14,110	0		
	Wk 25	4	197,075	9,274	9,962	10,100	8,411	13,169	15,248	8,030	0	0	9,115	8,110	14,026	13,900	7,024	11,888	0	14,424	13,208	14,402	0	8,063	8,721	0	0		
Aug-25	Wk 26	3	223,651	11,219	8,648	10,010	9,472	13,169	15,248	5,572	8,598	6,492	7,928	10,010	14,052	14,026	8,110	11,888	13,092	14,424	16,828	0	0	0	8,469	12,396	0	0	
	Wk 27	1	232,136	11,219	8,466	11,219	8,544	13,371	15,248	9,178	9,411	6,078	8,242	11,714	13,154	13,870	6,258	11,888	0	15,372	16,136	13,892	10,642	8,063	8,721	1,450	0		
	Wk 28	3	224,341	13,458	9,030	9,954	8,814	13,470	15,248	8,814	16,085	6,422	8,242	0	12,726	13,870	8,110	11,888	13,800	13,656	16,828	13,892	0	0	10,034	0	0		
Sept-25	Wk 29	1	221,260	8,750	9,472	8,750	6,840	13,169	15,248	8,266	8,010	7,872	8,242	13,154	14,026	13,870	8,110	13,656	13,092	15,372	0	9,415	8,048	8,533	9,365	0	0		
	Wk 30	3	207,454	0	8,400	10,010	8,640	13,169	15,248	7,872	0	8,189	8,242	8,930	14,026	14,052	0	11,888	13,800	15,372	13,800	10,642	8,048	8,501	8,721	0	0		
	Wk 31	1	223,101	13,458	9,030	10,010	8,850	13,169	0	8,827	8,034	8,643	7,928	8,073	10,081	13,870	7,024	14,424	13,800	15,372	13,208	10,642	10,622	8,063	8,501	1,781	0		
Oct-25	Wk 32	2	210,656	13,216	8,540	8,750	8,400	13,169	15,248	0	8,089	6,447	8,242	0	12,726	14,052	6,258	12,118	13,800	13,656	13,208	11,388	8,048	5,936	9,365	0	0		
	Wk 33	3	208,130	8,750	9,549	9,954	8,466	13,169	15,248	8,030	9,408	0	7,928	11,714	8,110	13,870	6,724	12,118	0	15,372	13,092	14,402	7,418	8,888	0	5,920	0		
	Wk 34	2	223,878	9,274	9,288	11,219	8,440	13,470	11,923	10,062	8,182	8,819	8,242	8,560	0	13,870	6,724	13,656	13,800	15,372	16,828	15,072	7,377	0	10,034	3,666	0		
Nov-25	Wk 35	5	188,440	13,458	9,962	0	9,030	13,371	11,714	5,608	8,603	0	8,242	0	14,052	14,026	6,258	14,424	13,800	15,372	13,092	0	0	8,063	9,365	0	0		
	Wk 36	4	198,928	13,458	8,544	9,954	8,466	13,169	15,248	9,034	8,204	8,533	9,115	11,714	8,560	0	7,024	11,888	0	14,424	16,828	14,812	0	0	9,365	0	0		
	Wk 37	3	220,598	13,458	8,400	8,750	5,466	13,371	30,496	8,204	0	6,492	8,242	0	14,026	13,870	8,110	11,888	0	13,656	13,208	14,402	9,448	8,063	8,048	0	0		
Dec-25	Wk 38	3	202,808	9,274	9,962	11,219	9,472	11,219	15,248	8,030	8,598	6,422	8,242	8,110	0	14,026	8,772	11,888	13,092	14,424	16,828	0	0	8,063	8,469	1,450	0		
	Wk 39	6	179,825	8,750	8,648	11,219	8,544	13,169	15,248	0	0	6,078	7,928	0	14,052	14,026	0	11,888	13,800	0	16,828	11,388	9,448	0	8,811	0	0		
	Wk 40	4	190,878	11,219	8,466	11,219	8,814	13,169	0	8,566	8,814	7,403	8,242	11,714	13,154	14,952	6,258	0	13,092	14,424	0	14,402	0	8,501	8,469	0	0		
Jan-26	Wk 41	5	207,770	0	0	9,954	6,840	13,169	15,248	8,814	17,810	8,814	8,242	8,930	10,081	14,026	0	13,656	13,208	15,372	16,828	0	10,642	8,063	8,073	0	0		
	Wk 42	5	186,779	13,458	0	8,750	8,544	13,371	15,248	8,266	7,847	0	8,586	10,081	14,026	13,870	4,728	13,656	0	15,372	0	10,642	8,048	5,936	6,350	0	0		
	Wk 43	3	206,391	8,750	8,400	8,750	8,850	13,470	15,248	10,062	0	8,236	7,928	8,073	0	13,870	7,024	11,888	13,800	15,372	16,136	15,072	0	8,888	6,574	0	0		
Feb-26	Wk 44	2	217,535	13,458	9,030	9,954	8,400	13,169	15,248	8,566	8,189	6,447	9,115	0	11,714	13,870	6,258	14,424	13,208	15,372	13,208	11,388	8,048	0	8,469	0	0		
	Wk 45	2	202,285	8,750	8,540	9,954	8,466	13,470	11,714	8,208	8,598	6,648	7,928	10,081	14,026	13,900	7,024	12,118	0	15,372	13,208	0	8,048	8,063	8,469	0	0		
	Wk 46	4	199,043	0	9,549	8,750	8,440	13,169	15,248	16,900	8,566	0	8,242	8,189	11,714	13,870	6,724	13,656	13,800	15,372	0	11,388	7,418	0	8,048	0	0		
Mar-26	Wk 47	2	216,632	13,216	9,288	11,219	8,650	13,169	11,714	10,062	8,643	6,703	8,242	8,560	14,052	14,052	6,258	0	13,092	15,372	16,828	0	9,415	8,063	10,034	0	0		
	Wk 48	2	211,974	9,274	8,448	9,954	8,466	13,470	0	8,533	8,603	6,422	8,242	0	14,052	13,870	7,024	13,456	13,092	15,372	13,092	11,388	11,388	8,063	9,365	0	0		
	Wk 49	2	216,890	13,458	8,544	8,750	8,466	13,371	15,248	9,034	8,030	6,492	8,242	8,560	0	13,870	0	11,888	13,092	14,424	16,828	16,828	11,388	8,721	8,331	9,953	0	0	
Apr-26	Wk 50	1	239,487	13,458	8,400	11,219	9,962	13,169	15,248	8,204	9,440	7,403	7,928	0	11,714	13,870	8,110	11,888	13,800	13,656	13,208	13,892	18,169	8,501	8,048	0	0		
	Wk 51	2	218,131	13,458	9,030	11,219	8,544	13,169	0	8,030	8,598	6,078	8,242	8,110	14,052	14,026	15,030	13,656	13,092	0	16,828	13,556	6,881	8,063	8,469	0	0		
	Wk 52	5	188,064	0	8,850	11,219	8,814	13,371	15,248	8,566	9,572	0	8,242	8,930	13,154	14,026	8,073	11,888	0	14,424	16,828	0	8,048	0	8,811	0	0		
May-26	Wk 01	3	209,109	9,274	8,466	9,954	8,550	11,219	15,248	10,062	8,814	8,814	0	0	14,026	13,870	4,728	13,456	13,208	15,372	16,828	13,892	7,092	5,936	0	0	0		
	Wk 02	0	242,783	13,458	9,962	8,750	8,544	13,169	15,248	8,814	8,238	6,447	8,242	10,081	14,026	14,026	7,024	11,888	13,800	15,372	16,828	13,642	9,971	8,888					

FE-North Europe Weekly Capacity (13WMA) By Operator



Far East-North Europe : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
MSC	53,976	18.4%	-2.0%
Maersk	49,708	17.0%	-5.6%
COSCO/OOCL	45,589	15.6%	17.1%
CMA CGM	35,875	12.2%	2.7%
Evergreen	32,447	11.1%	0.2%
Hapag-Lloyd	28,819	9.8%	31.3%
ONE	23,277	7.9%	9.9%
HMM	19,529	6.7%	-12.5%
Others	3,735	1.3%	287.8%
Total all carriers	292,957	100.0%	4.5%



Weekly capacity is based on average of capacity deployed over the last 13 weeks.

LINERLYTICA

Far East-North Europe Capacity Deployment Watch

Alliance				Gemini				MSC/Premier Alliance										Ocean Alliance										
Service Name	No. of blanked sailings	Total TEU	NE2/AE1	NE1/AE2	NE4/AE5	NE3/AE3	Albatros	FE5/ Lion	Britannia	FE6/ Swan	FP2/ Griffin	FE3/ Condor	FE4/ Silk	FP1	NEU1 FAL5/AEU1 / LL1/NE1	NEU2 FAL2/AEU3 / LL2/NE3	NEU4 FAL1/AEU2 / LL4	NEU3 AEU7/LL3/ FAL7	NEU5 FAL3/AEU6 / LL5	NEU6 FAL6/AEU5 / LL6/CEM	NEU7 FAL8/AEU9 / LL7/CES	Other / Extra Loader						
Range			NCUK	NC	NCUK	NCUK	NCUK	NCUK	NCUK Balt	NC	NCUK	NCUK	NC	NC	NCUK Balt	Med/NC	NC	NC	NCUK	NCUK	NC	FE-N.Eur						
Latest Transit Time (Days)			28	32	31	30	33	26	35	31	31	38	31	40	30	33	32	32	29	27	29							
Apr-25	Wk 14	4	289,064	14,603	23,664	19,076	17,816	13,568	16,464	15,576	15,264	0	38,772	20,170	8,974	0	21,237	17,722	0	20,954	24,004	0	1,200					
	Wk 15	2	334,448	20,568	23,664	19,076	20,568	0	23,756	14,272	16,464	11,923	24,136	24,136	9,040	24,188	24,188	17,292	8,501	23,112	24,004	0	5,560					
	Wk 16	4	321,714	0	23,664	19,076	20,568	15,264	23,656	16,000	16,000	10,010	23,964	0	8,930	24,188	19,273	0	14,566	23,112	44,116	0	19,327					
	Wk 17	0	335,414	19,076	19,870	15,413	19,076	14,272	16,464	14,272	15,264	10,010	23,820	20,170	9,040	24,188	20,119	17,722	13,386	23,876	24,004	15,372	0					
May-25	Wk 18	3	316,835	19,076	19,870	20,568	20,568	16,616	16,616	15,264	16,652	0	23,964	24,136	0	24,188	19,273	15,072	0	23,112	23,992	15,372	2,496					
	Wk 19	2	303,861	19,076	19,870	19,076	17,816	14,400	16,520	30,272	15,576	13,154	0	20,182	9,040	0	19,273	17,292	13,092	23,112	23,992	12,118	0					
	Wk 20	2	316,849	19,076	23,664	19,076	17,816	16,196	16,616	15,264	11,660	13,788	23,964	0	9,040	24,188	20,119	17,859	0	17,859	24,004	15,372	11,288					
	Wk 21	0	352,482	19,076	23,664	20,568	20,568	14,036	32,464	16,520	14,036	13,154	14,026	24,136	9,040	21,413	13,386	17,859	14,566	20,954	20,160	13,656	9,200					
Jun-25	Wk 22	1	320,507	19,076	23,664	19,076	20,568	13,102	14,036	0	14,036	11,714	23,964	14,952	9,040	24,188	24,188	17,292	8,063	23,112	24,004	15,372	1,060					
	Wk 23	4	269,579	19,870	23,664	19,076	19,076	0	13,102	14,952	13,798	0	23,820	9,012	24,188	19,273	0	13,092	17,292	23,992	15,372	0	0					
	Wk 24	3	305,893	20,568	23,664	19,076	19,076	15,413	0	16,464	15,413	11,923	23,964	14,952	9,040	21,413	20,119	17,292	0	23,112	24,004	0	10,400					
	Wk 25	3	303,891	23,664	19,870	19,076	17,816	13,092	16,616	0	15,413	24,449	0	24,136	9,012	24,188	21,237	17,722	0	23,876	23,992	9,532	0					
Jul-25	Wk 26	2	326,963	20,568	23,664	19,076	20,568	15,413	32,398	15,576	15,264	12,726	23,820	20,170	8,930	24,188	0	17,292	14,074	23,112	20,124	0	0					
	Wk 27	1	324,090	23,664	23,664	19,076	17,816	13,092	16,520	16,000	16,464	9,592	23,964	14,078	9,040	21,413	21,237	17,292	14,074	23,112	23,992	0	0					
	Wk 28	4	306,616	20,568	23,664	19,076	17,480	29,813	0	15,413	16,000	12,726	0	0	9,040	24,188	21,237	20,954	0	20,954	20,160	20,124	15,219					
	Wk 29	3	277,820	20,568	19,870	19,076	20,568	11,660	13,000	13,798	0	9,592	13,154	20,182	9,012	0	24,188	17,292	14,566	23,112	24,004	0	4,178					
Aug-25	Wk 30	1	337,673	19,076	23,664	19,076	17,816	16,000	16,464	16,000	15,264	11,714	23,820	20,170	8,930	24,188	19,273	17,722	0	23,112	24,004	20,160	1,220					
	Wk 31	3	286,087	19,076	23,664	19,076	20,568	14,036	15,576	16,000	15,934	8,073	14,952	24,136	0	24,188	0	17,292	13,208	23,876	0	15,372	1,060					
	Wk 32	2	309,187	19,076	19,870	19,076	17,816	15,264	18,500	14,644	16,000	11,714	23,964	24,136	9,040	24,188	19,273	17,722	13,092	0	23,992	0	0					
	Wk 33	2	323,535	19,076	19,870	20,568	17,816	13,050	16,464	13,102	16,464	11,714	24,136	20,170	8,974	24,188	19,273	0	14,074	23,112	24,004	0	17,480					
Sept-25	Wk 34	1	362,957	19,076	23,664	19,076	20,568	15,264	15,576	13,000	15,413	0	14,952	20,170	9,040	24,188	20,119	17,859	14,566	23,112	47,984	15,372	13,958					
	Wk 35	2	313,453	19,870	23,664	19,076	20,568	15,413	19,224	15,576	16,616	11,714	23,820	24,136	9,040	0	14,074	0	13,386	23,112	24,004	20,160	0					
	Wk 36	3	305,020	19,870	23,664	19,076	19,076	0	14,036	16,196	18,500	0	23,820	20,182	8,974	21,413	24,188	17,859	13,208	20,954	24,004	0	0					
	Wk 37	1	335,307	20,568	23,664	19,076	19,076	14,036	19,224	0	15,413	10,081	23,964	24,136	9,040	24,188	19,273	17,292	13,800	23,112	23,992	15,372	0					
Oct-25	Wk 38	2	319,062	23,664	23,664	20,568	17,816	14,036	16,520	16,000	15,264	10,081	0	14,952	9,040	24,188	20,119	32,104	13,092	0	20,160	15,372	12,422					
	Wk 39	3	295,260	23,664	19,870	19,076	20,568	14,036	0	0	14,272	0	23,964	13,788	9,040	21,413	21,237	17,292	13,386	23,112	24,004	6,332	10,206					
	Wk 40	2	293,010	20,568	23,664	19,076	17,816	14,952	14,036	15,413	13,000	9,592	0	15,258	9,040	24,188	20,119	17,722	14,566	23,876	20,124	0	0					
	Wk 41	4	284,479	20,568	23,664	19,076	17,480	13,092	16,000	0	16,196	13,900	23,964	23,964	8,110	0	21,237	0	0	23,112	23,992	20,124	0					
Nov-25	Wk 42	4	242,160	0	14,993	19,076	20,568	14,036	13,102	16,000	15,934	13,154	14,026	0	9,040	24,188	0	17,859	14,074	0	23,992	12,118	0					
	Wk 43	4	286,361	20,568	19,870	19,076	17,816	15,576	19,224	0	15,264	0	23,820	0	9,012	21,413	24,188	17,292	14,566	23,112	24,004	0	1,560					
	Wk 44	2	311,644	19,076	23,664	19,076	20,568	15,413	15,934	13,050	16,000	13,154	20,170	24,136	9,592	24,188	19,273	17,292	0	20,954	0	20,124	0					
	Wk 45	2	301,099	19,076	23,664	19,076	19,076	15,413	16,464	15,264	0	11,923	0	14,078	9,012	24,188	21,237	17,292	13,800	20,954	24,004	16,578	0					
Dec-25	Wk 46	5	271,350	19,076	23,664	19,076	0	15,413	32,984	0	15,264	13,154	23,964	0	8,930	24,188	19,273	0	13,092	23,112	20,160	0	0					
	Wk 47	3	307,888	19,076	19,870	20,568	17,816	13,000	16,000	15,264	32,550	13,154	15,258	20,182	0	24,188	0	17,722	0	23,876	23,992	15,372	0					
	Wk 48	5	253,900	19,076	23,664	19,076	20,568	13,102	0	14,036	16,000	0	0	20,170	9,040	0	20,119	17,859	14,074	23,112	24,004	0	0					
	Wk 49	2	322,805	19,870	23,664	19,076	20,568	13,102	16,464	14,036	0	14,198	23,820	23,820	9,040	24,188	20,119	17,292	0	23,112	24,004	15,372	1,060					
Jan-26	Wk 50	3	320,800	19,870	23,664	19,076	19,076	30,528	16,464	15,264	14,036	11,714	0	24,136	0	24,188	20,954	14,566	23,112	23,992	20,160	0	0					
	Wk 51	1	353,874	20,568	23,664	19,076	19,076	15,413	16,464	14,036	31,413	25,975	23,964	20,170	8,930	21,413	24,188	17,722	13,386	0	23,992	14,424	0					
	Wk 52	0	409,964	23,664	23,664	20,568	17,816	15,413	14,272	28,668	14,400	9,040	23,964	24,136	18,014	24,188	19,273	17,292	13,208	23,876	48,008	15,372	15,128					
	Wk 01	2	305,280	20,568	19,870	19,076	20,568	14,036	30,500	13,102	15,413	10,010	0	24,136	9,040	24,188	20,119	17,292	13,092	0	20,160	14,110	0					
Jan-26	Wk 02	0	353,078	23,664	23,664	19,076	17,816	16,616	19,224	16,000	15,264	11,714	23,820	20,170	9,040	21,413	21,237	17,292	13,386	23,112	23,992	16,578	0					
	Wk 03	3	308,435	20,568	23,664	19,076	17,480	14,036	16,616	0	13,050	11,714	23,820	24,136	0	24,188	20,119	17,722	14,566	23,876	24,004	0	0					
	Wk 04	1	316,706	20,568	19,870	19,076	20,568	13,798	16,000	13,102	13,000	14,220	20,182	14,952	9,040	24,188	21,237	0	14,566	17,859	23,992	20,124	364					
Ave. TEU			292,812	18,835	22,121	19,306	17,557	13,239	14,886	9,325	15,666	8,323	14,842	14,680	8,298	19,826	17,713	15,968	10,589	19,176	21,264	9,338	1,861					

TBN

Double

Triple

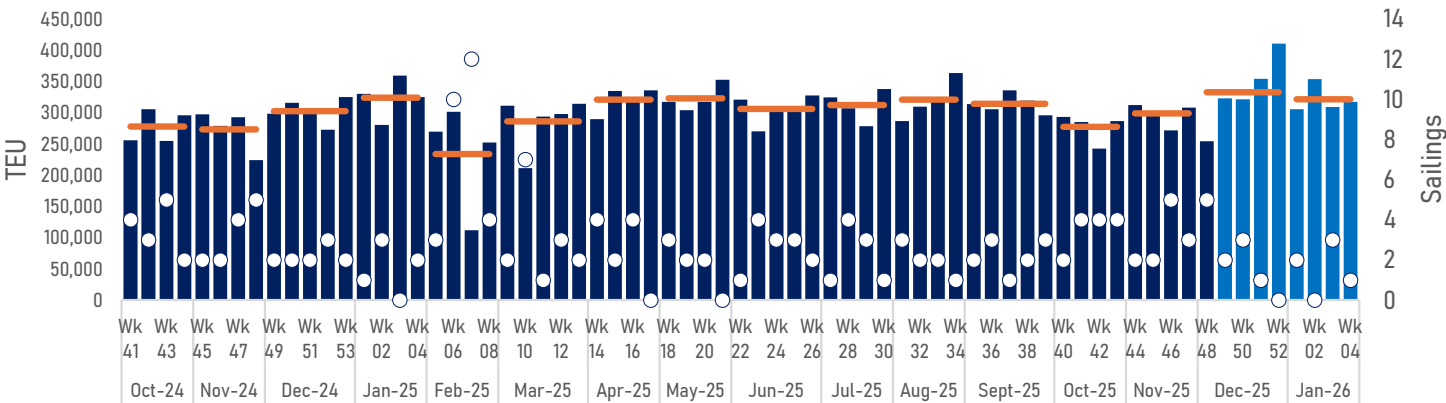
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FE-North Europe Weekly Capacity

Weekly Capacity

Monthly Average

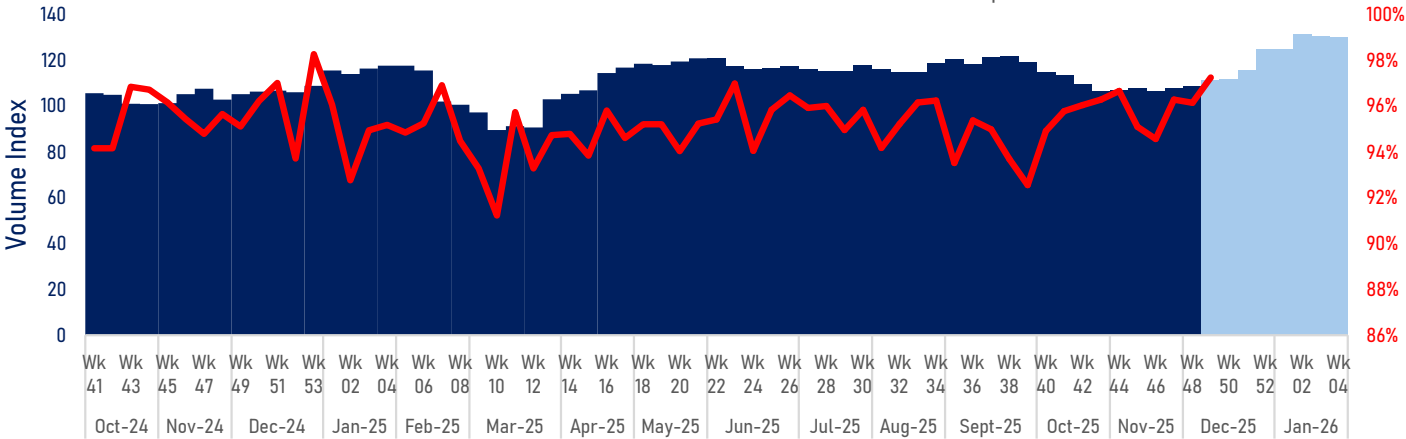
Blank Sailings



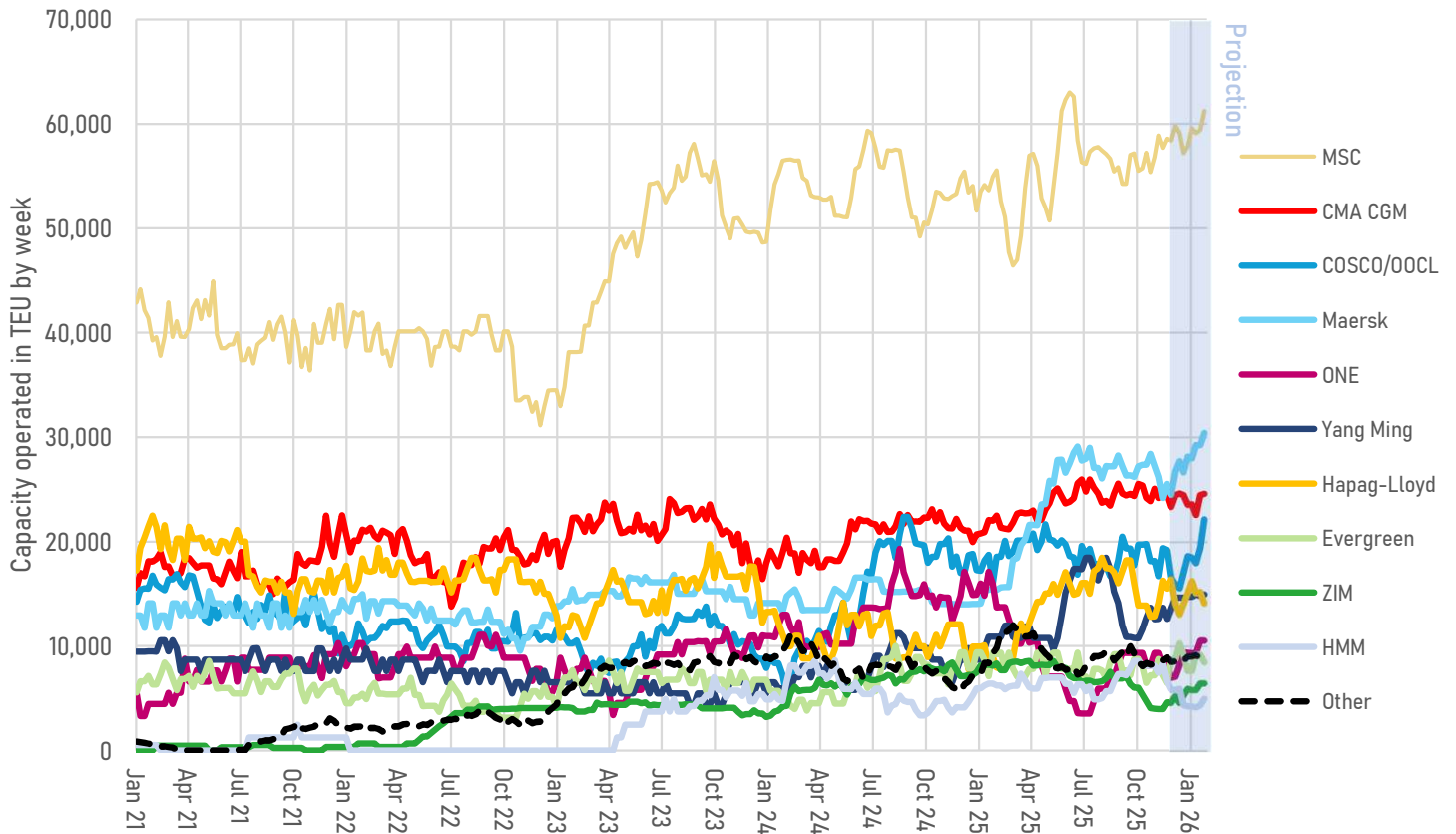
FE-North Europe: Utilization and Implied Volume

Implied Volume Index

Utilization

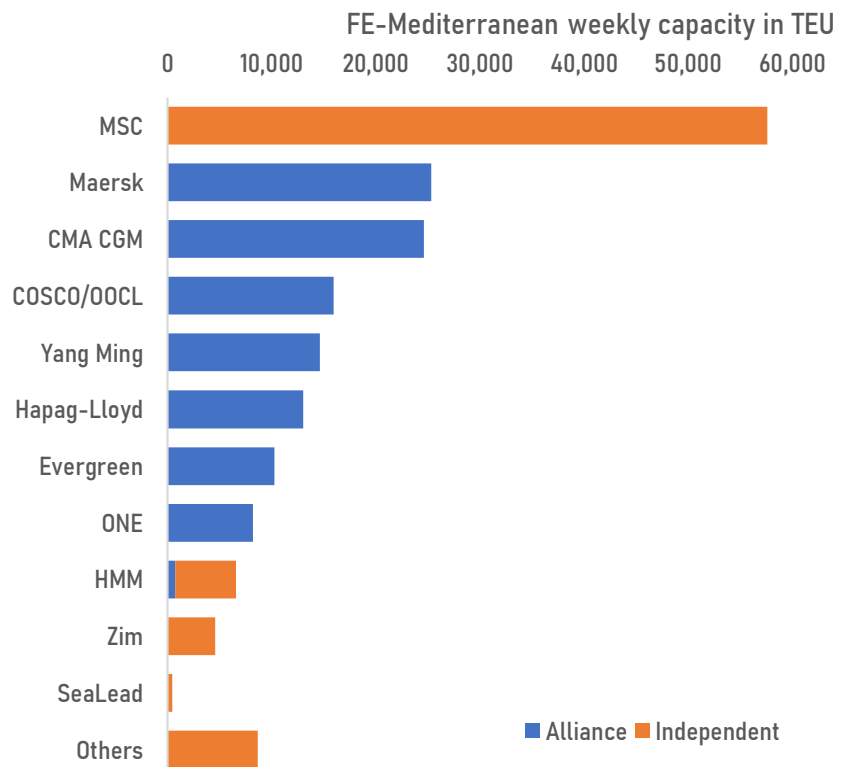


FE-Mediterranean Weekly Capacity (13WMA) By Operator



Far East-Mediterranean : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
MSC	57,616	30.3%	16.1%
Maersk	25,339	13.3%	97.6%
CMA CGM	24,655	13.0%	19.4%
COSCO/OOCL	15,977	8.4%	-14.6%
Yang Ming	14,671	7.7%	50.1%
Hapag-Lloyd	13,074	6.9%	68.4%
Evergreen	10,290	5.4%	63.6%
ONE	8,243	4.3%	-44.7%
HMM	6,610	3.5%	43.2%
Zim	4,608	2.4%	-36.3%
SeaLead	478	0.3%	-90.8%
Others	8,705	4.6%	446.4%
Total all carriers	190,267	100.0%	19.6%



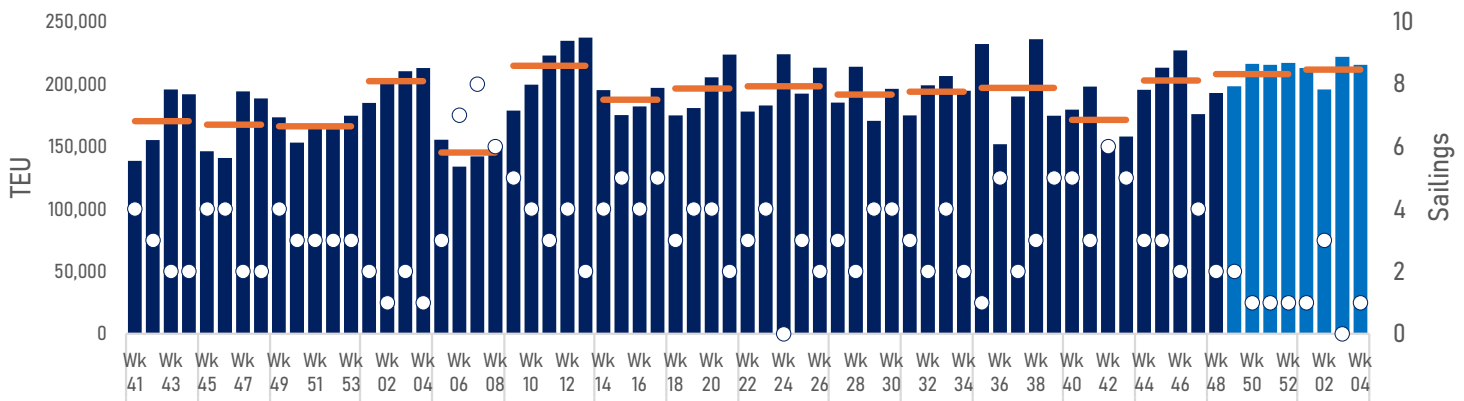
Weekly capacity is based on average of capacity deployed over the last 13 weeks

Alliance				Gemini			MSC/Premier Alliance						HMM	ZIM	Ocean Alliance				CUL/GFS/SL	Akkon	
Service Name		No. of blanked sailings	Total TEU	SE2/ AE11	SE1/ AE12	SE3/ AE15	Dragon/ MD4	MD1/ Panther	MD2/MS2/ Lynx	Tiger/ MD3	Phoenix	Jade/ MD5	FIM	ZMP	MED1 MEX2/AEM 1/WM1/MD 2	MED2 MEX1AEM2 /WM2/MEX 1	MED3 BEX/AEM3/ EM1/BEX	MED5 PHOEX/AE M6/AAS/B EX2	AEM	Far East Service	Other / Extra Loader
Range				West Med	Adriatic	East Med	East Med	West Med	West Med	East Med	East Med	East Med	East Med	East Med	West Med	West Med	Black Sea	Adriatic			FE-Med
Latest Transit Time (Days)				25	29	31	37	30	30	30		28	38	27	28	29	26	14	25	33	
Apr-25	Wk 14	4	194,889	15,282	14,993	13,371	18,500	0	15,258	19,224	0	23,656	8,548	8,242	21,413	15,254	0	13,136	6,350	0	1,662
	Wk 15	5	174,996	15,282	14,993	13,470	0	14,080	0	19,368	0	24,116	10,081	8,586	20,124	14,806	13,208	0	6,882	0	0
	Wk 16	4	181,905	15,794	15,413	9,643	15,576	14,080	13,788	19,224	0	0	10,081	10,062	18,982	15,254	13,386	10,622	0	0	0
	Wk 17	5	196,819	15,794	14,993	10,100	18,500	14,080	0	19,368	0	24,116	0	8,242	21,413	16,022	0	22,776	5,888	0	5,527
May-25	Wk 18	3	174,776	15,794	15,282	13,102	19,224	0	0	0	0	23,656	8,548	8,242	20,160	14,812	14,074	11,388	5,888	2,702	1,904
	Wk 19	4	180,591	15,282	14,993	10,100	16,520	0	15,258	19,462	0	23,756	0	5,087	20,119	14,812	9,466	9,658	0	0	6,078
	Wk 20	4	205,340	15,794	15,282	13,568	16,652	14,080	14,080	43,340	0	23,756	0	0	0	14,806	13,386	15,536	5,060	0	0
	Wk 21	2	223,504	15,794	14,993	14,993	19,224	28,158	14,220	24,346	0	24,346	10,081	8,242	21,237	0	0	15,464	4,992	1,887	5,527
Jun-25	Wk 22	3	177,742	17,816	15,413	13,470	13,050	14,198	14,080	19,224	0	23,756	0	8,242	0	15,254	14,074	0	6,661	2,504	0
	Wk 23	4	182,691	15,794	14,993	13,568	16,196	14,080	14,220	19,224	0	23,756	0	0	20,124	14,812	0	13,136	0	2,788	0
	Wk 24	0	223,738	15,794	15,413	13,568	14,952	14,198	14,220	18,500	0	23,756	10,081	5,500	19,273	15,254	14,566	15,536	4,636	3,534	4,957
	Wk 25	3	192,137	17,816	14,993	13,092	14,036	14,080	0	13,798	0	19,462	11,010	10,062	20,124	15,254	14,074	13,136	0	0	1,200
Jul-25	Wk 26	2	212,786	15,413	14,993	13,470	13,000	14,080	15,258	19,224	0	24,346	0	0	21,237	15,254	14,566	15,536	2,672	2,496	11,241
	Wk 27	3	185,057	17,816	14,603	13,470	15,934	14,220	15,456	19,462	0	23,782	0	10,062	0	0	9,469	13,136	13,232	2,702	1,713
	Wk 28	2	213,595	15,282	14,993	13,568	15,413	14,198	16,010	19,462	0	23,936	0	8,586	21,413	17,292	9,532	13,136	4,992	0	5,782
	Wk 29	4	170,327	15,794	14,993	13,371	15,264	0	15,456	0	0	23,936	7,700	8,242	20,124	15,254	13,208	0	0	2,504	4,481
Aug-25	Wk 30	4	195,983	15,794	14,993	13,470	15,264	0	15,258	24,116	0	24,116	0	8,586	21,413	16,022	0	15,536	5,888	0	5,527
	Wk 31	3	174,802	15,794	15,413	13,169	0	14,220	0	19,224	0	19,224	10,010	9,115	20,124	14,806	13,386	0	5,888	1,887	2,542
	Wk 32	2	198,804	15,282	15,413	11,923	16,616	14,080	15,258	19,368	0	19,368	8,566	8,440	18,982	15,254	0	11,388	0	2,788	6,078
	Wk 33	4	206,255	15,794	15,282	13,102	15,413	14,080	15,258	38,448	0	24,116	0	8,440	20,124	14,812	0	9,658	0	0	1,728
Sept-25	Wk 34	2	194,551	15,794	14,993	10,100	15,264	14,080	13,253	13,000	0	23,656	8,548	0	21,413	14,812	9,466	15,536	4,636	0	0
	Wk 35	1	231,764	17,816	15,282	13,568	13,798	14,080	15,258	23,756	0	24,116	10,010	8,242	20,119	14,806	13,386	13,136	6,078	0	8,313
	Wk 36	5	151,551	15,794	14,993	14,993	14,036	0	14,026	0	0	24,116	0	0	21,237	0	8,501	15,464	938	2,496	4,957
	Wk 37	2	189,965	17,480	15,794	13,470	14,036	14,080	0	23,656	0	19,462	8,548	8,242	19,273	15,254	0	13,136	2,008	2,702	2,824
Oct-25	Wk 38	3	235,749	17,816	14,993	13,568	15,264	14,078	10,081	43,570	0	24,346	10,010	0	14,110	14,812	14,074	15,536	0	0	13,491
	Wk 39	5	174,488	0	0	13,568	15,576	12,726	15,516	19,224	0	23,756	8,548	0	20,124	15,254	14,566	12,917	0	0	2,713
	Wk 40	5	179,414	15,413	15,413	0	13,798	14,080	15,258	23,656	0	24,116	10,010	0	10,062	21,237	15,072	14,074	13,136	0	8,215
	Wk 41	3	197,801	17,816	14,993	13,092	14,272	12,726	12,726	23,756	0	24,116	10,010	0	21,413	15,072	0	13,136	0	1,887	2,786
Nov-25	Wk 42	6	149,361	15,794	14,993	13,470	15,413	14,080	0	19,224	0	23,756	7,700	0	0	0	14,074	0	0	2,788	8,069
	Wk 43	5	157,838	15,794	14,603	13,568	15,413	12,726	15,258	23,936	0	0	0	0	16,022	9,532	11,388	0	3,534	6,064	0
	Wk 44	3	195,226	15,794	0	13,371	14,272	0	15,456	19,224	0	23,782	10,010	8,242	20,160	17,292	13,800	13,136	0	2,504	8,183
	Wk 45	3	212,929	17,480	14,993	13,470	15,576	14,198	15,456	24,346	0	42,436	0	8,242	20,124	15,254	0	0	2,442	2,496	6,416
Dec-25	Wk 46	2	226,702	17,816	14,993	13,169	14,272	14,220	14,080	24,116	0	24,116	11,010	8,242	21,413	14,806	13,386	15,536	0	0	5,527
	Wk 47	4	175,619	15,794	14,993	17,480	15,413	0	0	23,782	0	24,116	0	8,440	18,982	15,254	0	13,136	2,786	2,702	2,741
	Wk 48	2	192,677	17,816	15,794	11,923	15,576	14,198	12,726	19,368	0	24,346	0	8,440	20,124	0	9,466	13,136	2,824	1,983	4,957
	Wk 49	2	198,109	15,794	15,413	13,102	15,576	14,080	15,258	24,116	0	16,196	0	8,242	21,413	14,812	0	15,464	2,713	2,504	3,426
Jan-26	Wk 50	1	215,893	17,480	15,282	13,568	15,264	14,080	14,952	19,224	0	14,036	10,010	0	20,124	14,812	14,074	15,536	6,219	1,816	9,416
	Wk 51	1	215,266	17,480	14,993	13,169	15,413	14,080	15,258	24,116	0	18,500	0	9,115	20,119	15,254	13,386	13,136	2,433	4,636	4,178
	Wk 52	1	216,652	17,816	15,282	13,470	19,462	14,080	15,258	23,756	0	24,116	6,765	8,242	21,237	0	13,800	16,150	2,542	2,788	1,888
	Wk 01	1	212,584	15,413	14,993	13,568	16,652	14,080	14,952	23,756	0	19,462	0	8,586	19,273	15,254	14,566	13,136	2,713	3,534	2,646
Jan-26	Wk 02	3	195,434	17,816	15,794	13,568	13,050	14,080	14,078	23,656	0	19,462	8,548	0	20,124	15,254	14,074	0	0	2,504	3,426
	Wk 03	0	221,724	15,794	14,993	14,993	14,272	12,726	15,516	24,346	0	23,656	10,010	8,242	19,273	15,254	14,074	9,448	2,464	1,983	4,680
Jan-26	Wk 04	1	215,172	15,794	15,413	13,092	14,036	14,080	15,258	24,346	0	24,346	8,548	0	21,413	16,022	14,074	13,136	2,826	2,788	0
	Ave. TEU		187,640	15,431	12,812	12,703	14,840	10,547	10,814	22,143	0	21,411	5,064	4,608	16,784	11,853	8,575	11,512	846	1,776	5,919

TBN Double Triple Blank

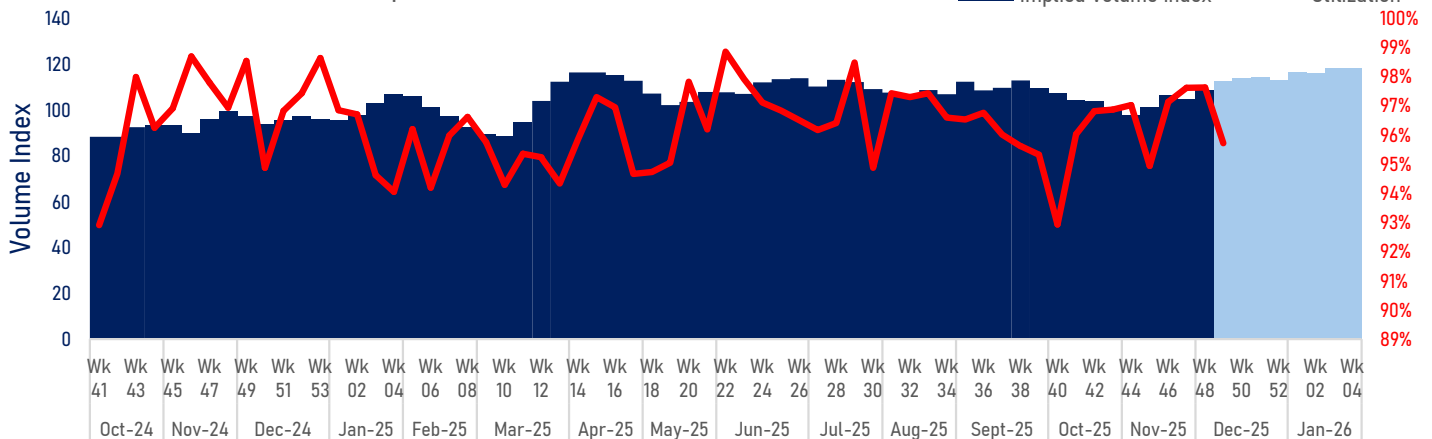
FE-Mediterranean Weekly Capacity

Weekly Capacity Monthly Average Blank Sailings



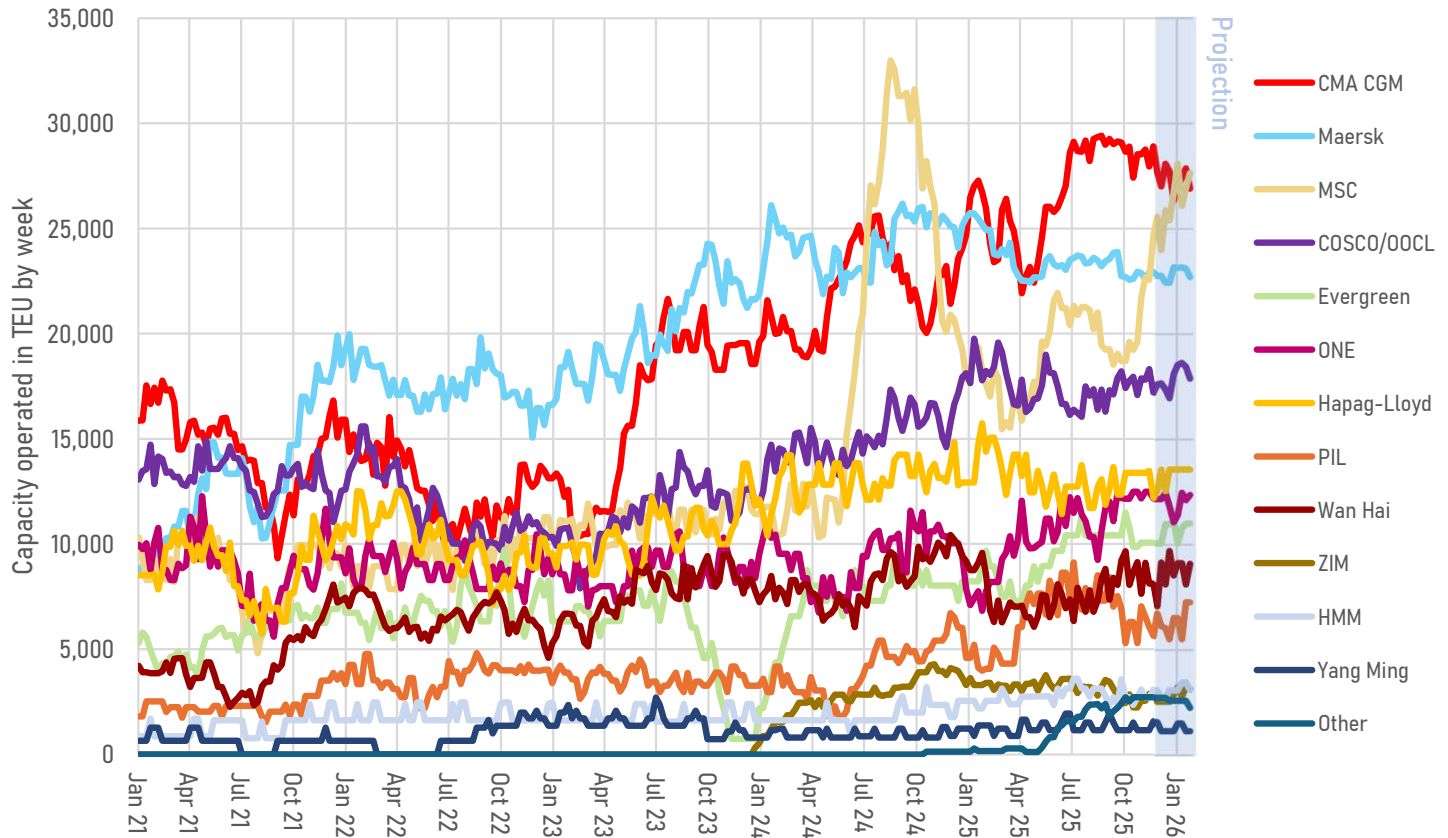
FE-Mediterranean: Utilization and Implied Volume

Implied Volume Index Utilization



Note: Lighter blue bars are projections with the capacity based on the sailing schedule while the volume index a compound of the latest utilization and capacity.

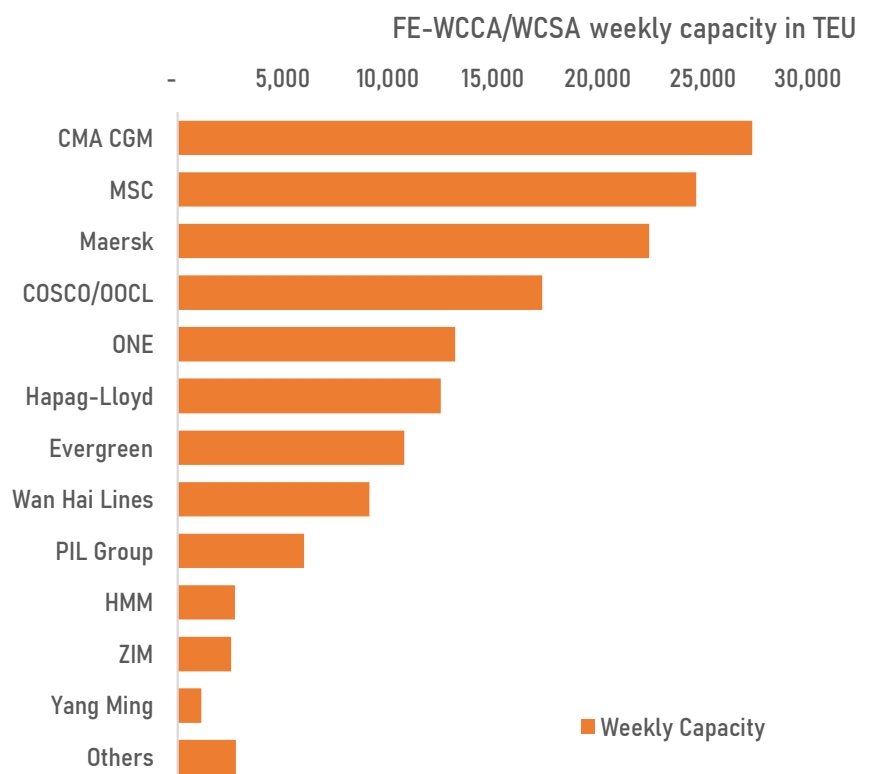
FE-West Coast Central and South America Weekly Capacity (13WMA) By Operator



Far East-West Coast South America : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
CMA CGM	27,357	17.9%	9.3%
MSC	24,691	16.2%	21.4%
Maersk	22,456	14.7%	-10.5%
COSCO/OOCL	17,365	11.4%	-3.2%
ONE	13,224	8.7%	31.7%
Hapag-Lloyd	12,540	8.2%	-1.9%
Evergreen	10,791	7.1%	47.9%
Wan Hai Lines	9,144	6.0%	-8.3%
PIL Group	6,023	3.9%	11.4%
HMM	2,733	1.8%	7.4%
ZIM	2,548	1.7%	-36.8%
Yang Ming	1,144	0.7%	-6.5%
Others	2,789	1.8%	NA
Total all carriers	152,804	100.0%	7.6%

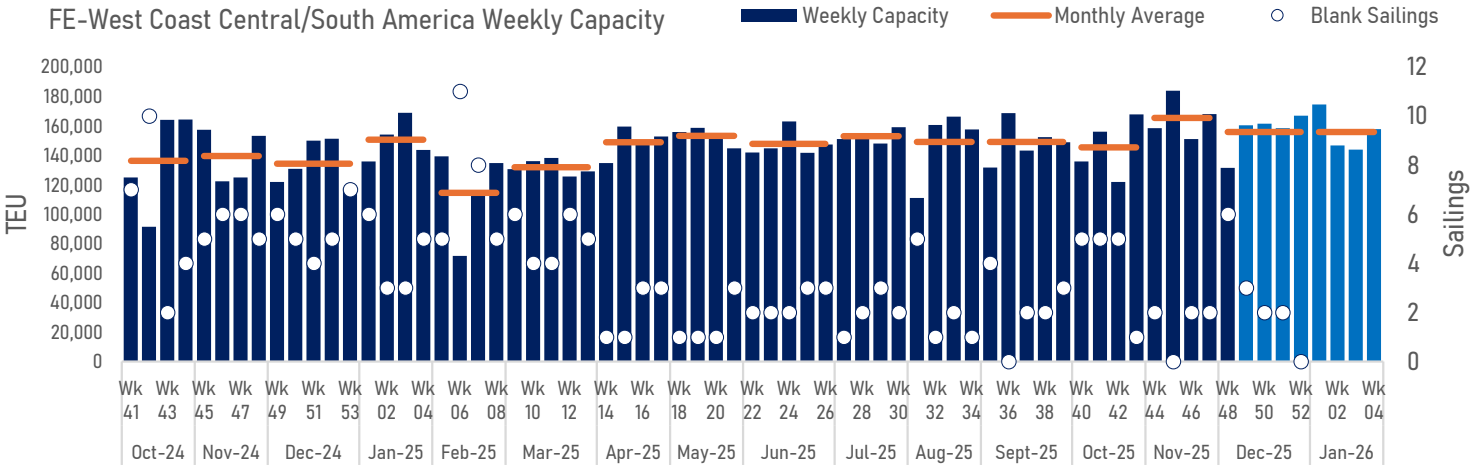
Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.



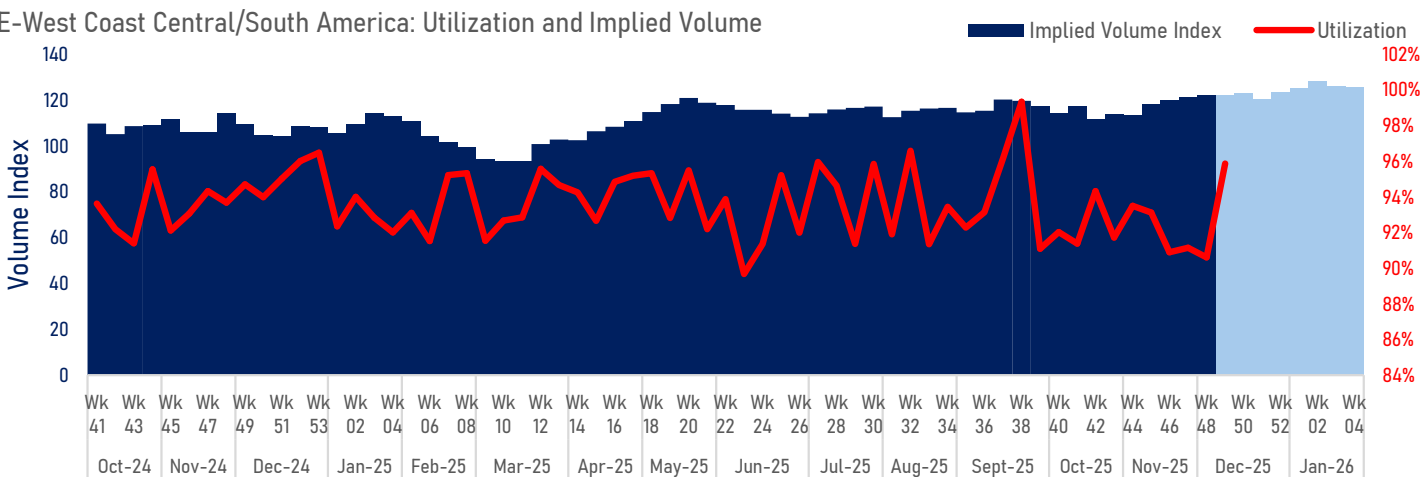
Alliance						CMA CGM	CMA CGM	CMA CGM / COSCO / OOCL / Hapag-Lloyd	OOCL / Evergreen / COSCO / YM	COSCO / OOCL	COSCO	HMM / ONE / Hapag-Lloyd / MSC			Maersk	Maersk	MSC	ONE / Hapag-Lloyd / HMM	Hapag-Lloyd / MSC / ONE	ONE / HMM	PIL / Wan Hai / YM	PIL / Evergreen / Wan Hai / COSCO	MSC			ZIM	ESL / KMTC & etc	FE-WCCA/WC SA
Service Name			No. of blanked sailings	Total TEU	MZX	WSA4	CAX1	WSA	WSA3	WSA5	AX3				AC2	AC3	MEXICAS	AX1	AX2	AX4	WS6	WSA2	Alpaca			ZAT	AMX	Other / Loader
Range																												
Latest Transit Time (Days)					15	20	15	23	26	15	13				16	19	18	18	21	15	12	19	34			24	20	
Apr-25	Wk 14	1	134,508	6,282	6,589	8,048	9,532	10,020	5,920	10,010			12,846	9,034	9,640	13,828	0	4,728	10,213	13,458					4,360		0	
	Wk 15	1	159,340	14,806	6,881	10,622	9,466	10,062	6,402	10,776			12,846	9,962	9,640	13,312	16,520	0	8,073	14,410				4,520		1,042		
	Wk 16	3	147,675	15,543	0	13,556	9,466	8,533	8,888	10,010			13,102	10,062	0	11,010	14,036	0	6,606	13,216				4,239		9,408		
	Wk 17	3	152,678	15,536	0	9,469	9,532	0	9,092	10,010			13,102	11,294	0	26,624	16,520	4,250	7,241	11,888				5,642		2,478		
May-25	Wk 18	1	155,649	15,254	9,448	10,642	9,466	9,092	6,030	13,280			13,092	9,640	8,100	13,312	13,828	5,023	6,350	13,092				0		0		
	Wk 19	1	158,572	9,288	7,092	11,262	9,466	9,469	5,042	11,923			12,846	9,640	8,598	13,280	16,616	0	4,662	13,216				5,370	2,702	8,100		
	Wk 20	1	152,845	15,254	7,418	11,388	9,532	9,572	8,468	8,750			13,568	9,640	13,042	0	10,010	4,253	6,030	10,036				4,250	3,534	8,100		
	Wk 21	3	144,400	14,806	7,117	9,469	9,466	0	7,092	8,827			12,846	9,640	8,819	13,280	16,616	0	6,606	14,410				0	2,782	2,824		
Jun-25	Wk 22	2	141,709	15,254	8,048	10,622	9,532	9,572	8,501	11,219			13,102	8,704	5,060	13,312	14,036	4,728	0	7,241				0	2,778	0		
	Wk 23	2	144,538	14,806	9,326	6,874	9,466	0	5,668	10,081			12,846	8,850	8,208	10,010	16,616	0	5,610	13,458				5,370	7,349	0		
	Wk 24	2	162,840	14,806	0	13,556	9,466	8,888	5,920	0			12,846	9,640	6,730	13,932	13,828	4,250	17,474	14,410				4,253	2,778	10,063		
	Wk 25	3	141,604	14,806	7,418	9,572	9,532	0	10,036	13,280			12,846	9,640	8,643	0	13,312	16,616	5,023	4,662	0			4,253	2,598	8,007		
Jul-25	Wk 26	3	147,289	14,812	6,589	18,132	9,466	0	8,888	13,828			13,102	9,962	0	13,828	14,952	0	8,073	5,610				4,520	5,527	0		
	Wk 27	1	150,801	9,415	8,881	11,388	9,466	10,020	9,092	10,010			13,092	10,062	5,042	11,010	16,520	4,253	6,606	14,410				0	3,534	0		
	Wk 28	2	153,053	15,254	9,971	1,284	9,532	8,533	6,030	10,010			13,102	11,294	5,908	13,312	15,934	0	7,241	13,458				0	2,782	9,408		
	Wk 29	3	147,872	15,072	0	13,556	9,466	10,062	5,042	9,572			12,846	9,640	4,800	13,312	14,036	4,728	5,610	11,888				0	0	8,242		
Aug-25	Wk 30	2	158,964	15,072	7,377	9,580	9,466	19,154	8,468	10,010			12,846	9,640	0	13,312	16,520	0	4,662	13,092				5,370	4,395	0		
	Wk 31	5	111,002	0	7,418	15,254	9,532	9,469	0	0			13,568	9,640	6,039	13,312	0	4,250	6,350	13,216				4,250	2,954	0		
	Wk 32	1	160,484	14,806	8,586	18,020	9,466	0	8,501	11,923			13,102	9,640	5,075	13,280	16,520	5,023	6,606	10,036				4,250	2,826	2,824		
	Wk 33	2	166,155	15,254	9,326	10,622	9,532	9,572	5,668	8,750			12,846	8,704	14,856	13,280	16,616	0	5,610	21,651				0	3,868	0		
Sept-25	Wk 34	1	157,314	14,806	8,048	9,469	9,466	9,572	5,920	13,280			12,846	8,850	5,042	13,312	13,828	4,253	5,544	13,458				5,370	0	4,250		
	Wk 35	4	131,578	14,806	7,418	6,078	9,466	0	0	8,827			12,846	9,640	0	13,932	16,616	0	4,662	13,458				4,253	2,782	6,794		
	Wk 36	0	168,426	14,806	6,589	13,136	9,532	10,036	8,888	10,010			13,102	9,962	8,463	13,932	16,464	4,728	5,551	14,410				4,258	2,778	1,781		
	Wk 37	2	143,057	14,812	6,881	3,459	9,466	0	9,092	10,010			13,102	9,962	5,908	13,312	10,010	4,728	8,073	13,458				0	4,395	6,389		
Oct-25	Wk 38	2	152,219	15,072	8,721	9,572	9,466	10,020	6,030	13,280			13,092	10,062	6,644	13,828	16,616	4,250	6,606	0				0	4,710	4,250		
	Wk 39	3	148,614	15,254	9,365	14,402	9,532	0	8,533	10,010			0	13,568	5,711	11,010	13,828	5,023	7,241	13,458	4,600			0	2,826	4,253		
	Wk 40	5	135,588	14,806	0	7,092	11,888	8,888	0	13,828			13,102	9,640	0	13,312	16,616	0	5,610	11,888	5,050			0	3,868	0		
	Wk 41	5	155,912	15,254	0	14,402	0	9,469	9,469	10,010			12,846	9,640	16,616	13,312	14,952	0	0	13,092	11,480			5,370	0	0		
Nov-25	Wk 42	5	121,686	0	9,365	0	9,532	9,092	8,468	11,400			13,568	9,640	0	13,312	0	4,432	4,662	13,216	12,217			0	2,782	0		
	Wk 43	1	167,594	14,402	7,377	15,254	9,466	10,062	5,920	10,010			12,846	9,640	0	13,312	16,520	4,728	6,350	10,036	9,128			5,370	7,173	0		
	Wk 44	2	158,162	15,254	7,418	9,580	12,118	10,062	0	0			13,102	9,472	5,770	13,280	15,934	4,728	8,350	14,410	11,480			4,250	2,954	0		
	Wk 45	0	183,668	14,806	8,048	21,564	9,532	9,469	5,095	11,923			12,846	8,850	5,711	13,280	16,520	4,250	7,241	11,923	12,217			4,253	2,826	3,314		
Dec-25	Wk 46	2	150,801	8,586	9,971	6,014	9,466	8,501	8,888	10,010			12,846	12,846	5,060	13,312	16,616	0	8,214	0	8,100			4,253	3,868	4,250		
	Wk 47	2	167,819	11,262	9,326	14,806	0	9,092	5,816	10,010			13,102	9,030	6,644	13,932	16,520	5,023	5,551	13,458	9,411			5,370	0	9,466		
	Wk 48	6	131,426	5,920	6,589	0	0	9,572	0	13,280			13,102	9,549	0	13,932	16,616	0	4,662	14,410	11,480			0	2,782	9,532		
	Wk 49	3	160,122	15,072	10,622	9,469	9,466	0	10,036	10,010			13,092	10,062	0	13,312	13,828	0	6,606	26,916	4,600			4,253	2,778	0		
Jan-26	Wk 50	2	161,330	14,806	9,365	14,806	9,466	8,533	0	10,010			13,102	9,030	5,042	13,828	16,616	5,023	6,606	11,888	8,814			4,250	4,395	0		
	Wk 51	2	158,249	13,136	0	15,483	9,532	9,469	5,668	13,280			12,846	9,962	5,770	13,312	10,010	4,728	7,241	13,458	11,400			0	2,954	0		
	Wk 52	0	166,661	13,830	7,377	9,572	11,888	9,469	8,468	13,828			13,568	9,640	5,060	10,010	16,464	4,728	5,610	13,092	5,711			4,520	2,826	0		
	Wk 01	0	174,374	5,920	9,365	15,254	9,532	8,888	5,920	13,932			12,846	9,640	5,089	13,312	16,616	4,250	4,662	13,216	17,808			4,256	3,868	0		
Jan-26	Wk 02	4	146,563	13,136	7,418	14,402	9,466	10,020	0	10,010			13,102	9,640	4,953	13,312	13,828	5,023	0	10,036	12,217			0	0	0		
	Wk 03	3	143,735	0	0	15,254	12,118	10,062	5,095	11,400			12,846	9,472	6,648	13,312	16,616	0	8,350	14,410	0			5,370	2,782	0		
	Wk 04	1	157,546	15,254	9,326	9,580	9,532	0	9,092	10,010			12,846	8,850	6,644	13,280	14,952	3,158	7,241	11,923	8,827			4,253	2,778	0		
	Ave. TEU		152,690	12,326	6,896	9,945	7,692	8,020	5,861	10,291	0		12,050	10,143	5,117	13,313	14,401	3,222	6,009	11,058	7,320	0	2,548	3,151	3,326			

TBN Double Triple Blank

FE-West Coast Central/South America Weekly Capacity

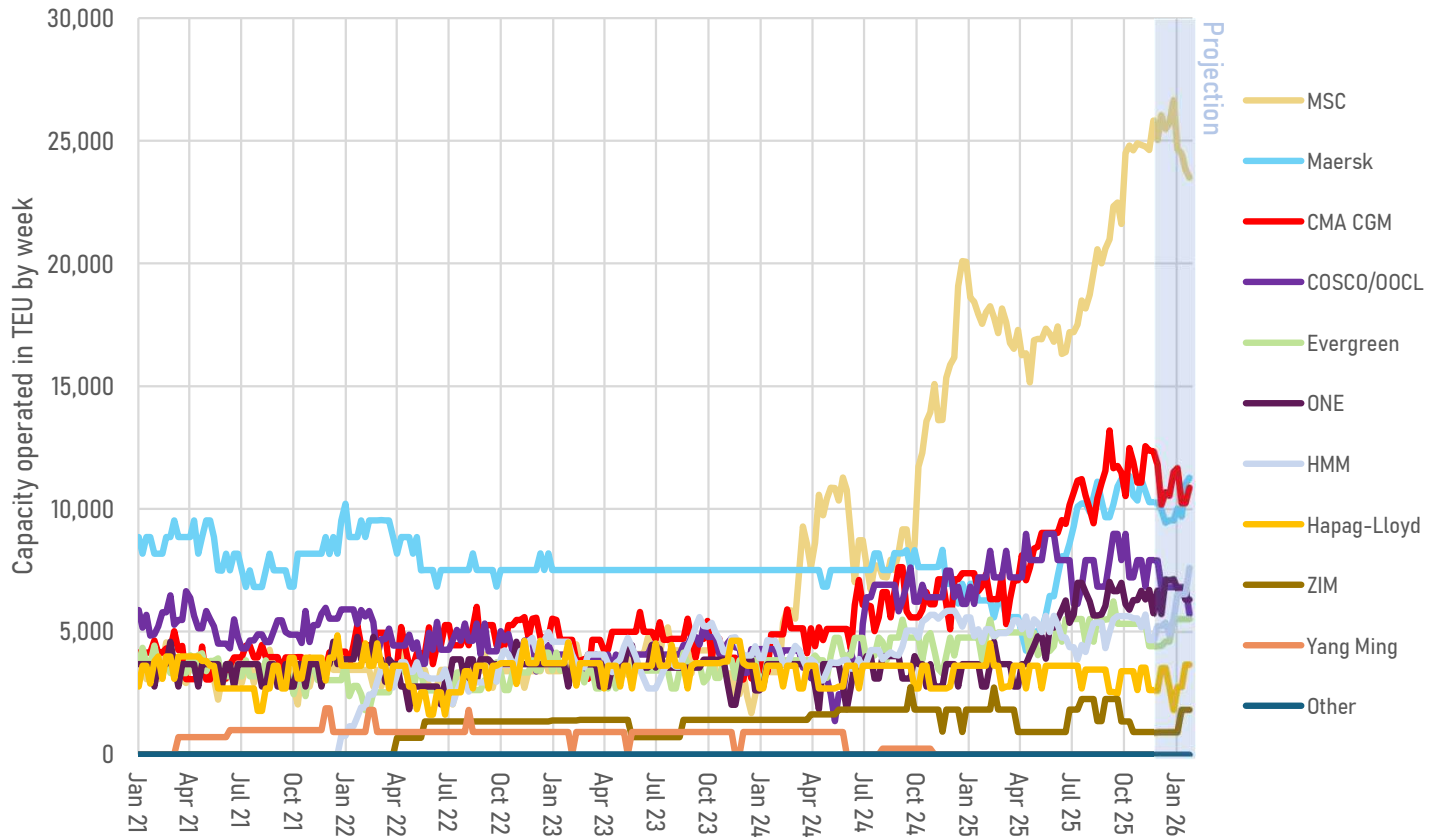


FE-West Coast Central/South America: Utilization and Implied Volume



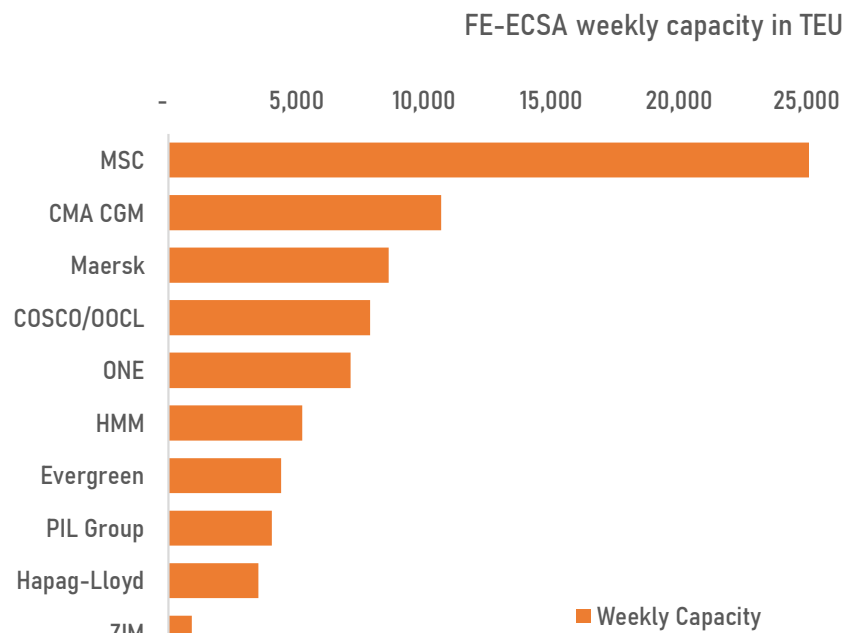
Note: Lighter blue bars are projections with the capacity based on the sailing schedule while the volume index a compound of the latest utilization and capacity.

FE-East Coast South America Weekly Capacity (13WMA) By Operator



Far East-East Coast South America : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
MSC	25,618	32.8%	37.8%
CMA CGM	10,690	13.7%	110.0%
Maersk	8,636	11.1%	58.2%
COSCO/OOCL	7,906	10.1%	15.9%
ONE	7,141	9.1%	159.5%
HMM	5,243	6.7%	-16.0%
Evergreen	4,421	5.7%	-7.1%
PIL Group	4,051	5.2%	20.1%
Hapag-Lloyd	3,528	4.5%	28.2%
ZIM	917	1.2%	-49.6%
Total all carriers	78,152	100.0%	35.6%

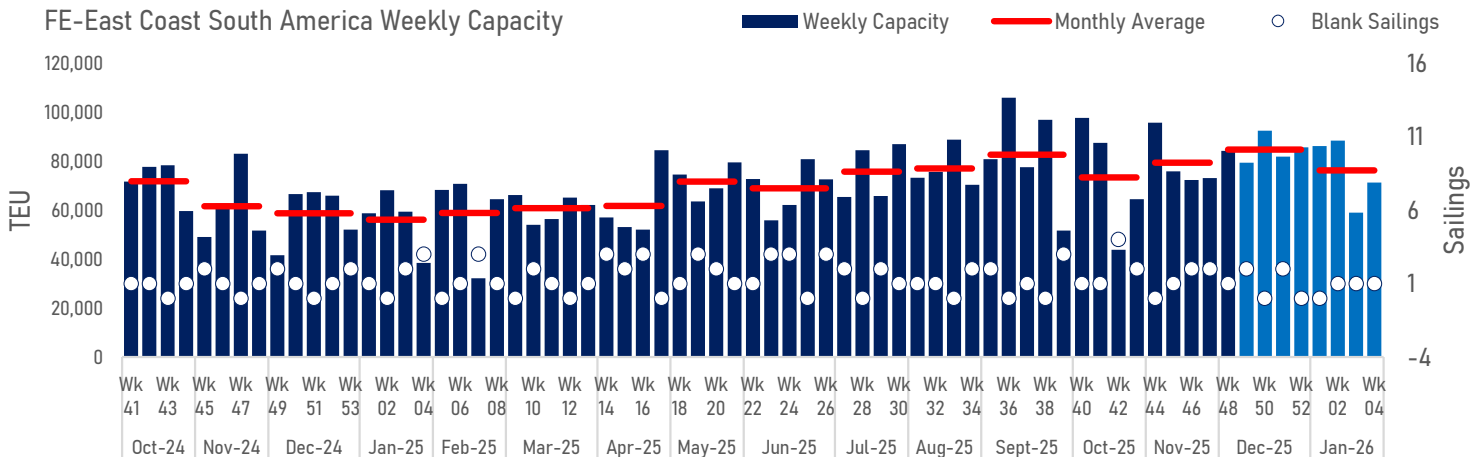


Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.

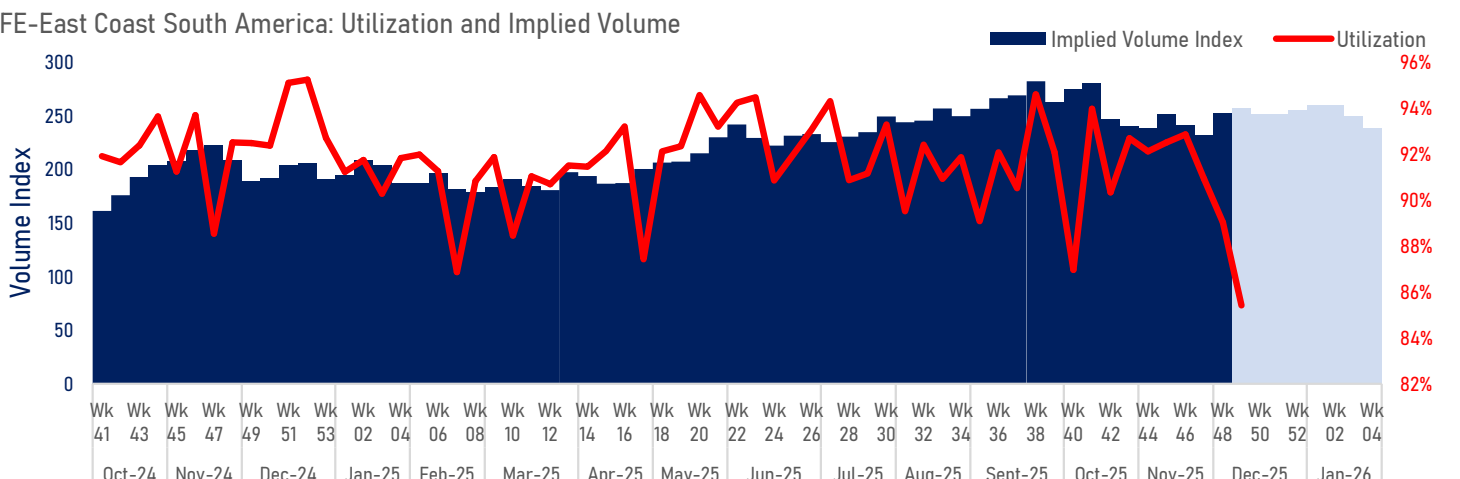
Alliance			CMA CGM / COSCO / OOCL / Evergreen / YM / PIL	Evergreen / CMA CGM / COSCO / PIL / YM	CMA CGM / Maersk	Maersk / ZIM	HMM	HMM/ONE	MSC / Hapag-Lloyd / ONE	MSC	MSC	
Service Name	No. of blanked sailings	Total TEU	SEAS2 / ESA2 / TLA2 / ESA3 / SA5 / ES2	SEAS / ESA / SA2 / TLA1 / ES1 / SA3	SEAS3 / ASAS2	NEOASAS / ASE	FIL	FL2/SX2	Ipanema / SX1 / AS2 / ASAS2	CARIOCA	Santana	Other / Extra Loader
Range												FE-ECSA
Latest Transit Time (Days)			20	23	22	27	30	29	26	26	32	
Apr-25	Wk 14	3	56,910	27,364	9,092	0	0	0	11,923	8,531	0	0
	Wk 15	2	53,043	14,100	9,092	0	6,800	4,728	11,923	6,400	0	0
	Wk 16	3	52,008	0	11,923	6,552	8,850	0	4,888	11,923	7,872	0
	Wk 17	0	84,426	13,264	11,888	6,350	8,850	8,566	4,922	10,776	9,034	0
May-25	Wk 18	1	74,523	13,264	11,923	7,377	10,589	4,728	5,014	12,217	9,411	0
	Wk 19	3	63,549	14,100	11,888	7,377	8,850	0	11,923	9,411	0	0
	Wk 20	2	68,900	14,100	0	8,466	11,714	8,566	4,728	11,923	9,403	0
	Wk 21	1	79,444	14,100	11,888	8,194	10,589	0	4,520	11,923	8,827	9,403
Jun-25	Wk 22	1	72,625	13,264	12,118	0	8,850	8,566	5,023	11,568	7,872	5,364
	Wk 23	3	55,857	0	11,888	0	10,589	0	4,538	11,923	8,100	8,819
	Wk 24	3	62,171	13,264	14,410	6,758	10,600	0	4,922	12,217	0	0
	Wk 25	0	80,829	13,264	11,888	8,048	10,500	5,023	5,014	11,037	9,411	6,644
Jul-25	Wk 26	3	72,531	14,100	10,034	6,788	11,923	0	0	0	20,046	9,640
	Wk 27	2	65,360	13,264	11,923	6,552	8,850	0	4,380	11,923	8,468	0
	Wk 28	0	84,457	14,100	9,092	6,350	10,600	5,023	4,922	11,923	8,411	14,036
	Wk 29	2	65,820	0	9,092	7,377	16,242	7,700	4,888	11,923	8,598	0
Aug-25	Wk 30	1	86,889	14,100	11,923	10,926	8,850	0	4,728	10,010	10,776	15,576
	Wk 31	1	73,270	13,264	11,888	5,920	0	8,566	4,728	10,776	11,480	6,448
	Wk 32	1	75,533	14,100	11,923	6,350	10,589	6,800	4,520	12,217	0	9,034
	Wk 33	0	88,793	13,264	11,888	5,920	10,589	8,566	5,023	11,923	12,217	9,403
Sept-25	Wk 34	2	70,382	14,100	11,888	7,831	8,850	0	5,014	11,923	10,776	0
	Wk 35	2	80,762	13,264	11,888	6,758	11,714	0	4,538	0	22,960	9,640
	Wk 36	0	105,893	27,364	12,118	8,048	10,589	8,566	5,466	11,923	8,819	13,000
	Wk 37	1	77,506	14,100	9,466	6,788	10,589	6,765	0	11,568	8,819	9,411
Oct-25	Wk 38	0	96,916	13,264	14,410	9,288	20,049	6,765	4,922	10,100	8,478	9,640
	Wk 39	3	51,677	0	0	6,552	10,600	0	4,380	11,923	9,403	8,819
	Wk 40	1	97,603	14,100	14,410	7,377	10,589	0	5,014	11,037	11,400	23,676
	Wk 41	1	87,398	10,034	8,488	10,600	0	4,728	13,932	11,400	14,952	0
Nov-25	Wk 42	4	43,839	0	9,092	0	0	6,765	0	10,010	9,572	8,400
	Wk 43	2	64,418	14,100	9,092	6,350	0	0	4,728	11,923	9,411	8,814
	Wk 44	0	95,746	13,264	11,888	6,673	10,600	8,566	4,888	11,923	11,480	16,464
	Wk 45	1	75,840	13,264	11,923	6,014	10,589	8,568	5,023	0	8,819	11,660
Dec-25	Wk 46	2	72,362	14,100	11,923	10,926	10,589	0	5,014	10,776	9,034	0
	Wk 47	2	73,047	14,100	11,888	7,418	8,850	0	4,538	12,217	0	14,036
	Wk 48	1	84,130	13,264	12,118	0	11,923	7,700	4,922	11,923	9,178	13,102
	Wk 49	2	79,330	0	12,118	6,788	0	8,566	4,922	11,923	8,819	26,194
Jan-26	Wk 50	0	92,444	14,100	11,888	6,552	10,589	8,568	4,432	13,932	9,403	13,000
	Wk 51	2	81,828	13,264	14,410	7,377	21,189	0	4,380	0	11,568	9,640
	Wk 52	0	85,427	13,264	11,888	5,920	10,589	8,566	5,014	11,568	9,178	9,640
	Wk 01	0	84,155	14,100	9,448	6,492	10,500	8,568	4,728	11,923	10,776	9,640
Ave. TEU	Wk 02	1	88,378	13,264	14,410	4,350	11,923	0	4,728	13,932	8,819	14,952
	Wk 03	1	58,932	0	9,092	6,673	10,589	6,765	4,250	11,923	0	9,640
	Wk 04	1	71,272	0	9,092	8,048	9,549	8,568	10,046	11,037	0	14,952
	Ave. TEU		78,952	12,630	10,643	6,456	9,659	4,129	4,125	10,712	8,909	11,690

TBN Double Triple Blank

FE-East Coast South America Weekly Capacity

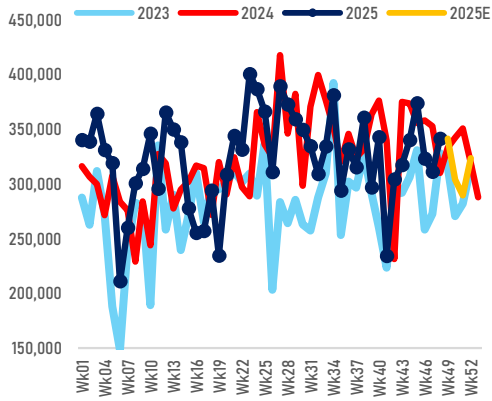


FE-East Coast South America: Utilization and Implied Volume

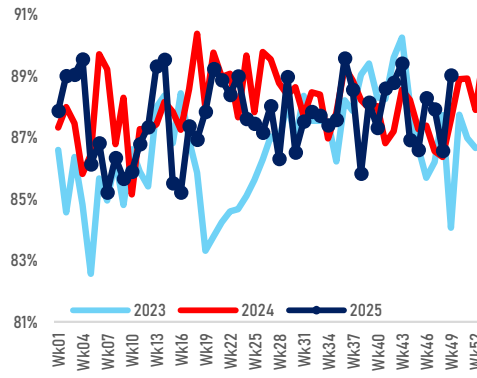


Note: Lighter blue bars are projections with the capacity based on the sailing schedule while the volume index a compound of the latest utilization and capacity.

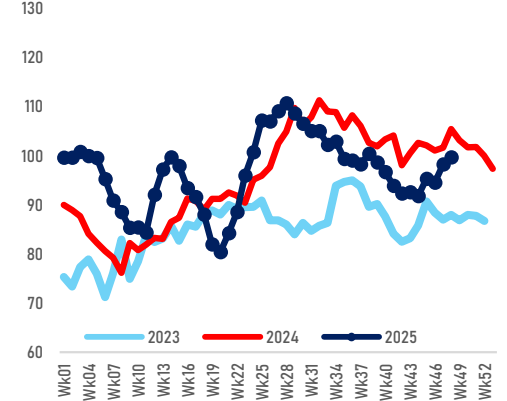
FE-WCNA Capacity By Week



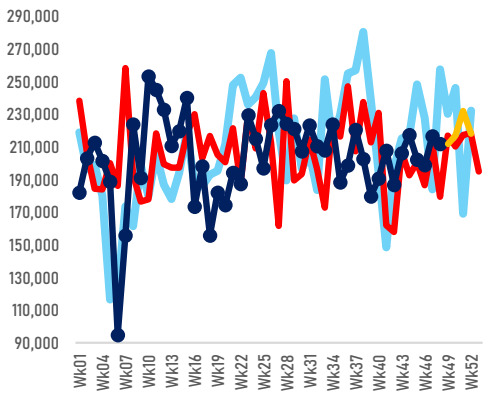
FE-WCNA Utilization



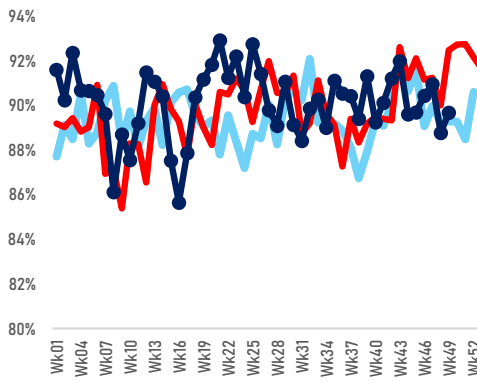
FE-WCNA Volume Index (2021 WK01=100)



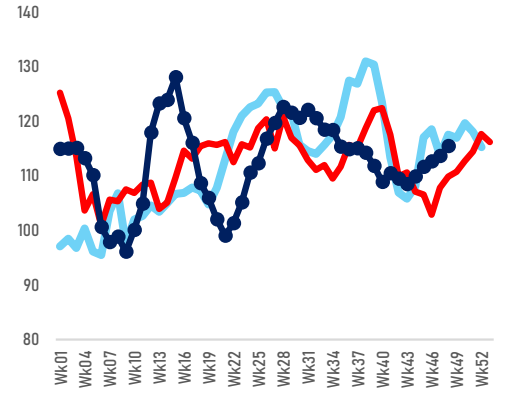
FE-ECNA Capacity By Week



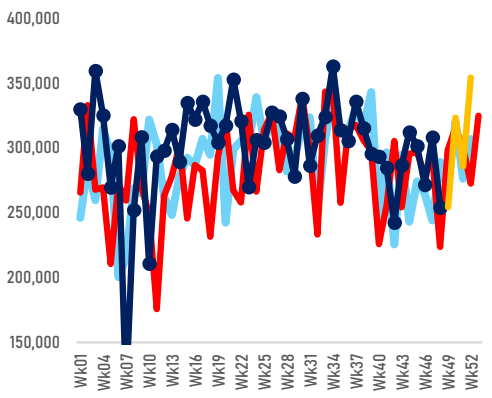
FE-ECNA Utilization



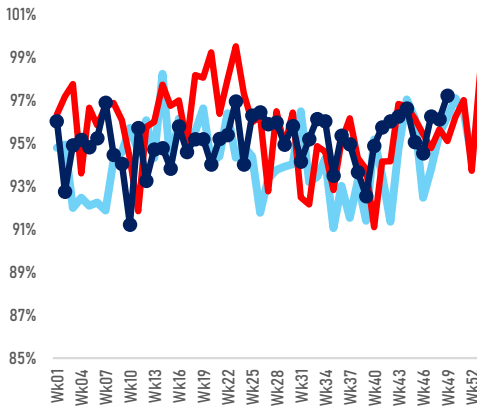
FE-ECNA Volume Index (2021 WK01=100)



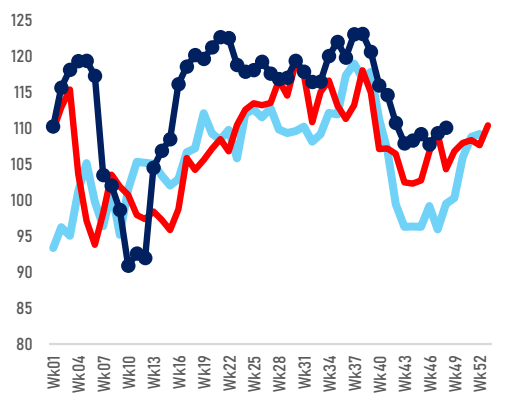
FE-N. Europe Capacity By Week



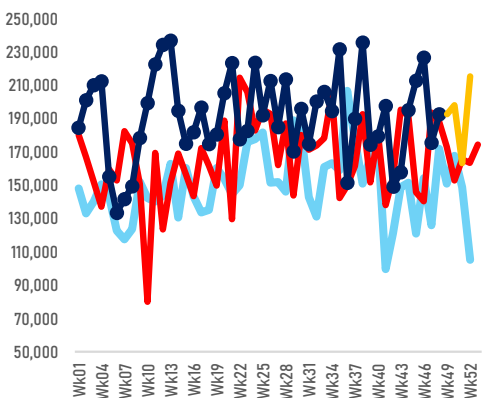
FE-N. Europe Utilization



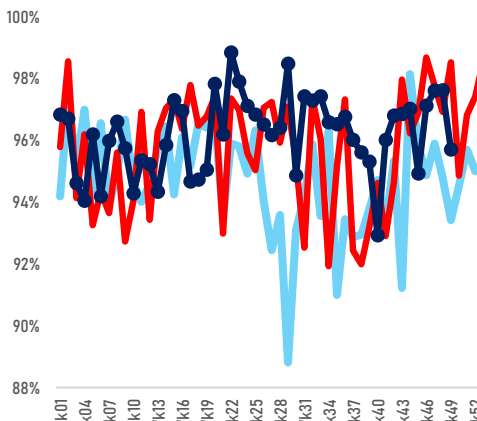
FE-N. Europe Volume Index (2021 WK01=100)



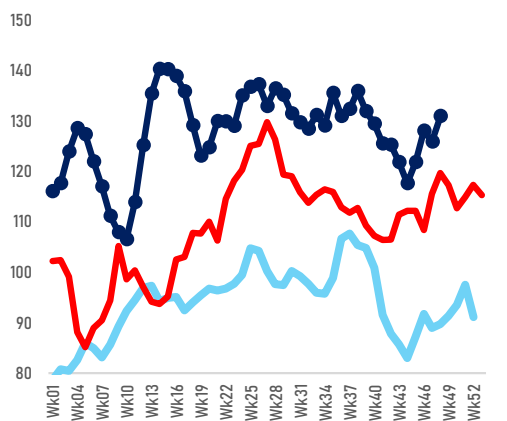
FE-Med Capacity By Week



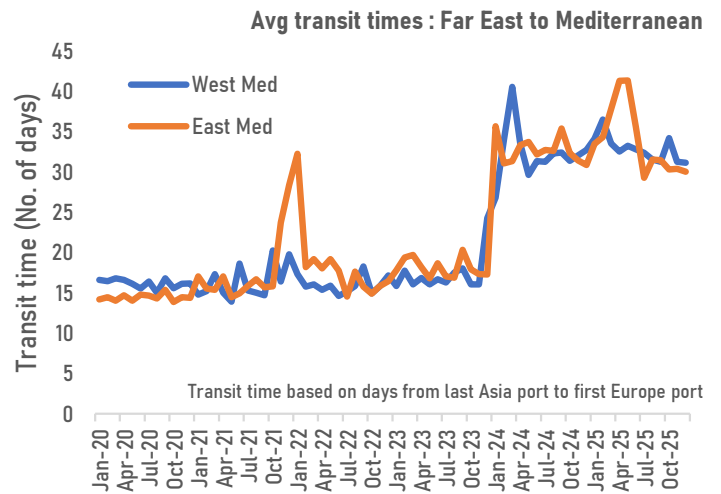
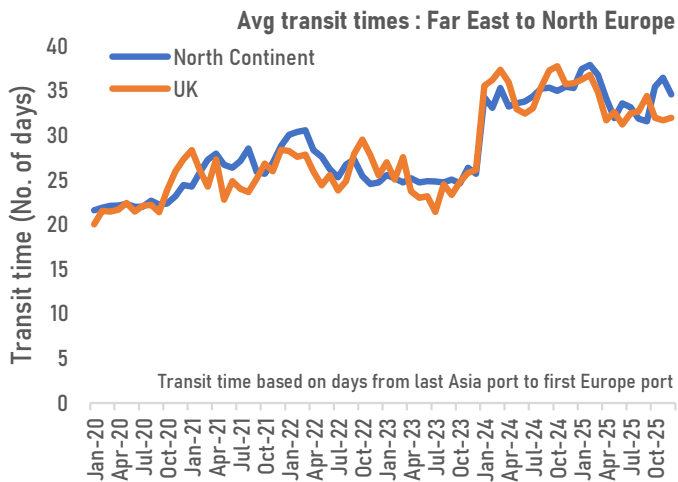
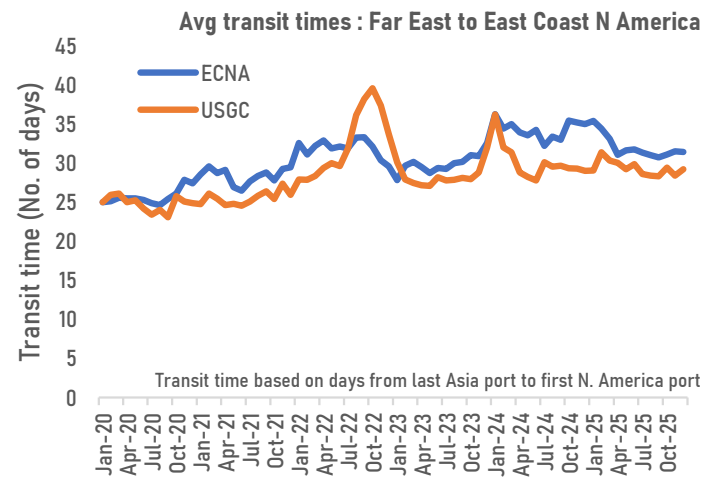
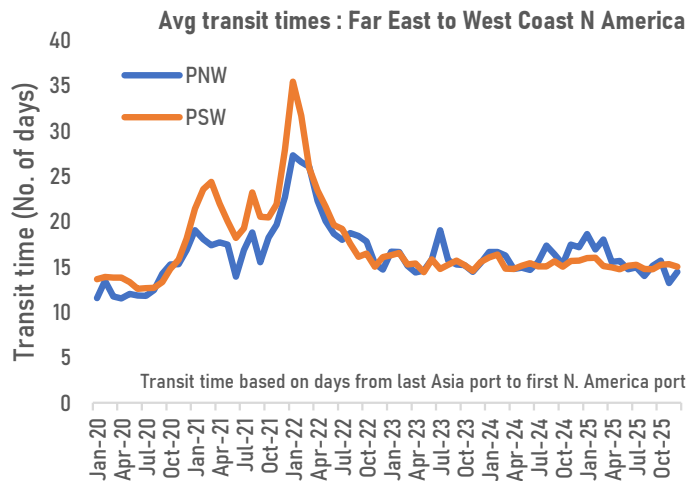
FE-Med Utilization



FE-Med Volume Index (2021 WK01=100)



Note: (1) The weeks in x-axis are based on capacity by schedule departure week from last Far East port. (2) The utilisation figures are derived from cargo weight and may differ from TEU capacity utilisation. (3) The Volume Index is on 6-week moving average. (4) Preliminary utilization data cover up to last week but the capacity and implied volume cover only up to the week before. (4) The grouping of ships to a week has been changed from based on the actual departure to a grouping consistent with our grouping in weekly capacity.



	13 Dec-25	6 Dec-25	WoW	Nov-25	MoM	Dec-24	YoY	FY2024	FY2023	FY2022
PNW										
Prince Rupert	13.2	12.4	7%	12.6	5%	14.4	-8%	14	14	18
Seattle	14.5	14.5	0%	5.8	148%	12.9	13%	15	15	18
Tacoma	13.6	12.8	6%	12.8	6%	20.9	-35%	18	17	20
Vancouver (BC)	14.7	14.7	0%	14.7	0%	19.1	-23%	17	17	26
PSW										
Long Beach	15.4	15.4	0%	15.7	-2%	15.8	-3%	15	16	22
Los Angeles	15.5	15.6	-1%	15.7	-1%	16.0	-3%	16	16	23
ECNA										
Baltimore	NA	NA	NA	NA	NA	39.5	NA	39	36	30
Charleston	30.5	30.4	0%	31.4	-3%	36.9	-17%	33	32	31
Halifax	34.7	34.6	0%	34.9	-1%	38.3	-10%	37	29	27
New York	31.2	31.3	0%	31.2	0%	35.5	-12%	34	29	35
Savannah	31.2	32.4	-4%	31.7	-1%	32.3	-3%	35	30	32
USGC										
Houston	29.3	29.4	0%	28.4	3%	28.4	3%	30	28	32
West Med										
Marsaxlokk	NA	NA	NA	0.0	NA	0.0	NA	27	16	16
East Med										
Piraeus	30.0	30.3	-1%	30.3	-1%	30.6	-2%	32	18	18
North Europe										
Antwerp	40.0	40.0	NA	30.3	32%	34.5	16%	36	26	27
Bremerhaven	NA	NA	NA	0.0	NA	31.0	NA	32	24	26
Le Havre	29.0	28.3	2%	28.5	2%	30.7	-5%	29	28	28
Rotterdam	37.7	41.3	-9%	40.0	-6%	36.4	3%	35	24	27
UK										
Felixstowe	32.1	32.5	-1%	32.6	-2%	34.7	-8%	34	23	25
Southampton	34.2	34.6	-1%	33.5	2%	37.5	-9%	38	28	29

Note: The table only shows the arrival ports that have data every week while the charts cover the average transit time for all arrival ports of a trade.

Premier Alliance to add 2 Transpacific service in 2026

ONE, HMM and Yang Ming have announced their new 2026 East-West Service network to be operated under the Premier Alliance framework starting from April 2026 with the addition of 2 new Transpacific services on the Pacific Southwest (PSW). Details of the 2 new services as follows:

- **Vietnam Shuttle Express (VSE)** calling at Singapore, Cai Mep, Haiphong, Los Angeles or Long Beach, Busan, Shanghai, Shekou, Singapore
- **Pacific South 8 (PS8)** calling at Qingdao, Ningbo, Los Angeles or Long Beach, Oakland, Qingdao

The addition of the 2 new strings will add 20% to Premier Alliance's slots on the PSW route.

Premier Alliance drops direct Japanese port calls on revised Asia-Europe network

The Premier Alliance's Far East Pacific 1 (FP1) pendulum service connecting North Europe-Asia-US West Coast will be split from April 2026 into 2 separate loops. The Japanese port calls on the FP1 will no longer be offered in the upsized Far East-Europe 1 (FE1) service with larger ships of 13,000-15,000 TEU set to replace the current 9,000 TEU ships deployed on the FP1.

Details of the 2 revised loops as follows:-

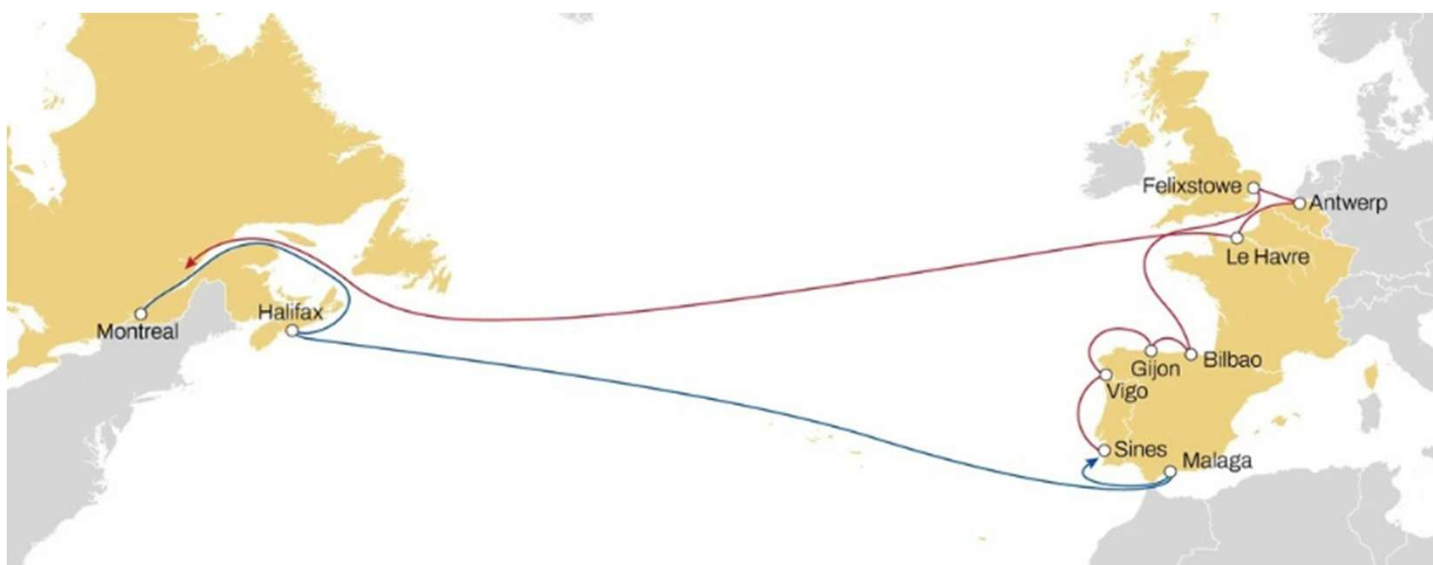
- **Far East-Europe 1 (FE1)** calling at Laem Chabang, Cai Mep, Singapore, Rotterdam, Hamburg, Singapore, Laem Chabang
- **Pacific South 1 (PS1)** calling at Kobe, Nagoya, Tokyo, Los Angeles or Long Beach, Oakland, Tokyo, Kobe

The removal of the Japan-Europe connection would mark the first time since 1971 that Japan will not have a direct liner service to Europe.

MSC extends Canada Express service with new Spain/Portugal calls

MSC's North Europe to Canada service (Canada Express) will be extended with new calls at Spain and Portugal ports from the end of December 2025.

The extended Canada Express will call at Malaga, Sines, Vigo, Gijon, Bilbao, Felixstowe, Antwerp, Le Havre, Montreal, Halifax, Malaga starting from 18 December 2025. Total service turnaround time will be extended to 6 weeks from the current 4 weeks using 6 ships of 2,000 to 3,700 teu.



TSL and IAL add South China-Vietnam-Thailand (SVT) service with CUL adding its own CST service

TS Lines (TSL) and Interasia Lines (IAL) will launch a new South China-Vietnam-Thailand (SVT) service calling at Nansha, Shekou, Ho Chi Minh City, Bangkok, Laem Chabang, Nansha from 10 December 2025. The SVT service will turn in 2 weeks using the 1,781 teu ANBIEN BAY and 1,756 TS KWANGYANG.

TSL replaces CU Line (CUL) on the SVT service with the latter launching a new CUL South China Thailand (CST) service from 4 December 2025 calling at Nansha, Shekou, Laem Chabang, Bangkok, Laem Chabang, Nansha. The CST service will also turn in 2 weeks using the 1,930 teu LAEM CHABANG initially with a second ship, the 1,056 teu M. ODYSSEY to be added in January 2026.

CNC adds China Vietnam Express 8 (CV8) service

CMA CGM's intra-Asia arm CNC will launch a new China Vietnam Express 8 (CV8) service from 9 January 2026 calling at Shanghai, Ho Chi Minh City, Shanghai. The CV8 will turn in 2 weeks using 2 ships of 2,954 teu starting with the AMALFI BAY on 9 January 2026 followed by the SHIMANAMI BAY on 16 January.

BTL adds Haiphong Straits feeder service

Bengal Tiger Line (BTL) will add a Haiphong Straits Service (HSS) by joining Yang Ming's South East Asia Service VIII 8 (SE8) as a vessel operator from 22 December 2025. The SE8 service calls at Haiphong, Singapore, Port Klang, Singapore, Haiphong turning in 2 weeks using 2 ships of 1,500 to 1,800 teu. BTL will add the 1,813 teu NZ SUZHOU at Haiphong on 22 December 2025, replacing the 1,708 teu TOKYO TOWER operated by Yang Ming.

Baltic Gulf Line starts Kaliningrad-St Petersburg service

New Russian operator Baltic Gulf Line has launched a new Kaliningrad-St Petersburg service from 10 November 2025 using the 518 teu CRYSTAL VLADIVOSTOK.

Unifeeder rebranded as DP World Shipping Solution

DP World will rebrand Unifeeder and Unifeeder ISC as Shipping Solutions from December 2025. The rebranding will also involve P&O Ferrymasters which is renamed Multimodal Solutions and P&O Maritime Logistics which is renamed Maritime Solutions.

According to DP World, Shipping Solutions operate a fleet of 150 vessels ranging from 350 to 8,500 teu connecting over 200 ports. Multimodal Solutions provides integrated road, rail and sea transportation service throughout Europe and the UK. Maritime Solutions manages a global fleet exceeding 400 vessels including 17 specialised Multi-Purpose Cargo Vessels (MCVs).

Liner Earnings in 4Q Likely to Mark 2025 Low but Avoid Industry-Wide Losses

Yang Ming and Wan Hai reported November revenues that were 3% and 9% higher month on month, but 25% and 16% lower year on year, respectively.

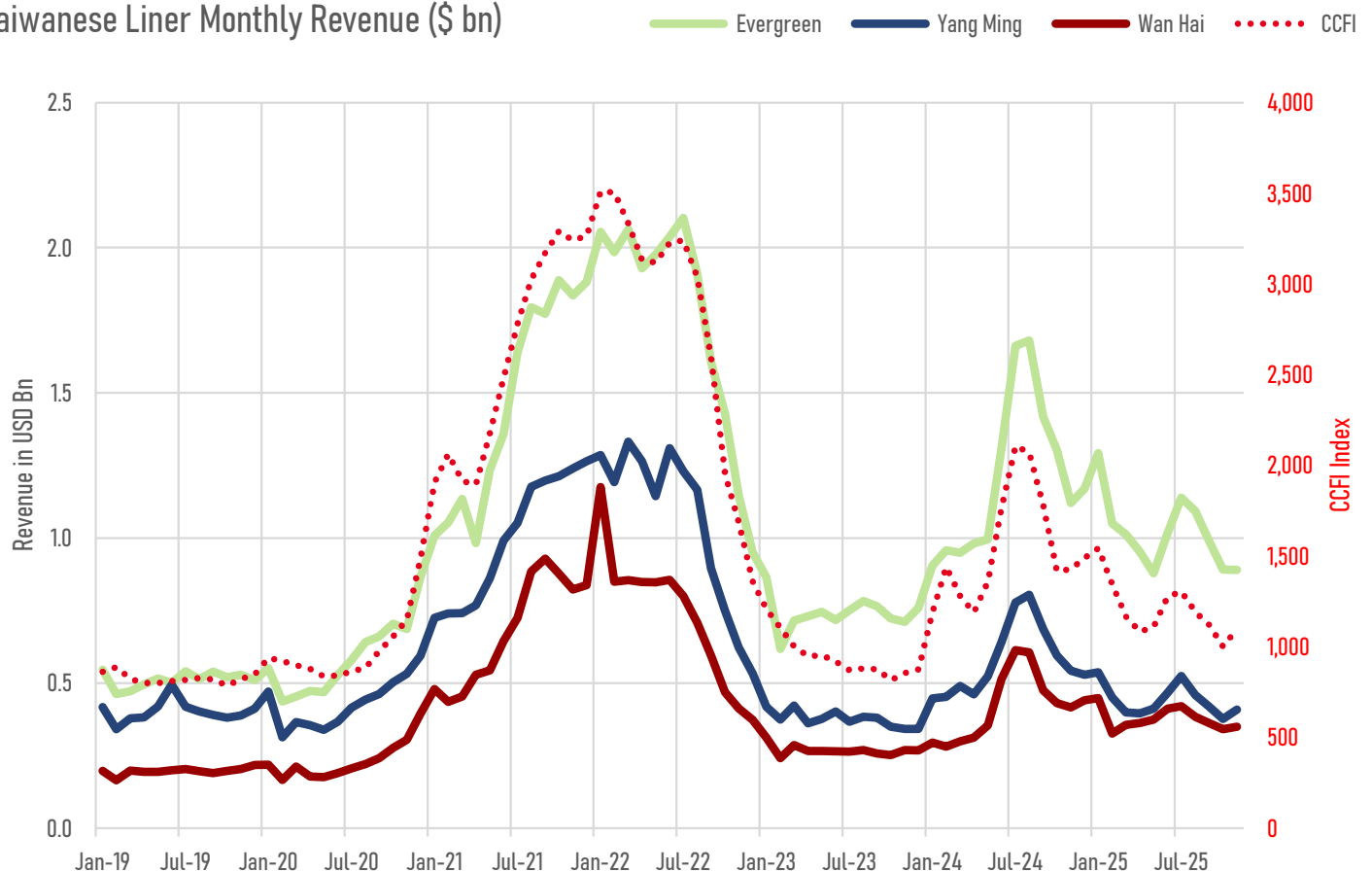
For the three Taiwanese liners in aggregate, on a quarterly basis, the average monthly revenue for the first two months of 4Q 2025 is below the level in the recent trough quarter of 2Q 2025, but still much stronger than in 4Q 2023, when the liner industry last recorded operating losses.

\$ Mn	Nov-25	Oct-25	MoM	Nov-24	YoY
Monthly Revenue					
Evergreen	890	892	0%	1,121	-21%
Yang Ming	409	376	9%	543	-25%
Wan Hai	350	341	3%	417	-16%
Total	1,649	1,609	2%	2,081	-21%
CCFI	1,099	1,001	10%	1,427	-23%

Average Monthly Revenue for Quarter

\$ mn	23Q4	24Q1	24Q2	24Q3	24Q4	25Q1	25Q2	25Q3	25Q4	YoY	QoQ
Evergreen	731	938	1,096	1,586	1,197	1,118	950	1,074	891	-26%	-17%
Yang Ming	345	463	542	756	556	463	425	468	393	-29%	-16%
Wan Hai	264	292	394	565	430	377	383	389	345	-20%	-11%
Total	1,340	1,693	2,031	2,907	2,183	1,958	1,758	1,932	1,629	-25%	-16%

Taiwanese Liner Monthly Revenue (\$ bn)



Summary of new service launches

Service Name	Operator	Route	Rotation	Ships deployed	Launch Date
Malaysia Singapore Feeder (MSF)	Hapag-Lloyd	Intra-SEA	Penang, Port Klang, Tanjung Pelepas, Singapore, Penang	1 x 1,930 teu	28 Oct 2025
Shuttle Tunisia Morocco service	CMA CGM	Intra-MED	Sfax, Tanger, Valencia, Sfax	2 x 800-862 teu	29 Oct 2025
Sambar service	MSC	NEA-SEA	Dalian, Incheon, Xingang, Qingdao, Da Chan Bay, Dong Nai, Laem Chabang, Singapore, Penang, Pasir Gudang, Singapore, Tanjung Pelepas, Cai Mep, Busan, Dalian	6 x 4,000-4,500 teu	29 Oct 2025
China Indonesia Malaysia (CIM) service	Evergreen / YMM / Wan Hai	NEA-SEA	Dalian, Xingang, Qingdao, Ningbo, Surabaya, Jakarta, Singapore, Port Klang, Kaohsiung, Dalian	5 x 2,400-3,000 teu	31 Oct 2025
Moroccan Reefer Service	Samskip	Intra-N.EUR	Tilbury, Rotterdam, Casablanca, Agadir, Tilbury	2 x 1,036-1,084 teu	31 Oct 2025
Egypt-Adriatic service	Unimed	Intra-MED	Port Said (East), Venice, Ancona, Port Said (East)	2 x 1,036-1,084 teu	1 Nov 2025
Nansha-Jakarta CVT5 service	Hede	NEA-SEA	Nansha, Jakarta, Nansha	2 x 1,708-1,809 teu	2 Nov 2025
Cheetah service	MSC	FE-ISC	Singapore, Colombo, Beira, Nacala, Singapore	5 x 2,500 teu	3 Nov 2025
BAX-EMED Express service	Sea Legend	FE-MED	Qingdao, Shanghai, Ningbo, Nansha, Port Said, Thessaloniki, Ambarli, Gebze, Burgas, Constanta and Koper	9 x 1,300-4,000 teu	7 Nov 2025
Sharjah Jebel Ali X-Press (SJX)	X-Press	Intra-ME/ISC	Jebel Ali, Sharjah, Jebel Ali, Bahrain, Jebel Ali	1 x 1,645 teu	7 Nov 2025
Karachi Gulf Sohar X-Press (KGS)	X-Press	Intra-ME/ISC	Jebel Ali, Sohar, Karachi, Port Qasim, Sohar, Abu Dhabi, Jebel Ali	2 x 4,350 teu	8 Nov 2025
VTX8 service	SITC	NEA-SEA	Shanghai, Osaka, Kobe, Tokuyama Kudamatsu, Shanghai, Ningbo, Sihanoukville, Bangkok, Laem Chabang, Bangkok, Shanghai	4 x 900-1,000 teu	9 Nov 2025
Kaliningrad-St Petersburg service	Baltic Gulf Line		Kaliningrad, St Petersburg, Kaliningrad	1 x 518 teu	10 Nov 2025
North Colombia X-Press (NCX) service	X-Press	Intra-Centram	Manzanillo (PA), Cartagena, Santa Marta, Barranquilla, Cartagena, Manzanillo (PA), Barranquilla, Manzanillo (PA)	2 x 974-1,114 teu	12 Nov 2025
Red Sea China Service (RCS/RCR/RCX)	GFS / RCL / TS Lines	FE-Red Sea	Shanghai, Qingdao, Nansha, Shekou, Jeddah, Sokhna, Aqaba, Jeddah, Shanghai	4 x 2,700-3,500 teu	14 Nov 2025
Atlas service	X-Press	N.EUR-MED	Agadir, London Gateway, Antwerp, Casablanca, Agadir	2 x 990 teu	17 Nov 2025
JMX2 service	CMA CGM	Intra-ME/ISC	Abu Dhabi, Dammam, Shuaiba, Bahrain, Abu Dhabi	1 x 2,202 teu	19 Nov 2025
South China Thailand (CST) service	CU Line	NEA-SEA	Nansha, Shekou, Laem Chabang, Bangkok, Laem Chabang, Nansha	2 x 1,056-1,930 teu	4 Dec 2025
South China-Vietnam-Thailand (SVT) service	TS Lines / Interasia	NEA-SEA	Nansha, Shekou, Ho Chi Minh City, Bangkok, Laem Chabang, Nansha	2 x 1,756-1,781 teu	10 Dec 2025
Thailand Vietnam India EC (TVI)	CMA CFM	FE-ISC	Laem Chabang, Cai Mep, Singapore, Port Klang, Chennai, Colombo, Laem Chabang	4 x 1,700-2,800 teu	23 Dec 2025
China Vietnam Express 8 (CV8) service	CNC	NEA-SEA	Shanghai, Ho Chi Minh City, Shanghai	2 x 2,954 teu	9 Jan 2026
Eagle Service	MSC	AM-ANZ	Philadelphia, Savannah, Freeport, Balboa, Papeete, Auckland, Sydney, Melbourne, Brisbane, Tauranga, Balboa, Cristobal, Philadelphia	TBD	Feb 2026



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