

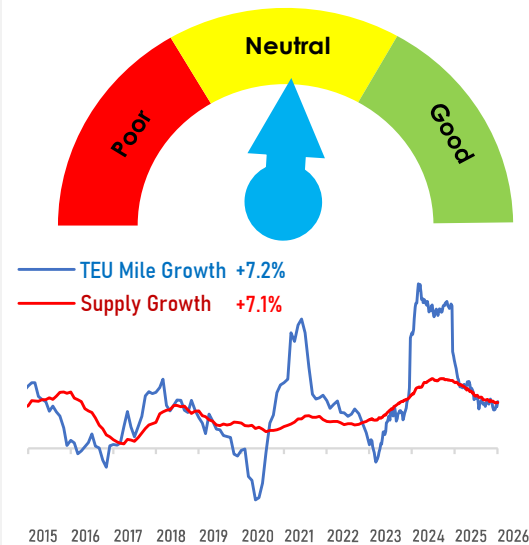
Market Pulse 2026 Week 01

MARKET BRIEF 2026 WEEK 01

Developments in Venezuela over the weekend will have little impact on the container markets as total container throughput at Venezuela's ports have dropped significantly since 2012 when it reached a peak of 1.57m TEU. Total volumes handled at Venezuela have dropped to less than 500,000 TEU per annum since 2019 and currently accounts for just 0.5% of total Latin American container volumes. The potential recovery in trade volumes post-Maduro will take several years to be realized.

Container market sentiment has turned positive at the beginning of the year with TEU mile growth edging ahead of supply. Cargo demand across the Far East remain very firm ahead of the Chinese New Year holidays in February, with all main export tradelanes out of China and Southeast Asia (apart from the Transpacific) still soaking up all available vessel tonnage. Charter rates remain very firm especially for larger sizes above 4,000 TEU with charter tonnage currently fully sold out but the key test is still to come in March when demand cools and more ships are expected to return to the Suez route.

CONTAINER MARKET BAROMETER 2026 WEEK 01



Port Congestion
Week 01

3.21m TEU
9.6% of fleet

Idle
Containerships

51 ships
131,481 TEU
0.4% of fleet

Ships Delivered
Last 30 days

20 ships
178,482 teu

Ships Deleted
Last 30 days

1 ship
286 teu







Freight Rates
SCFI Week 01

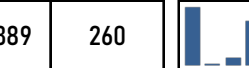

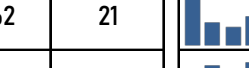



Not published
due to
holidays

Container market starts the year on a high note

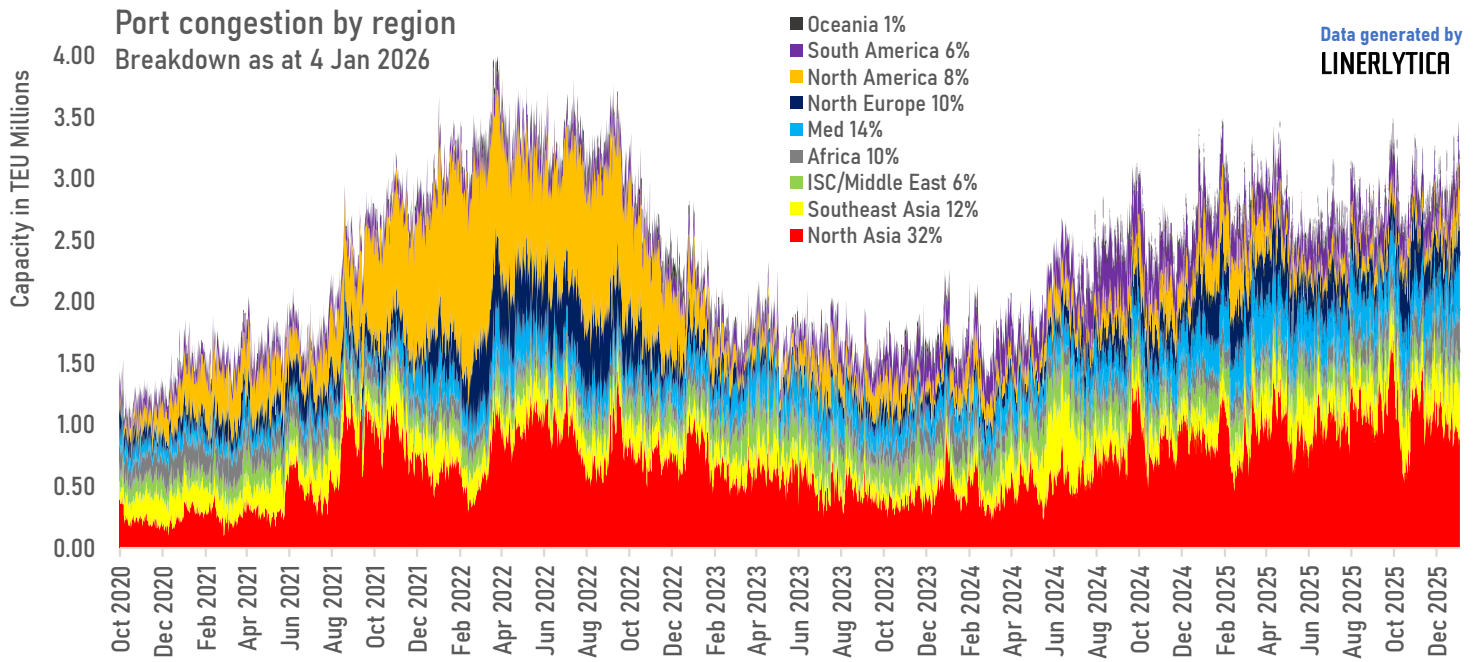
The global containership fleet has grown by 7.0% year on year, surpassing 7,100 ships for 33.5m TEU as at 1 January 2026. A total of 260 ships for 2.1m TEU were delivered in 2025, against just 21 ships for 17,000 TEU that were deleted last year of which 15 ships were scrapped, 5 ships were sunk and 1 was acquired for military use. A record number of 671 ships for 5.3m TEU were ordered in 2025 with the orderbook rising to an all time high of 11.7m TEU or 34.9% of the current fleet.

Containership Fleet Data - At a glance

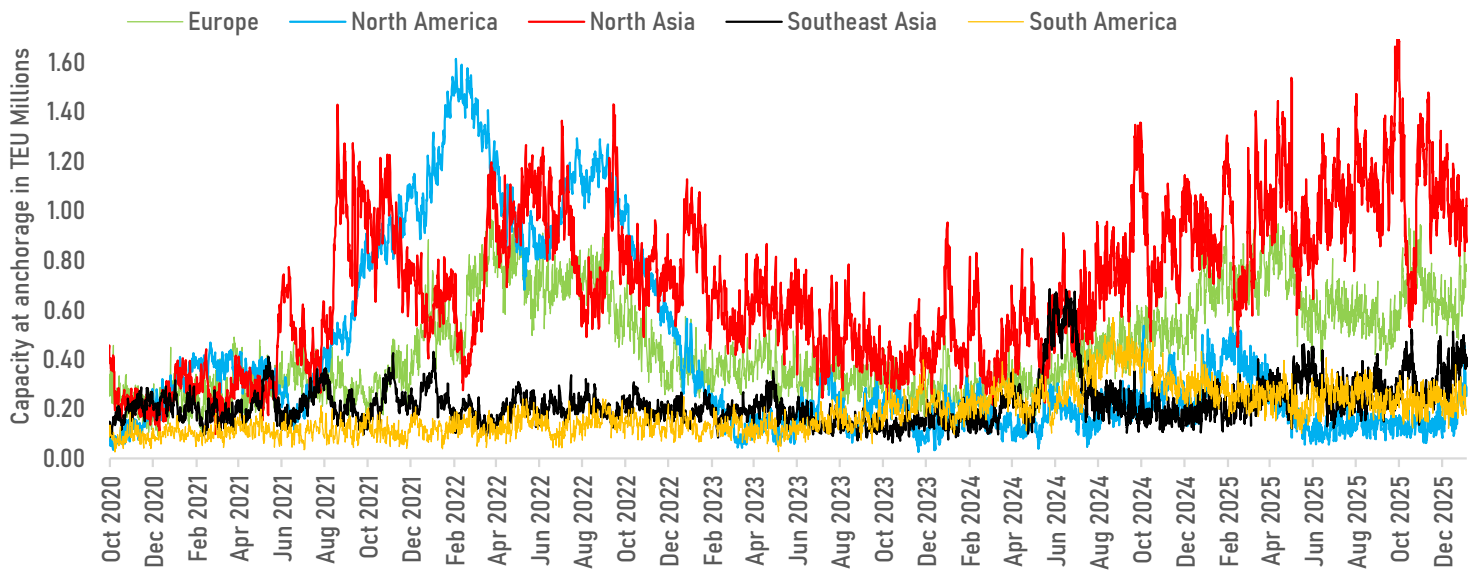
Fleet data as at 1 January 2026	Current Fleet		% change (TEU)		LTM Pulse (TEU)	Pulse (% change YoY)
	TEU	Units	YoY	MoM	J F M A M J J A S O N D	J F M A M J J A S O N D
Total Containership Fleet	33,511,644	7,107	7.0%	0.6%		
Containership Orderbook	11,709,352	1,267	35.9%	4.4%		
Orderbook to Fleet Ratio	34.9%	17.8%				

	December 2025		Last 12 months		LTM Pulse (TEU)	Pulse (Units)
	TEU	Units	TEU	Units	J F M A M J J A S O N D	J F M A M J J A S O N D
New Containerships Delivered	191,589	23	2,185,389	260		
Containerships Deleted	286	1	17,062	21		
Containerships Ordered	680,420	89	5,280,553	671		

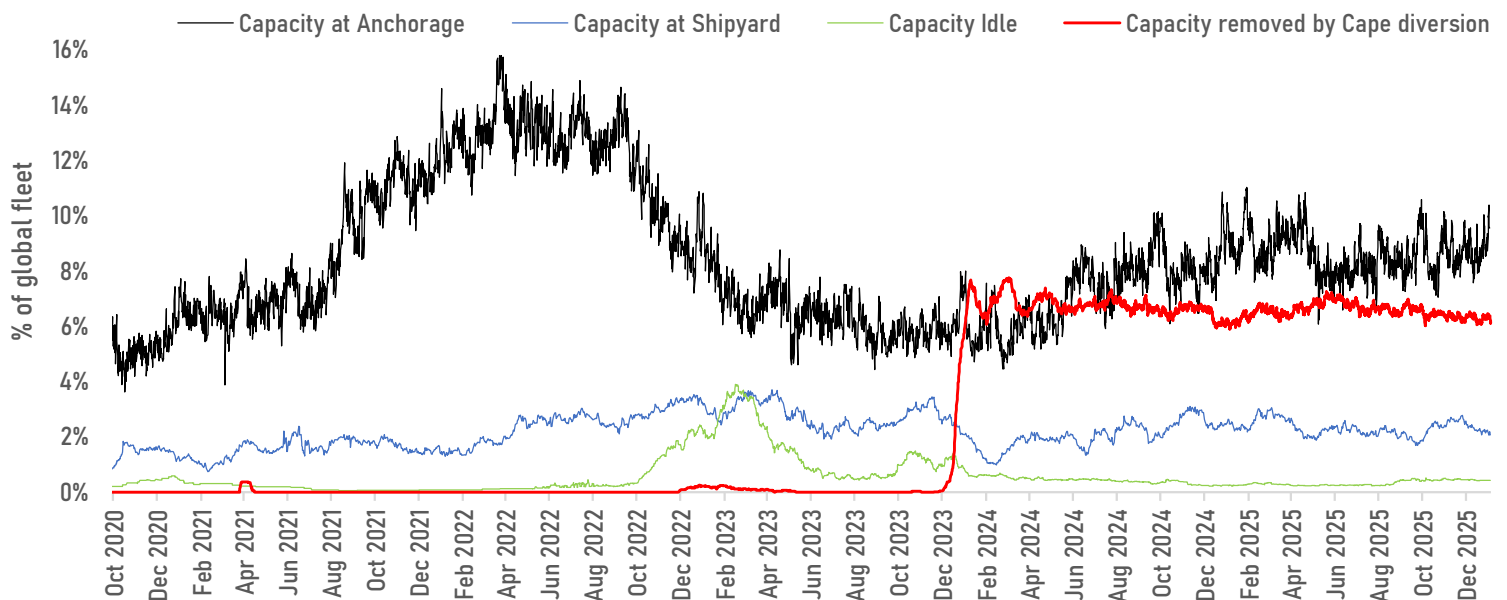
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LINERLYTICA



Port Congestion - 5 Main Regions

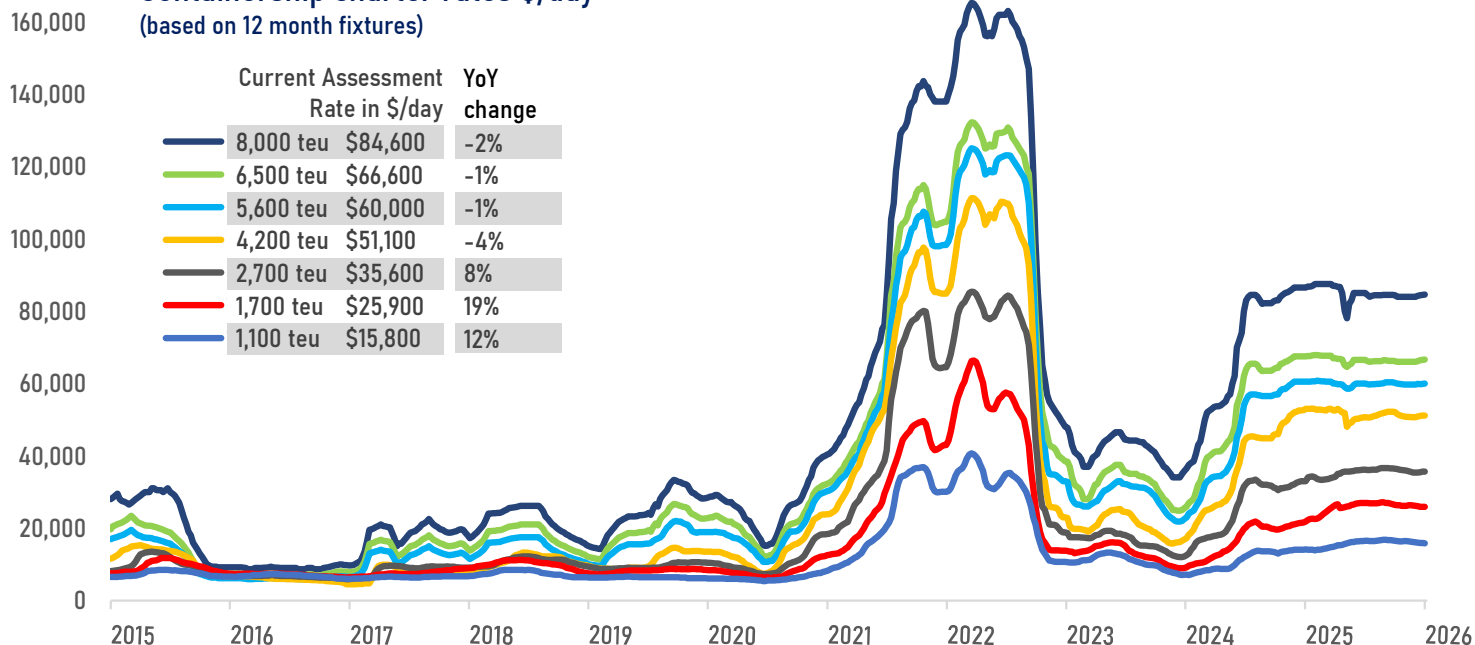


Capacity at anchorage as % of global fleet



Containership charter rates \$/day

(based on 12 month fixtures)



Charter market fundamentals remain firm at the start of 2026 especially for larger vessels above 4,000 teu where near-term availability is extremely limited and carriers are increasingly pushed to commit to forward positions that now stretches into 2027. There is more liquidity in the smaller sizes where open units are starting to show up and charter rates are showing some weakness.

Increased availability of open tonnage in the feeder sector could threaten the status quo on the Intra-Asia routes that have remained very resilient in 2025 with freight rates remaining 2 to 3 times above their pre-COVID levels. The high charter rates for feeder vessels in the last 2 years have acted as an effective barrier to entry keeping new entrants at bay. This has benefitted incumbent intra-Asia carriers such as SITC and Wan Hai that have traditionally relied on owned tonnage and are not exposed to charter market volatility.

New Charters

Vessel Name	TEU	Built	Gear	EGCS	Owner	Chartered	Rate \$/day	Period	Laycan
EMERALD TOWER	8,772	2013	No	Y	Zodiac Maritime	ONE	priv	NA	Dec-25
MAERSK KOWLOON	7,831	2005	No		Costamare	Maersk	priv	34-36m	Jan-26
CMA CGM RABELAIS	6,758	2010	No		Danaos	ANL	30,000	23-25m	Jan-26
EMMANUEL P	4,253	2005	No		Euroseas	ONE	priv	NA	Dec-25
LADY OF LUCK	2,226	1998	Yes		Victoria Oceanway	Samudera Shipping Line	24,000	22-26m	Jan-26
ASL TAIPEI	1,781	2023	No		Asean Seas Line	Jin Jiang Shipping	priv	NA	Jan-26
AEGEAN EXPRESS	1,471	1997	No		Marla Investments	Samudera Shipping Line	priv	11-13m	Jan-26
SC MARIGOT	1,200	2005	No		Celsius Shipping	X-Press Feeders	17,250	15-17m	Jan-26
BHAGYA LAXMI	1,030	2008	Yes		Apollo Easterns	Greta Shipping	14,250	3-6w	Jan-26

New Ownership changes

Name	TEU	Built	Gear	Yard	Delivery	Price	Seller	Buyer
MAERSK NADI	2,544	2008	Yes	Jiangsu Yangzijiang	Dec 2025		Seaspan	Alfa Shipping
TIGER	2,524	2005	Yes	Volkswerft	Dec 2025	\$29m	Johann Blumenthal	MSC
VERA D	1,678	2004	Yes	Sietas	Dec 2025		Peter Doehle	Asean Seas Line
WARNOW WHALE	1,296	2007	Yes	Zhejiang Ouhua	Dec 2025	\$13m	GB Shipping	Yamatogawa River Shg
HONG YANG 28	1,113	2014	No	Taizhou Maple Leaf	Dec 2025		Nan An Hongyang	Meratus
ELBTRAVELLER	1,103	2016	Yes	Jiangsu Yangzijiang	Dec 2025	\$18.75m	Reederei Elbdeich	Marti
APOLLO INDIA	1,030	2008	Yes	Singapore Technologies	Jul 2026		Apollo Easterns	TBC
XING LUO 7	679	2007	No	Zhoushan Longtai	Oct 2025		Shanghai Safe Ship	Seawin Marine

Ships ordered in last 30 days

Owner	TEU	Units	Yard	Reported	Delivery	Price/ship	Remarks
MSC	11,400	6	Zhoushan Changhong	TBC	2029	NA	LNG Dual Fuel
Songa Box	3,100	4	Taizhou Sanfu	30/12/2025	2028-29	NA	
Meratus	693	2	CSSC Guangxi	30/12/2025	2027	NA	
XT Shipping	6,000	4	Hengli H.I.	23/12/2025	2028	NA	
Kanghong Yangpu	1,900	1	Ningbo Penghong	23/12/2025	2027	NA	
Jinjiang Shipping	1,182	2	Dayang Offshore	23/12/2025	2028	NA	Option exercised
Capital Ship Management	8,700	4	Hyundai Samho	18/12/2025	2028	\$116.6m	
Wan Hai	6,000	6	Huangpu Wenchong	16/12/2025	2029-30	~\$79m	LNG Dual Fuel
MPC Containerships	3,700	6	Taizhou Sanfu	16/12/2025	2027-28	\$48.75m	
Hapag-Lloyd	4,500	8	CIMC Raffles	12/12/2025	2028-29	\$65m	
V Group	1,930	2	Huangpu Wenchong	8/12/2025	2028-29	NA	
COSCO	18,200	12	Jiangnan	8/12/2025	2028-29	NA	LNG Dual Fuel
COSCO	1,800	4	Wuchang	8/12/2025	2028	NA	
COSCO	1,182	5	Wuchang	8/12/2025	2027-28	NA	

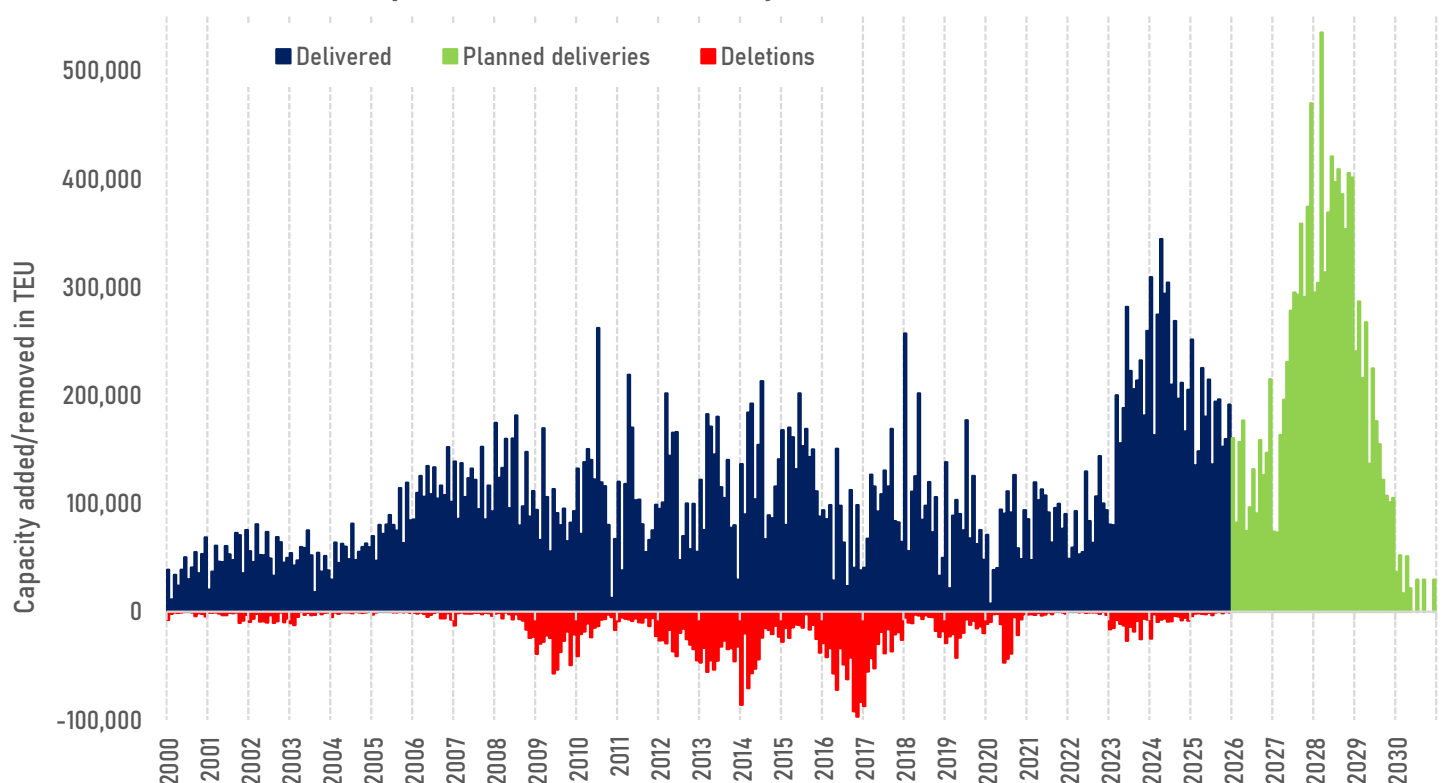
COSCO's order for 4 units of 1,800 teu and 5 units of 1,182 teu at CSSC Wuchang has officially taken effect on 31 December 2025. The contract was part the Group's 87 ship order at China State Shipbuilding Corp yards that was announced on 9 December 2025.

Songa has added 4 more units of 3,100 teu at Taizhou Sanfu after dropping its earlier plan to build the ships at Jinglu. The Jinglu slots were retaken by Minerva.

Meratus has added to its Indonesia feeder fleet with 2 more orders for 693 teu units at CSSC Guangxi for delivery in 2027.

The new vessel pipeline has filled up rapidly following last year's record ordering activity that has added 5.3m teu to the orderbook. Deliveries will pick up pace from the 2nd half of 2027 with monthly deliveries expected to surge to over 400,000 in 2028.

Containership Deliveries and Deletions by Month 2000-2030



Ships deleted in last 30 days

Name	TEU	LDT	Built	Age	Scrap Location	Deleted Date	\$/LDT	Last Commercial Owner
ZI YU LAN	286	7,542	1995	30	Chittagong	19/12/2025	NA	Lianyungang CK Ferry

Ships delivered in last 30 days

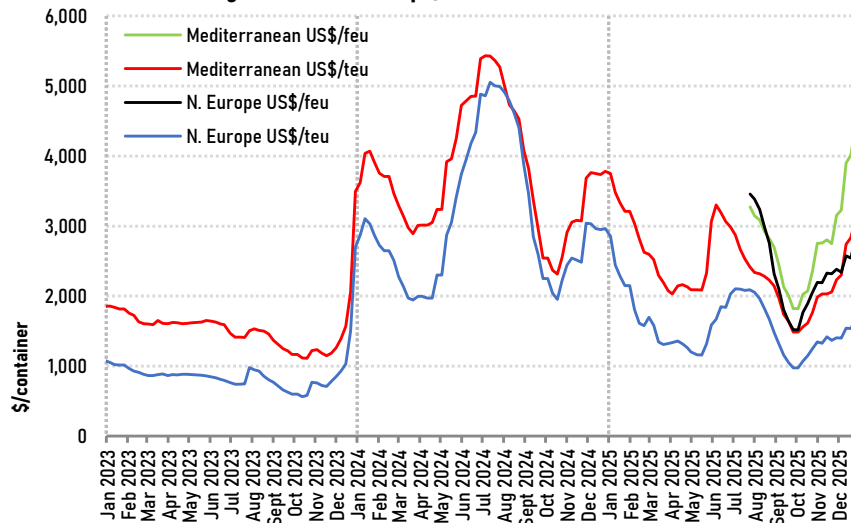
Name	TEU	DWT	Yard Built	Delivered	Owner	Operator	Deployed Trade
CMA CGM KRYPTON	13,136	146,196	Hyundai Samho	6/12/2025	CMA CGM Group	CMA CGM	FE-Med
XIAN FENG JU HE	1,667	31,662	Yizheng Yangzi	9/12/2025	Yangzhou Xianfeng	Asean Seas Line	NEA-SEA
HAI SHI TONG 558	332	4,368	Lianyungang Wuzhou	9/12/2025	Hainan Haishitong Shg	Chinese operator	Dom China
EVER WORLD	2,373	27,907	Huangpu Wenchong	10/12/2025	Evergreen Group	Evergreen	NEA-SEA
NING YUAN TOU MEN	1,060	15,372	Taizhou Jianxing	10/12/2025	Ningbo Ocean Shg	NBOSCO	Dom China
CMA CGM ANTIGONE	16,188	156,500	Jiangnan	12/12/2025	CMA CGM Group	CMA CGM	FE-Med
CMA CGM VENDOME	23,876	220,884	Jiangnan Changxing	12/12/2025	CMA CGM Group	CMA CGM	FE-NEU
HAKATA EXPRESS	428	5,081	Zhenjiang Fuxing	13/12/2025	Sinokor	Sinokor	Intra-NEA
MSC PISA	11,400	139,897	New Times	15/12/2025	MSC	MSC	FE-LTAM
CMA CGM EUGENIE	16,188	156,500	Jiangnan	17/12/2025	CMA CGM Group	CMA CGM	FE-Med
HERA	1,208	13,668	Jiangsu Dajin	18/12/2025	Hans Peter Wegener	CLdN	Intra-NEU
OOCL LAVENDER	16,828	165,433	NACKS	18/12/2025	OOCL	OOCL	FE-ECNA
ONE SERENITY	13,932	160,200	Imabari Zosen	19/12/2025	ONE	ONE	FE-LTAM
MSC GABRIELLA	11,400	139,897	New Times	22/12/2025	MSC	MSC	FE-LTAM
MSC SAUDI ARABIA	16,000	169,174	Jiangsu New Yangzi	22/12/2025	MSC	MSC	FE-ME
XIN JIN FU 6	1,667	29,825	Zhejiang Jinchuan	23/12/2025	Xiamen Jinfuhai	Chinese operator	Dom China
M. ODYSSEY	1,056	12,425	Jiangsu Jiuzhou	24/12/2025	Mercury Lines	China United Lines	NEA-SEA
LAI DE 5	1,765	31,515	Zhejiang Tianshi	24/12/2025	Quanzhou Laide Shg	Chinese operator	Dom China
MSC FIRENZE	11,400	139,897	New Times	29/12/2025	MSC	MSC	FE-LTAM
EVER EON	16,578	184,494	Samsung	30/12/2025	Evergreen Group	Evergreen	FE-NEU
CMA CGM KRYPTON	13,136	146,196	Hyundai Samho	6/12/2025	CMA CGM Group	CMA CGM	FE-Med
XIAN FENG JU HE	1,667	31,662	Yizheng Yangzi	9/12/2025	Yangzhou Xianfeng	Asean Seas Line	NEA-SEA

Ships due for delivery in next 30 days

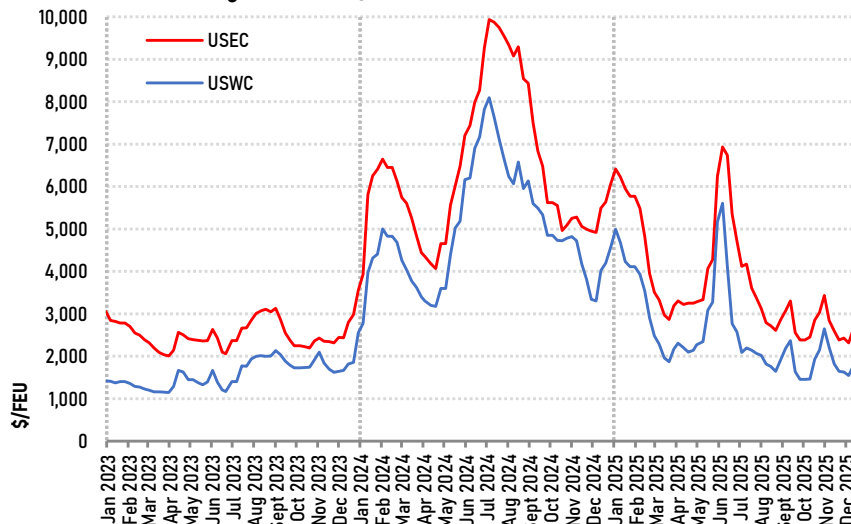
Name	TEU	DWT	Yard Built	Due	Owner	Operator	Deployed Trade
BARCELONA MAERSK	17,480	181,647	Hyundai H.I.	Jan-2026	A.P. Moller - Maersk	Maersk	FE-NEU
MSC CLAIRE	16,520	170,588	CSSC Guangzhou	Jan-2026	CMB Financial Leasing	MSC	FE-NEU-ECNA
CMA CGM MONTE CRISTO	16,136	156,100	CSSC Tianjin	Jan-2026	CMA CGM Group	CMA CGM	TBC
ONE SATISFACTION	14,399	138,037	Imabari Zosen	Jan-2026	ONE	ONE	FE-ECNA
CMA CGM THORIUM	13,136	146,196	Hyundai Samho	Jan-2026	CMA CGM Group	CMA CGM	FE-LTAM
MSC SARY	11,400	131,000	New Times	Jan-2026	MSC	MSC	FE-ME
MSC BOSTON	11,400	131,000	New Times	Feb-2026	MSC	MSC	TBC
MAERSK FINISTERRE	5,915	75,000	Tsuneishi Zhoushan	Feb-2026	Nissen Kaiun	Maersk	TBC
HONG DA XIN TIAN JIN	3,630	50,386	Jiangsu Qinfeng	Jan-2026	Xiamen Hong Da Xin	Emirates Shg	FE-ME
CXL66	3,630	50,386	Yizheng Kangping	Feb-2026	Zhejiang Seaport Shg	Maersk	TBC
HONG TAI 658	3,316	61,059	Zhejiang Donghong	Feb-2026	Xiamen Hongtai Shg	COSCO Shipping	TBC
HAN HUI	2,340	34,000	Fujian Lixin	Jan-2026	Shanghai Hanhui	Jin Jiang Shipping	FE-ISC
ZHONG CHENG CHANG LING	2,206	37,500	Yizheng Kangping	Feb-2026	Hainan Changling	TBC	TBC
ECO GHIBLI	1,250	14,612	Huangpu Wenchong	Feb-2026	Sea Consortium	X-Press Feeders	TBC
BO DA 89	396	5,904	Ningbo Boda	Feb-2026	Meratus Group	Meratus Line	Dom Indonesia

Shanghai Container Freight Index	Unit	Change vs								
		26-Dec-25	1 week		1 month		3 months		1 year	
			19-Dec-25	%	28-Nov-25	%	26-Sept-25	%	27-Dec-24	%
SCFI		1,656	1,553	6.7%	1,403	18.0%	1,115	48.6%	2,460	-32.7%
Europe (Base port)	\$/teu	1,690	1,533	10.2%	1,404	20.4%	971	74.0%	2,962	-42.9%
Europe (Base port)	\$/FEU	2,880	2,540	13.4%	2,379	21.1%	1,521	89.3%		
Mediterranean (Base port)	\$/teu	3,143	2,833	10.9%	2,232	40.8%	1,485	111.6%	3,780	-16.9%
Mediterranean (Base port)	\$/FEU	4,491	4,012	11.9%	3,151	42.5%	1,821	146.6%		
USWC (Base port)	\$/FEU	2,188	1,992	9.8%	1,632	34.1%	1,460	49.9%	4,581	-52.2%
USEC (Base port)	\$/FEU	3,033	2,846	6.6%	2,428	24.9%	2,385	27.2%	6,074	-50.1%
India (Nhava Sheva)	\$/teu	1,234	1,204	2.5%	1,083	13.9%	778	58.6%		
Persian Gulf (Dubai)	\$/teu	2,120	2,015	5.2%	1,697	24.9%	843	151.5%	1,444	46.8%
Australia (Melbourne)	\$/teu	1,346	1,263	6.6%	1,314	2.4%	1093	23.1%	2,110	-36.2%
East Africa (Mombasa)	\$/teu	2,182	2,125	2.7%	2,387	-8.6%	2,351	-7.2%		
West Africa (Lagos)	\$/teu	3,201	3,238	-1.1%	3,493	-8.4%	3,739	-14.4%	4,531	-29.4%
South Africa (Durban)	\$/teu	2,356	2,212	6.5%	2,296	2.6%	2,826	-16.6%	3,466	-32.0%
South America (Santos)	\$/teu	1,292	1,291	0.1%	1,832	-29.5%	2,133	-39.4%	5,468	-76.4%
South America (Santos)	\$/FEU	1,418	1,428	-0.7%	2,033	-30.3%	2,384	-40.5%		
Central America (Manzanillo)	\$/teu	1,266	1,294	-2.2%	1,721	-26.4%	1,288	-1.7%		
Central America (Manzanillo)	\$/FEU	1,471	1,540	-4.5%	2,033	-27.6%	1,657	-11.2%		
West Japan (Osaka/Kobe)	\$/teu	312	312	0.0%	312	0.0%	312	0.0%	316	-1.3%
East Japan (Tokyo/Yokohama)	\$/teu	321	321	0.0%	321	0.0%	321	0.0%	316	1.6%
Southeast Asia (Singapore)	\$/teu	548	542	1.1%	540	1.5%	418	31.1%	672	-18.5%
Korea (Busan)	\$/teu	142	138	2.9%	143	-0.7%	138	2.9%	140	1.4%

SCFI : Shanghai to North Europe/Med



SCFI : Shanghai to USWC/USEC



Asia-Europe Market

Surging Asia-Med rates since October 2025 have made it the strongest route last year. Wan Hai is taking full advantage of this with the resumption of regular sailings on the Far East-Mediterranean 1 (FM1) since December with ships of 5,600 teu to 7,200 teu being introduced alongside the 2,500-4,200 teu ships that were initially deployed on this route that also serves the Red Sea ports on the Suez route.

The SCFIS rates to North Europe continued to rally, rising by 3.1% on 5 January while the SCFI was not updated last week due to the New Year holidays. Although carriers are still pushing for a mid-January rate hike, they have scaled back the GRI quantum.

Transpacific Market

Transpacific SCFIS rates slipped by 3.9% on 5 January after last week's 35.3% jump with carriers unable to hold on to their recent rate hikes as capacity utilization remains too weak to support the higher rates.

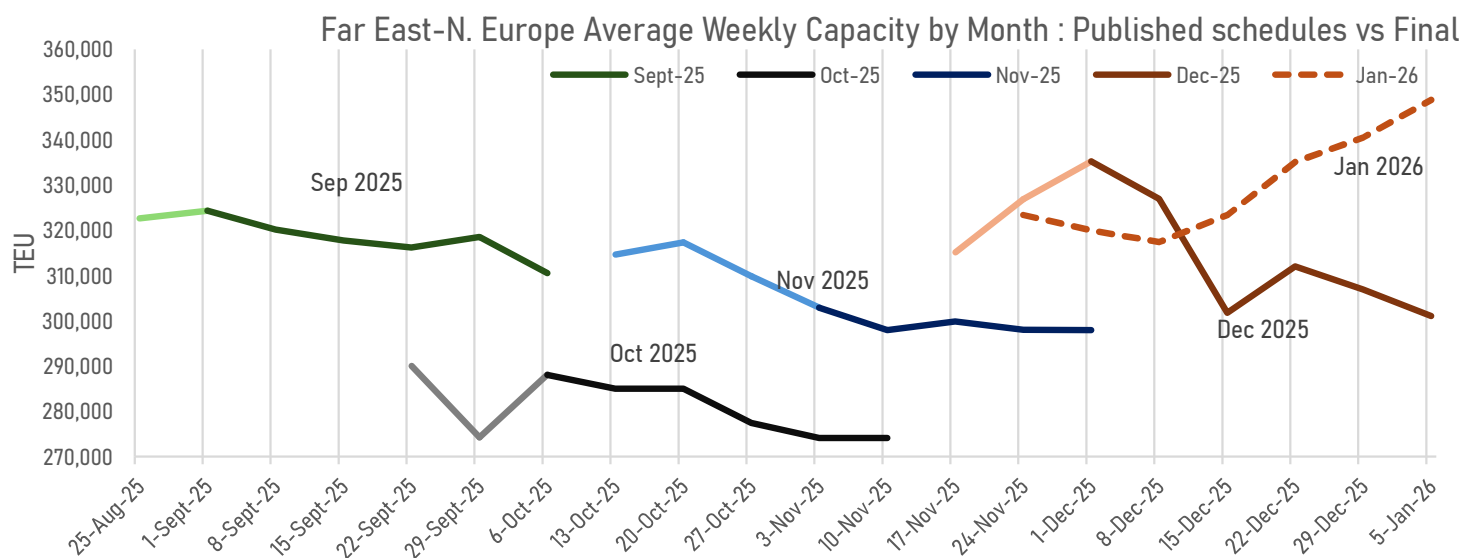
The outlook remains uncertain despite the anticipated firm demand before the Chinese New Year holidays with a sharper slump also expected post-holidays. Carriers are also positioning ahead of their 2026 network roll out with capacity additions still planned despite the weaker transpacific outlook for this year.

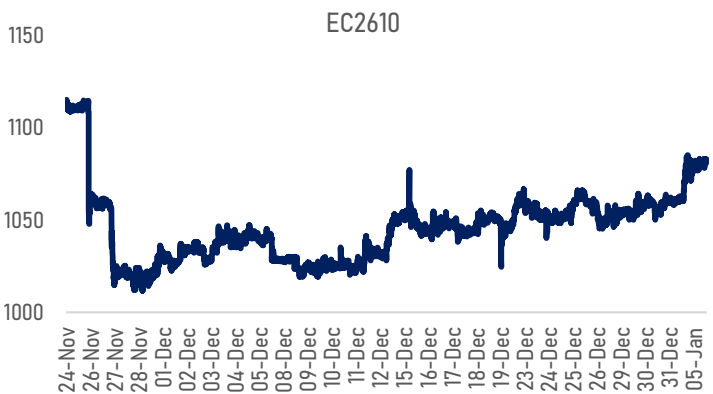
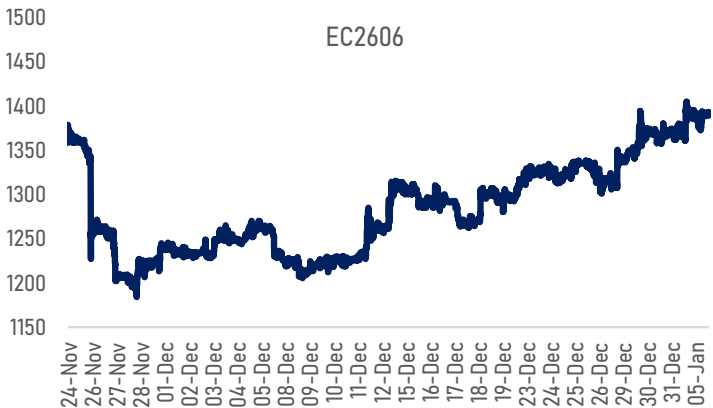
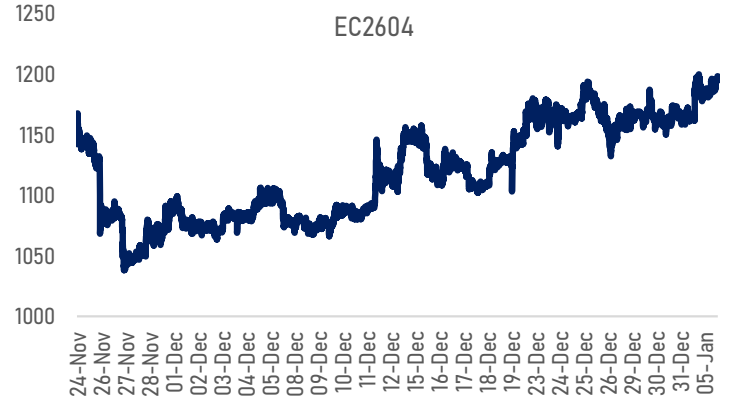
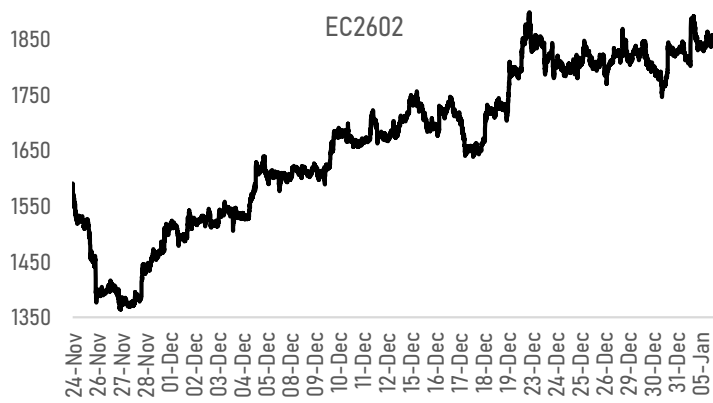
Tentative rally for Asia-Europe freight futures as carriers scale back planned GRIs

EC freight futures listed on the Shanghai exchange rallied by 1–3% in a holiday-shortened week following the SCFIS' 9.7% rise last week, with the index rising further by 3.1% on 5 January after market close. However, average daily trading volumes dropped by 7% while open interest fell below 60,000 contracts for the first time since April 2024. Open interest in the benchmark EC2602 contract fell by 14% with traders lacking conviction on the market direction.

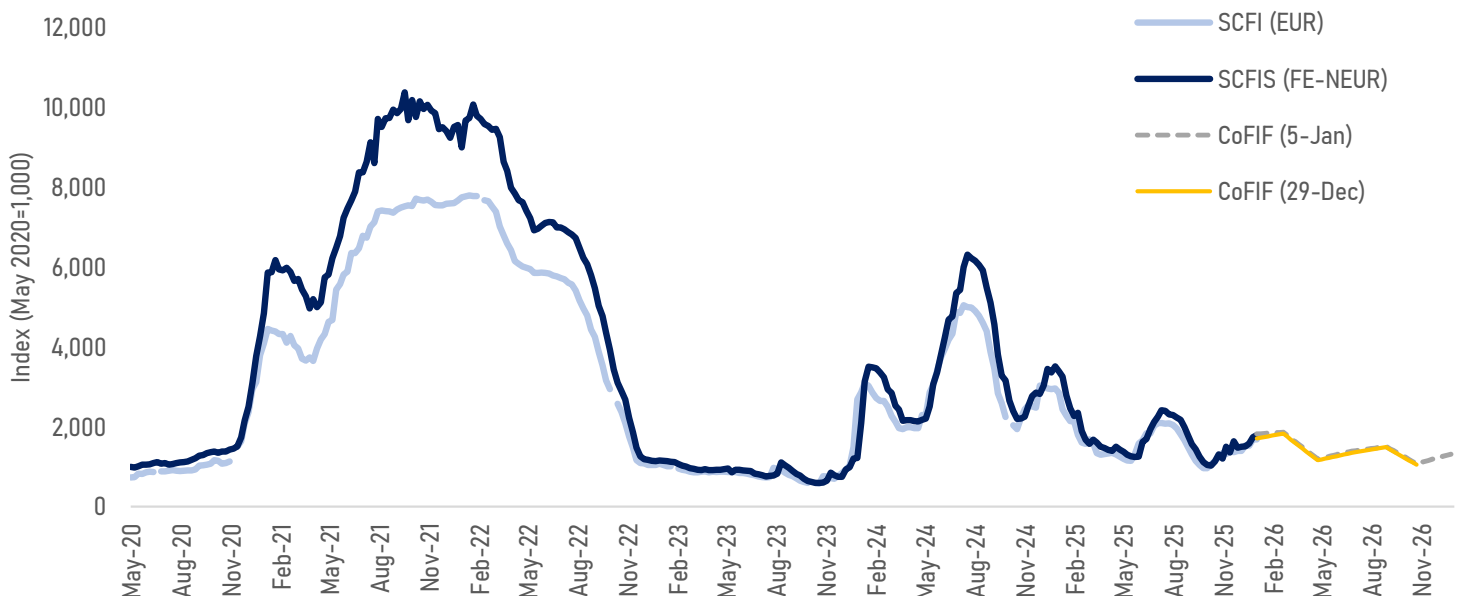
Although capacity utilization on the Far East–North Europe route remains high, carriers have failed to take an united front on their rate hike efforts. MSC announced plans to raise freight rates on this route to \$4,000 per FEU from mid-January, but its online quotation for post-mid-January sailings is much lower at \$3,140 per FEU. Maersk lifted its quotation for sailings from the third week of January by barely \$100 per FEU, to around \$2,600 per FEU. Carriers are raising capacity in the next seven weeks in anticipation of strong pre-Chinese New Year demand, but actual capacity tend to slip below the forward published schedules due to voyage delays.

Contracts	Closing Price			Vs SCFIS	Avg Daily Volume (contracts)			Avg Daily Turnover (\$M)			Open Interest (contracts)		
	05-Jan	29-Dec	WoW		Week 52	Week 51	WoW	Week 52	Week 51	WoW	05-Jan	29-Dec	WoW
EC2602	1,856	1,823	2%	3%	23,062	25,560	-10%	301	332	-9%	26,046	30,437	-14%
EC2604	1,198	1,170	2%	-33%	6,769	6,480	4%	57	54	6%	22,629	21,197	7%
EC2606	1,389	1,374	1%	-23%	590	632	-7%	6	6	-4%	2,201	2,359	-7%
EC2608	1,502	1,498	0%	-16%	93	104	-11%	1	1	-10%	1,188	1206	-1%
EC2610	1,083	1,055	3%	-40%	637	820	-22%	5	6	-21%	6,055	6012	1%
EC2612	1,312	NA	NA	-27%	43	NA	NA	0	NA	NA	48	NA	NA
Total					31,193	33,596	-7%	370	399	-7%	58,167	61,211	-5%



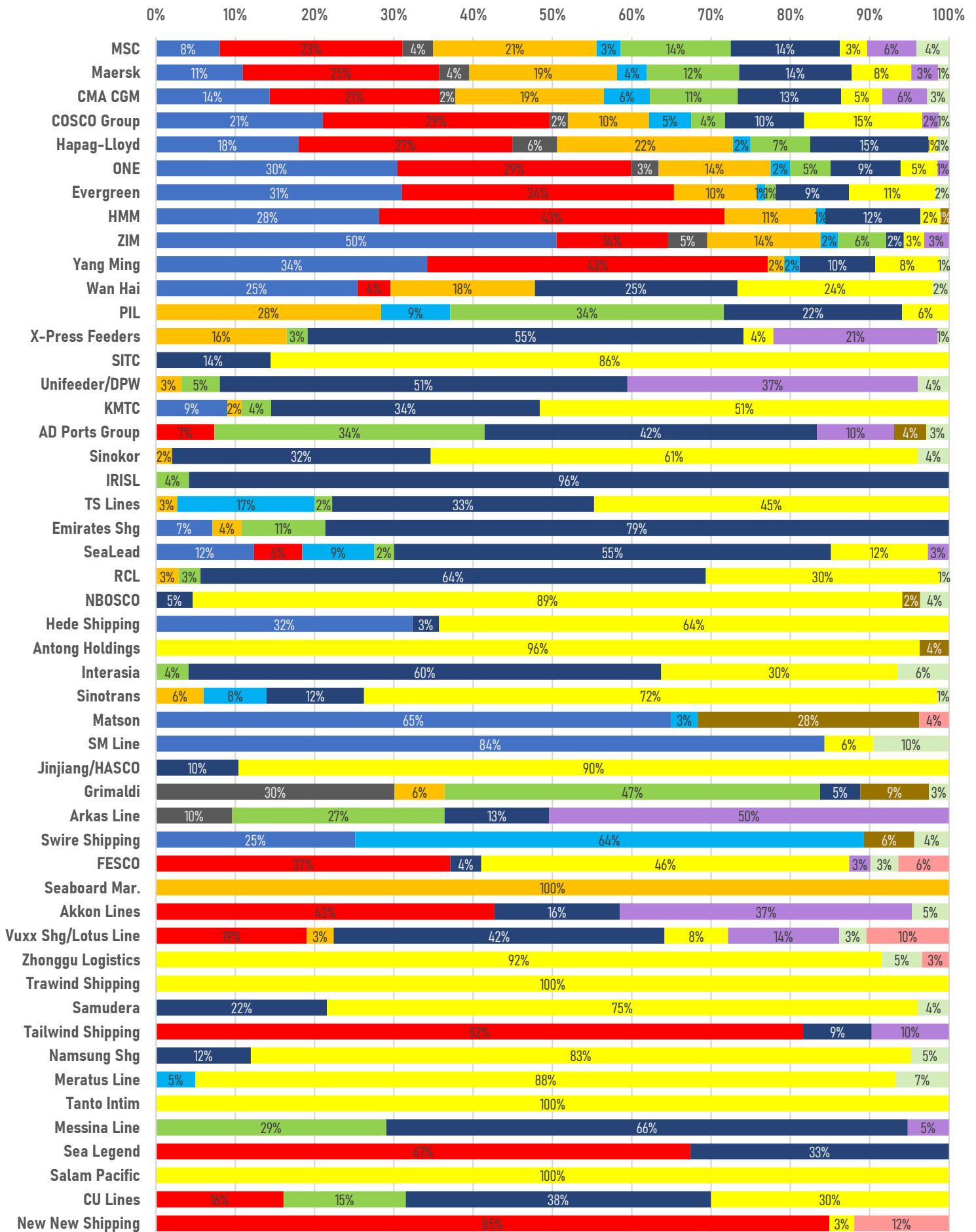


Shanghai Export Containerized Freight Index based on Settled Rates (SCFIS) vs Futures



Rank	Company	Current Fleet						Orderbook			Current share of global liner fleet	
		No. of ships	Fleet TEU	Owned/ FL ships	Owned/FL Fleet TEU	Chartered ships	Chartered Fleet TEU	% chartered (TEU)	No. of ships on order	Orderbook TEU		Orderbook %
1	MSC	975	7,112,122	780	5,206,906	195	1,905,216	27%	126	2,290,396	32%	21.0%
2	Maersk	722	4,582,635	372	2,946,568	350	1,636,067	36%	74	927,126	20%	13.5%
3	CMA CGM	716	4,165,850	381	2,927,449	335	1,238,401	30%	132	1,801,017	43%	12.3%
4	COSCO Group	566	3,573,421	285	2,740,705	281	832,716	23%	103	1,384,532	39%	10.6%
5	Hapag-Lloyd	290	2,394,079	134	1,453,593	156	940,486	39%	55	467,440	20%	7.1%
6	ONE	267	2,071,307	123	1,222,756	144	848,551	41%	65	781,379	38%	6.1%
7	Evergreen	238	1,955,204	202	1,801,673	36	153,531	8%	53	836,200	43%	5.8%
8	HMM	103	1,038,082	85	881,504	18	156,578	15%	17	186,444	18%	3.1%
9	ZIM	117	711,939	16	95,369	101	616,570	87%	20	187,536	26%	2.1%
10	Yang Ming	96	711,871	64	386,425	32	325,446	46%	18	236,660	33%	2.1%
11	Wan Hai	118	583,101	118	583,101				40	404,800	69%	1.7%
12	PIL	100	442,160	88	338,981	12	103,179	23%	19	192,400	44%	1.3%
13	X-Press Feeders	102	197,977	52	117,785	50	80,192	41%	12	92,304	47%	0.6%
14	SITC	119	185,114	100	163,502	19	21,612	12%	16	34,010	18%	0.5%
15	Unifeeder/DPW	97	168,430	14	33,513	83	134,917	80%	6	7,650	5%	0.5%
16	KMTC	65	152,892	30	85,797	35	67,095	44%	4	43,400	28%	0.5%
17	AD Ports Group	59	145,760	44	109,917	15	35,843	25%	2	1,560	1%	0.4%
18	Sinokor	73	137,956	71	135,543	2	2,413	2%	4	52,000	38%	0.4%
19	IRISL	30	136,615	30	136,615							0.4%
20	TS Lines	42	110,198	38	95,035	4	15,163	14%	13	93,892	85%	0.3%
21	Emirates Shg	24	105,100	2	13,330	22	91,770	87%	9	71,110	68%	0.3%
22	SeaLead	24	101,958	3	7,157	21	94,801	93%				0.3%
23	RCL	35	99,041	29	89,263	6	9,778	10%	16	108,216	109%	0.3%
24	NBOSCO	91	91,582	49	60,318	42	31,264	34%	10	29,484	32%	0.3%
25	Hede Shipping	54	85,375	4	2,854	50	82,521	97%				0.3%
26	Antong Holdings	65	79,879	35	56,139	30	23,740	30%				0.2%
27	Interasia	25	74,639	21	57,450	4	17,189	23%	7	24,492	33%	0.2%
28	Sinotrans	52	73,208	30	36,234	22	36,974	51%				0.2%
29	Matson	29	71,879	21	44,119	8	27,760	39%	3	10,860	15%	0.2%
30	SM Line	15	69,936	13	64,173	2	5,763	8%				0.2%
31	Jinjiang/HASCO	55	65,308	28	30,976	27	34,332	53%	5	7,068	11%	0.2%
32	Grimaldi	94	62,671	94	62,671							0.2%
33	Arkas Line	35	59,021	35	59,021				10	38,200	65%	0.2%
34	Swire Shipping	30	58,939	23	46,948	7	11,991	20%				0.2%
35	FESCO	38	53,664	29	43,177	9	10,487	20%				0.2%
36	Seaboard Mar.	26	50,487	6	9,357	20	41,130	81%	4	7,290	14%	0.1%
37	Akkon Lines	35	50,273	20	22,151	15	28,122	56%				0.1%
38	Vuxx Shg/Lotus Line	21	48,707	7	17,747	14	30,960	64%				0.1%
39	Zhonggu Logistics	51	47,092	12	19,867	39	27,225	58%				0.1%
40	Trawind Shipping	15	45,064	12	39,689	3	5,375	12%	5			0.1%
41	Samudera	32	43,317	11	13,774	21	29,543	68%				0.1%
42	Tailwind Shipping	11	42,578	3	17,387	8	25,191	59%	5	42,000	99%	0.1%
43	Namsung Shg	30	42,027	26	37,116	4	4,911	12%				0.1%
44	Meratus Line	62	41,889	61	40,776	1	1,113	3%	13	8,118	19%	0.1%
45	Tanto Intim	56	37,570	56	37,570							0.1%
46	Messina Line	10	36,972	7	35,050	3	1,922	5%				0.1%
47	Sea Legend	15	35,887	2	4,608	13	31,279	87%				0.1%
48	Salam Pacific	55	35,508	55	35,508							0.1%
49	CU Lines	20	32,429	10	18,193	10	14,236	44%				0.1%
50	New New Shipping	9	29,622	8	27,178	1	2,444	8%				0.1%

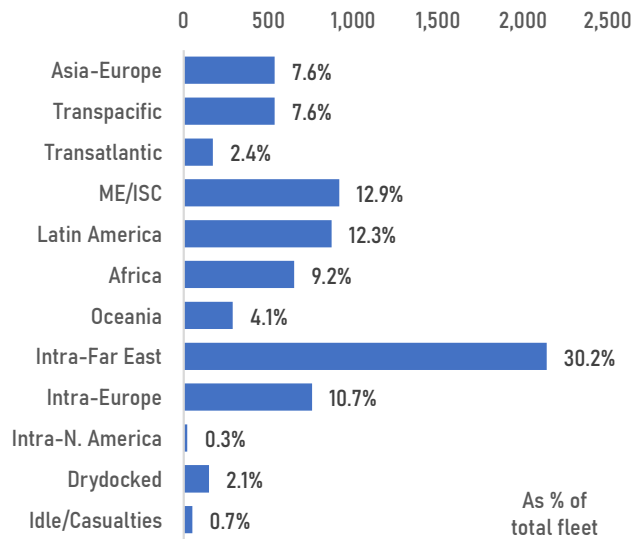
Top 50 Carriers : Capacity Deployment Profile by Trade



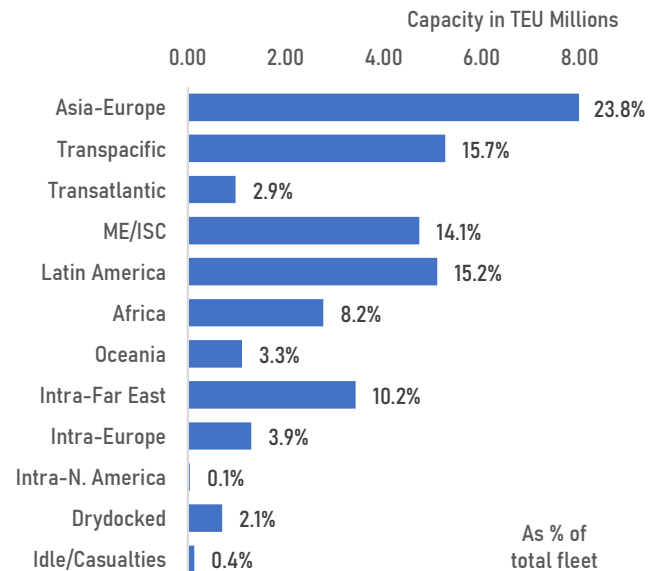
■ Transpacific ■ Asia-Europe ■ Transatlantic ■ LTAM ■ Oceania ■ Africa ■ ISC/ME ■ Intra-FE ■ Intra-Europe ■ Others ■ Drydocked ■ Idle

	Ships	TEU	Change MoM %	Change YoY %	Average TEU
Asia-Europe	537	7,985,877	3.2%	7.2%	14,885
Far East-Med	244	3,209,527	7.5%	11.6%	13,154
Far East-North Europe	293	4,776,350	0.4%	4.4%	16,329
Transpacific	537	5,255,416	0.0%	-2.1%	9,787
Far East-East Coast N. America	254	2,767,773	1.3%	4.9%	10,882
Far East-West Coast N. America	283	2,487,643	-1.4%	-8.8%	8,801
Transatlantic	173	974,925	-5.8%	9.6%	5,355
Med-North America	72	425,605	-7.5%	7.1%	5,911
North Europe-North America	101	549,320	-4.4%	11.6%	5,439
Middle East/Indian Subcontinent	918	4,726,048	-0.1%	8.0%	5,151
North America-ME/ISC	73	464,105	3.4%	-0.2%	6,358
Europe-ME/ISC	134	1,192,707	2.5%	11.9%	8,901
Far East-Middle East	197	1,474,529	-1.8%	12.0%	7,485
Far East-Indian Subcontinent	193	974,025	2.4%	8.0%	5,060
Far East-Bengal	93	177,021	-16.2%	-7.6%	1,903
ISC-Bengal	27	38,559	32.6%	37.6%	1,428
Intra-ISC	28	55,846	-5.7%	-24.8%	1,995
Intra-ME	86	93,258	-6.9%	-9.1%	1,084
ME-ISC	87	255,998	-4.0%	9.9%	2,943
Latin America	872	5,090,547	1.3%	6.9%	5,838
Far East-Latin America	305	3,018,163	1.0%	10.0%	9,896
North America-Latin America	210	582,941	3.5%	1.1%	2,776
Europe-Latin America	168	1,091,857	2.0%	4.1%	6,499
Intra-Latin America	189	397,586	-1.3%	0.9%	2,104
Africa	652	2,763,526	-1.9%	21.2%	4,239
Far East-Africa	223	1,510,994	-6.3%	26.9%	6,776
Europe-Africa	166	551,746	4.8%	9.7%	3,324
Americas-Africa	20	76,592	13.7%	28.7%	3,830
Africa-ME/ISC	145	458,062	2.1%	14.6%	3,159
Intra-Africa	98	166,132	2.6%	31.1%	1,695
Oceania	289	1,105,959	-1.6%	3.2%	3,827
Europe-ANZ	28	175,477	-4.4%	-5.4%	6,267
Far East-ANZ	145	724,517	-1.3%	4.5%	4,997
Far East-South Pacific	49	69,933	-0.5%	3.9%	1,427
North America-Oceania	23	82,500	0.0%	1.5%	3,587
Intra Oceania	44	53,532	1.0%	20.2%	1,217
Intra-Far East	2,140	3,425,368	1.1%	11.9%	1,601
North Asia-Southeast Asia	796	1,911,637	1.1%	18.4%	2,402
Intra-North Asia	304	356,685	2.6%	5.9%	1,173
Intra-Southeast Asia	138	253,543	4.2%	24.6%	1,837
Russia Far East	73	79,496	-4.9%	-24.5%	1,089
Domestic - Japan	51	13,349	2.2%	0.1%	262
Domestic - China	429	609,479	-0.1%	3.7%	1,421
Domestic - Philippines	50	28,942	-1.6%	3.5%	579
Domestic - Vietnam	34	23,779	8.1%	-1.7%	699
Domestic - Thailand	16	3,118	0.0%	12.2%	195
Domestic - Malaysia	23	15,911	-3.1%	3.0%	692
Domestic - Indonesia	226	129,429	-0.8%	-0.1%	573
Intra-Europe	757	1,296,648	2.9%	8.7%	1,713
Intra-Iberia	53	59,275	-1.9%	-8.1%	1,118
Intra-Med	388	567,071	3.6%	8.5%	1,462
Intra-North Europe	239	294,193	4.4%	16.7%	1,231
North Europe-Med	77	376,109	1.6%	6.4%	4,885
Intra-North America	22	43,151	5.5%	8.2%	1,961
Jones Act	17	39,350	6.1%	8.7%	2,315
Canada	5	3,801	0.0%	3.4%	760
Tramp	10	13,143	0.0%	NA	1,314
Drydocked	150	699,556	-11.6%	-4.8%	4,664
Idle/Casualties	51	131,481	6.3%	125.9%	2,578
Total All Containerships	7,107	33,511,644	0.5%	7.1%	4,715

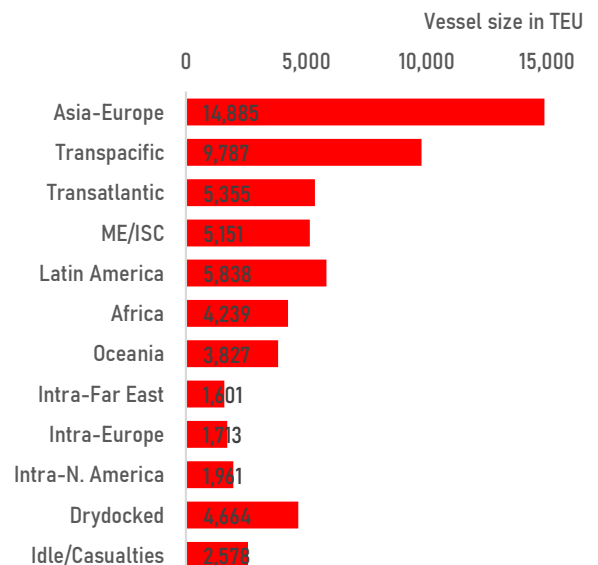
Deployment breakdown by vessel



Deployment breakdown by capacity

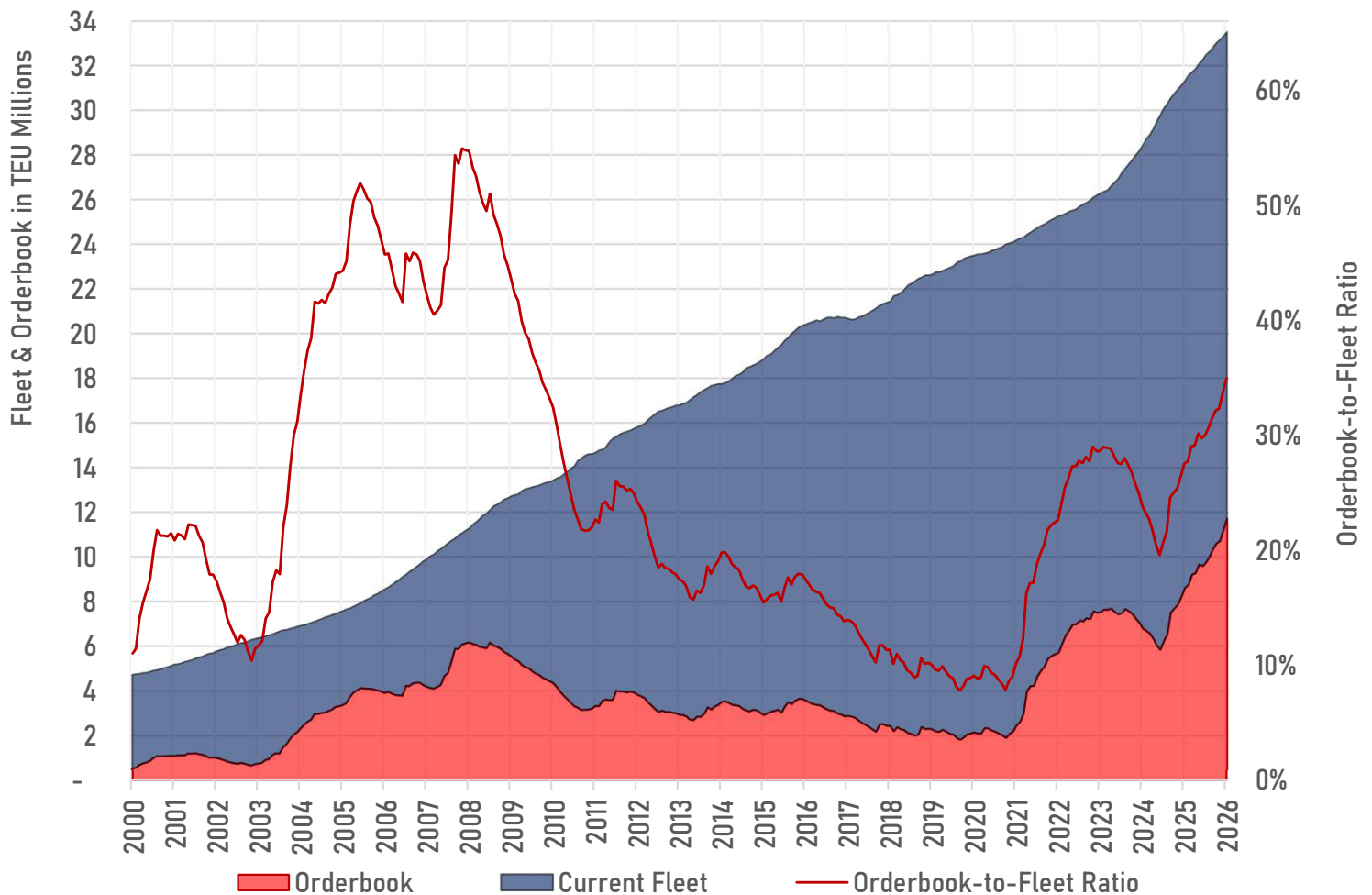


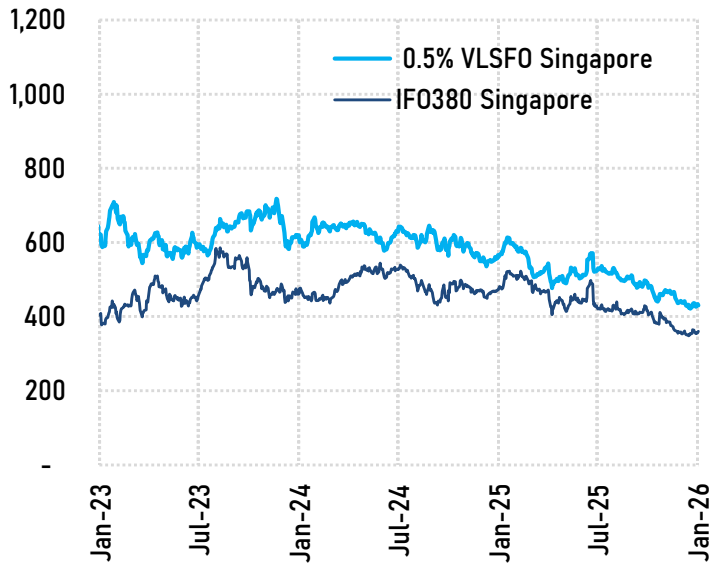
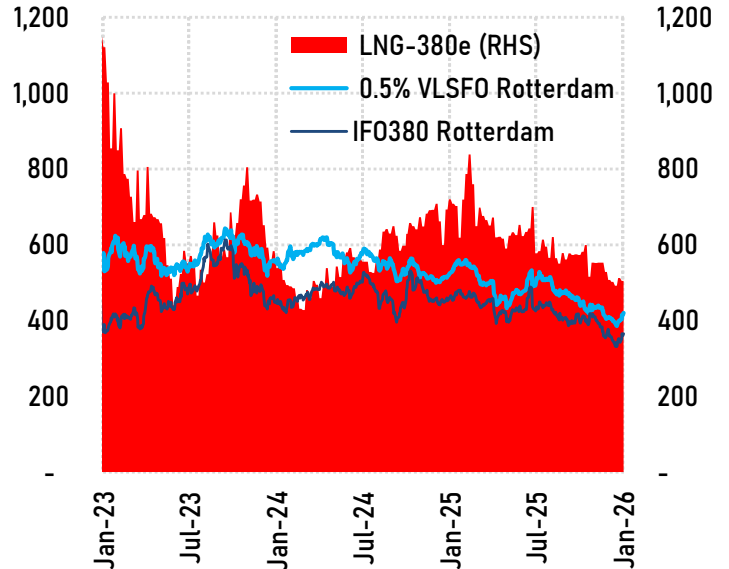
Average vessel size by trade



Vessel Class Breakdown	Vessel specification			Current Fleet		On order		Orderbook %	
	Nominal TEU	LOA (m)	Beam (m)	Units	TEU	Units	TEU	Units	TEU
ULCS	18,000-24,400	380-400	58-62	202	4,402,337	54	1,265,800	27%	29%
VLCS	16,000-17,900	380-400	51-57	31	542,977	0	0	0%	0%
VLCS (widebeam)	15,200-18,200	349-370	53-61	30	478,186	208	3,899,096	693%	815%
Neopanamax max	13,300-16,000	349-370	50-51	322	4,848,609	69	1,084,700	21%	22%
Neopanamax max (widebeam)	12,600-15,300	330-336	50-51	83	1,124,666	114	1,571,699	137%	140%
Supra neo-panamax	12,900-14,600	364-370	48-49	118	1,580,860	0	0	0%	0%
Supra neo-panamax (widebeam)	8,700-12,800	299-337	48-49	268	2,768,892	70	768,000	26%	28%
Handy neo-panamax	7,400-11,700	318-370	43-46	395	3,647,413	5	57,160	1%	2%
Handy neo-panamax (widebeam)	5,500-10,500	240-316	43-46	244	1,846,798	214	1,770,402	88%	96%
Over-panamax	4,400-7,300	260-320	35-41	371	2,257,230	4	23,660	1%	1%
Over-panamax (widebeam)	3,500-5,900	219-260	35-41	226	1,062,426	98	441,770	43%	42%
Maxi panamax	4,100-5,300	281-294	32	184	897,155	0	0	0%	0%
Panamax	3,700-4,800	250-280	32	347	1,489,708	0	0	0%	0%
Baby panamax	2,600-3,800	220-247	32	167	553,817	0	0	0%	0%
Feeder max	1,500-4,000	187-226	24-37	798	2,081,737	88	272,820	11%	13%
Chittagongmax	1,300-2,950	174-186	24-36	520	1,062,333	70	191,565	13%	18%
Bangkokmax	1,160-2,500	163-172	25-32	643	1,112,916	126	229,671	20%	21%
Feeder (European spec)	700-1,400	126-163	18-26	508	484,200	35	43,522	7%	9%
Feeder (Asian spec)	650-1,430	125-165	18-26	811	806,727	60	64,988	7%	8%
Small Feeder	350-710	110-138	16-25	342	190,315	32	18,744	9%	10%
Small	80-520	50-110	11-25	346	100,242	18	5,562	5%	6%
Other combination ship types with cellular capacity (incl ro-ro/refer/tank/passenger/converted ships)									
Combo Large (>20,000 dwt)				86	146,832	0	0	0%	0%
Combo Small (<20,000 dwt)				65	25,268	2	193	3%	1%
Total				7,107	33,511,644	1,267	11,709,352	18%	34.9%

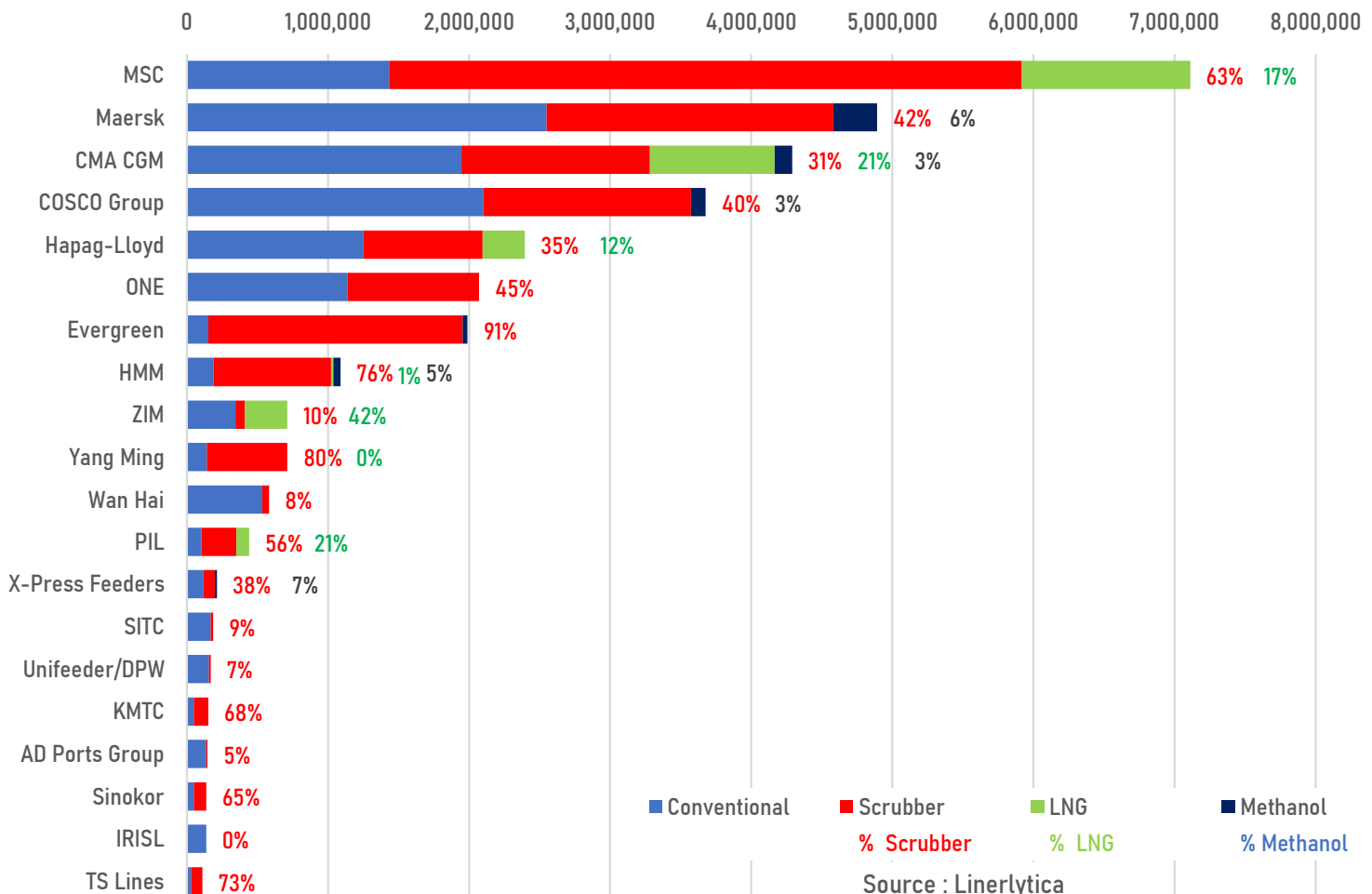
Orderbook to Fleet Ratio



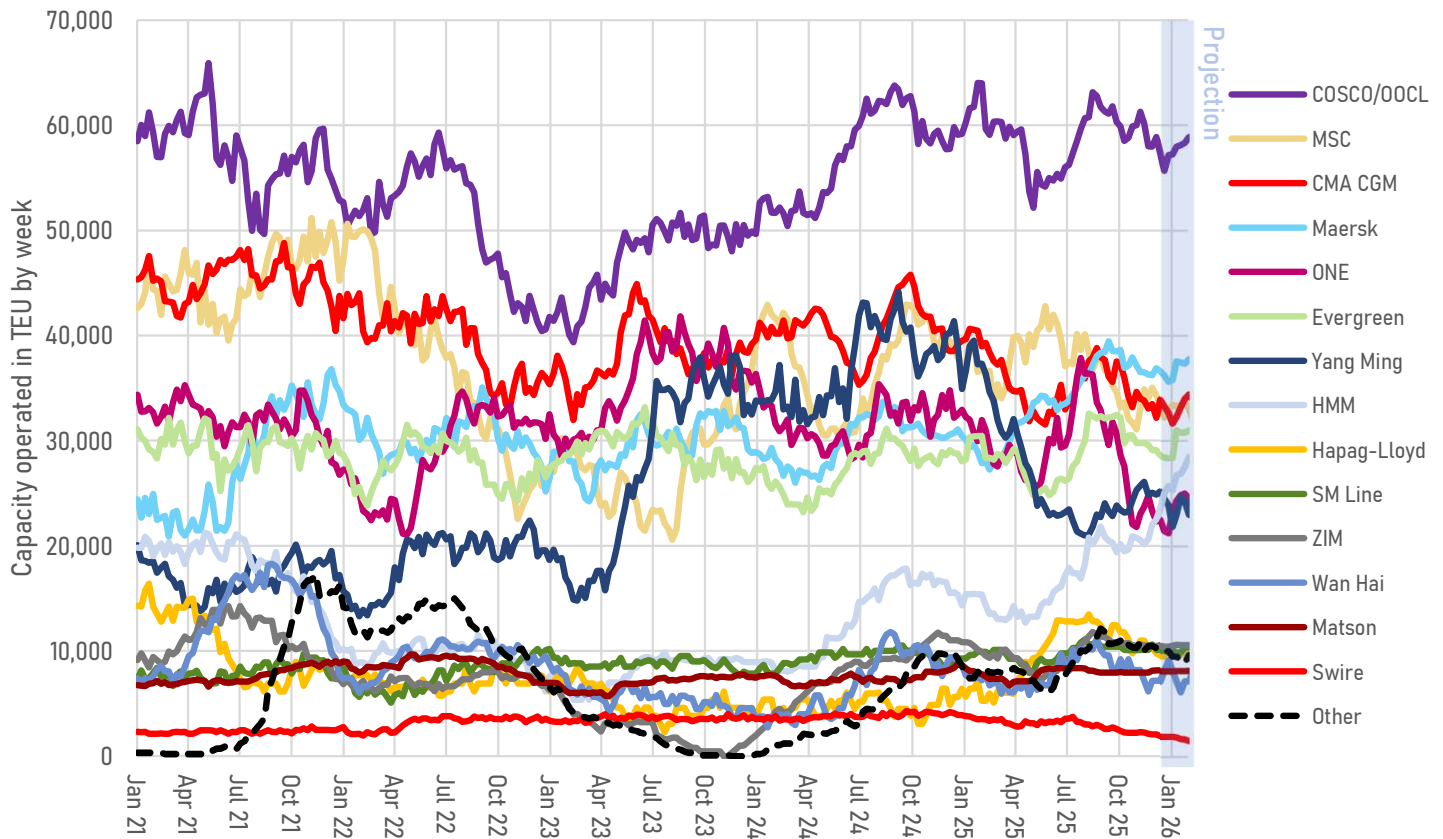
Singapore Bunker Price :
IFO380 vs VLSFO \$/tonRotterdam Bunker Price :
IFO380 vs VLSFO \$/ton

Last week average	VLSFO \$/mt	IFO380 \$/mt	VLSFO-HSFO spread	LNG-380e \$/mt	VLSFO-LNG spread
Rotterdam	417	363	54	504	-87
change vs last week	5%	4%	6%	-1%	-23%
change vs last year	-21%	-22%	-13%	-30%	-55%
Singapore	432	358	74		
change vs last week	0%	-1%	3%		
change vs last year	-23%	-25%	-15%		

Current Fleet Breakdown by Fuel Type (capacity in TEU)

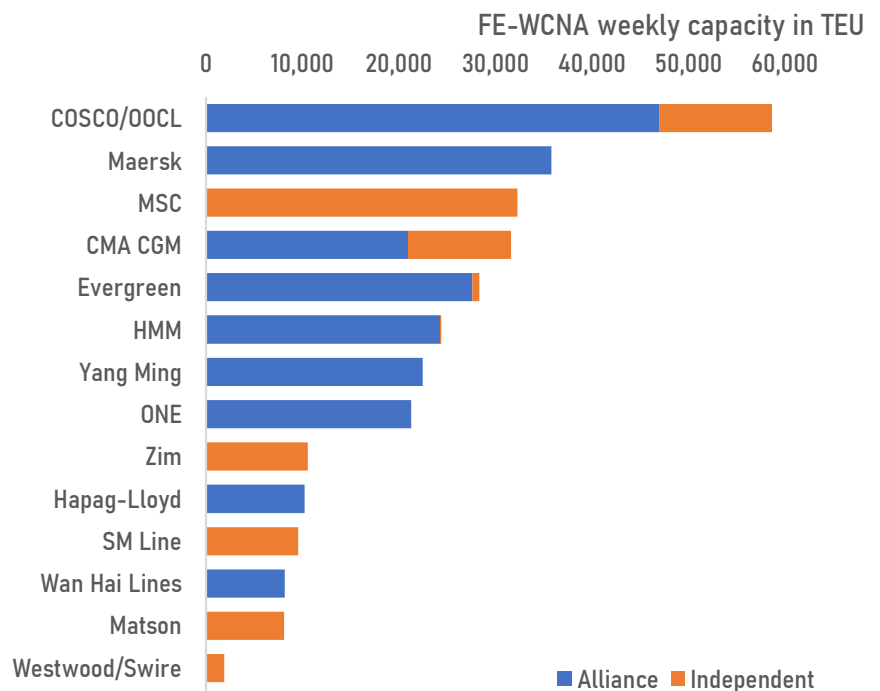


FE-West Coast North America Weekly Capacity (13WMA) By Operator



Far East-West Coast North America : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
COSCO/OOCL	58,675	19.3%	0.9%
Maersk	35,812	11.8%	21.8%
MSC	32,317	10.6%	-7.9%
CMA CGM	31,655	10.4%	-20.8%
Evergreen	28,365	9.3%	-3.8%
HMM	24,418	8.0%	58.6%
Yang Ming	22,494	7.4%	-38.0%
ONE	21,292	7.0%	-36.9%
Zim	10,568	3.5%	1.3%
Hapag-Lloyd	10,235	3.4%	81.2%
SM Line	9,585	3.2%	9.4%
Wan Hai Lines	8,189	2.7%	-5.7%
Matson	8,129	2.7%	0.3%
Westwood/Swire	1,906	0.6%	-46.9%
Others	9,485	3.1%	11.4%
Total all carriers	303,640	100.0%	-8.3%

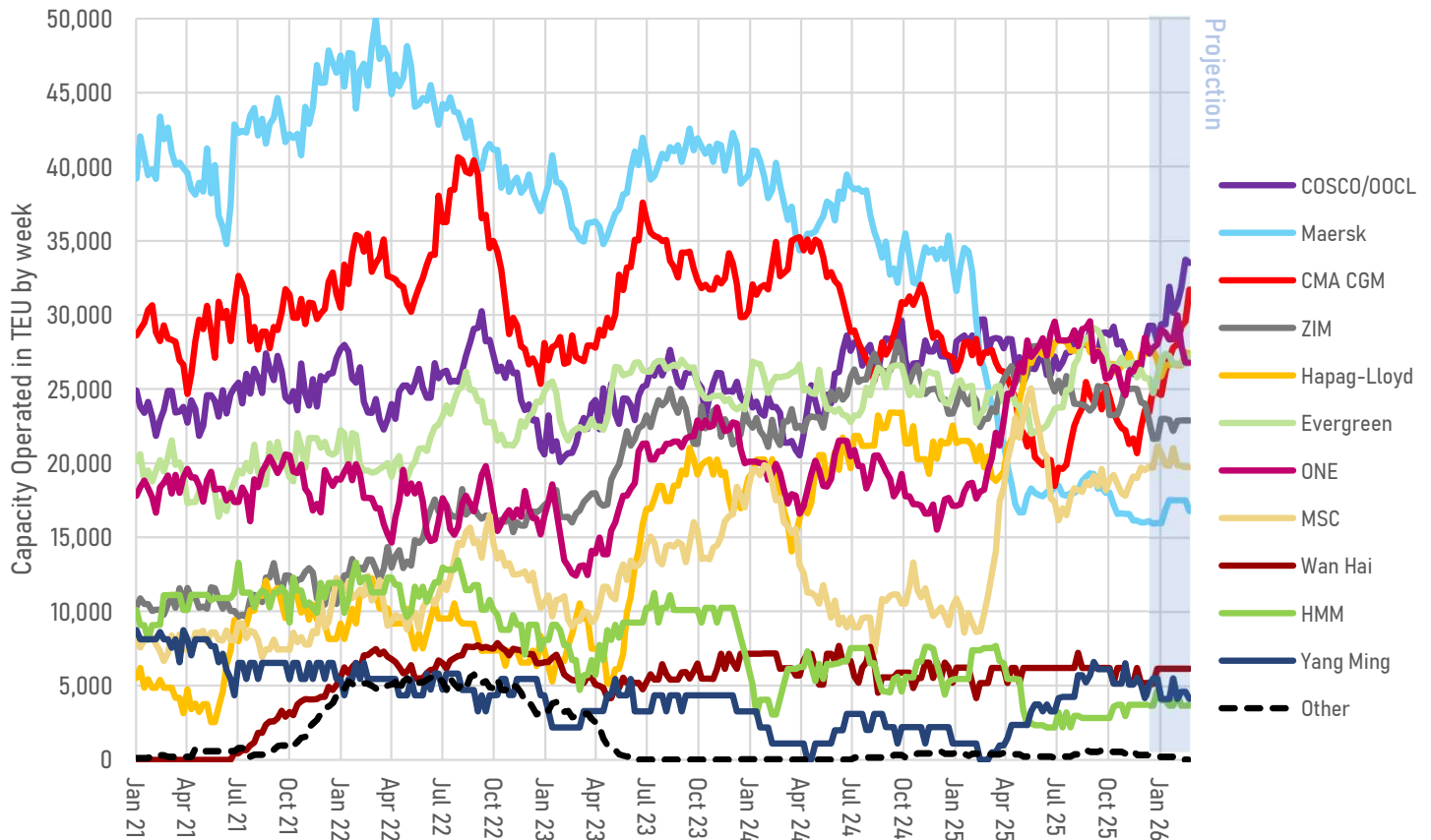


Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.

Alliance			Gemini										MSC			MSC/Zim		ZIM		Premier Alliance														
Service Name	No. of blanked sailings	Total TEU	WC1/TP6	WC2/TP8	WC5/TP7	WC4/TP9	WC3/TP1	WC4/TP5	Pearl-Shikra	Sentosa	Orient	CHINOOK - CLANGA / ZNP	ZEX	ZK2	FP1	MS2 / GS2	PS3	PS4	PS5	PS6	PS7/ AP1	PN1	FP2	PN2	PN3			Other / Extra Loader						
Range			PSW	PSW	PSW	PSW	PNW	PNW	PSW	PSW	PSW	PNW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PNW	PNW	PNW	PNW	WCNA								
Latest Transit Time (Days)			16	17	15		15	12		16	13	12	14	13	13	15	16	16	13	13	16	13	20	14										
May-25	Wk 18	10	293,884	9,643	8,648	7,323		7,847	8,400	0	15,934	0	14,952	5,370	0	9,012	15,456	0	8,626		13,788	13,458	5,551	14,026	6,588			4,798						
	Wk 19	18	234,553	11,008	5,041	6,478		8,466	7,092	0	15,264	0	13,050	4,520	0	8,930	0	0	0		0	10,010	11,565	0	0			24,232						
	Wk 20	8	308,380	9,472	11,008	7,323		8,440	8,750	8,266	19,462	0	13,798	5,500	0	9,040	13,788	9,592	8,236		13,253	13,458	6,740	0	5,551			4,798						
	Wk 21	7	343,770	11,294	11,008	7,323		9,034	8,750	8,100	15,413	0	9,572	8,586	5,500	9,040	15,456	15,584	0		13,788	10,010	6,724	12,726	4,728			8,095						
	Wk 22	8	325,657	11,294	11,008	7,323		9,549	8,750	0	14,036	0	11,660	8,242	5,500	9,012	15,258	6,588	8,626		5,023	13,458	13,074	11,714	5,551			9,642						
Jun-25	Wk 23	3	403,008	11,078	11,294	7,323		8,544	9,954	9,411	15,576	8,533	8,189	5,500	5,370	8,110	15,258	8,073	8,626	6,588	26,506	13,216	6,350	8,073	5,551			39,074						
	Wk 24	7	370,736	11,078	11,078	7,323		6,724	8,750	0	14,036	0	13,092	8,242	5,370	9,040	15,258	8,626	8,236	11,272	13,253	13,458	0	11,714	4,728			36,166						
	Wk 25	4	366,224	9,700	11,078	6,478		7,846	8,400	8,643	15,264	14,036	11,660	8,242	5,370	8,974	0	0	6,588	4,662	13,788	13,216	5,551	11,714	6,350			19,884						
	Wk 26	9	310,808	9,643	11,008	7,323	4,253	7,847	7,092	8,400	0	8,827	13,000	5,500	5,500	9,040	13,253	8,110	8,236	0	13,788	0	11,565	11,714	6,588			6,952						
	Wk 27	1	389,303	11,078	11,008	7,323	4,600	8,850	8,750	0	19,224	14,272	13,798	5,500	4,253	9,040	15,258	14,645	8,236	4,728	13,788	10,010	4,728	11,714	5,551			2,381						
Jul-25	Wk 28	4	372,643	11,078	11,008	7,323	5,041	8,850	8,750	8,819	15,264	0	8,182	5,500	5,370	8,974	14,026	8,110	8,626	0	13,253	13,216	6,740	0	6,724			21,856						
	Wk 29	8	359,098	11,294	11,008	7,323	4,600	9,034	8,750	0	23,656	14,036	13,102	5,500	5,370	9,040	15,516	8,626	0	4,922	13,788	13,932	6,724	11,923	5,551			2,381						
	Wk 30	4	349,523	11,294	11,008	7,323	4,253	9,549	9,954	0	14,036	8,533	8,814	8,242	5,370	9,040	15,258	8,073	8,626	0	13,253	13,458	6,350	10,010	5,551			2,048						
	Wk 31	7	333,667	11,078	11,294	6,478	4,622	8,544	8,750	9,408	18,500	9,200	13,000	5,370	5,500	9,040	13,788	0	8,236	4,662	13,253	13,216	5,551	10,010	4,728			4,826						
	Wk 32	7	309,939	11,078	8,850	7,323	4,253	6,724	8,194		16,616	8,400	0	5,500	4,253	9,040	0	9,592	6,588	0	13,253	0	6,350	13,154	6,350			2,048						
Aug-25	Wk 33	4	334,142	9,700	11,078	7,323	4,600	7,846	7,092	0	8,827	0	11,660	5,500	5,370	0	15,258	9,012	8,236	4,728	13,788	13,216	0	8,626	6,588			5,472						
	Wk 34	5	381,124	9,643	11,008	7,323	5,041	7,847	17,600		14,272	8,236	23,214	5,500	5,370	9,040	16,080	6,588	8,236	0	13,788	13,458	6,740	13,788	5,551			4,429						
	Wk 35	10	293,874	11,078	11,008	7,323	4,600	8,850	8,750		16,616	0	13,050	5,500	5,370	9,040	14,220	0	8,626	4,922	0	13,828	4,728	13,154	6,572			2,750						
	Wk 36	5	331,638	11,078	11,008	7,323	4,253	9,643	0		16,616	8,182	0	5,500	5,370	9,012	14,080	6,588	8,236		13,788	13,216	6,350	11,714	5,551			4,756						
	Wk 37	6	315,074	11,294	11,008	6,478	4,622	9,034	9,954		13,050	9,408	13,102	5,500	4,253	9,040	0	8,626	8,626		13,253	13,458	0	11,923	5,551			2,118						
Sept-25	Wk 38	1	360,422	11,294	11,008	7,323	4,253	9,549	8,750		14,272	8,819	11,660	5,500	5,370	9,012	14,220	8,110	8,236		13,253	13,932	6,350	0	4,728			2,048						
	Wk 39	9	296,658	11,078	11,294	7,323		8,544	8,194		13,798	8,400	0	5,500	5,370	8,930	14,220	0	6,588		13,253	0	5,551	14,198	4,662			6,317						
	Wk 40	3	342,828	11,078	11,294	7,323		6,724	8,466		19,462	9,200	0	5,370	4,253	9,040	13,253	6,572	8,236		13,253	13,216	6,350	11,714	6,350			0						
	Wk 41	17	234,241	9,700	0	7,323		7,846	8,750		15,413	8,827	14,036	5,500	4,253	9,040	0	8,110	0		0	13,216	10,279	14,052	0			5,131						
	Wk 42	7	304,151	11,078	11,008	7,323		7,847	8,648		18,500	0	11,660	5,500	5,514	9,012	16,010	8,073	8,236		0	13,458	6,740	0	6,588			2,048						
Oct-25	Wk 43	7	317,195	11,078	11,008	6,478		8,850	8,850		15,413	0	11,660	5,500	5,370	8,930	16,010	0	8,626		13,788	0	6,350	14,080	5,551			4,499						
	Wk 44	6	340,012	11,078	11,008	7,323		9,643	8,750		19,462	14,036	8,089	5,500	5,370	9,040	16,010	8,626	8,626		13,788	13,216	6,350	8,626	5,551			13,895						
	Wk 45	2	373,623	11,294	11,008	7,323		9,034	8,750		29,300	13,050	8,566	5,500	5,370	8,974	16,010	9,592	6,588		13,788	13,828	0	9,040	5,551			5,458						
	Wk 46	5	323,135	11,294	11,008	7,323		9,549	8,750		13,050	8,827	22,198	5,500	4,253	9,040	14,220	9,012	8,236		13,253	0	5,551	8,073	6,724			2,048						
	Wk 47	6	312,862	11,078	11,294	7,323		8,544	8,466		13,798	11,660	9,200	5,500	4,520	9,040	16,010	6,588	0		13,253	13,932	6,350	11,714	4,728			7,346						
Nov-25	Wk 48	6	326,311	11,078	15,413	7,323		8,466	8,750		16,616	13,050	13,102	5,500	5,370	9,040	16,010	6,572	8,236		13,253	13,216	5,551	11,714	6,350			2,048						
	Wk 49	7	301,402	9,700	11,078	6,478		7,846	9,640		15,413	0	0	5,500	5,370	8,974	16,010	6,588	8,236		0	13,458	4,728	14,220	6,572			2,118						
	Wk 50	7	313,094	11,078	11,008	7,323		7,847	8,850		13,000	11,660	0	5,500	5,370	9,012	13,253	8,110	8,626		13,253	13,216	6,740	11,714	6,588			2,381						
	Wk 51	5	312,169	11,078	11,008	7,323		8,850	8,750		0	8,814	9,640	5,500	4,253	9,040	13,788	8,110	8,626		13,788	13,458	6,350	10,081	5,551			2,048						
	Wk 52	3	343,297	11,078	11,008	7,323		9,643	8,750		14,036	11,660	17,484	5,500	5,370	0	16,080	8,626	8,626		13,788	13,216	6,350	10,081	5,551			2,048						
Dec-25	Wk 01	4	320,103	11,294	11,008	7,323		9,034	8,194		15,264	13,798	8,089	5,500	5,500	9,040	13,788	0	8,236		13,788	0	5,551	0	4,724			0						
	Wk 02	7	312,482	11,294	11,008	7,323		9,549	8,466		15,264	8,400	8,100	5,370	5,370	9,040	14,026	8,110	9,592		13,253	13,828	0	10,081	6,588			4,429						
	Wk 03	5	321,875	11,078	11,294	6,478		8,544	8,750		14,036	0	8,566	5,500	5,370	9,040	11,714	8,073	8,236		13,253	13,932	6,350	11,714	4,728			2,708						
	Wk 04	4	364,977	11,078	15,413	7,323		8,466	9,640		8,533	13,050	8,100	5,500	5,370	9,012	14,220	16,699	0		13,253	13,458	5,551	13,154	6,350			4,429						
	Wk 05	3	361,145	11,078	11,078	7,323		7,846	8,850		14,400	11,660	8,266	5,500	5,370	9,592	16,010	8,772	8,236		13,253	13,216	10,279	13,154	6,572			2,708						
Feb-26	Wk 06	3	338,042	11,078	11,008	7,323		7,847	8,750		16,644	8,814	9,200	5,500	5,500	9,012	14,220	9,012	8,626		13,788	13,216	6,350	11,923	6,588			4,429						
	Wk 07	6	310,120	11,078	11,008	7,323		8,850	8,750		15,413	11,660	0	5,500	5,370	9,300	13,253	6,588	8,626		13,788	13,458	6,350	13,154	5,551			2,708						
	Wk 08	10	312,241	11,078	11,008	7,323		9,643	8,194		27,036	13,798	9,640	5,370	5,370	18,014	16,010	0	8,626		13,788	10,081	6,586	13,154	6,724		</							

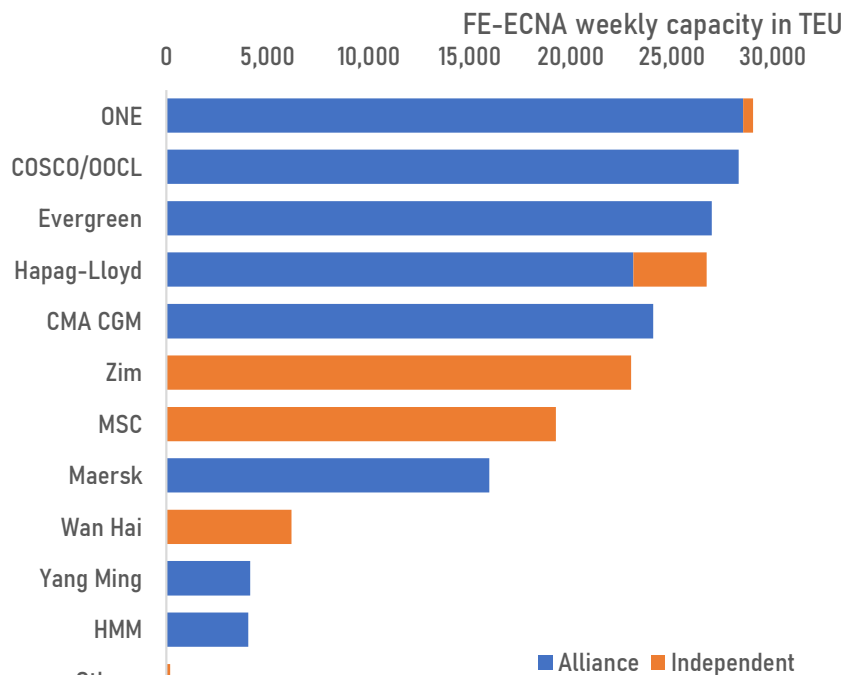
Alliance			Ocean Alliance												COSCO/OOCL			CMA CGM		Matson		SML		SeaLead / TS Lines	Hede		
Service Name	No. of blanked sailings	Total TEU	PSW1 PRX/AAS2/ PCS/PRX/ SC1	PSW2 Bohai/CEN /PCN/CC2	PSW3 CJX/SEA2/ SEAP/PE1	PSW5 HBB/AAC2 /CPS/CC5	PSW6 SCS/SEA/ PVC5	PSW7 GEX/AAS3/ PCS2/HTW /SC7 PSW8 JDX/AAS4/ TPA/SC8	PSW9 HX/AA4/ PC1/CC9	PSW10 Yangtze/A AC/VCS/SE A	PNW4	Columbus PNW	PNW3	PNW2	SEA3/PSX	CPV	EX1	EXX	CLX	CLX*/MAX	CPX	PNS	AWC	HDS	HDS2	HDS3	
Range			PSW	PSW	PSW	PSW	PSW	PSW	PSW	PSW	PNW	PNW	PNW	PNW	PSW	PNW	PSW	PSW	PSW	PSW	PSW	PNW	PSW	PSW	PSW	PSW	
Latest Transit Time (Days)			16	14	18	15	15	13	12	15	20	16	14	13	18	19	16	12	10	23	11	13	25	15	15	17	
May-25	Wk 18	10	293,884	0	10,062	13,892	0	13,386	15,372	0	10,036	5,920	11,388	7,024	0	0	4,333	5,598	5,095	3,600	4,250	6,655	0	3,398	2,646	1,809	
	Wk 19	18	234,553	0	0	13,892	0	16,828	0	13,386	10,036	8,063	0	0	0	0	5,936	5,598	5,095	3,620	4,253	13,310	4,330	0	2,741	1,809	
	Wk 20	8	308,380	0	10,062	9,415	12,118	13,208	15,372	0	10,020	0	10,106	7,024	4,253	0	5,085	5,598	5,095	3,600	4,250	6,655	4,228	2,954	2,862	0	
	Wk 21	7	343,770	0	10,036	10,926	0	16,828	30,744	13,208	8,501	5,888	9,326	7,024	4,253	0	4,253	5,598	5,095	4,872	5,296	6,655	0	0	2,798	1,738	
	Wk 22	8	325,657	0	13,092	14,402	9,466	14,566	15,372	0	10,020	5,762	10,642	0	5,117	8,888	0	5,598	5,095	3,620	5,060	6,655	4,253	0	2,741	0	
Jun-25	Wk 23	3	403,008	9,415	10,036	11,388	0	18,982	15,372	13,386	10,036	0	8,048	9,466	5,446	0	4,253	5,598	5,095	3,600	4,252	6,655	4,380	6,976	2,646	1,781	
	Wk 24	7	370,736	8,811	10,062	14,402	9,466	16,828	0	13,208	10,036	5,920	9,448	5,364	0	0	0	5,598	5,095	3,620	4,250	6,655	4,255	15,724	1,809	2,741	
	Wk 25	4	366,224	10,642	8,533	15,072	11,888	13,386	15,372	13,386	10,036	0	11,388	0	4,253	8,063	5,936	5,598	5,095	3,600	4,253	6,655	4,330	6,758	2,798	1,738	
	Wk 26	9	310,808	0	10,062	0	9,466	16,828	15,372	13,208	10,036	5,888	0	7,024	0	0	8,063	5,117	5,598	5,095	4,872	2,770	6,655	4,253	0	2,862	
Jul-25	Wk 27	1	389,303	9,953	10,036	14,812	12,118	13,208	15,372	13,208	10,020	5,714	10,642	7,024	4,253	8,063	5,085	5,598	5,095	3,620	4,250	6,655	4,228	7,092	2,741	1,781	
	Wk 28	4	372,643	9,448	10,020	11,388	9,466	16,828	15,372	13,208	8,501	5,762	10,106	7,024	0	8,888	4,253	5,598	5,095	3,600	5,060	6,655	4,253	6,655	2,646	4,298	
	Wk 29	8	359,098	8,469	10,036	15,072	9,466	14,566	15,372	13,386	13,386	0	10,622	0	4,333	0	0	5,598	5,095	3,620	4,252	6,655	4,380	6,976	1,738	0	
	Wk 30	4	349,523	11,388	0	13,830	9,466	16,828	15,372	0	10,036	5,920	9,448	9,466	4,253	8,533	4,253	5,598	5,095	3,600	4,250	6,655	4,255	5,610	2,862	1,809	4,395
Aug-25	Wk 31	7	333,667	9,415	10,062	0	12,118	16,828	15,372	13,386	0	0	0	7,024	4,253	8,063	4,250	5,598	5,095	4,872	2,770	6,655	4,330	0	1,781	2,741	
	Wk 32	7	309,939	11,388	0	14,402	11,888	13,386	15,372	13,208	10,036	5,888	9,365	6,332	0	8,063	5,117	5,598	5,095	3,620	4,253	6,655	4,253	2,954	2,798	2,702	
Sept-25	Wk 33	4	336,142	0	10,062	15,072	9,466	16,828	15,372	13,208	10,036	5,714	8,811	7,024	4,253	8,063	5,085	5,598	5,095	3,600	4,250	6,655	4,228	2,954	2,741	1,809	4,298
	Wk 34	5	381,124	10,642	10,036	10,926	12,118	16,136	15,372	13,208	10,036	5,762	10,642	7,024	0	8,888	0	5,598	5,095	3,620	5,060	6,655	4,253	6,655	2,646	0	
	Wk 35	10	293,874	0	0	13,556	12,118	16,828	15,372	0	10,020	0	0	0	4,333	8,531	4,253	5,598	5,095	3,600	4,252	0	4,255	6,976	2,862	1,809	4,395
	Wk 36	5	331,638	10,622	10,036	10,926	12,118	14,566	15,372	13,386	8,501	5,920	10,106	7,024	4,253	0	4,253	5,598	5,095	4,872	2,770	6,655	4,330	0	1,781	2,702	
	Wk 37	6	315,074	6,350	10,062	0	9,466	13,386	15,372	13,386	10,020	0	6,014	6,332	4,253	8,063	4,250	5,598	5,095	3,620	4,250	6,655	4,253	5,610	2,741	0	
	Wk 38	1	360,422	9,415	13,208	11,388	12,118	16,828	15,372	13,386	9,469	5,888	9,448	7,024	4,253	8,533	5,117	5,598	5,095	3,600	4,253	6,655	4,380	2,954	2,646	1,809	4,298
	Wk 39	9	296,658	11,388	10,062	13,830	11,888	16,136	15,372	0	10,036	5,714	0	7,024	0	8,063	0	5,598	5,095	3,620	4,250	6,655	4,228	0	1,738	2,741	
	Wk 40	3	342,828	9,415	0	11,388	9,466	16,828	15,372	13,208	10,036	5,762	11,388	6,332	4,333	8,888	5,085	5,598	5,095	3,600	5,060	6,655	4,253	6,655	2,862	0	4,395
	Wk 41	17	234,241	0	10,020	13,892	0	16,136	0	13,208	10,036	0	0	0	0	0	0	5,598	5,095	4,872	2,770	6,655	0	1,781	0	2,702	
Oct-25	Wk 42	7	304,151	10,642	10,036	0	12,118	16,828	15,372	0	10,036	5,920	0	7,024	4,253	8,531	4,253	5,598	5,095	3,620	4,252	6,655	4,255	6,976	2,646	0	2,798
	Wk 43	7	317,195	8,048	10,036	13,892	12,118	14,566	15,372	13,386	10,020	0	0	7,024	0	8,063	4,253	5,598	5,095	3,600	4,250	6,655	4,330	0	1,809	4,298	
Nov-25	Wk 44	6	340,012	7,831	10,062	10,642	0	13,386	15,372	13,386	8,501	0	10,106	0	4,253	8,533	0	5,598	5,095	3,620	4,253	6,655	4,253	0	1,738	0	2,741
	Wk 45	2	373,623	6,765	13,208	10,642	12,118	16,828	15,372	13,386	10,020	5,888	9,415	6,332	0	8,063	5,117	5,598	5,095	3,600	4,250	6,655	4,380	5,610	2,862	4,395	
	Wk 46	5	323,135	0	10,062	11,388	9,466	16,136	15,372	13,208	10,036	0	9,971	7,024	4,333	0	5,085	5,598	5,095	4,872	2,770	6,655	4,228	0	1,781	2,702	
	Wk 47	6	312,862	8,048	0	14,402	9,466	16,828	15,372	0	0	5,762	0	7,024	4,253	8,888	0	5,598	5,095	3,620	5,060	6,655	4,253	6,655	2,741	2,798	
Dec-25	Wk 48	6	326,311	7,377	0	0	9,466	16,136	11,888	13,208	10,036	0	11,388	0	0	0	4,253	5,598	5,095	3,600	6,778	6,655	4,255	6,976	2,646	4,298	
	Wk 49	7	301,402	0	10,036	14,812	12,118	16,828	15,372	13,386	10,036	5,920	0	7,024	4,253	8,063	4,253	5,598	5,095	3,620	4,250	0	4,330	0	2,741	1,738	
	Wk 50	7	313,094	9,472	10,036	14,812	9,466	14,566	15,372	0	10,036	0	10,642	0	0	8,533	0	5,598	5,095	3,600	4,253	6,655	4,253	0	4,395	1,781	
	Wk 51	5	312,169	7,831	10,062	14,402	9,466	13,386	15,372	13,386	10,020	0	0	7,024	0	8,533	0	5,598	5,095	4,872	2,770	6,655	4,380	2,778	2,702	1,781	
	Wk 52	3	343,297	6,765	13,208	0	11,888	16,828	15,372	13,386	8,501	0	10,106	6,332	4,253	8,063	5,117	5,598	5,095	3,620	4,250	6,655	4,228	4,275	2,741	2,798	
Jan-26	Wk 01	4	320,103	0	10,062	11,388	9,466	16,136	15,372	13,208	10,020	5,888	7,831	6,332	4,333	8,888	5,085	5,598	5,095	3,600	5,060	6,655	4,253	6,758	4,298	2,646	
	Wk 02	7	312,482	0	0	14,402	12,118	16,828	15,372	13,208	10,036	5,762	7,092	7,024	4,250	0	0	5,598	5,095	3,620	4,252	0	4,255	0	2,741	1,738	
	Wk 03	5	321,875	8,048	10,020	15,072	9,466	16,136	15,372	13,386	0	5,714	0	7,024	4,253	8,063	4,253	5,598	5,095	3,600	4,250	6,655	4,330	0	4,395	1,781	
	Wk 04	4	366,977	7,377	10,036	15,072	12,118	16,828	15,372	13,386	10,036	5,920	10,034	7,024	0	8,533	0	5,598	5,095	4,872	4,253	13,310	4,253	2,778	2,702	0	1,781
Feb-26	Wk 05	3	361,145	9,472	10,036	15,072	9,466	14,566	15,372	13,386	10,036	0	9,472	0	4,253	8,533	4,253	5,598	5,095	3,620	2,770	6,655	4,380	0	2,741	1,738	
	Wk 06	3	338,042	0	10,062	0	9,466	13,386	15,372	13,208	10,036	5,888	8,501	7,024	4,333	8,063	4,250	5,598	5,095	3,600	4,250	6,655	4,253	4,275	4,298	0	1,781
	Wk 07	6	310,120																								

FE-East Coast North America Weekly Capacity (13WMA) By Operator



Far East-East Coast North America : Capacity Share by Carrier

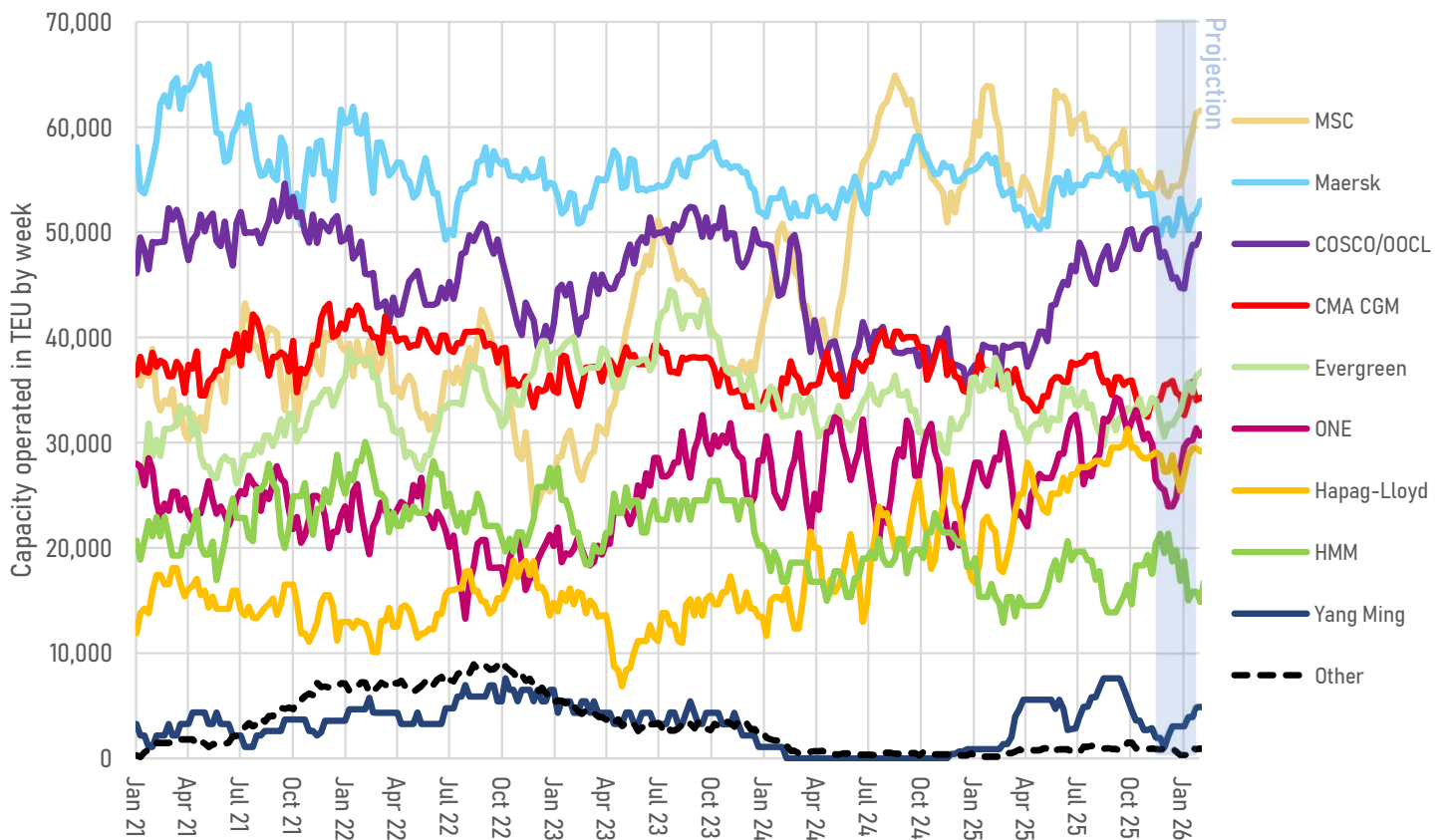
	Weekly capacity (TEU)	Capacity share	Change YoY
ONE	29,031	14.0%	69.5%
COSCO/OOCL	28,316	13.6%	4.1%
Evergreen	26,995	13.0%	1.5%
Hapag-Lloyd	26,744	12.9%	13.6%
CMA CGM	24,086	11.6%	-4.5%
Zim	23,005	11.1%	-1.4%
MSC	19,282	9.3%	86.6%
Maersk	15,987	7.7%	-51.0%
Wan Hai	6,193	3.0%	19.6%
Yang Ming	4,147	2.0%	279.2%
HMM	4,066	2.0%	-25.4%
Others	197	0.1%	-62.1%
Total all carriers	208,049	100.0%	5.0%



Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.

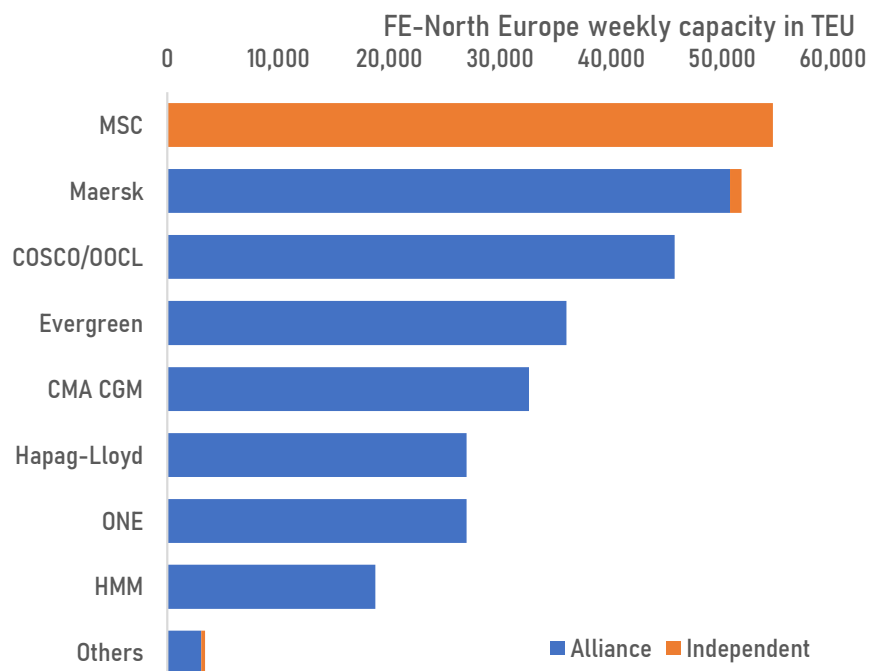
Alliance				WHL/HL	Gemini					MSC/Zim					Premier Alliance				Ocean Alliance										
Service Name	No. of blanked sailings	Total TEU	AA7	US1/ TP11	US2/ TP12	US3/TP15	US4/ TP16	USEC2 (Amberjack /ZCCP)	USEC5 (Lone Star/ZGC)	USEC6 (Pelican/ZL SL)	USEC1 (America/ ZTS)	USEC3 (Empire/ ZNS)	USEC4 (Emerald/ ZXB)	EC1	EC2	EC3	EC4/ AUG	USEC4 (AWE4/Nespucci/ ECU2/NUEZ)	USEC1 (AWE2/Ma nBr/ ECX2/ NUEZ/AWI)	USEC5 (AWE3/TW SE/EC1/AUE/AWS)	USEC2 (AWE4/SA X/ECX1/AW2)	USEC3 (AWE5/CJX /SEA2/SEA P/PEI)	USEC8 (AWE7/CBX/ECX3)	USEC7 (GME/GMX /GCC2/PG7)	USEC6 (GME2/PEX 3/GCC1/PG6)	Other / Extra Loader			
			Suez/Pan	Suez/Pan	Panama	Panama	Suez	Panama	Panama	Suez/Pan	Suez	Panama	Suez/Pan	Panama	Suez/Pan	Panama	Suez	Suez	Panama	Panama	Suez/Pan	Suez/Pan	Suez/Pan	Suez	Panama	Panama	Suez/Pan	FE-ECNA	
Latest Transit Time (Days)			34	30	34	38	37	29	31		31	35	31	26	32	41	37	29	28	33	26	38	28	26	33				
May-25	Wk 18	9	155,890	13,458	9,030	10,010	8,544	13,169	15,248	0	5,608	12,217	0	7,928	0	0	13,870	0	0	15,372	0	14,402	0	8,533	8,501	0			
	Wk 19	6	182,216	0	8,540	10,010	5,920	13,470	15,248	8,030	8,440	8,182	0	0	0	14,026	13,870	7,024	0	13,800	13,656	13,208	10,926	0	8,501	9,345	0		
	Wk 20	7	174,565	13,216	9,549	8,750	6,350	13,371	15,248	6,039		13,000	0	8,242	11,714	0	13,900	0	11,888	13,800	0	13,208	14,402	0	0	1,888			
	Wk 21	4	194,255	9,274	8,466	9,954	5,920	13,169	15,248	9,034		8,603	0	7,928	0	14,052	13,870	6,258	12,118	13,800	15,372	13,092	0	0	8,063	10,034	0		
	Wk 22	6	187,442	13,458	9,962	11,219	5,920	13,371	15,248	8,566		8,204	0	8,242	8,560	0	13,870	0	0	0	14,424	13,092	10,926	0	8,888	10,034	13,458		
Jun-25	Wk 23	1	229,610	13,458	8,544	9,954	9,030	10,219	11,923	9,178		8,566	0	8,242	8,560	14,026	14,026	6,724	12,118	13,800	14,424	16,828	14,812	6,282	8,531	9,365	0		
	Wk 24	3	215,223	13,458	9,549	10,010	8,466	13,169	11,714	8,204		8,819	6,732	9,469	11,714	14,026	14,052	6,258	0	13,800	13,656	0	14,402	0	4,250	9,365	14,110		
	Wk 25	4	197,075	9,274	9,962	10,100	8,411	13,169	15,248	8,030		0	0	9,115	8,110	14,026	13,900	7,024	11,888	0	14,424	13,208	14,402	0	8,063	8,721	0		
	Wk 26	3	223,651	11,219	8,468	10,010	9,472	13,169	15,248	9,572		8,598	6,492	7,928	10,010	14,052	14,026	8,110	11,888	13,092	14,424	16,828	0	0	0	8,469	12,396		
	Wk 27	1	232,136	11,219	8,466	11,219	8,544	13,371	15,248	9,178		9,411	6,078	8,242	11,714	13,154	13,870	6,258	11,888	0	15,372	16,136	13,892	10,642	8,063	8,721	1,450		
Jul-25	Wk 28	3	224,341	13,458	9,030	9,954	8,814	13,470	15,248	8,814		16,085	6,422	8,242	0	12,726	13,870	8,110	11,888	13,800	13,656	16,828	13,892	0	0	10,034	0		
	Wk 29	1	221,260	8,750	9,472	8,750	6,840	13,169	15,248	8,266		8,010	7,872	8,242	13,154	14,026	13,870	8,110	13,656	13,092	15,372	0	9,415	8,048	8,533	9,345	0		
	Wk 30	3	207,454	0	8,400	10,010	8,544	13,169	15,248	7,872		0	8,189	8,242	8,930	14,026	14,052	0	11,888	13,800	15,372	13,800	10,642	8,048	8,501	8,721	0		
	Wk 31	1	223,410	13,458	9,030	10,010	8,850	13,169	0	8,827		8,034	8,643	7,928	8,073	10,081	13,870	7,024	14,424	13,800	15,372	13,208	10,642	10,622	8,063	8,501	1,781		
	Wk 32	2	210,656	13,216	8,540	8,750	8,400	13,169	15,248	0		8,089	6,447	8,242	0	12,726	14,052	6,258	12,118	13,800	13,656	13,208	11,388	8,048	5,936	9,345	0		
Aug-25	Wk 33	3	208,130	8,750	9,549	9,954	8,466	13,169	15,248	8,030		9,408	0	7,928	11,714	8,110	13,870	6,724	12,118	0	15,372	13,092	14,402	7,418	8,888	0	5,920		
	Wk 34	2	223,878	9,274	9,288	11,219	8,440	13,470	11,923	10,062		8,182	8,819	8,242	8,560	0	13,870	6,724	13,656	13,800	15,372	16,828	15,072	7,377	0	10,034	3,666		
	Wk 35	5	188,440	13,458	9,962	0	9,030	13,371	11,714	5,608		8,403	0	8,242	0	14,052	14,026	6,258	14,424	13,800	15,372	13,092	0	0	8,063	9,345	0		
	Wk 36	4	198,928	13,458	8,544	9,954	8,466	13,169	15,248	9,034		8,204	8,533	9,115	11,714	8,560	0	7,024	11,888	0	14,424	16,828	14,812	0	0	9,953	0		
	Wk 37	3	220,598	13,458	8,400	8,750	8,466	13,371	30,496	8,204		0	6,492	8,242	0	14,026	13,870	8,110	11,888	0	13,656	13,208	14,402	9,448	8,063	8,048	0		
Sept-25	Wk 38	3	202,808	9,274	9,962	11,219	9,472	11,219	15,248	8,030		8,598	6,422	8,242	8,110	0	14,026	8,772	11,888	13,092	14,424	16,828	0	0	8,063	8,449	1,450		
	Wk 39	6	179,825	8,750	8,468	11,219	8,544	13,169	15,248	0		0	6,078	7,928	0	14,052	14,026	0	11,888	13,800	0	16,828	11,388	9,448	0	8,888	8,811	0	
	Wk 40	4	190,878	11,219	8,466	11,219	8,814	13,169	0	8,566		8,814	7,403	8,242	11,714	13,154	14,952	6,258	0	13,092	14,424	0	14,402	0	8,501	8,449	0		
	Wk 41	5	207,770	0	0	9,954	8,840	13,169	15,248	8,814		16,085	8,814	8,242	8,930	10,081	14,026	0	13,656	13,208	15,372	16,828	0	10,642	8,063	0	8,073		
	Wk 42	5	186,779	13,458	0	8,750	8,544	13,371	15,248	8,266		7,847	0	8,586	10,081	14,026	13,870	4,728	13,656	0	15,372	0	10,642	8,048	5,936	0	6,350		
Oct-25	Wk 43	3	206,391	8,750	8,400	8,750	8,850	13,470	15,248	10,062		0	8,236	7,928	8,073	0	13,870	7,024	11,888	13,800	15,372	16,136	15,072	0	8,888	6,574	0		
	Wk 44	2	217,535	13,458	9,030	9,954	8,400	13,169	15,248	8,566		8,189	6,447	9,115	0	11,714	13,870	6,258	14,424	13,208	15,372	13,208	11,388	8,048	0	8,449	0		
	Wk 45	2	202,285	8,750	8,540	9,954	8,466	13,470	11,714	8,208		8,598	6,648	7,928	10,081	14,026	13,900	6,724	12,118	0	15,372	13,208	0	8,048	8,063	8,449	0		
	Wk 46	4	201,007	0	9,549	8,750	8,440	13,169	15,248	16,900		8,566	0	8,242	8,189	11,714	13,870	6,724	13,656	13,800	15,372	0	11,388	7,418	0	8,048	2,564		
	Wk 47	2	216,632	13,216	9,288	11,219	8,650	13,169	11,714	10,062		8,643	6,703	8,242	8,560	14,052	14,052	6,258	0	13,092	15,372	16,828	0	9,415	8,063	10,034	0		
Nov-25	Wk 48	2	211,974	9,274	8,468	9,954	8,466	14,470	0	8,533		8,603	6,422	8,242	0	14,052	13,870	7,024	13,656	13,092	15,372	13,208	11,388	11,388	8,063	9,345	0		
	Wk 49	1	235,110	13,458	8,544	8,750	8,466	13,371	15,248	9,034		8,030	6,492	8,242	8,560	0	13,870	8,772	11,888	13,092	14,424	16,828	11,388	18,169	8,531	9,953	0		
	Wk 50	2	222,636	13,458	8,400	10,219	9,962	13,169	15,248	8,204		9,440	6,078	7,928	0	11,714	13,870	8,110	11,888	13,800	13,656	13,208	13,892	8,721	8,501	8,048	0		
	Wk 51	2	205,175	9,274	9,030	11,219	8,544	13,169	0	8,030		8,598	6,078	8,242	8,110	14,052	14,026	6,258	13,656	15,092	0	16,828	13,556	6,881	8,063	8,449	0		
	Wk 52	3	217,615	13,458	8,850	11,219	8,814	13,371	15,248	8,566		8,814	7,403	8,242	8,930	13,154	14,026	8,073	11,888	0	14,424	16,828	0	17,936	0	8,311	0		
Dec-25	Wk 01	4	201,185	0	8,466	9,954	8,650	11,219	15,248	10,062		9,572	8,814	0	0	14,026	13,870	4,728	13,656	13,800	15,372	16,828	13,892	7,092	5,936	0	0		
	Wk 02	0	241,662	11,219	9,962	8,750	8,544	13,169	15,248	8,814		8,238	8,236	8,242	10,081	14,026	14,026	7,024	11,888	13,208	15,372	16,828	11,388	9,971	8,063	9,345	0		
	Wk 03	1	226,577	13,458	8,411	8,750	8,850	13,169	15,248	0		8,742	6,447	7,928	8,073	10,081	13,900	6,724	11,888	13,208	15,372	16,828	15,072	8,102	8,888	7,418	0		
	Wk 04	2	210,428	8,750	8,400	9,954	8,400	13,169	15,248	8,566		8,598	6,648	8,242	8,110	11,714	14,026	6,258	12,118	0	15,372	16,136	14,402	8,048	0	8,449	0		
	Wk 05	1	234,398	13,458	9,030	8,750	8,466	13,371	15,248	10,062		8,189	0	7,928	10,081	14,026	13,870	6,740	14,424	13,092	15,372	13,208	13,830	8,721	8,063	8,449	0		
Jan-26	Wk 06	2	202,000	8,750	8,540	9,954	8,440	13,470	11,714	8,208		8,566	6,492	8,242	8,189	0	0	6,258	12,118	13,800	15,372	13,208	14,812	8,048	8,531	9,288	0		
	Wk 07	2	222,642	8,750	9,549	11,219	8,650	13,169	15,248	8,827		8,643	6,422	8,242	11,714	0	13,870	0	13,656	13,092	15,372	16,828	14,812	8,048	8,063	8,488	0		
	Wk 08	2	232,092	13,216	0	9,954	8,466	13,470	11,714	10,062																			

FE-North Europe Weekly Capacity (13WMA) By Operator



Far East-North Europe : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
MSC	54,615	18.4%	-10.0%
Maersk	51,784	17.4%	-5.4%
COSCO/OOCL	45,760	15.4%	22.4%
Evergreen	36,002	12.1%	-0.6%
CMA CGM	32,631	11.0%	-6.2%
Hapag-Lloyd	26,999	9.1%	42.3%
ONE	26,999	9.1%	4.4%
HMM	18,761	6.3%	-6.4%
Others	3,426	1.2%	168.6%
Total all carriers	296,975	100.0%	2.4%

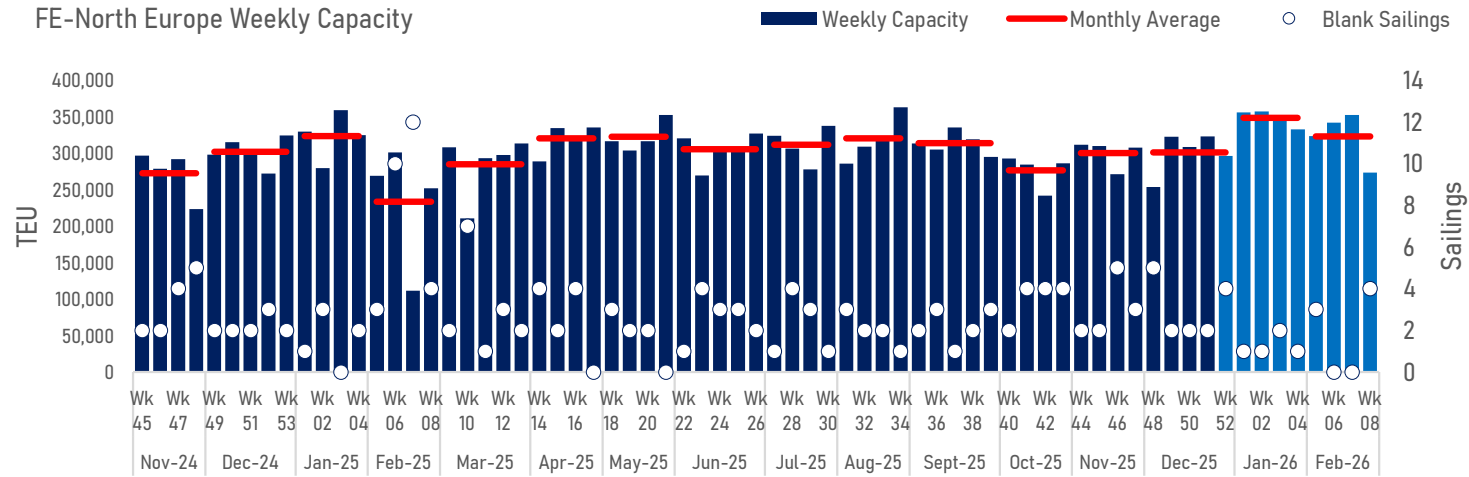


Weekly capacity is based on average of capacity deployed over the last 13 weeks.

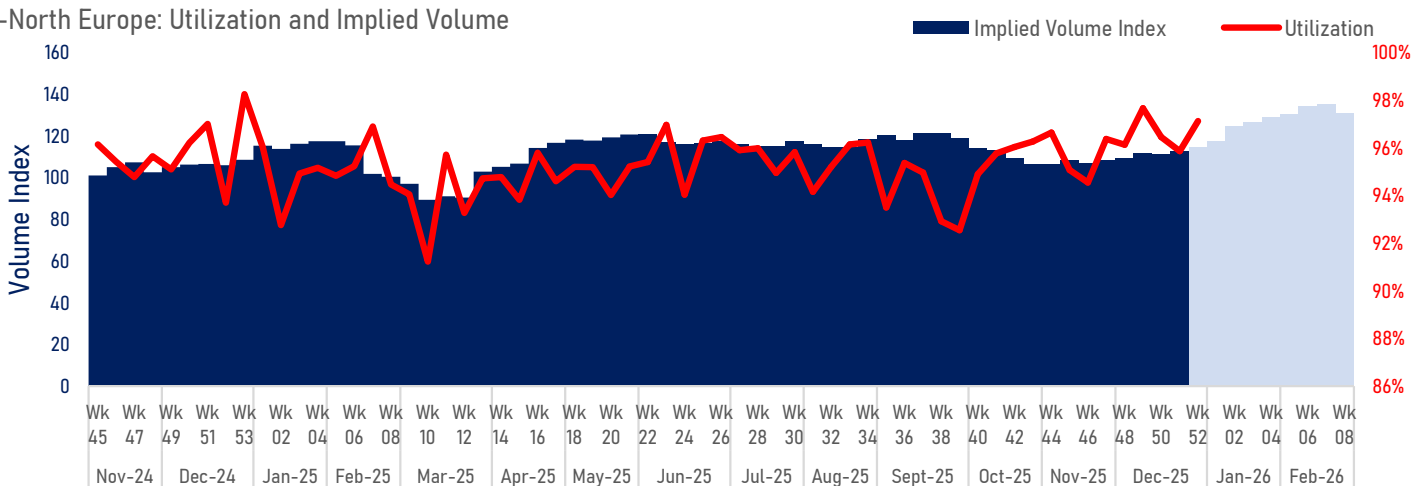
Alliance			Gemini				MSC/Premier Alliance								Ocean Alliance								
Service Name	No. of blanked sailings	Total TEU	NE2/AE1	NE1/AE2	NE4/AE5	NE3/AE3	Albatros	FE5/ Lion	Britannia	FE6/ Swan	FP2/ Griffin	FE3/ Condor	FE4/ Silk	FP1	NEU1 FAL1/AEU1 / LL1/NE1	NEU2 FAL2/AEU3 / LL2/NE3	NEU4 FAL1/AEU2 / LL4	NEU3 AEU7/LL3/ FAL7	NEU5 FAL3/AEU6 / LL5	NEU6 FAL6/AEU5 / LL6/CEM	NEU7 FAL8/AEU9 / LL7/CES	Other / Extra Loader	
Range			NCUK	NC	NCUK	NCUK	NCUK	NCUK	NCUK Balt	NC	NCUK	NCUK	NC	NC	NCUK Balt	Med/NC	NC	NC	NCUK	NCUK	NC	FE-N.Eur	
Latest Transit Time (Days)			27	32	26	31	28	27	40	31	41	43	34	32	28	28	32	33	28	33	31		
May-25	Wk 18	3	316,835	19,076	19,870	20,568	20,568	16,616	16,616	15,264	16,652	0	23,964	24,136	0	24,188	19,273	15,072	0	23,112	23,992	15,372	2,496
	Wk 19	2	303,861	19,076	19,870	19,076	17,816	14,400	16,520	30,272	15,576	13,154	0	20,182	9,040	0	19,273	17,292	13,092	23,112	23,992	12,118	0
	Wk 20	2	316,849	19,076	23,664	19,076	17,816	16,196	16,616	15,264	11,660	13,788	23,964	0	9,040	24,188	20,119	17,859	0	17,859	24,004	15,372	11,288
	Wk 21	0	352,482	19,076	23,664	20,568	20,568	14,036	32,464	16,520	14,036	13,154	14,026	24,136	9,040	21,413	13,386	17,859	14,566	20,954	20,160	13,656	9,200
Jun-25	Wk 22	1	320,507	19,076	23,664	19,076	20,568	13,102	14,036	0	14,036	11,714	23,964	14,952	9,040	24,188	24,188	17,292	8,063	23,112	24,004	15,372	1,060
	Wk 23	4	269,579	19,870	23,664	19,076	19,076	0	13,102	14,952	13,798	0	0	23,820	9,012	24,188	19,273	0	13,092	17,292	23,992	15,372	0
	Wk 24	3	305,893	20,568	23,664	19,076	19,076	15,413	0	16,464	15,413	11,923	23,964	14,952	9,040	21,413	20,119	17,292	0	23,112	24,004	0	10,400
	Wk 25	3	303,891	23,664	19,870	19,076	17,816	13,092	16,616	0	15,413	24,649	0	24,136	9,012	24,188	21,237	17,722	0	23,876	23,992	9,532	0
Jul-25	Wk 26	2	326,963	20,568	23,664	19,076	20,568	15,413	32,398	15,576	15,264	12,726	23,820	20,170	8,930	24,188	0	17,292	14,074	23,112	20,124	0	0
	Wk 27	1	324,090	23,664	23,664	19,076	17,816	13,092	16,520	16,000	16,464	9,592	23,964	14,078	9,040	21,413	21,237	17,292	14,074	23,112	23,992	0	0
	Wk 28	4	306,616	20,568	23,664	19,076	17,480	29,813	0	15,413	16,000	12,726	0	0	9,040	24,188	21,237	20,954	0	20,954	20,160	20,124	15,219
	Wk 29	3	277,820	20,568	19,870	19,076	20,568	11,660	13,000	13,798	0	9,592	13,154	20,182	9,012	0	24,188	17,292	14,566	23,112	24,004	0	4,178
Aug-25	Wk 30	1	337,673	19,076	23,664	19,076	17,816	16,000	16,464	16,000	15,264	11,714	23,820	20,170	8,930	24,188	19,273	17,722	0	23,112	24,004	20,160	1,220
	Wk 31	3	286,087	19,076	23,664	19,076	20,568	14,036	15,576	16,000	15,934	8,073	14,952	24,136	0	24,188	0	17,292	13,208	23,876	0	15,372	1,060
	Wk 32	2	309,187	19,076	19,870	19,076	17,816	15,264	18,500	16,464	16,000	11,714	23,964	24,136	9,040	24,188	19,273	17,722	13,092	0	23,992	0	0
	Wk 33	2	323,535	19,076	19,870	20,568	17,816	13,050	16,464	13,102	16,464	11,714	24,136	20,170	8,974	24,188	19,273	0	14,074	23,112	24,004	0	17,480
Sept-25	Wk 34	1	362,957	19,076	23,664	19,076	20,568	15,264	15,576	13,000	15,413	0	14,952	20,170	9,040	24,188	20,119	17,859	14,566	23,112	47,984	15,372	13,958
	Wk 35	2	313,453	19,870	23,664	19,076	20,568	15,413	19,224	15,576	16,616	11,714	23,820	24,136	9,040	0	14,074	0	13,386	23,112	24,004	20,160	0
	Wk 36	3	305,020	19,870	23,664	19,076	19,076	0	14,036	16,196	18,500	0	23,820	20,182	8,974	21,413	24,188	17,859	13,208	20,954	24,004	0	0
	Wk 37	1	335,307	20,568	23,664	19,076	19,076	14,036	19,224	0	15,413	10,081	23,964	24,136	9,040	24,188	19,273	17,292	13,800	23,112	23,992	15,372	0
Oct-25	Wk 38	2	319,062	23,664	23,664	20,568	17,816	14,036	16,520	16,000	15,264	10,081	0	14,952	9,040	24,188	20,119	32,104	13,092	0	20,160	15,372	12,422
	Wk 39	3	295,260	23,664	19,870	19,076	20,568	14,036	0	14,272	0	23,964	13,788	9,040	21,413	21,237	17,292	13,386	23,112	24,004	6,332	10,206	
	Wk 40	2	293,010	20,568	23,664	19,076	17,816	14,952	14,036	15,413	13,000	9,592	0	15,258	9,040	24,188	20,119	17,722	14,566	23,876	20,124	0	0
	Wk 41	4	284,479	20,568	23,664	19,076	17,480	13,092	16,000	0	16,196	13,900	23,964	23,964	8,110	0	21,237	0	0	23,112	23,992	20,124	0
Nov-25	Wk 42	4	242,160	0	14,993	19,076	20,568	14,036	13,102	16,000	15,934	13,154	14,026	0	9,040	24,188	0	17,859	14,074	0	23,992	12,118	0
	Wk 43	4	286,361	20,568	19,870	19,076	17,816	15,576	19,224	0	15,264	0	23,820	0	9,012	21,413	24,188	17,292	14,566	23,112	24,004	0	1,560
	Wk 44	2	311,664	19,076	23,664	19,076	20,568	15,413	15,934	13,050	16,000	13,154	20,170	24,136	9,592	24,188	19,273	17,292	0	20,954	0	20,124	0
	Wk 45	2	310,235	19,076	23,664	19,076	19,076	15,413	16,464	15,264	0	11,923	0	14,078	9,012	24,188	21,237	17,292	13,800	20,954	24,004	16,578	9,136
Dec-25	Wk 46	5	271,350	19,076	23,664	19,076	0	15,413	32,984	0	15,264	13,154	23,964	0	8,930	24,188	19,273	0	13,092	23,112	20,160	0	0
	Wk 47	3	307,888	19,076	19,870	20,568	17,816	13,000	16,000	15,264	32,550	13,154	15,258	20,182	0	24,188	0	17,722	0	23,876	23,992	15,372	0
	Wk 48	5	253,900	19,076	23,664	19,076	20,568	13,102	0	14,036	16,000	0	0	20,170	9,040	0	20,119	17,859	14,074	23,112	24,004	0	0
	Wk 49	2	322,805	19,870	23,664	19,076	20,568	13,102	16,464	14,036	0	14,198	23,820	23,820	9,040	24,188	20,119	17,292	0	23,112	24,004	15,372	1,060
Jan-26	Wk 50	2	308,730	19,870	23,664	19,076	19,076	15,264	16,464	15,264	14,036	11,714	0	24,136	8,930	0	24,188	20,954	14,566	23,112	23,992	14,424	0
	Wk 51	2	323,344	20,568	23,664	19,076	19,076	15,413	16,464	14,036	16,000	14,052	23,964	20,170	0	21,413	24,188	17,722	13,386	0	23,992	20,160	0
	Wk 52	4	296,533	20,568	23,664	20,568	17,816	0	14,272	0	15,413	11,923	0	24,136	9,040	24,188	19,273	17,292	0	23,876	24,004	15,372	15,128
	Wk 01	1	356,101	23,664	19,870	19,076	20,568	15,413	14,036	15,576	29,813	19,050	23,964	24,136	18,014	24,188	20,119	17,292	13,208	0	24,004	14,110	0
Feb-26	Wk 02	1	357,502	23,664	23,664	19,076	17,816	30,652	16,464	13,102	15,264	11,714	0	20,170	9,040	21,413	21,237	17,292	13,092	23,112	44,152	16,578	0
	Wk 03	2	349,209	20,568	23,664	19,076	17,480	14,036	35,840	16,000	13,050	8,772	23,820	24,136	0	24,188	20,119	17,722	13,386	23,876	24,004	0	9,472
	Wk 04	1	332,662	20,568	19,870	19,076	20,568	15,264	13,798	29,026	13,000	11,714	23,820	14,952	9,040	24,188	21,237	0	14,566	17,859	23,992	20,124	0
	Wk 05	3	323,612	19,076	19,870	19,076	17,816	13,092	19,224	15,413	16,196	0	24,136	20,182	0	21,413	21,237	17,859	14,074	23,112	23,992	0	17,844
Ave. TEU	Wk 06	0	342,175	19,076	23,664	19,076	20,568	13,798	16,000	14,036	13,102	14,220	23,964	15,258	9,012	24,188	19,273	17,292	14,566	20,954	24,004	20,124	0
	Wk 07	0	352,846	19,076	23,664	19,076	19,076	16,520	19,224	16,000	16,616	11,714	14,399	23,964	17,150	24,188	21,237	17,292	13,800	23,112	20,160	16,578	0
	Wk 08	4	273,721	19,076	23,664	19,076	17,816	15,413	16,520	0	16,000	10,081	0	23,964	9,040	24,188	19,273	0	13,092	20,954	24,004	0	1,560
Ave. TEU			293,168	18,543	22,121	19,191	17,769	14,447	14,857	10,182	14,194	9,846	14,842	15,362	7,599	17,966	18,091	15,100	9,655	19,342	21,559	10,816	1,689

TBN Double Triple Blank

FE-North Europe Weekly Capacity

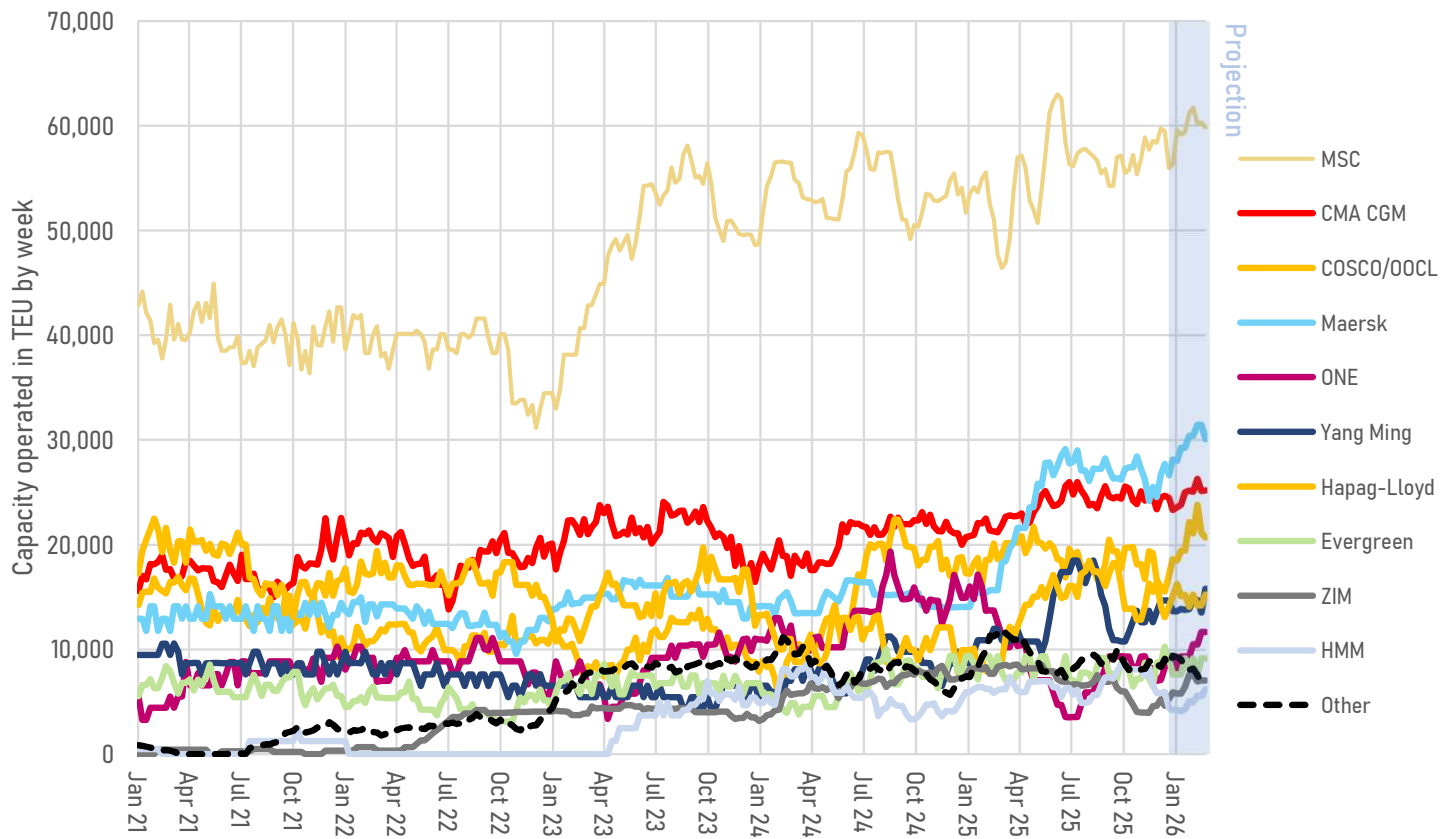


FE-North Europe: Utilization and Implied Volume



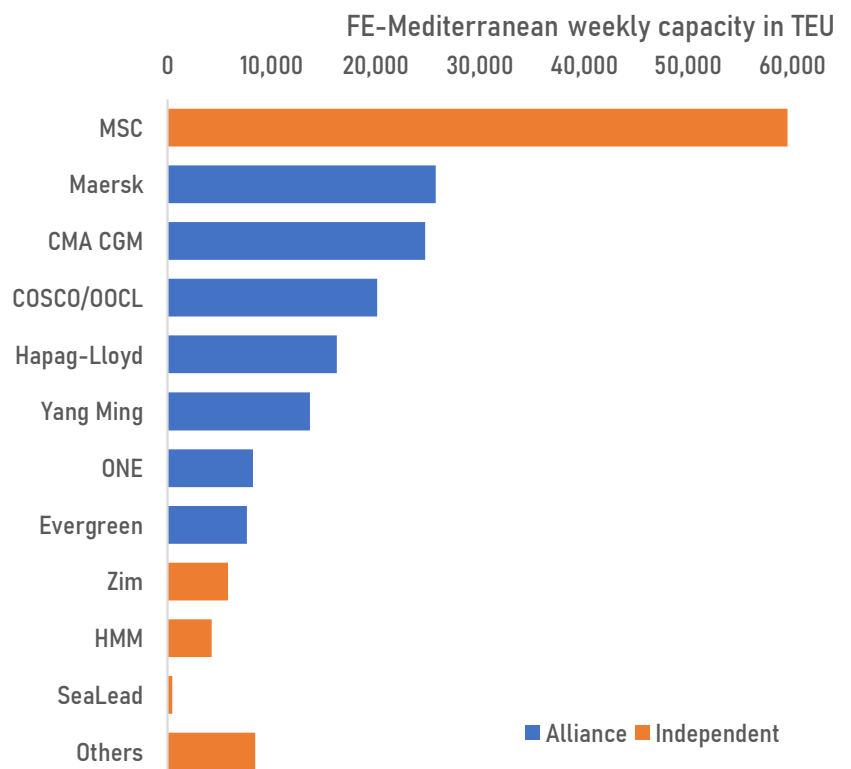
Note: Lighter blue bars are projections with the capacity based on the sailing schedule while the volume index a compound of the latest utilization and capacity.

FE-Mediterranean Weekly Capacity (13WMA) By Operator



Far East-Mediterranean : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
MSC	59,552	30.5%	6.5%
Maersk	25,789	13.2%	83.4%
CMA CGM	24,756	12.7%	9.2%
COSCO/OOCL	20,167	10.3%	17.1%
Hapag-Lloyd	16,277	8.3%	46.9%
Yang Ming	13,692	7.0%	39.9%
ONE	8,223	4.2%	-44.9%
Evergreen	7,656	3.9%	-18.5%
Zim	5,830	3.0%	-29.1%
HMM	4,270	2.2%	-28.1%
SeaLead	478	0.2%	-90.7%
Others	8,442	4.3%	192.3%
Total all carriers	195,132	100.0%	10.1%



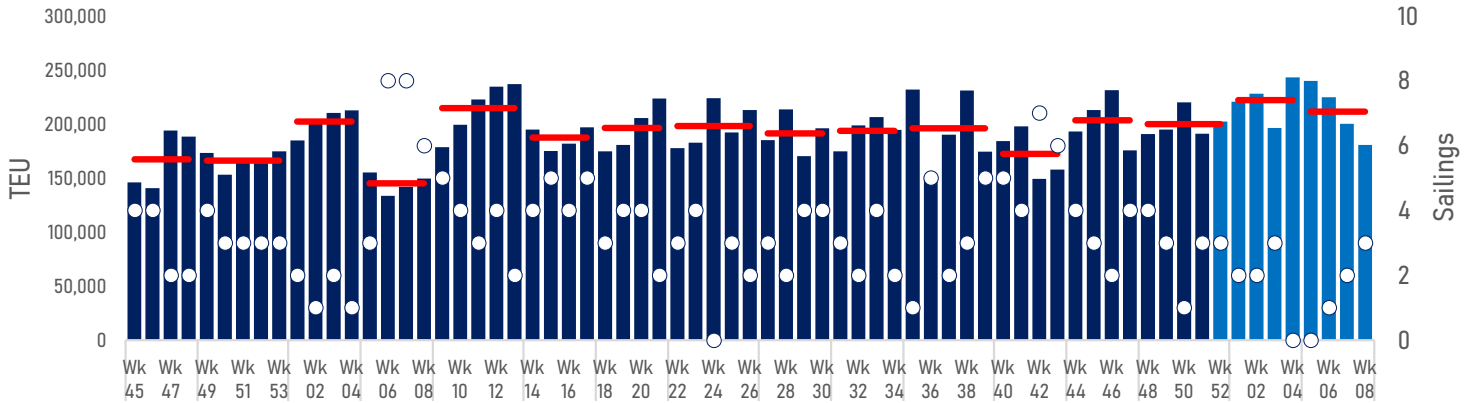
Weekly capacity is based on average of capacity deployed over the last 13 weeks

Alliance			Gemini					MSC/Premier Alliance					HMM	ZIM	Ocean Alliance				CUL/GFS/SL	Wanhai	Akkon	
Service Name	No. of blanked sailings	Total TEU	SE2/ AE11	SE1 / AE12	SE3/ AE15	Dragon/ MD4	MD1/ Panther	MD2/MS2/ Lynx)	Tiger/ MD3	Phoenix	Jade/ MD5	FIM	ZMP	MED1 MEX2/AEM 1/WM1/MD 2	MED2 MEX1AEM2 /WM2/MEX 1	MED3 BEX/AEM3/ EM1/BEX	MED5 PHOEX/AE M6/AAS/B EX2	AEM	FM1	Far East Service	Other / Extra Loader	
Range			West Med	Adriatic	East Med	East Med	West Med	West Med	East Med	East Med	East Med	East Med	East Med	West Med	West Med	Black Sea	Adriatic				FE-Med	
Latest Transit Time (Days)			24	32	29	34	30	29	31		26	42	26	28	32	32	13	21	16	24		
May-25	Wk 18	3	174,776	15,794	15,282	13,102	19,224	0	0	0	23,656	8,548	8,242	20,160	14,812	14,074	11,388	5,888		2,702	1,904	
	Wk 19	4	180,591	15,282	14,993	10,100	16,520	0	15,258	19,462	23,756	0	5,087	20,119	14,812	9,466	9,658	0	0	0	6,078	
	Wk 20	4	205,340	15,794	15,282	13,568	16,652	14,080	14,080	43,340	23,756	0	0	0	14,806	13,386	15,536	5,060	0	0	0	
	Wk 21	2	223,504	15,794	14,993	14,993	19,224	28,158	14,220	24,346	24,346	10,081	8,242	21,237	0	0	15,464	4,992	1,887	5,527	0	
Jun-25	Wk 22	3	177,742	17,816	15,413	13,470	13,050	14,198	14,080	19,224	23,756	0	8,242	0	15,254	14,074	0	6,661		2,504	0	
	Wk 23	4	182,691	15,794	14,993	13,568	16,196	14,080	14,220	19,224	23,756	0	0	20,124	14,812	0	13,136	0	2,788	0	0	
	Wk 24	0	223,738	15,794	15,413	13,568	14,952	14,198	14,220	18,500	23,756	10,081	5,500	19,273	15,254	14,566	15,536	4,636	3,534	4,957	0	
	Wk 25	3	192,137	17,816	14,993	13,092	14,036	14,080	0	13,798	19,462	11,010	10,062	20,124	15,254	14,074	13,136	0	0	1,200	0	
Jul-25	Wk 26	2	212,786	15,413	14,993	13,470	13,000	14,080	15,258	19,224	24,346	0	0	21,237	15,254	14,566	15,536	2,672	2,496	11,241	0	
	Wk 27	3	185,057	17,816	14,603	13,470	15,934	14,220	15,456	19,462	23,782	0	10,062	0	0	9,469	13,136	13,232	2,702	1,713	0	
	Wk 28	2	213,595	15,282	14,993	13,568	15,413	14,198	16,010	19,462	23,936	0	8,586	21,413	17,292	9,532	13,136	4,992	0	5,782	0	
	Wk 29	4	170,327	15,794	14,993	13,371	15,264	0	15,456	0	23,936	7,700	8,242	20,124	15,254	13,208	0	0	2,504	4,481	0	
Aug-25	Wk 30	4	195,983	15,794	14,993	13,470	15,264	0	15,258	24,116	24,116	0	8,586	21,413	16,022	0	15,536	5,888	0	5,527	0	
	Wk 31	3	174,802	15,794	15,413	13,169	0	14,220	0	19,224	19,224	10,010	9,115	20,124	14,806	13,386	0	5,888	1,887	2,542	0	
	Wk 32	2	198,804	15,282	15,413	11,923	16,616	14,080	15,258	19,368	19,368	8,566	8,440	18,982	15,254	0	11,388	0	2,788	6,078	0	
	Wk 33	4	206,255	15,794	15,282	13,102	15,413	14,080	15,258	38,448	24,116	0	8,440	20,124	14,812	0	9,658	0	0	1,728	0	
Sept-25	Wk 34	2	194,551	15,794	14,993	10,100	15,264	14,080	13,253	13,000	23,656	8,548	0	21,413	14,812	9,466	15,536	4,636	0	0	0	
	Wk 35	1	231,764	17,816	15,282	13,568	13,798	14,080	15,258	23,756	24,116	10,010	8,242	20,119	14,806	13,386	13,136	6,078	0	8,313	0	
	Wk 36	5	151,551	15,794	14,993	14,993	14,036	0	14,026	0	24,116	0	0	21,237	0	8,501	15,464	938	2,496	4,957	0	
	Wk 37	2	189,965	17,480	15,794	13,470	14,036	14,080	0	23,656	19,462	8,548	8,242	19,273	15,254	0	13,136	2,008	2,702	2,824	0	
Oct-25	Wk 38	3	231,069	17,816	14,993	13,568	15,264	14,078	10,081	43,570	24,346	10,010	0	14,110	14,812	14,074	15,536	0	0	8,811	0	
	Wk 39	5	174,488	0	0	13,568	15,576	12,726	15,516	19,224	23,756	8,548	0	20,124	15,254	14,566	12,917	0	0	2,713	0	
	Wk 40	5	184,094	15,413	15,413	0	13,798	14,080	15,258	23,656	0	0	10,062	21,237	15,072	14,074	13,136	0	4,680	0	8,215	
	Wk 41	4	197,801	17,816	14,993	13,092	14,272	12,726	12,726	23,756	24,116	10,010	0	21,413	15,072	0	13,136	0	1,887	2,786	0	
Nov-25	Wk 42	7	149,361	15,794	14,993	13,470	15,413	14,080	0	19,224	23,756	7,700	0	0	0	14,074	0	0	2,788	8,069	0	
	Wk 43	6	157,838	15,794	14,603	13,568	15,413	12,726	15,258	23,936	0	0	0	0	16,022	9,532	11,388	0	3,534	6,064	0	
	Wk 44	4	193,121	15,794	0	13,371	14,272	0	15,456	19,224	23,782	10,010	8,242	20,160	17,292	13,800	13,136	0	2,504	6,078	0	
	Wk 45	3	212,929	17,480	14,993	13,470	15,576	14,198	15,456	24,346	42,436	0	8,242	20,124	15,254	0	0	2,442	4,680	2,496	1,736	
Dec-25	Wk 46	2	231,338	17,816	14,993	13,169	14,272	14,220	14,080	24,116	24,116	11,010	8,242	21,413	14,806	13,386	15,536	0	4,636	5,527	0	
	Wk 47	4	175,619	15,794	14,993	17,480	15,413	0	0	23,782	24,116	0	8,440	18,982	15,254	0	13,136	2,786	2,741	2,702	0	
	Wk 48	4	190,694	17,816	15,794	11,923	15,576	14,198	12,726	19,368	24,346	0	8,440	20,124	0	9,466	13,136	2,824	0	0	4,957	
	Wk 49	3	194,683	15,794	15,413	13,102	15,576	14,080	15,258	24,116	16,196	0	8,242	21,413	14,812	0	15,464	2,713	2,504	0	0	
Jan-26	Wk 50	1	220,097	17,480	15,282	13,568	15,264	14,080	14,952	24,116	14,036	10,010	0	20,124	14,812	13,386	15,536	6,219	2,535	1,816	6,881	
	Wk 51	3	191,013	17,480	14,993	13,169	0	14,080	15,258	19,224	18,500	0	9,115	20,119	15,254	14,074	13,136	2,433	4,178	0	0	
	Wk 52	3	202,208	17,816	15,282	13,470	15,413	0	15,258	23,756	24,116	6,765	8,242	21,237	0	13,800	13,136	2,713	0	3,534	7,670	
	Wk 01	2	220,538	15,413	14,993	13,568	36,114	14,080	0	23,756	19,462	0	8,586	19,273	15,254	14,566	16,188	2,542	2,741	2,504	1,498	
Feb-26	Wk 02	2	228,076	17,816	15,794	13,568	13,050	14,080	29,030	24,346	19,462	8,548	0	19,273	15,254	14,074	16,188	0	5,610	1,983	0	
	Wk 03	3	196,407	15,794	14,993	14,993	14,272	12,726	0	23,656	23,656	10,010	8,242	20,124	15,254	14,074	0	6,078	2,535	0	0	
	Wk 04	0	243,072	15,794	15,413	13,092	14,036	14,080	15,516	23,936	24,346	10,010	15,248	21,413	15,254	14,074	14,402	2,826	8,996	4,636	0	
	Wk 05	0	239,835	15,794	14,993	13,470	16,000	12,726	30,210	24,116	24,116	8,548	8,242	20,124	16,022	9,532	13,136	5,610	2,741	2,788	1,667	
Ave. TEU	Wk 06	1	224,729	17,480	14,993	13,568	15,576	12,726	15,258	23,756	23,756	8,548	0	21,413	15,536	13,800	15,536	2,008	7,241	3,534	0	
	Wk 07	2	200,256	17,816	14,603	13,371	15,264	12,726	15,456	24,346	23,782	10,010	9,115	20,124	15,254	0	0	4,211	4,178	0	0	
	Wk 08	3	180,556	0	14,993	13,470	15,413	14,080	15,500	23,656	18,500	8,566	8,586	0	16,022	13,386	13,136	2,713	2,535	0	0	
	Ave. TEU		190,237	15,405	12,805	12,535	13,879	11,630	12,457	22,161	0	19,935	4,407	5,310	17,326	12,993	8,951	11,512	1,494	1,447	1,913	4,079

TBN Double Triple Blank

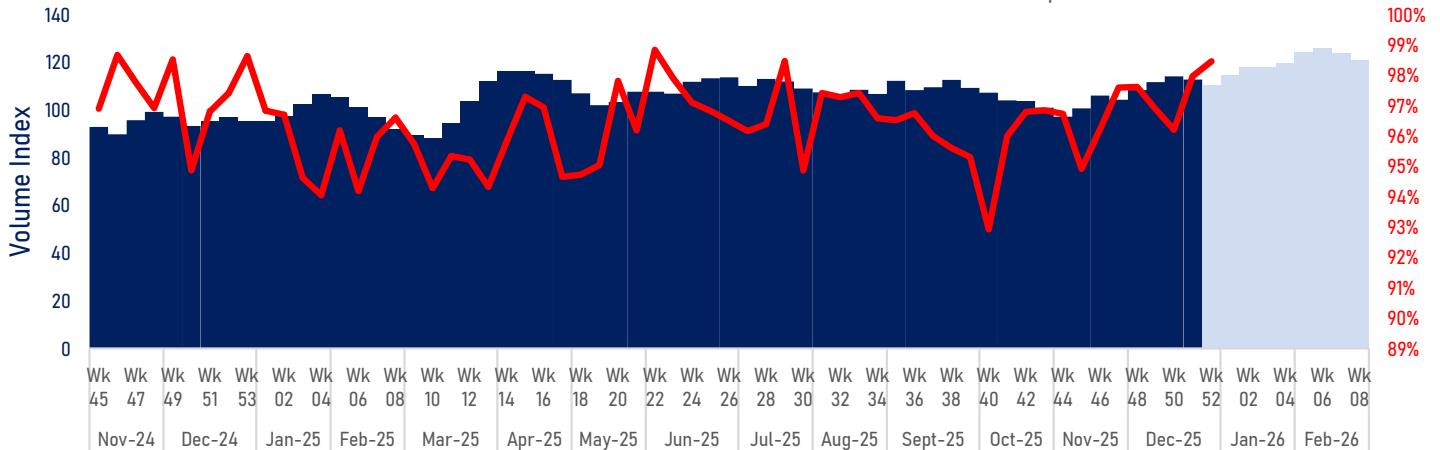
FE-Mediterranean Weekly Capacity

Weekly Capacity Monthly Average Blank Sailings



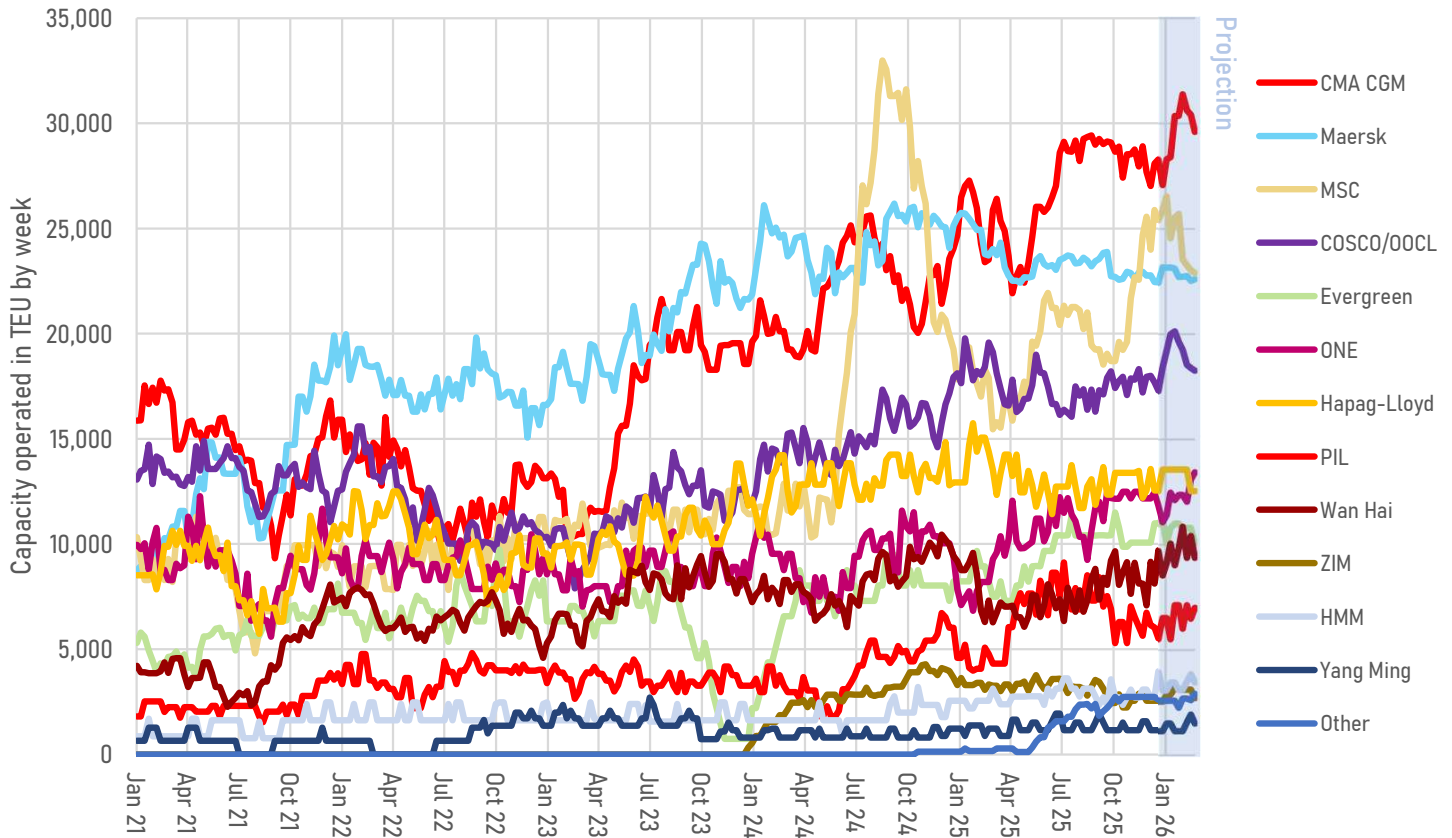
FE-Mediterranean: Utilization and Implied Volume

Implied Volume Index Utilization



Note: Lighter blue bars are projections with the capacity based on the sailing schedule while the volume index a compound of the latest utilization and capacity.

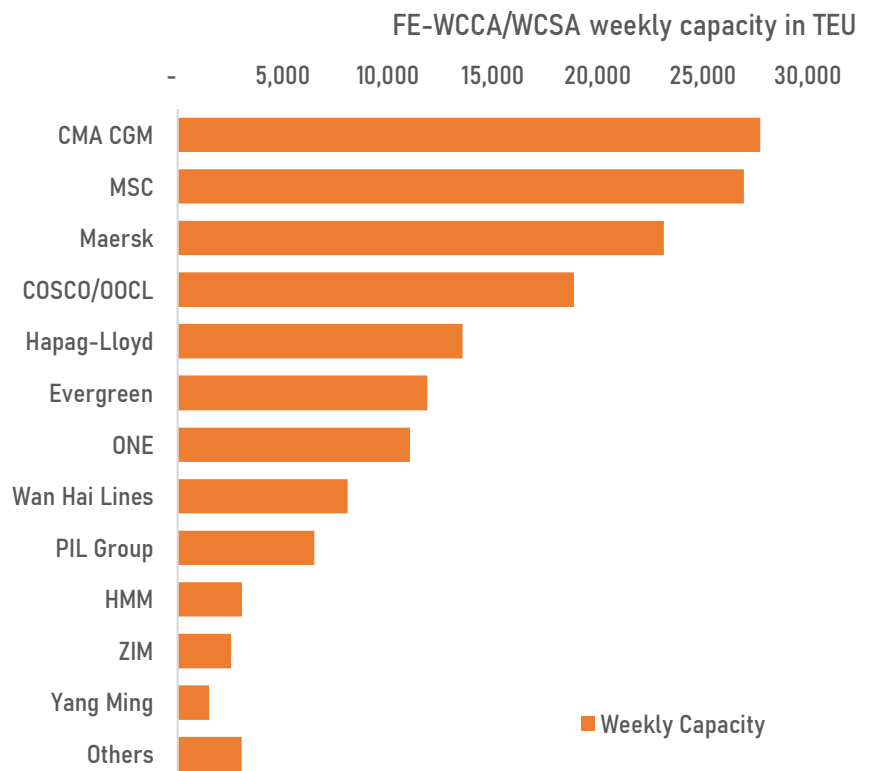
FE-West Coast Central and South America Weekly Capacity (13WMA) By Operator



Far East-West Coast South America : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
CMA CGM	27,741	17.5%	2.7%
MSC	26,971	17.1%	34.5%
Maersk	23,151	14.6%	-9.2%
COSCO/OOCL	18,875	11.9%	4.2%
Hapag-Lloyd	13,564	8.6%	4.9%
Evergreen	11,897	7.5%	33.0%
ONE	11,071	7.0%	56.1%
Wan Hai Lines	8,109	5.1%	-10.1%
PIL Group	6,522	4.1%	42.3%
HMM	3,074	1.9%	20.8%
ZIM	2,548	1.6%	-22.5%
Yang Ming	1,503	1.0%	22.8%
Others	3,058	1.9%	NA
Total all carriers	158,084	100.0%	12.5%

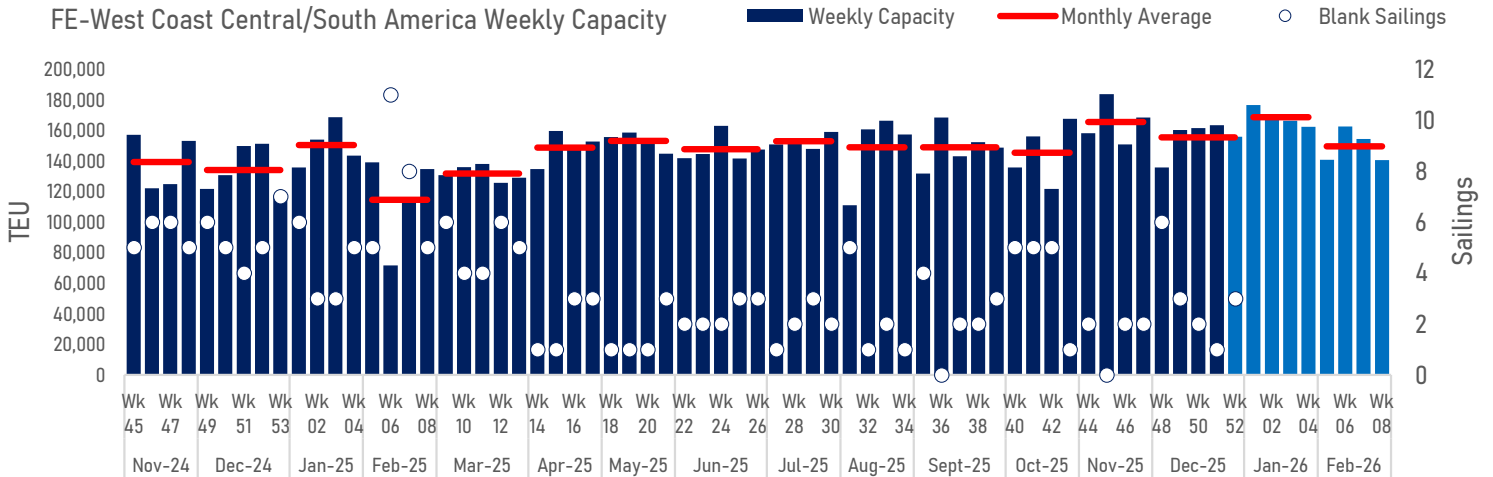
Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.



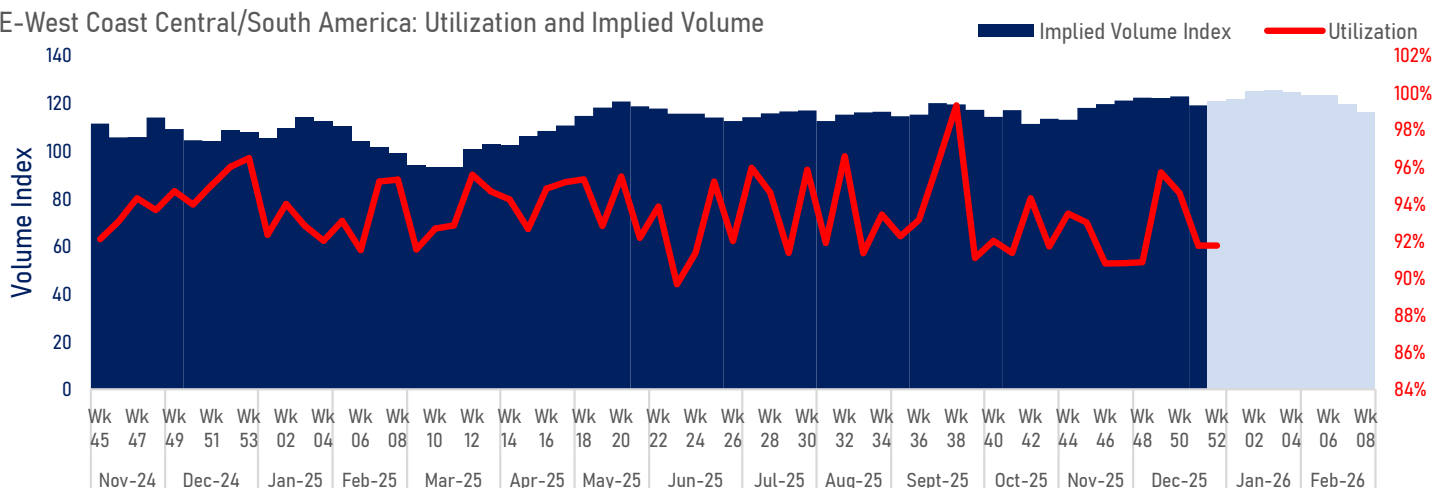
Alliance			CMA CGM	CMA CGM	CMA CGM / COSCO / OOCL / Hapag-Lloyd	OOCL / Evergreen / COSCO / YM	COSCO / OOCL	COSCO	HMM / ONE / Hapag-Lloyd / MSC		Maersk	Maersk	MSC	ONE / Hapag-Lloyd / HMM	Hapag-Lloyd / MSC / ONE	ONE / HMM	PIL / Wan Hai / YM	PIL / Evergreen / Wan Hai / COSCO	MSC		ZIM	ESL / KMTC & etc	FE-WCCA/WC SA
Service Name	No. of blanked sailings	Total TEU	M2X	WSA4	CAX1	WSA	WSA3	WSA5	AX3		AC2	AC3	MEXICAS	AX1	AX2	AX4	WS6	WSA2	Alpaca		ZAT	AMX	Other / Loader
Range																							
Latest Transit Time (Days)			16	22	21	#N/A	27	17	14		19	22	16	18	18	18	15	20	28		24	21	
May-25	Wk 18	1	155,649	15,254	9,448	10,642	9,466	9,092	6,030	13,280	13,092	9,640	8,100	13,312	13,828	5,023	6,350	13,092			0		0
	Wk 19	1	158,572	9,288	7,092	11,262	9,466	9,469	5,042	11,923	12,846	9,640	8,598	13,280	16,616	0	4,662	13,216			5,370	2,702	8,100
	Wk 20	1	152,845	15,254	7,418	11,388	9,532	9,572	8,468	8,750	13,568	9,640	13,042	0	10,010	4,253	6,030	10,036			4,250	3,534	8,100
	Wk 21	3	144,600	14,806	7,117	9,469	9,466	0	7,092	8,827	12,846	9,640	8,819	13,280	16,616	0	6,606	14,410			0	2,782	2,824
Jun-25	Wk 22	2	141,709	15,254	8,048	10,622	9,532	9,572	8,501	11,219	13,102	8,704	5,060	13,312	14,036	4,728	0	7,241			0	2,778	0
	Wk 23	2	144,538	14,806	9,326	6,874	9,466	0	5,668	10,081	12,846	8,850	8,208	10,010	16,616	0	5,610	13,458			5,370	7,349	0
	Wk 24	2	162,840	14,806	0	13,556	9,466	8,888	5,920	0	12,846	9,640	6,730	13,932	13,828	4,250	17,474	14,410			4,253	2,778	10,063
	Wk 25	3	141,604	14,806	7,418	9,572	9,532	0	10,036	13,280	12,846	9,643	0	13,312	16,616	5,023	4,662	0			4,253	2,598	8,007
	Wk 26	3	147,289	14,812	6,589	18,132	9,466	0	8,888	13,828	13,102	9,962	0	13,828	14,952	0	8,073	5,610			4,520	5,527	0
Jul-25	Wk 27	1	150,801	9,415	6,881	11,388	9,466	10,020	9,092	10,010	13,092	10,062	5,042	11,010	16,520	4,253	6,606	14,410			0	3,534	0
	Wk 28	2	153,053	15,254	9,971	1,284	9,532	8,533	6,030	10,010	13,102	11,294	5,908	13,312	15,934	0	7,241	13,458			0	2,782	9,408
	Wk 29	3	147,872	15,072	0	13,556	9,466	10,062	5,042	9,572	12,846	9,640	4,800	13,312	16,036	4,728	5,610	11,888			0	0	8,242
	Wk 30	2	158,964	15,072	7,377	9,580	9,466	19,154	8,468	10,010	12,846	9,640	0	13,312	16,520	0	4,662	13,092			5,370	4,395	0
Aug-25	Wk 31	5	111,002	0	7,418	15,254	9,532	9,469	0	0	13,568	9,640	6,039	13,312	0	4,250	6,350	13,216			0	2,954	0
	Wk 32	1	160,484	14,806	8,586	18,020	9,466	0	8,501	11,923	13,102	9,640	5,075	13,280	16,520	5,023	6,606	10,036			4,250	2,824	2,824
	Wk 33	2	164,155	15,254	9,326	10,422	9,532	9,572	5,668	8,750	12,846	8,704	14,856	13,280	16,416	0	5,610	21,651			0	3,848	0
	Wk 34	1	157,314	14,806	8,048	9,469	9,466	9,572	5,920	13,280	12,846	8,850	5,042	13,312	13,828	4,253	5,544	13,458			5,370	0	4,250
Sept-25	Wk 35	4	131,578	14,806	7,418	6,078	9,466	0	8,827		12,846	9,640	0	13,932	16,616	0	4,662	13,458			4,253	2,782	6,794
	Wk 36	0	168,426	14,806	6,589	13,136	9,532	10,036	8,888	10,010	13,102	9,962	8,463	13,932	16,464	4,728	5,551	14,410			4,258	2,778	1,781
	Wk 37	2	143,057	14,812	6,881	3,459	9,466	0	9,092	10,010	13,102	9,962	5,908	13,312	10,010	4,728	8,073	13,458			0	4,395	6,389
	Wk 38	2	152,219	15,072	8,721	9,572	9,466	10,020	6,030	13,280	13,092	10,062	6,444	13,828	16,616	4,250	6,606	0			0	4,710	4,250
	Wk 39	3	148,614	15,254	9,365	14,402	9,532	0	8,533	10,010	0	13,568	5,711	11,010	13,828	5,023	7,241	13,458	4,600		0	2,826	4,253
Oct-25	Wk 40	5	135,588	14,806	0	7,092	11,888	8,888	0	13,828	13,102	9,640	0	13,312	16,616	0	5,610	11,888	5,050		0	3,848	0
	Wk 41	5	155,912	15,254	0	14,402	0	9,469	9,469	10,010	12,846	9,640	16,616	13,312	14,952	0	0	13,092			5,370	0	0
	Wk 42	5	121,686	0	9,365	0	9,532	9,092	8,468	11,400	13,568	9,640	0	13,312	0	4,432	4,662	13,216	12,217		0	2,782	0
	Wk 43	1	167,594	14,402	7,377	15,254	9,466	10,062	5,920	10,010	12,846	9,640	0	13,312	16,520	4,728	6,350	10,036	9,128		5,370	7,173	0
Nov-25	Wk 44	2	158,162	15,254	7,418	9,580	12,118	9,466	0	0	13,102	9,472	5,770	13,280	15,934	4,728	8,350	14,410	11,480		4,250	2,954	0
	Wk 45	0	183,668	14,806	8,048	21,564	9,532	9,469	5,095	11,923	12,846	8,850	5,711	13,280	16,520	4,250	7,241	11,923	12,217		4,253	2,826	3,314
	Wk 46	2	150,801	8,586	9,971	6,014	9,466	8,501	8,888	10,010	12,846	12,846	5,060	13,312	16,616	0	8,214	0	8,100		4,253	3,868	4,250
	Wk 47	2	168,366	11,262	9,326	14,806	0	9,092	5,816	10,010	13,102	9,030	6,444	13,932	16,520	5,023	5,551	13,458	9,411		5,370	0	10,013
Dec-25	Wk 48	6	135,679	9,920	6,589	0	0	9,572	0	13,280	13,102	9,549	0	13,932	16,416	0	4,662	14,410	11,480		0	2,782	13,785
	Wk 49	3	160,122	15,072	10,622	9,469	9,466	0	10,036	10,010	13,092	10,062	0	13,312	13,828	0	6,606	26,916	4,600		4,253	2,778	0
	Wk 50	2	161,330	14,806	9,365	14,806	9,466	8,533	0	10,010	13,102	9,030	5,042	13,828	16,416	5,023	6,606	11,888	8,814		0	4,395	0
	Wk 51	1	163,324	13,136	7,377	15,483	9,532	9,469	5,668	13,280	12,846	9,962	5,770	11,010	10,010	4,728	7,241	13,458	11,400		0	2,954	0
	Wk 52	3	155,743	13,830	9,448	9,572	11,888	9,469	8,468	13,828	13,568	9,640	0	13,312	16,464	4,728	5,610	13,092	0		0	2,826	0
Jan-26	Wk 01	0	176,403	13,136	9,365	15,254	9,532	8,888	5,920	13,932	12,846	9,640	5,060	13,312	16,616	4,250	4,662	13,216	8,400		4,256	3,868	4,250
	Wk 02	1	169,092	5,920	10,642	14,402	9,466	10,020	9,092	10,010	13,102	9,640	5,089	13,312	13,828	5,023	11,923	10,036	12,217		5,370	0	0
	Wk 03	1	166,234	10,642	9,365	14,812	12,118	10,062	5,095	11,400	12,846	9,472	4,651	13,312	16,616	0	6,606	14,410	3,534		4,258	2,782	4,253
	Wk 04	1	162,156	13,136	9,326	24,386	9,532	10,062	0	10,010	12,846	8,850	4,712	13,280	14,952	3,158	4,680	11,923	4,872		4,253	2,778	0
Feb-26	Wk 05	2	140,650	11,040	9,971	14,806	9,466	8,888	5,816	0	13,102	9,643	5,042	13,280	0	5,023	8,214	13,458	4,253		4,253	4,395	0
	Wk 06	1	162,469	13,136	6,589	14,806	9,466	8,501	0	11,923	13,102	9,030	5,364	13,312	16,520	4,728	5,551	14,410	8,827		4,250	2,954	0
	Wk 07	1	154,298	11,262	10,622	0	9,532	9,572	10,036	10,010	13,092	9,549	5,770	13,932	15,934	4,728	4,662	13,458	5,060		4,253	2,826	0
	Wk 08	4	140,469	10,034	0	14,806	9,466	9,092	0	10,010	13,102	10,062	5,060	13,932	16,520	4,250	6,606	0	9,411		0	3,868	4,250
Ave. TEU			154,680	12,197	7,294	10,990	7,692	7,862	5,223	10,291	0	12,031	10,071	4,333	13,088	14,198	2,918	6,026	9,229	0	2,548	3,016	2,740

TBN Double Triple Blank

FE-West Coast Central/South America Weekly Capacity

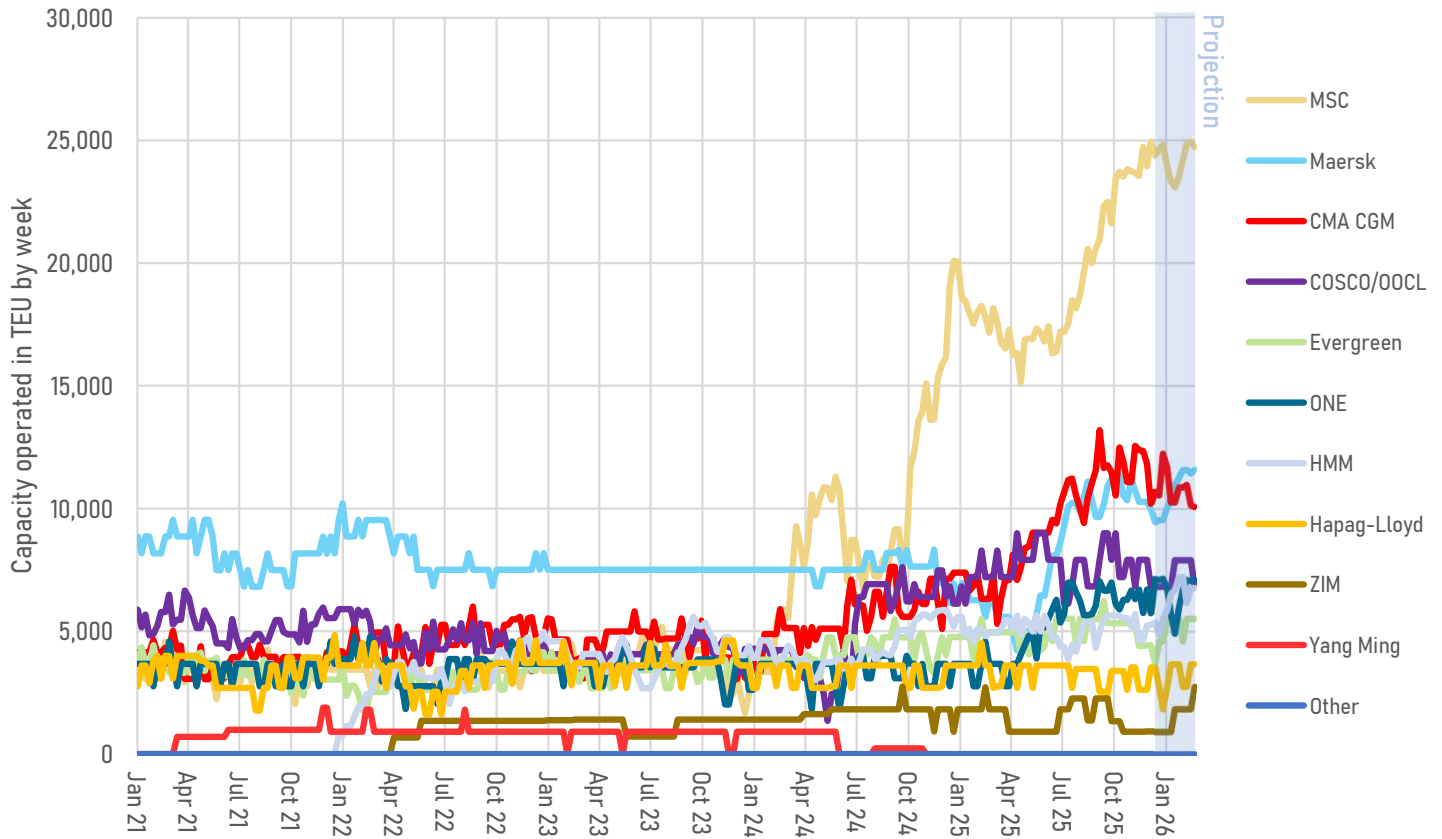


FE-West Coast Central/South America: Utilization and Implied Volume



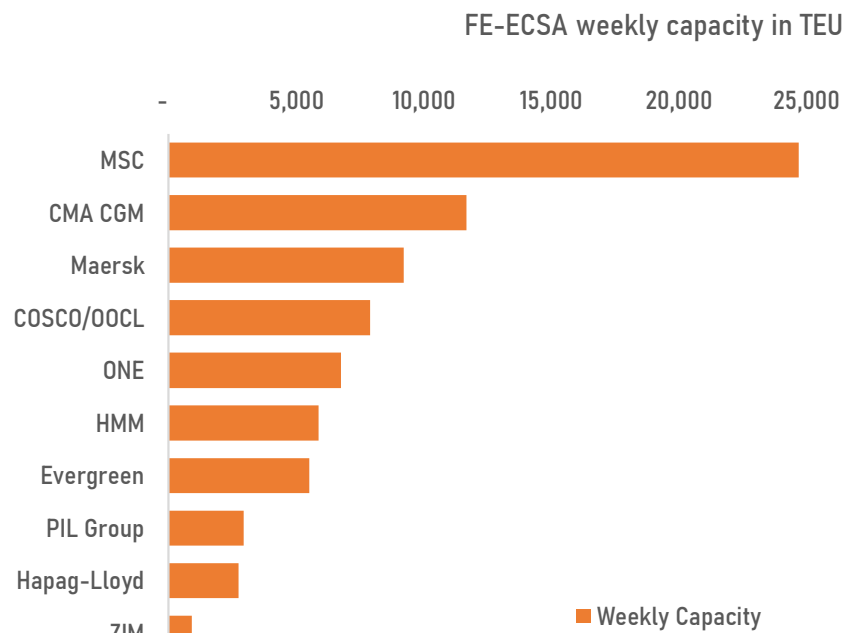
Note: Lighter blue bars are projections with the capacity based on the sailing schedule while the volume index a compound of the latest utilization and capacity.

FE-East Coast South America Weekly Capacity (13WMA) By Operator



Far East-East Coast South America : Capacity Share by Carrier

	Weekly capacity (TEU)	Capacity share	Change YoY
MSC	24,699	31.6%	39.8%
CMA CGM	11,674	14.9%	58.2%
Maersk	9,223	11.8%	65.1%
COSCO/OOCL	7,906	10.1%	29.1%
ONE	6,762	8.6%	84.3%
HMM	5,882	7.5%	5.4%
Evergreen	5,522	7.1%	16.1%
PIL Group	2,943	3.8%	-12.7%
Hapag-Lloyd	2,751	3.5%	-23.6%
ZIM	917	1.2%	-49.6%
Total all carriers	78,280	100.0%	31.4%

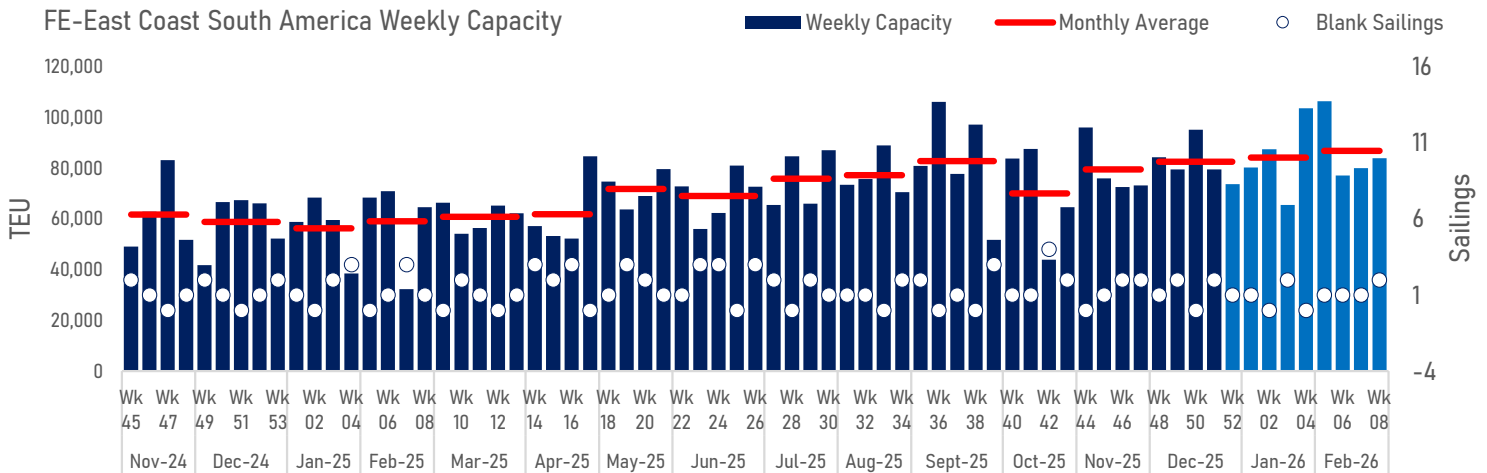


Weekly capacity is based on average of capacity deployed over the last 13 weeks. Does not include capacity on non-cellular ships.

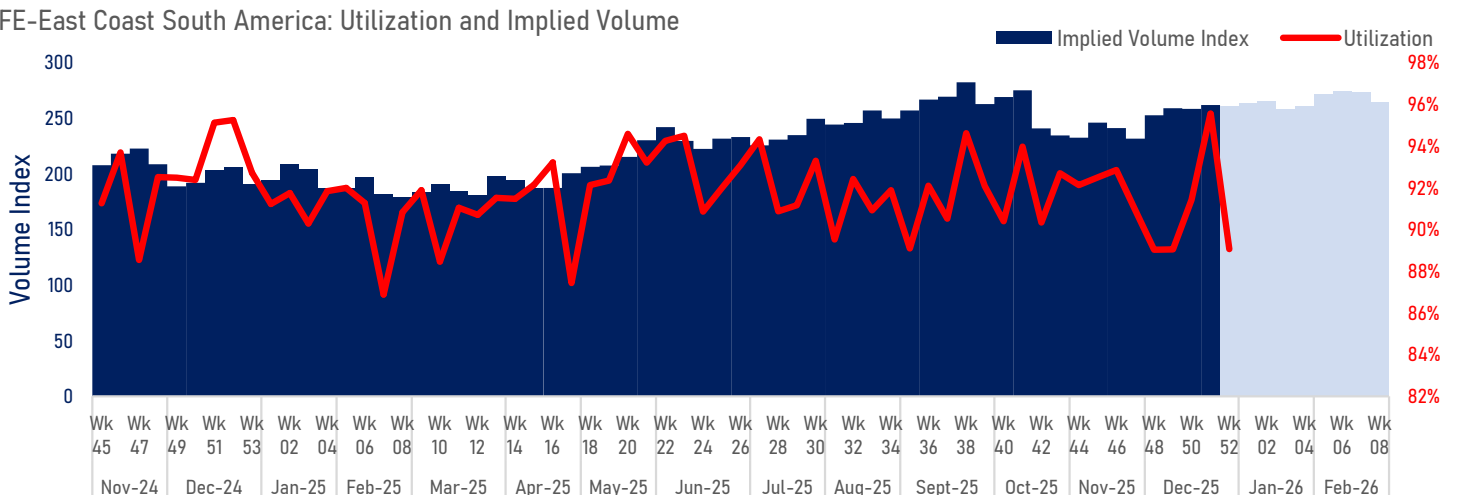
Alliance			CMA CGM / COSCO / OOCL / Evergreen / YM / PIL	Evergreen / CMA CGM / COSCO / PIL / YM	CMA CGM / Maersk	Maersk / ZIM	HMM	HMM/ONE	MSC / Hapag-Lloyd / ONE	MSC	MSC		
Service Name	No. of blanked sailings	Total TEU	SEAS2 / ESA2 / TLA2 / ESA3 / SA5 / ES2	SEAS / ESA / SA2 / TLA1 / ES1 / SA3	SEAS3 / ASAS2	NEOASAS / ASE	FIL	FL2/SX2	Ipanema / SX1 / AS2 / ASAS2	CARIOCA	Santana	Other / Extra Loader	
Range												FE-ECSA	
Latest Transit Time (Days)			21	24	30	28	32	26	24	29	37		
May-25	Wk 18	1	74,523	13,264	11,923	7,377	10,589	4,728	5,014	12,217	9,411	0	0
	Wk 19	3	63,549	14,100	11,888	7,377	8,850	0	0	11,923	9,411	0	0
	Wk 20	2	68,900	14,100	0	8,466	11,714	8,566	4,728	11,923	9,403	0	0
	Wk 21	1	79,444	14,100	11,888	8,194	10,589	0	4,520	11,923	8,827	9,403	0
	Wk 22	1	72,625	13,264	12,118	0	8,850	8,566	5,023	11,568	7,872	5,364	0
Jun-25	Wk 23	3	55,857	0	11,888	0	10,589	0	4,538	11,923	8,100	8,819	0
	Wk 24	3	62,171	13,264	14,410	6,758	10,600	0	4,922	12,217	0	0	0
	Wk 25	0	80,829	13,264	11,888	8,048	10,500	5,023	5,014	11,037	9,411	6,644	0
	Wk 26	3	72,531	14,100	10,034	6,788	11,923	0	0	0	20,046	9,640	0
	Wk 27	2	65,360	13,264	11,923	6,552	8,850	0	4,380	11,923	8,468	0	0
Jul-25	Wk 28	0	84,457	14,100	9,092	6,350	10,600	5,023	4,922	11,923	8,411	14,036	0
	Wk 29	2	65,820	0	9,092	7,377	16,242	7,700	4,888	11,923	8,598	0	0
	Wk 30	1	86,889	14,100	11,923	10,926	8,850	0	4,728	10,010	10,776	15,576	0
	Wk 31	1	73,270	13,264	11,888	5,920	0	8,566	4,728	10,776	11,480	6,648	0
	Wk 32	1	75,533	14,100	11,923	6,350	10,589	6,800	4,520	12,217	0	9,034	0
Aug-25	Wk 33	0	88,793	13,264	11,888	5,920	10,589	8,566	5,023	11,923	12,217	9,403	0
	Wk 34	2	70,382	14,100	11,888	7,831	8,850	0	5,014	11,923	10,776	0	0
	Wk 35	2	80,762	13,264	11,888	6,758	11,714	0	4,538	0	22,960	9,640	0
	Wk 36	0	105,893	27,364	12,118	8,048	10,589	8,566	5,466	11,923	8,819	13,000	0
	Wk 37	1	77,506	14,100	9,466	6,788	10,589	6,765	0	11,568	8,819	9,411	0
Sept-25	Wk 38	0	96,916	13,264	14,410	9,288	20,049	6,765	4,922	10,100	8,478	9,640	0
	Wk 39	3	51,677	0	0	6,552	10,600	0	4,380	11,923	9,403	8,819	0
	Wk 40	1	83,567	14,100	14,410	7,377	10,589	0	5,014	11,037	11,400	9,640	0
	Wk 41	1	87,398	13,264	10,034	8,488	10,600	0	4,728	13,932	11,400	14,952	0
	Wk 42	4	43,839	0	9,092	0	0	6,765	0	10,010	9,572	8,400	0
Oct-25	Wk 43	2	64,418	14,100	9,092	6,350	0	0	4,728	11,923	9,411	8,814	0
	Wk 44	0	95,744	13,264	11,888	6,673	10,600	8,566	4,888	11,923	11,480	16,444	0
	Wk 45	1	75,840	13,264	11,923	6,014	10,589	8,548	5,023	0	8,819	11,660	0
	Wk 46	2	72,362	14,100	11,923	10,926	10,589	0	5,014	10,776	9,034	0	0
	Wk 47	2	73,047	14,100	11,888	7,418	8,850	0	4,538	12,217	0	14,036	0
Nov-25	Wk 48	1	84,130	13,264	12,118	0	11,923	7,700	4,922	11,923	9,178	13,102	0
	Wk 49	2	79,330	0	12,118	6,788	0	8,566	4,922	11,923	8,819	26,194	0
	Wk 50	0	94,966	14,100	14,410	6,552	10,589	8,548	4,432	13,932	9,403	13,000	0
	Wk 51	2	79,306	13,264	11,888	7,377	21,189	0	4,380	0	11,568	9,640	0
	Wk 52	1	73,547	13,264	9,448	5,920	10,589	8,566	5,014	11,568	9,178	0	0
Dec-25	Wk 01	1	80,047	14,100	11,888	6,492	10,500	0	4,728	11,923	10,776	9,640	0
	Wk 02	0	87,231	13,264	14,410	6,350	9,549	8,548	4,728	11,923	8,819	9,640	0
	Wk 03	2	65,306	14,100	9,092	6,673	11,923	8,566	0	0	0	14,952	0
	Wk 04	0	103,309	14,100	9,092	8,048	10,589	6,765	5,023	13,932	11,400	24,360	0
	Wk 05	1	106,163	13,264	11,923	0	21,200	8,548	4,250	21,047	9,411	16,520	0
Jan-26	Wk 06	1	76,976	13,264	11,888	7,418	10,589	0	5,014	10,776	8,827	9,200	0
	Wk 07	1	79,872	14,100	11,923	0	8,850	7,700	4,538	11,923	9,178	11,660	0
	Wk 08	2	83,691	14,100	11,888	6,661	22,512	0	4,922	0	9,572	14,036	0
	Ave. TEU		75,817	10,525	10,830	6,193	8,932	3,746	4,382	10,117	9,191	11,902	0

TBN Double Triple Blank

FE-East Coast South America Weekly Capacity

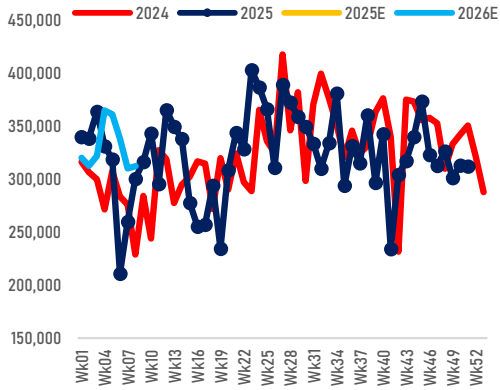


FE-East Coast South America: Utilization and Implied Volume

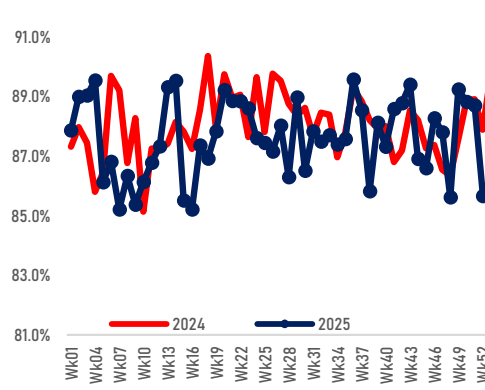


Note: Lighter blue bars are projections with the capacity based on the sailing schedule while the volume index a compound of the latest utilization and capacity.

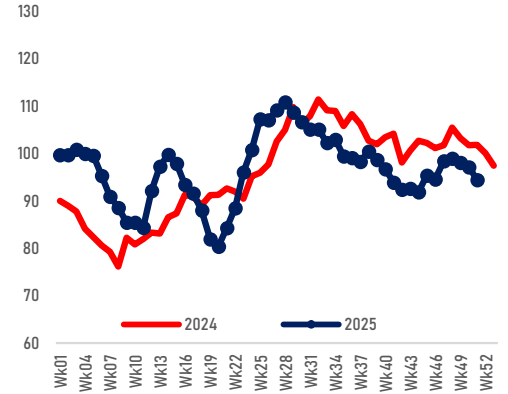
FE-WCNA Capacity By Week



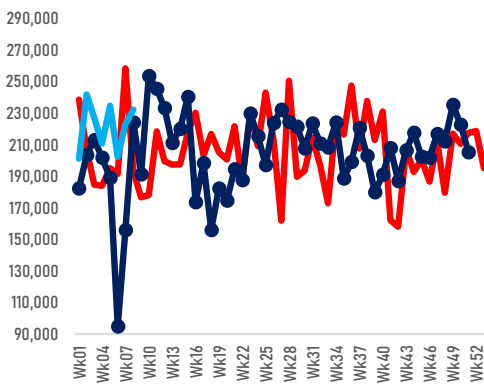
FE-WCNA Utilization



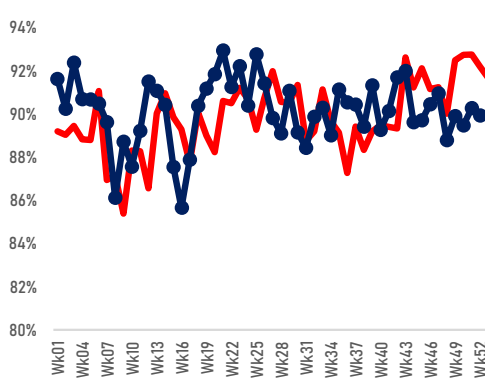
FE-WCNA Volume Index (2021 WK01=100)



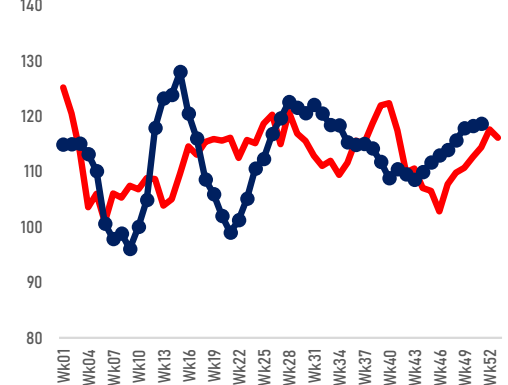
FE-ECNA Capacity By Week



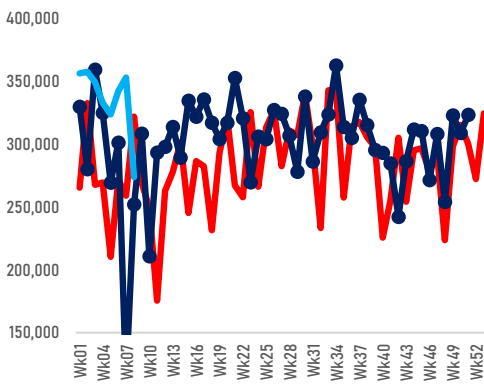
FE-ECNA Utilization



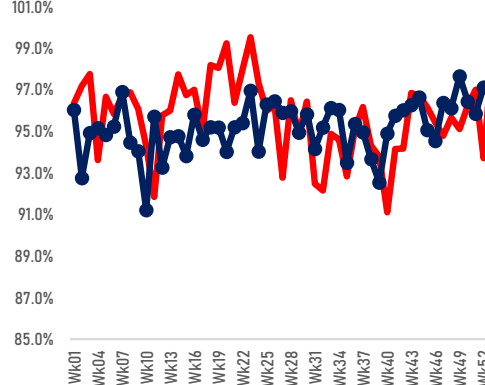
FE-ECNA Volume Index (2021 WK01=100)



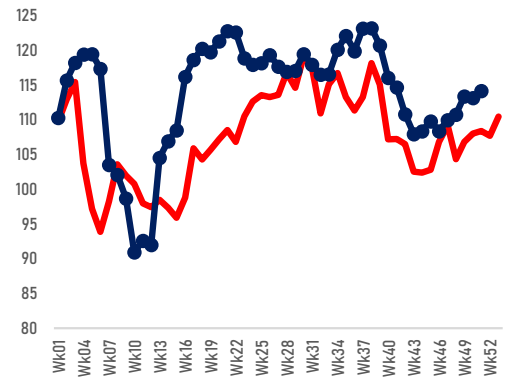
FE-N. Europe Capacity By Week



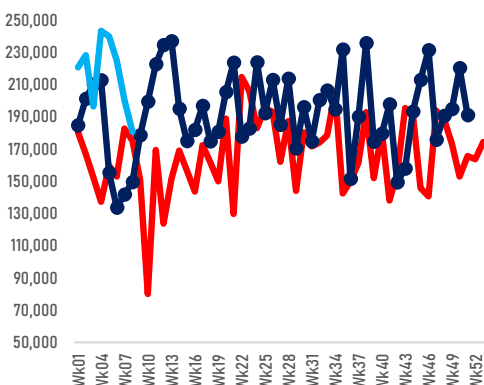
FE-N. Europe Utilization



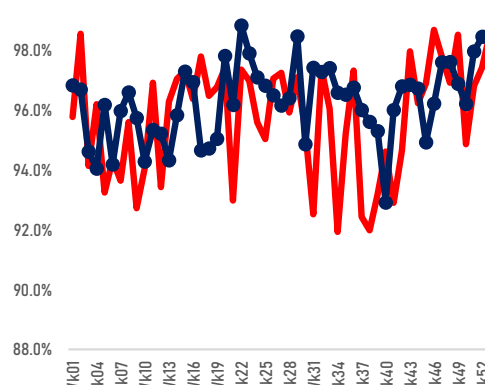
FE-N. Europe Volume Index (2021 WK01=100)



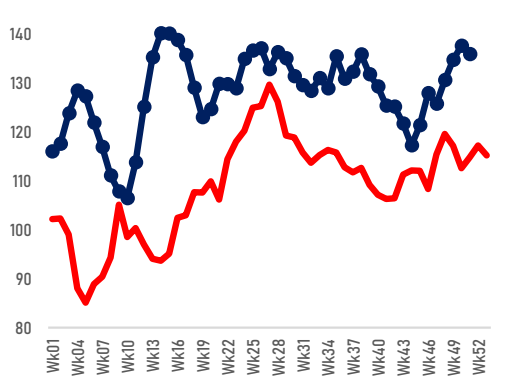
FE-Med Capacity By Week



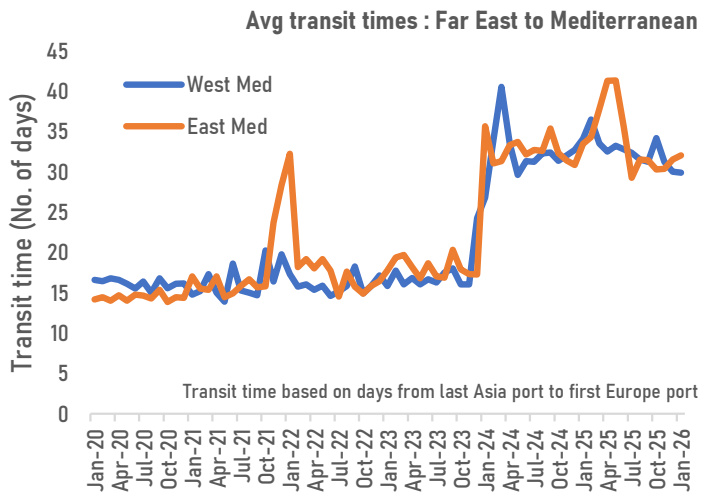
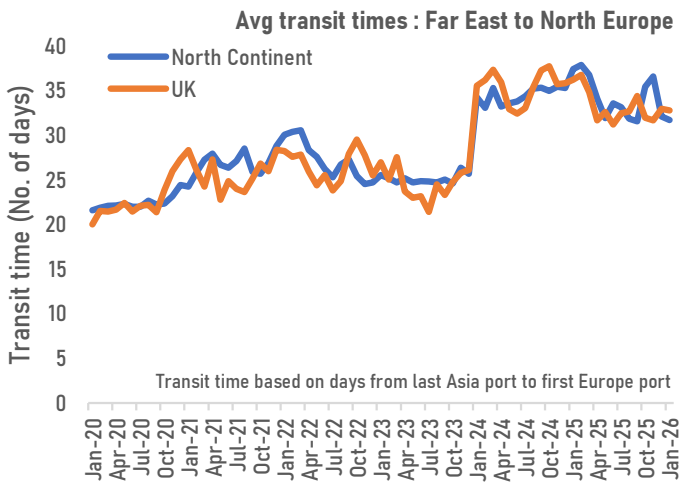
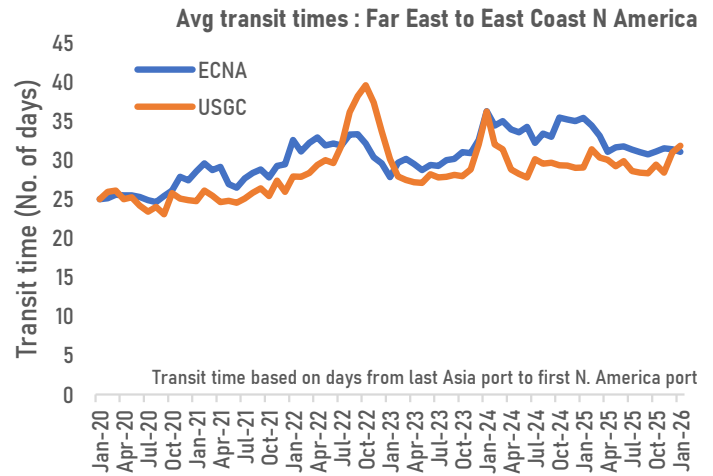
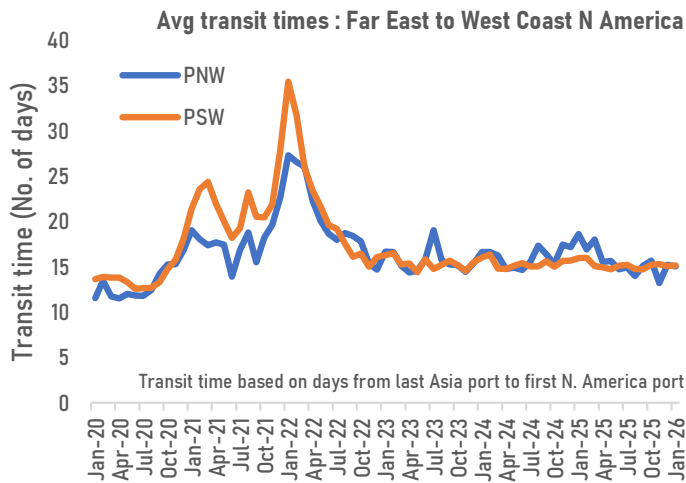
FE-Med Utilization



FE-Med Volume Index (2021 WK01=100)



Note: (1) The weeks in x-axis are based on capacity by schedule departure week from last Far East port. (2) The utilisation figures are derived from cargo weight and may differ from TEU capacity utilisation. (3) The Volume Index is on 6-week moving average. (4) Preliminary utilization data cover up to last week but the capacity and implied volume cover only up to the week before. (4) The grouping of ships to a week has been changed from based on the actual departure to a grouping consistent with our grouping in weekly capacity.



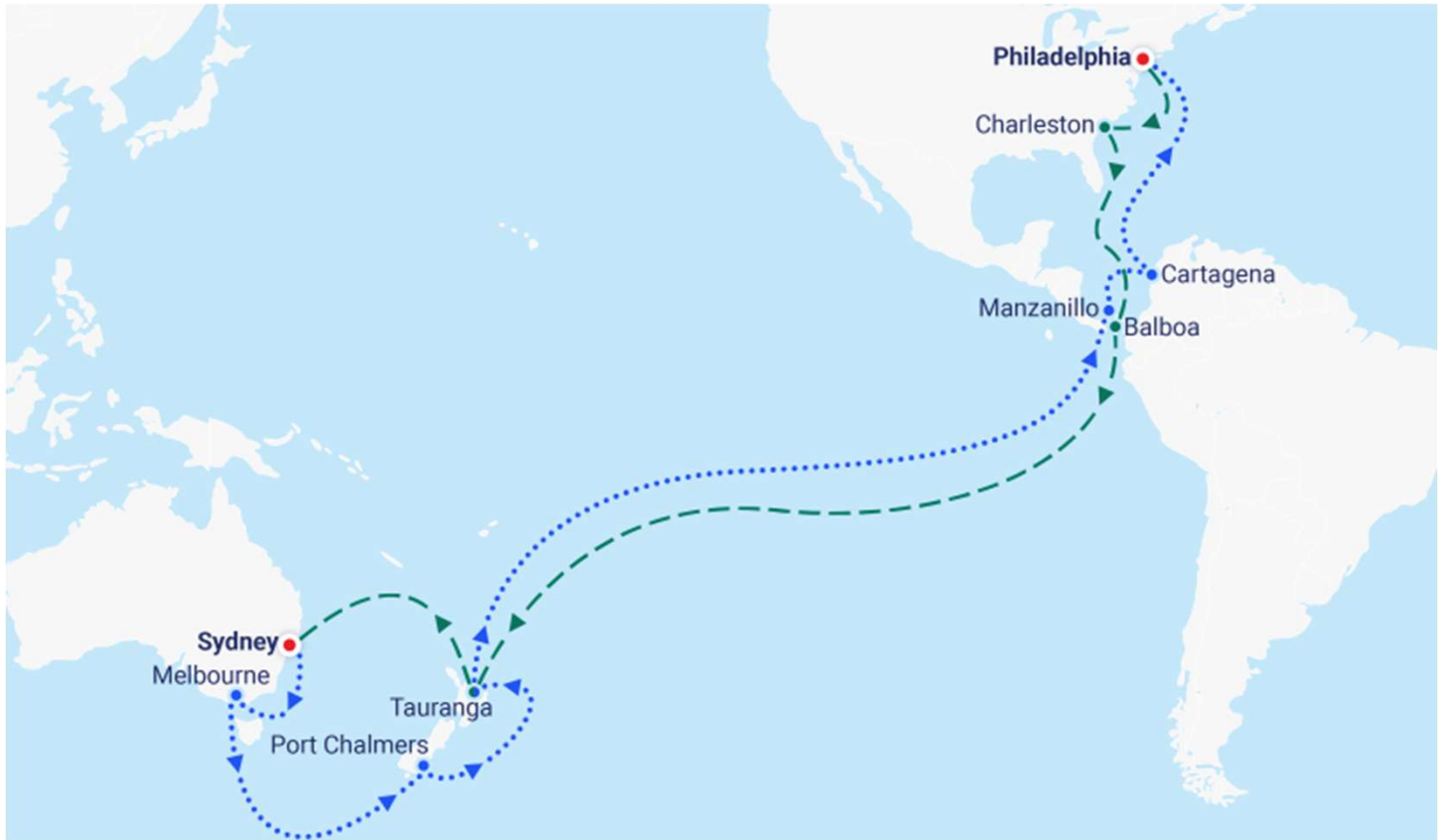
	3 Jan-25	27 Dec-25	WoW	Dec-25	MoM	Jan-25	YoY	FY2025	FY2024	FY2023
PNW										
Prince Rupert	13.5	13.6	-1%	13.6	-1%	16.8	-20%	13	14	14
Seattle	19.2	16.0	20%	16.0	20%	19.3	0%	15	15	15
Tacoma	13.5	14.3	-6%	14.0	-4%	19.1	-29%	16	18	17
Vancouver (BC)	16.0	15.9	0%	16.3	-2%	19.5	-18%	17	17	17
PSW										
Long Beach	15.0	14.9	1%	15.2	-1%	16.0	-6%	15	15	16
Los Angeles	15.8	15.7	1%	15.6	1%	16.1	-2%	16	16	16
ECNA										
Baltimore	NA	NA	NA	NA	NA	38.7	NA	37	39	36
Charleston	30.3	29.4	3%	30.2	0%	33.0	-8%	31	33	32
Halifax	37.2	36.1	3%	36.1	3%	36.6	2%	35	37	29
New York	29.9	30.8	-3%	30.9	-3%	37.3	-20%	32	34	29
Savannah	31.9	31.5	1%	31.7	1%	33.7	-5%	32	35	30
USGC										
Houston	31.8	29.7	7%	31.0	3%	29.0	10%	29	30	28
West Med										
Marsaxlokk	27.0	NA	NA	27.0	NA	57.0	NA	41	27	16
East Med										
Piraeus	32.1	31.6	2%	31.6	2%	33.0	-3%	34	32	18
North Europe										
Antwerp	32.7	35.4	-8%	34.3	-5%	34.5	-5%	34	36	26
Bremerhaven	NA	NA	NA	NA	NA	31.3	NA	37	32	24
Le Havre	29.6	29.2	2%	29.5	1%	31.3	-5%	31	29	28
Rotterdam	32.6	33.8	-4%	33.1	-2%	40.1	-19%	36	35	24
UK										
Felixstowe	32.3	32.9	-2%	32.8	-2%	35.5	-9%	33	34	23
Southampton	36.4	34.6	5%	35.5	2%	36.1	1%	34	38	28

Note: The table only shows the arrival ports that have data every week while the charts cover the average transit time for all arrival ports of a trade.

CMA CGM to launch US East Coast - Oceania KEA service through slots on Maersk OC1

CMA CGM will take launch a new US East Coast-Oceania KEA service connecting Sydney, Melbourne, Port Chalmers, Tauranga, Manzanillo, Cartagena, Philadelphia, Charleston, Balboa, Tauranga, Sydney from 3 February 2026 through slots on Maersk's Oceania America (OC1) service.

The OC1 service turns in 77 days using 11 ships of 3,000 to 3,700 teu operated by Maersk. Hapag-Lloyd and MSC also take slots on this service that are branded respectively as the Australia-New Zealand via Panama (ANP) service and the Oceania Loop 2 service.



Summary of new service launches

Service Name	Operator	Route	Rotation	Ships deployed	Launch Date
Cheetah service	MSC	FE-ISC	Singapore, Colombo, Beira, Nacala, Singapore	5 x 2,500 teu	3 Nov 2025
BAX-EMED Express service	Sea Legend	FE-MED	Qingdao, Shanghai, Ningbo, Nansha, Port Said, Thessaloniki, Ambarli, Gebze, Burgas, Constanta and Koper	9 x 1,300-4,000 teu	7 Nov 2025
Sharjah Jebel Ali X-Press (SJJ)	X-Press	Intra-ME/ISC	Jebel Ali, Sharjah, Jebel Ali, Bahrain, Jebel Ali	1 x 1,645 teu	7 Nov 2025
Karachi Gulf Sohar X-Press (KGS)	X-Press	Intra-ME/ISC	Jebel Ali, Sohar, Karachi, Port Qasim, Sohar, Abu Dhabi, Jebel Ali	2 x 4,350 teu	8 Nov 2025
VTX8 service	SITC	NEA-SEA	Shanghai, Osaka, Kobe, Tokuyama Kudamatsu, Shanghai, Ningbo, Sihanoukville, Bangkok, Laem Chabang, Bangkok, Shanghai	4 x 900-1,000 teu	9 Nov 2025
Kaliningrad-St Petersburg service	Baltic Gulf Line		Kaliningrad, St Petersburg, Kaliningrad	1 x 518 teu	10 Nov 2025
North Colombia X-Press (NCX) service	X-Press	Intra-Centram	Manzanillo (PA), Cartagena, Santa Marta, Barranquilla, Cartagena, Manzanillo (PA), Barranquilla, Manzanillo (PA)	2 x 974-1,114 teu	12 Nov 2025
Red Sea China Service (RCS/RCR/RCX)	GFS / RCL / TS Lines	FE-Red Sea	Shanghai, Qingdao, Nansha, Shekou, Jeddah, Sokhna, Aqaba, Jeddah, Shanghai	4 x 2,700-3,500 teu	14 Nov 2025
Atlas service	DP World	N.EUR-MED	Agadir, London Gateway, Antwerp, Casablanca, Agadir	2 x 990 teu	17 Nov 2025
JMX2 service	CMA CGM	Intra-ME/ISC	Abu Dhabi, Dammam, Shuaiba, Bahrain, Abu Dhabi	1 x 2,202 teu	19 Nov 2025
South China Thailand (CST) service	CU Line	NEA-SEA	Nansha, Shekou, Laem Chabang, Bangkok, Laem Chabang, Nansha	2 x 1,056-1,930 teu	4 Dec 2025
South China-Vietnam-Thailand (SVT) service	TS Lines / Interasia	NEA-SEA	Nansha, Shekou, Ho Chi Minh City, Bangkok, Laem Chabang, Nansha	2 x 1,756-1,781 teu	10 Dec 2025
Kuwait Feeder Service (KWF)	Greta	Intra-ME/ISC	Jebel Ali, Shuaiba, Shuwaikh, Jebel Ali, Kandla, Karachi, Jebel Ali	3 x 2,500 teu	15 Dec 2025
Palmyra Shuttle service	CMA CGM	Intra-MED	Beirut, Lattakia, Alexandria/Port Said, Beirut	1 x 1,208 teu	22 Dec 2025
Thailand Vietnam India EC (TVI)	CMA CFM	FE-ISC	Laem Chabang, Cai Mep, Singapore, Port Klang, Chennai, Colombo, Laem Chabang	4 x 1,700-2,800 teu	23 Dec 2025
China-Gulf Express 1 (CGX1) service	Greta	FE-ME	Qingdao, Ningbo, Jebel Ali, Qingdao	1 x 1,831 teu	24 Dec 2025
Bangkok Thailand Express 2 (BTX2) / New SCT Express (NSX) service	Asean Asia / CU Line	NEA-SEA	Nansha, Shekou, Laem Chabang, Bangkok (PAT & Sahathai), Laem Chabang, Nansha	2 x 1,781-1,930 teu	28 Dec 2025
Motagua Express service	CMA CGM	SAM Local	Kingston, Puerto Cortes, Puerto Barrios, Pointe a Pitre, Kingston	3 x 1,350-1,850 teu	31 Dec 2025
Ningbo Philippines Express 2 (NPX2)/China Philippines Express (NP2)	ASL / CU Line	NEA-SEA	Qingdao, Rizhao (ASL ship only), Shanghai, Xiamen, Manila (South), Qingdao	2 x 1,700 teu	1 Jan 2026
Red Sea 1 (RS1) service	Greta	ME/ISC-Red Sea	Salalah, Djibouti, Salalah	2 x 1,030-1,730 teu	3 Jan 2026
China Vietnam Express 8 (CV8) service	CNC	NEA-SEA	Shanghai, Ho Chi Minh City, Shanghai	2 x 2,954 teu	9 Jan 2026
Eagle Service	MSC	AM-ANZ	Philadelphia, Savannah, Freeport, Balboa, Papeete, Auckland, Sydney, Melbourne, Brisbane, Tauranga, Balboa, Cristobal, Philadelphia	TBD	Feb 2026



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