

Third Street NEWS

Third Quarter 2010

Count On Us Through All Stages Of Life



Dr. Richard Guess, Chairman of the Board, addresses members.

Annual Meeting UPDATE

On April 22, Downey Federal Credit Union held its 53rd Annual Meeting. There were over 100 members in attendance. Participants listened to an update from the Chairman of the Board, Dr. Richard Guess; President/CEO, Barbara Lamberth, and Community Education and Development Representative, Kari Johnson. Raffle prizes were distributed to members, and light refreshments were served.

Welcome New DFCU Officials

DFCU officials include the Board of Directors and the Supervisory Committee. These members graciously volunteer their time and expertise to help the Credit Union continue to be strong, safe, and secure.

Board of Directors

Laura Lueke, Chairman
Heather Conwell, Vice Chairman
Stan Hanstad, Treasurer
Raul Lopez, Secretary
Edward Potter, Ed.D.
Brian Brown, M.D.
Richard Guess, M.D.

Supervisory Committee

Brian Saylor, Chairman
Donna Boose
Rob Fuller
Robert Becker

Join the Ride at DFCU!

New Member Referral Promotion

Get rewarded for referring family and friends to the Credit Union! Our membership referral promotion has something to offer everyone. For each new member you refer to DFCU*, you will receive \$10.00. There's no limit to the number of people you can refer. Your newly referred member is automatically entered in a raffle drawing** for a \$100 gift card. Plus, you and your referred new members are eligible to win a new bicycle in a raffle drawing in December 2010. DFCU is "By Your Side for Life's Financial Milestones". Complete raffle rules are available at www.downeyfcu.org.

* Referrals must meet eligibility requirements for membership—live, work, worship or attend school in Downey.

** There must be 30 new members for a \$100 gift card raffle drawing to occur.



Feel the FREEdom

of a DFCU Checking Account!



DFCU offers you FREEdom for your Checking Account! With no monthly fee or minimum balance requirements, free Online Banking and Bill Pay with Direct Deposit, and a free VISA® ATM/Debit card, DFCU's Checking Account is truly FREE! Open a Checking Account for your chance to win a Netbook computer! See our website, www.downeyfcu.org for complete contest rules.

Greg McBride, CFA, senior financial analyst for Bankrate.com states, "With free checking accounts becoming less prevalent in national banks, credit unions

can be an invaluable resource for the average consumer.†" Let DFCU become your invaluable resource. Please keep us in mind for all your financial needs.

Contact us today at **(562) 862-8141** to start your free Checking Account and enter a raffle for a Free Netbook! *Count On Us Through All Stages Of Life.*

† <http://www.earthtimes.org>

FOUNDER'S DAY

DFCU was founded on July 16, 1957. We are celebrating the 53rd Anniversary of our charter to operate as a federal credit union.

Please stop by the Credit Union on
Friday, July 16, for refreshments
from 10:00 a.m. - 2:00 p.m.

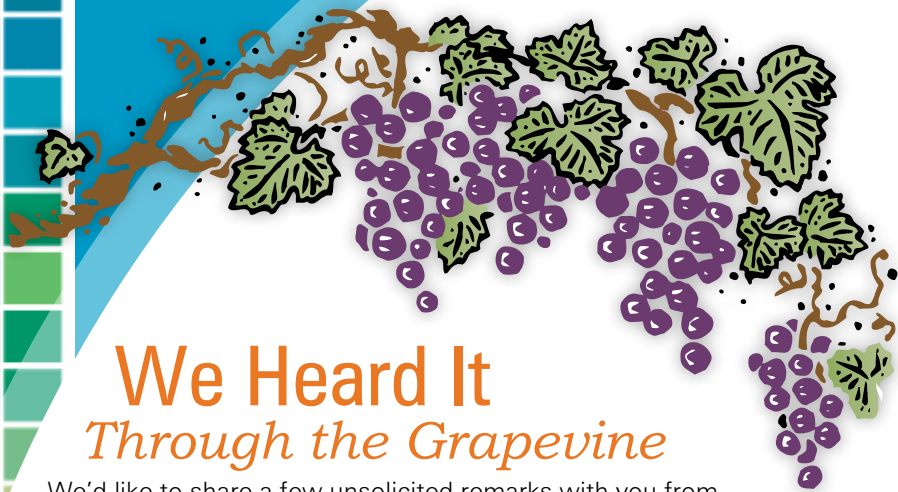
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HOLIDAY CLOSURES

Independence Day
July 5, 2010

Labor Day
September 6, 2010



We Heard It Through the Grapevine

We'd like to share a few unsolicited remarks with you from our members:

I'm really glad to be a member of Downey Federal Credit Union over the last eight years. I really appreciate the member service I get in the branch - always friendly, professional and competent. Several times, you have gone above and beyond (what other banks I'm sure don't do) in order to give me excellent service. Thanks again, especially in these times, when it seems most businesses are just trying to squeeze as much out of a consumer as possible with the least amount of effort possible.

~Natalie M.

As an employee, community resident, and DFCU member, I wanted to take a moment to say how impressed I am with the policy DFCU has adopted regarding lending a helping hand to employees of local businesses during challenging economic times. Over the past few years, we have been bombarded with messages of cynicism regarding financial institutions and business in general. The Credit Union policy represents the business ethics that we don't hear much about: neighborhood business lending a helping hand in the neighborhood. Thank you for bringing a message of hope and togetherness when we really need it.

~Tracy Nordbak

I am so pleased with your services. When I tried to get a mortgage at another financial institution, I was caught in a long, slow process. I brought my business to the Credit Union, and received my loan effortlessly in a short amount of time. Among the many reasons I use DFCU are the promptness and personal service the Credit Union provides. Thank you, DFCU.

~Cheryl Rice

We appreciate hearing from you. If you have a comment about the service you received at the Credit Union, please contact us at comments@downeyfcu.org. We welcome the opportunity to answer your questions and concerns.



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OFFICE HOURS

9:00am - 4:30pm Monday – Friday

DRIVE-UP HOURS

8:30am - 5:30pm Monday, Wednesday – Friday
9:00am - 5:30pm Tuesday

ESO HOURS at Downey Regional Medical Center

7:15am - 3:15pm Monday, Wednesday, Friday
9:30am - 4:30pm Tuesday and Thursday

This newsletter is published quarterly by Downey Federal Credit Union (DFCU). Each member's deposits are insured up to \$500,000. The first \$250,000 of deposits are federally insured by the National Credit Union Administration (NCUA), a U.S. government agency. The next \$250,000 of deposits are privately insured by American Share Insurance (ASI). IRAs are separately insured up to \$500,000 by the same combination of insurers. Loans are issued in accordance with NCUA regulations, subject to credit approval. DFCU is an equal opportunity lender and makes loans without regard to race, color, religion, sex, handicap, family status or national origin. Dividends are based on the Credit Union's earnings at the end of a dividend period and thus cannot be guaranteed. Rates, yields, terms, conditions and services are subject to change after the account is opened. For more information, refer to your Truth-in-Savings disclosure or contact a Credit Union employee. The Credit Union may provide information about products and services available to members from other sources. However, it does not warrant, nor accept liability for the actions, products or services of others.

*APR = Annual Percentage Rate.
APY = Annual Percentage Yield.

Community NEWS

Financial Education Workshops for Smart Money Management

Come to Downey Federal Credit Union's Financial IQ 101 Workshops. As a free service from the credit union, the workshops give you the opportunity to learn how to put sound financial strategies in your life. Our next two workshops are:

Wednesday, August 4

**Senior Financial Scams: How to
Protect Family and Friends**

This workshop is designed to educate members on how to identify typical perpetrators and recognize signs of financial exploitation. Don't let your unsuspecting elderly relatives, friends, or neighbors fall prey to scoundrels, who try to take money, property, or valuables. Both seniors and their families will be able to determine the signs of financial exploitation and know what to do in case fraud occurs.

Thursday, October 7

Value of a Dollar: Teaching Your K-8 Child

Geared for parents, grandparents, and guardians, this workshop gives beneficial tips on how to relate the value of money to elementary and middle school students. Using an allowance as a teaching tool, this workshop will help you talk to children about the Three S's of Money-Spending, Saving, and Sharing.

Join us for these **FREE** workshops. Call Kari Johnson at **(562) 862-8141, ext. 246**, or send an email to kjohnson@downeyfcu.org to reserve your space. Seating is limited, so please call today.

Credit Disability and Credit Life Insurance

With 71% of Americans living paycheck to paycheck*, a setback in monthly income can become more than a disaster. It can be ruination to a family.

As an extra benefit to our borrowers, DFCU has added MEMBERS CHOICE® Credit Life Insurance and Credit Disability Insurance. Originating from CUNA Mutual, an insurance agency formed through the Credit Union National Association, this additional coverage safeguards members who have loans with Downey Federal Credit Union.

Here is how Credit Disability Insurance works:

CUNA Mutual will help make monthly loan payments if your income is suddenly lost due to a covered accident or illness resulting in total disability. If you are unable to work, the plan to which you subscribed helps make your loan payments when you cannot. Regular disability insurance only pays for a portion of your salary if you qualify. This insurance helps close the gap in coverage. Credit Disability Insurance provides a safety net for you, and helps protect your family.

Credit Life Insurance works in a similar fashion.

This insurance helps reduce or pay off your loan if you or a co-borrower (depending on who enrolled in coverage) passes away before the loan is paid off. Your family may not have to make payments from savings, salary, or from other life insurance policies. Your additional life insurance coverage may be used for your family's other expenses.

Both Credit Disability and Credit Life Insurance can be purchased at the time you sign your loan documents. By taking out these supplementary insurance policies, you are ensuring the well-being of your family's future. When you sign your loan documents, please ask your DFCU Loan Officer about Credit Life and Credit Disability Insurance.

*American Payroll Association, Getting Paid in America Survey, 2008

NCUA

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

ASI American
Share
Insurance
Insured up to \$250,000
in additional coverage

**EQUAL HOUSING
LENDER**