

Stop by Class Act FCU for FREE Credit Review Day on the 2nd Tuesday of each month.

Class Act FCU is holding a FREE Credit Review Day the 2nd Tuesday of each month. The upcoming dates are August 10, September 14, October 12 and November 9 at our Fern Valley Road Office from 10am to 4pm. On the opposite side of this flap, you can sign up to privately discuss your credit report one-on-one with a professional lending officer. Learn how to read and understand your credit report. We will explain what makes up your credit score and offer helpful tips on how you can improve your score and much more. For greatest benefit, make it a family affair by bringing your spouse. Appointments are available on a first come basis. Reserve your spot by completing the attached form and returning it to us at Class Act FCU, 3620 Fern Valley Road, Louisville, KY 40219. For additional details, call Ashley at 212.3161.

Overdraft Coverage on Debit Card Transactions & ATM Withdrawals

On July 1, 2010, new regulations went into effect regarding overdraft coverage for everyday debit card transactions and ATM withdrawals. In order to keep your overdraft coverage the same as it has been, you must consent, or opt-in, for those types of transactions. Even if you do not request overdraft coverage for debit card purchases and ATM withdrawals, we may still pay your overdrafts for other types of transactions, including checks. If you haven't done so already, it's not too late, you can still opt-in for overdraft coverage on everyday debit card and ATM transactions. To opt-in, log into your account at classact.org or you can call us at 502.964.7575 ext 760.



Online Account Opening

Do you know someone that wants to open an account with the Credit Union, but can't get here during business hours? How about your co-worker that is so tech-savvy that he does everything on his computer? Well, this new product is just for them! Class Act FCU now offers online account opening! Just go to classact.org and click the link for secure online account opening to begin. Already a member? Great!! You can open a new checking account or add a share certificates to your account through this service as well. Now that's exciting! Check it out today!!

Check images are now available immediately

You may have recently noticed a change when viewing your transactions via CyberBranch@Home. Previously, a check image was not immediately available for your viewing and you had to wait to view them in your e-statement. Now you can view the image of a check that has cleared your account as soon as it has posted through CyberBranch@Home. Check images are available for viewing for 1 year from the posting date of the item. Questions? Contact our Accounting Department at 502.964.7575.

DIVIDEND NEWS

Declared Dividends as of June 30, 2010

	Dividend	APY*
Regular Savings		
\$25 - \$2,499.99	0.20%	0.20%
\$2,500 +	0.40%	0.40%
Honors Checking		
\$0 - \$25,000	3.92%	4.00%
\$25,000.01 +	1.00%	1.01%
Money Market		
\$2,500 - 9,999.99	0.50%	0.50%
\$10,000 - 24,999.99	0.75%	0.75%
\$25,000 +	1.00%	1.01%
Summer	0.25%	0.25%
IRA Accumulation	0.50%	0.50%
Christmas	0.25%	0.25%
Secured Credit Card	0.25%	0.25%

*Annual Percentage Yield
Share Dividends (Share 1, 6, 9, 10, 12, 26) are calculated on the ending daily balance and posted to the account on the last day of each quarter. Your dividend rate and Annual Percentage Yield (APY) may change at any time at our discretion. The above rates are accurate as of printing date. There is a \$25.00 minimum balance required to open a Share-1 account. Fees or other conditions could reduce the earnings on your account.

Main Office

3620 Fern Valley Road • Louisville, KY 40219-1917
(502) 964-7575 • 1-800-292-2960 • Fax: (502) 966-2061

Office Hours

Monday - Thursday (Lobby) 9:30am - 5:00pm
Monday - Thursday (Drive-Thru) 9:00am - 5:00pm
Friday (Lobby) 9:00am - 5:00pm
Friday (Drive-Thru) 9:00am - 5:30pm

UofL Branch Office

SAC Building - 1st Floor • (502) 852-7321

Office Hours

Monday - Thursday 9:00am - 4:30pm
Friday 9:00am - 5:00pm

Shared Branches

2925 Goose Creek Road • (502) 429-0068
4917-B Dixie Highway • (502) 448-1686

Office Hours

Monday - Friday 9:00am - 7:00pm
Saturday 9:00am - 2:00pm

"Express Line"

(502) 964-7575 • 1-800-292-2960



classact.org



Holiday Closings

Labor Day

Monday, September 6, 2010

Columbus Day

Monday, October 11, 2010

Class A⁺
FEDERAL CREDIT UNION

It's like Straight A's for your Money.

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ClassNotes

Proudly Serving Educational Employee Groups and the Students and Alumni of the University of Louisville

Temperatures are up, auto rates are down!

The temperature outside may be up, but in here, the rates are down, way down! Cool off from the summer heat with a FREE cooler when you finance your auto loan with us. Then you can spin the wheel to win additional discounts off your qualifying rate or up to \$200 in gas cards. If you can take the heat, come on in to get a rate as low as 3.50% APR*! Apply online today or call our loan department at 502.964.7575 ext 756.



**Rates
As Low
as
3.50%***

*Annual Percentage Rate. Rates based on borrower's qualifications, credit terms, and model year of vehicle. 3.50% rate reflects all available discounts (.25% for CAFCU checking, automatic payments, and 20% down payment, and Spin the Wheel prize of .75% discount). Offer expires September 30, 2010. Not available on indirect dealer lending or refinance of existing CAFCU loans. Rates subject to change.

Important Notice

Enclosed with your statement is a Privacy Policy/Consumer Data Protection Disclosure. Please take a moment to read this disclosure and call your Credit Union at 502.964.7575 with any questions.

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PRESIDENT'S MESSAGE

by Lynn Huether

The Time is Right for Credit Unions

Are you angry with Wall Street? Frustrated by big bank bailouts? If so, you are not alone. Many Americans, irritated by the risky and reckless banking practices that contributed to the economic crisis are moving to credit unions for all of their personal finance needs. Almost daily there's another news story touting the benefits of credit unions. You don't need a clock to see that the time is indeed right for credit unions.

Credit unions have always been known for value – higher yield deposits, lower loan rates, and fees that are kinder and fewer in number. And today, most modern credit unions, including Class Act FCU offer a complete line of personal financial products. Get everything you'd expect from a big bank for less! Members enjoy all of the convenient services – without the excessive fees found at traditional banks. How do we do it? The answer lies at the very heart of what credit unions are: namely not-for-profit, member-owned financial cooperatives. Our members actually own Class Act Federal Credit Union. Our Board is a group of credit union members democratically elected by other members, to serve the interests of the entire membership. All "profits" after paying expenses and setting aside reserves are paid back to the membership in the form of better rates and lower fees. By contrast, bank profits go to its stockholders whose sole interest is ever-increasing profits.

The time is indeed right to trust your credit union for more of your financial needs. You'll get the very best deal on everything from high yield checking accounts to car loans. We invite you, and members of your family, to get to know us a little better. It'll be our pleasure to give you everything for less!

Doss High School Student Branch

Have you noticed some new faces at the Main Office? We have literally gone into the classroom and selected students from Doss High School Magnet Career Academy to run a student branch there. The branch will be part of the Class Act Academy of Business and Finance and will be operated by some of the best and brightest students. These students are training this summer at the Main Office, allowing them to learn the processes and procedures of the Credit Union. They will also gain experience in a real-life business environment and improve leadership and member service skills. The Board, Management & Staff at Class Act Federal Credit Union are thrilled to be part of this endeavor and look forward to the opening of the branch in the fall.



JCPS Bus Road-e-o

Now that school's out, the JCPS bus drivers have some extra time on their hands. On June 2, instead of wasting that time, they tested their bus driving skills in the 29th annual JCPS Bus Road-e-o and raised

some money for a good cause. Class Act FCU had the opportunity to send three of our employees to join in the fun. With this year's contribution, the event has raised nearly \$700,000 for the WHAS Crusade for Children over the years! Drivers from 13 bus compounds participate in this event, which includes an obstacle course and a written test. All the questions and obstacles come from what drivers learn during training. Ray Phillips came in first place in this year's competition and went on to place 5th in the state competition on June 11. The Special Needs East Compound raised the most money again this year. Great job everyone!

Safe Deposit Boxes Available

A number of Safe Deposit Boxes in a variety of sizes are now available. Protect your valuables and important documents for as little as \$15 per year. Keep your items in a private secure location – safe not only from theft but from fire and other elements too. These boxes will go fast. Call Jackie at extension 148 today to reserve your box.



Honors Checking Changes

We recently sent a letter regarding changes to our Honors Checking account to those members that currently have that account. These changes are modifications to the previous requirements. Beginning in the July 1 – July 31, 2010 period, the following must be completed in order to receive the benefits of Honors Checking:

1. At least 10 debit card transactions with an aggregate amount of greater than \$200 per month.
2. At least one Direct Deposit defined as an ACH Payroll Deposit from an employer or an employer's retirement plan.
3. Log into home banking at least once during the month and receive e-statements.

Amusement Park Tickets

Wouldn't it be great to get amusement park tickets in advance and save money too? Then stop by your Credit Union to get your discounted amusement park tickets. We have discount tickets to the very best local and national amusement parks, like Holiday World/Splashin' Safari, Kings Island, Cedar Point, the Louisville Zoo and many more. New this year, we have tickets for Creation Museum, which is located in Petersburg, KY just south of Cincinnati. Get your tickets from Class Act FCU and save!



Summer Savings Club Account

Want to have some extra cash for the summer? Open a new Summer Savings Club with your Credit Union. This account is very similar to our Christmas Savings Club account, but rather than mailing a check just before Christmas, you can save money in this account and have it sent (or transferred) to you at the beginning of summer, typically the first week of July. Please call 502.964.7575 or 1.800.292.2960 and ask for a Member Relations Specialist to open your account today!

Traveler's Checks are moving on...

Effective September 1, 2010, we will discontinue selling American Express Gift Checks and Traveler's Checks. It has been brought to our attention that very few merchants accept Traveler's Checks. Therefore, the demand for them has gone down so we will no longer offer them. We apologize for any inconvenience.

We will continue to offer the Visa Gift Cards that can be purchased for only \$3 and can be loaded with any dollar amount between \$10 and \$500. Please call 502.964.7575 for other payment options while traveling.

STRONG Women Love Football

On June 19, UofL's new head football coach, Charlie Strong, and his staff held a Women Love Football Clinic at the Brown & Williamson Club at Papa John's Cardinal Stadium. Class Act FCU once again had the pleasure of sponsoring this event that is part community outreach and part fundraiser for the James Graham Brown Cancer Center. Coach Strong invited attendees out for a full Saturday event with an all access pass for the day. Each of the assistant coaches talked about his responsibilities as a coach both on and off the field. The women were given a tour of the football facilities, allowed to ask questions of the players, had lunch, and then actually ran through some station drills with the coaches and players. If this clinic is any indication of the season Coach Strong will have, it's going to be great!



Payroll Savings Bond Program Discontinued

As of January 1, 2011, the US Department of Treasury will stop issuing paper savings bonds through payroll savings plans. Therefore, effective September 1, 2010, we will no longer offer the savings bond account (Shares 41, 42, and 43). On September 1, any funds in these shares will be transferred to your Share 1 and we will close the savings bond account (if there isn't enough to purchase a bond). Unless you notify us, the current payroll deduction that is going to the savings bond account will go to your Share 1. You can change your payroll deduction by contacting a Member Relations Specialist at 502.964.7575.

While paper payroll savings bonds will no longer be available, you still have the opportunity to invest in savings bonds and other Treasury securities through TreasuryDirect. This convenient and secure web-based system allows you to purchase, manage, and redeem electronic (paperless) savings bonds online 24/7. Visit www.frbsservices.org/PayrollSavings for additional details.

Give Yourself a Summer Break

...from paying high interest credit card rates. Transfer your other credit card balances to a Class Act FCU MasterCard® today! We can help you consolidate your debt into one, easy monthly payment. You can enjoy a lower interest rate as you pay down your balance. Plus you won't have to worry about high fees associated with other cards or a balance transfer fee. It's time to stop paying for the past, start enjoying today and saving for the future! Don't have a Class Act MasterCard®? Apply online or give us a call at 502.964.7575 ext 751.

CHOOSE YOUR SESSION FOR OUR FREE CREDIT REVIEW DAY AT CLASS ACT FCU!

Name (please print)		Spouse's Name	
Address		Phone	
Member Signatures		Date	
Choose the date to attend		COMPLETE THIS FORM & MAIL TO: CLASS ACT FEDERAL CREDIT UNION 3620 Fern Valley Road Louisville, KY 40219	
<input type="checkbox"/> August 10, 2010		<input type="checkbox"/> November 9, 2010	
<input type="checkbox"/> September 14, 2010		<input type="checkbox"/>	
<input type="checkbox"/> October 12, 2010		<input type="checkbox"/>	

Cut along dotted line, fold and insert into envelope, and return to Class Act FCU.