

ClassNotes

Proudly Serving Educational Employee Groups and the Students and Alumni of the University of Louisville

Dear Class Act Federal Credit Union Member:

In this time of economic turmoil, the role of your credit union has become even more relevant to the American people, serving both as a shelter from the storm and as a financial lifeline to those in need. More and more people are discovering the benefits of credit unions with the number of members now totaling more than 94 million people nationally. A growing number of financial experts are now routinely touting the value and virtue of credit union membership. Read what Dave Ramsey, Suze Orman and other money experts are saying about credit unions at www.classact.org.

Your credit union. Lends to Main Street America

As consumers struggle to obtain loans from traditional lending sources funded by Wall Street shareholders at banks and giant credit cards companies, your credit union is of and for Americans on Main Street. We are still lending money in tight times. That's what we do.

Your credit union. Where people are worth more than money

Despite a turbulent economy, your credit union continues to connect everyday savers with responsible borrowers. Saving at your credit union allows us to lend to your fellow members when so many traditional financial institutions are either unable or unwilling to assist. Credit union savers enjoy a safe, sound, federally-insured investment at competitive rates and the social rewards of helping others. People expect and need more from their money and no institution delivers more than their local credit union. Your credit union membership helps your neighbors, co-workers, friends and relatives achieve their dreams. Escaping high-interest credit card debt, buying or improving their homes, and bridging the gap to a college education are just some of the ways your fellow members use your credit union to great advantage.

Your credit union. Encourages Good Spending Habits

While the economy and employment remain uncertain, saving money and building good credit are essential. Your credit union encourages you to be disciplined about those extra purchases. Maintain a budget, and hold frivolous spending impulses in check. And if you need help, remember your credit union was created to serve you. We can help you eliminate high interest credit card debt, and focus on building an emergency savings account. Check your credit report and credit score frequently at www.annualcreditreport.com. Take advantage of our free confidential review of your credit report on any of our Free Credit Review Days. They are held on the second Tuesday of every month (see this issue of ClassNotes).

Here at your credit union we take pride in offering a safe, easy, and responsible financial alternative to high-priced impersonal banks. I want to thank you for your membership and your trust in your credit union, a financial services cooperative that you own.

Sincerely,
Lynn M. Huether, President/CEO

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DIVIDEND NEWS

Declared Dividends as of December 31, 2009		
	Dividend	APY*
Regular Savings		
\$25 - \$2,499.99	0.20%	0.20%
\$2,500 +	0.40%	0.40%
Honors Checking		
\$0 - \$25,000	3.92%	4.00%
\$25,000.01 +	1.00%	1.01%
Money Market		
\$2,500 - 9,999.99	0.50%	0.50%
\$10,000 - 24,999.99	0.75%	0.75%
\$25,000 +	1.00%	1.01%
Summer	0.25%	0.25%
IRA Accumulation	0.50%	0.50%
Christmas	0.25%	0.25%
Secured Credit Card	0.25%	0.25%

*Annual Percentage Yield
Share Dividends (Share 1, 6, 9, 10, 12, 26) are calculated on the end-of-day daily balance and posted to the account on the last day of each quarter. Your dividend rate and Annual Percentage Yield (APY) may change at any time at our discretion. The above rates are accurate as of printing date. There is a \$25.00 minimum balance required to open a Share-1 account. Fees or other conditions could reduce the earnings on your account.

Main Office
3620 Fern Valley Road • Louisville, KY 40219-1917
(502) 964-7575 • 1-800-292-2960 • Fax: (502) 966-2061

Office Hours
Monday - Thursday (Lobby) 9:30am - 5:00pm
Monday - Thursday (Drive-Thru) 9:00am - 5:00pm
Friday (Lobby) 9:00am - 5:00pm
Friday (Drive-Thru) 9:00am - 5:30pm

UofL Branch Office
SAC Building - 1st Floor • (502) 852-7321
Office Hours
Monday - Thursday 9:00am - 4:30pm
Friday 9:00am - 5:00pm

Shared Branches
2925 Goose Creek Road • (502) 429-0068
4917-B Dixie Highway • (502) 448-1686
Office Hours
Monday - Friday 9:00am - 7:00pm
Saturday 9:00am - 2:00pm

"Express Line"
(502) 964-7575 • 1-800-292-2960

NCUA **classact.org**

Holiday Closings

Martin Luther King Day
Monday, January 18th

President's Day
Monday, February 15th

Class Act
FEDERAL CREDIT UNION

It's like Straight A's for your Money.

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Louisville, KY 40219-1917
(502) 964-7575 • (800) 292-2960
www.classact.org

How Smart is your Money?

Class Act FCU is proud to offer a checking account that is sure to make your money smarter. It's time to move up to Honors Checking and earn 4.0% APY* on your checking account for things you already do. There are 3 simple requirements to qualify for Honors Checking:

1. Access CyberBranch@Home each month to receive your e-Statement
2. Make 10 or more debit card purchases per month
3. Have 1 or more Direct Deposits to your Honors Checking Account per month

If you meet all these requirements, you will be placed on our Honor Roll, which means your Honors Checking will earn 4.0! You will also be refunded ATM fees from any ATM** that you were charged throughout the month. It doesn't get any easier than that! Call us today to get on the Honor Roll!

*4.0 Annual Percentage Yield (APY) paid on balances between \$0.01 and \$25,000, 1.01% APY paid on all amounts above \$25,000 each cycle when the minimum requirements are met. If requirements are not met in the cycle, your account will still function as a Straight A checking account earning 0.25% APY; however, it will not receive ATM fee refunds for that time period. Rates as of January 1, 2009. Interest Rate and APY may change at anytime. No minimum balance required. Member must qualify for checking account. Personal accounts only. No monthly service charge. Only one Honors Checking account per member.

** ATM fee refunds up to \$25 per month when requirements are met. Does not apply to ATMs outside the US.

Half-off Holiday Loan Sale

Did this year's holiday shopping leave you in a tangle? Let us lend a hand...and a great deal too! We are having a Half-off Holiday Loan Sale, which means you could get a rate as low as 4.00% APR* on a holiday loan. Borrow up to \$1,200 for up to 12 months and let us help you get your wallet untangled. Call our Loan Department today at 964.7575 or apply online at classact.org.

* Promotion effective November 1, 2009. Discounted rate as low as 4.00% APR, maximum loan amount \$1,200, maximum term 12 months, based on borrower qualifications. Holiday loan discount is half-off qualifying rate, no other discounts applicable. Offer not available for refinancing of existing CAFCU loans. Offer expires January 31, 2010.

New Year, New Auto

It's a new year. Is it time for a new car? If you are in the market for a new or used auto, be sure to call the Credit Union to get great financing. We can even pre-approve the loan before you go shopping! Plus, our rates are as low as 4.25% APR* and we have terms up to 72 months. You can't afford to go anywhere else to finance your auto! Call our loan department today at 964.7575 or apply online at classact.org.

*4.25% rate is based on a 60 month term. Quoted rate reflects .25% discounts for each of the following: CAFCU checking account with direct deposit, automatic loan payments and 20% down payment. Rates based on borrower qualifications, credit terms and model year of vehicle. Offer not available for refinancing of existing CAFCU loans. Rates are subject to change.



Official Call to the 56th Annual Meeting

The 56th Class Act Federal Credit Union Annual Meeting will be Wednesday, March 17, 2010 in the Stewart Auditorium at the Van Hoose Education Center, 3332 Newburg Road. Registration will begin at 6:30pm with the meeting to commence at 7:00pm. Refreshments will be served and door prizes will be awarded.

Don't miss out on your opportunity to review results from our last twelve months and to help set the direction your Credit Union will take during the next twelve months. Member participation is a key feature that distinguishes your Credit Union from an ordinary bank. Let your voice be heard! Mark your calendar now and make plans to attend the annual meeting of YOUR Credit Union!

Name (please print)	Spouse's Name	Choose the date to attend
Address	Phone	<input type="checkbox"/> February 9, 2010
Member Signatures		<input type="checkbox"/> March 9, 2010
		<input type="checkbox"/> April 13, 2010
		<input type="checkbox"/> May 11, 2010

By signing above, I give Class Act FCU permission to pull my credit report and review its contents with me.



Class Act
FEDERAL CREDIT UNION
It's like Straight As for your Money.

COMPLETE THIS FORM & MAIL TO:
CLASS ACT FEDERAL CREDIT UNION
3620 Fern Valley Road
Louisville, KY 40219

Boys and Girls 6th & 7th Region High School Basketball Tournament

The Class Act Federal Credit Union 6th & 7th Region High School Basketball Tournament will be held again this year at Bellarmine University. The dates for the Girls will be March 1st – March 6th. The winners of this tournament will proceed to the State Tournament that will be held in Bowling Green March 10th – March 13th. The dates for the Boys will be March 3rd – March 9th with the winners to proceed to the State Tournament in Lexington March 17th – March 20th.

New UofL CardShirts Available!

Show your Cardinal pride and support UofL students! Pick up your 2009 – 2010 CardShirt the next time you stop in to either Class Act FCU branch for only \$15. For the first time ever, the shirts are available in a short-sleeved red or black shirt this year. The proceeds from every shirt sold goes to a UofL scholarship fund. Nearly \$1,500 was raised last year and we expect to raise even more this year. The CardShirt Company is a student-run business operated by UofL College of Business students who design, market and sell the shirts. Get one for yourself and for any other Louisville Cardinal fans in your life.



Mary Ann Brumagen Educational Scholarships

Will your child win one of this year's three \$500 Mary Ann Brumagen Educational Scholarships? If your child is 21 years of age or under and is a Class Act FCU member in good standing, then he or she is eligible to win! The names will be drawn randomly at our Annual Membership Meeting on March 17, 2010 (see announcement, back page). These annual scholarships were renamed the Mary Ann Brumagen Educational Scholarships at the 2007 Annual Meeting to honor Ms. Brumagen's lifetime of faithful service to the Credit Union. Scholarship funds will be deposited into a CAFCU Share Certificate and will rollover until needed for educational expenses. The scholarships will be awarded in the three age groups: 10 and under, 11 – 17, and 18 – 21. Make sure your children or grandchildren are eligible simply by opening a savings account for them today! Winners need not be present at the Annual Meeting to win, but please come and bring them just the same.

Heart Walk

On September 26, 2009, ten Class Act FCU employees participated in the start! Heart Walk. With the sponsorships received by those that walked, along with the generosity of our members during our fundraisers, we were able to raise \$5,542.61 for the American Heart Association. Louisville area Credit Unions were able to pull together and raise over \$25,000, making us a top 5 fundraiser for this event. Thanks to everyone for their support!



Family Literacy Party at Newburg Boys and Girls Club

To support family literacy, Class Act FCU recently invited Santa to pay a visit to children at the Salvation Army's Newburg Boys and Girls Club. With a little help from the elves at Class Act, Santa brought over 130 books for all of the good boys and girls at the Club and provided plenty of pizza, cookies and refreshments to all the children who attended the party. We thank Santa, and the wonderful staff at the Newburg Boys and Girls Club for making the event such a joy for everyone. The Credit Union supports the Every1Reads program and urges its members to get involved. Tutoring a child takes only 30 minutes per week and can make a huge impact on a child's ability to succeed in school and beyond. Call 502-625-0004 or volunteer online at www.Every1Reads.com.



2009 Fall Academic Tournament

The Class Act 2009 Fall Academic Tournament was held October 24 at Gheens Academy. The tournament featured competition for Middle and High School students. Overall, there were 25 schools that competed between both levels. Congratulations to the winners and all participants!

	<u>Middle School Results</u>	<u>High School Results</u>
1st place –	Meyzeek Middle School	DuPont Manual High School
2nd place –	Noe Middle School	Louisville Collegiate School
Runner up –	Sacred Heart Model School	Ballard & PRP High Schools

Cheer and Dance Competition

JCPS Middle and High School Cheer and Dance competitions are coming up soon! Go out and support your favorite competitor, January 23 at duPont Manual High School. See the competition schedule below.

9:00 am	Middle School Dance
12:00 pm	High School Dance
3:00 pm	Middle School Cheer
6:00 pm	High School Cheer

Christmas Club Account

Save now for next Christmas and we'll give you a FREE gift. That's right, if you open a new Christmas Club account, we'll give you a FREE Plushland stuffed animal. Already have a Christmas Club account? That's okay, just increase your existing deposit by at least \$10 per pay and you can choose a FREE Plushland stuffed animal too. There are several adorable styles of these soft little stuffed animals. Our Christmas Club account is an easy and painless way to prepare for next year's holiday expenses. Plus, you'll earn dividends all year long. Then, you can transfer funds into your checking account when you're ready to shop in 2010! If you've had your Christmas Club for awhile, you'll notice in 2010 that we will give you the option of when to move funds from that account rather than automatically mailing you a check. Call 964.7575 and ask for our Member Relations Department to get started today!



CLASS ACT AWARD

Shirley Noe

Congratulations to Shirley Noe, this quarter's recipient of the Class Act Award. If you aren't sure who Shirley is, she is the Member Service Representative at our Fern Valley Road location that almost always has members waiting in line for her to wait on them, even when there are other windows open with no waiting. Shirley came to the Credit Union in June 2003. She has so much compassion for our membership, as well as her co-workers, it's no wonder that people will wait in line to see her. The Credit Union is so fortunate to have such a caring person as part of our family. Thanks for all your hard work, Shirley!

All members are encouraged to share their Class Act experiences with us whenever a member of our staff exceeds expectations. Drop us a note or email us at members@classact.org



Clara Pendergrass, right, passes the Class Act Award to Shirley Noe.

Get Financially Fit

Start the New Year off right with our secret home remedy...our balance transfer program. You can consolidate your holiday credit card debt into one low payment with your Class Act FCU MasterCard®. You'll be feeling better in no time!

When you consolidate your debt and transfer those high interest credit card balances to your Class Act FCU MasterCard®, you can enjoy a lower interest rate and one easy monthly payment while you pay down your balance. Plus you won't have to worry about high fees. It's time to stop paying for the past, start enjoying today and saving for the future. If you would like to transfer your balance to your Class Act FCU MasterCard®, give us a call at 964.7575 ext 131 today.

