

Third Street NEWS

Second Quarter 2010

Count On Us Through All Stages Of Life

Annual Meeting REMINDER

Please join us on **April 22, 2010** for our 53rd Annual Meeting. Find out what your Credit Union accomplished in 2009 and be on the lookout for our future plans in 2010.

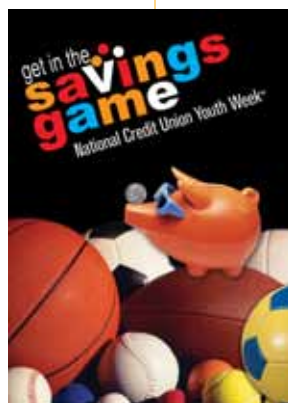
We have two openings on the Board of Directors. The following candidates have been nominated for three-year terms on the Board of Directors:

RAUL LOPEZ

Raul was born and raised in Havana Cuba; but has lived in the U.S. for over 37 years. He attended Long Beach City College, where he studied Business and English. Raul worked for Prudential Insurance, and developed a successful career as an insurance agent. Currently serving as Vice President of Wescom Insurance Services in Downey, he has made his home in Downey for the past 27 years. As an active community member, he has served on the boards of ARC, Rotary Club and Gangs Out Of Downey (G.O.O.D). In 2005, Raul was appointed to the Supervisory Committee of DFCU, and was elected to the Board of Directors in 2006. He looks forward to serving his next term and is very eager to experience DFCU's continued growth in the community.

LAURA LUEKE

Since 1999, Laura has been an active DFCU Board member. Raised in Downey, she attended Warren High School and graduated from UCLA with a degree in Political Science. Laura has four years of experience in tax accounting and financial planning with a national accounting firm, and 14 years in business management. She held the position of Director of Development for the Memorial Trust Foundation at Downey Community Hospital for six years, and is currently Director of Principal Gifts at Methodist Hospital in Arcadia. With Laura's heart still in Downey, she continues to be enthusiastic and willing to serve on the Board as a community member.



IN THIS ISSUE:

**ID Theft / Enrichment Class Visit
Financial IQ 101 Workshops /
Downey St. Faire and Kid's Day**

Consolidation Loans

Let DFCU Keep Your Budget Afloat!

With DFCU's **7.49% APR*** Consolidation Loan, get what you need, and what you want, right now!

Consolidate high interest rate credit cards, finance your tuition, do minor home repairs, pay your taxes, or just take that much needed vacation. It's all within your grasp!



Applying is easy. Go online to www.downeyfcu.org, contact us by phone at **562-862-8141** option 2, or visit us at the branch. Let DFCU toss you a lifeline at an interest rate you never thought possible!

Stay afloat with your DFCU Consolidation Loan. Contact us today!

*APR= Annual Percentage Rate. Advertised rate is lowest available, and reflects a .50% discount with payroll deduction or automatic transfer from your DFCU account. Other rates and terms available. Rates may change without notice. All loans subject to credit approval.

DFCU's Membership Drive

**Ride on the financial road with someone you trust!
Especially if it's your Credit Union!**

DFCU's Membership Drive will kick off in June! Refer a friend or family member to Downey Federal Credit Union and each of you will receive \$10 in your savings account.

Each month, your name and your referral's name will be entered for a raffle prize. If chosen, you could win a \$100.00 gift certificate. Watch for more information in the branch and on the website.

National Credit Union Youth Week: Get in the Savings Game!

Bring your child into Downey Federal Credit Union during National Credit Union Youth Week, April 19 – 23, and open up a new account or make a minimum \$5 deposit in your child's current account. Your elementary school child will receive an extra \$5.00 in his/her savings account. Parents can open a Kirby Kangaroo® Club savings account for their children ages birth through 12 years old with just a \$5 deposit. Or middle and high school students can join the CU Succeed® Account with an initial deposit of \$25.00, and also receive an extra \$5.00.

During the months of April and May, we will be holding a painting contest for elementary school children (grades kindergarten – 5th grade). Children will be able to get the painting contest form at the credit union, at the Downey Street Faire on May 1, or at Kids Day in Furman Park on May 8. The prize for each grade level is \$50.00.

During the month of April, we will have an essay contest for middle and high school students attending school in Downey. There will be one student winner from each grade level. The middle school students are from grades 6-8 and high school students are from grades 9-12. The topic is: **"Why Saving Money is Important"**.

The essay should be 100 words or less, and contain the student's name and grade level. Please mail in the essay by April 30, 2010 to Downey Federal Credit Union, Attn: Marketing Department, P.O. Box 4639, 8237 Third St., Downey, CA 90241. Essays can also be dropped off at the credit union in an envelope labeled **Essay Contest, Attn: Marketing Department**. The essay winners will be announced by May 21, 2010. The winners of each grade level will each receive \$50.00, which can be deposited in the student's DFCU savings account.

**"Get in the Savings Game" to reap the benefits of
depositing your money at DFCU!**

HOLIDAY CLOSURES

Memorial Day
May 31, 2010

ID Theft

Identity theft has become even more news-worthy because there are so many types of fraud. Types of ID theft include: check fraud, medical identity theft, stolen wallet and credit cards, email scams, and data breaches.* A brief description appears below:

CHECK FRAUD – types of fraud include check theft, check washing, checking account takeover, check counterfeiting, and check synthesizing. Anyone with a printer and scanner can create a check. Monitor your checking account regularly to ensure that it has not been compromised.

MEDICAL IDENTITY THEFT – a medical office you have visited keeps personal information in your file. The new HIPAA law (*Health Insurance Portability and Accountability Act*) requires a medical provider to supply you with the requested records within 30 days. Check your file for any possible use of your medical records by another person.

STOLEN WALLET AND CREDIT CARD THEFT – keep a record of your credit card numbers and issuers in a safe place in your home. If your credit cards are ever stolen, notify the issuers of your accounts to place a stop on them. File a police report immediately and contact the appropriate agencies.

EMAIL SCAMS – these scams are typically government agency or financial institution-related. Fraudsters only want to gain access to your bank accounts. Any email asking you to reship packages or collect money for a company or person somewhere else in the world should be considered a scam. Just delete these messages immediately.

DATA BREACHES – this type of fraud can occur with your Social Security number and credit card accounts. Common sources include accidental exposure, insider theft, and hacking. Closely monitor your credit card activity and account balances to catch fraud early.

Please contact the credit union and your other financial institutions, file a police report, and put a fraud alert on your credit report if you are a victim. By acting responsibly, you can catch identity theft if and when it happens. To report a lost or stolen ATM/Debit Card or Credit Card, contact:

Visa® ATM/Debit – 800-754-4128
Visa® Credit Card – 800-299-9842

*Source: <http://www.idtheftcenter.org>

If you fear a thief has your social security number, contact the three major credit reporting agencies and put a fraud alert on your credit report. The numbers are:

Experian (formerly TRW) - 888-397-3742
Equifax – 800-525-6285
Trans Union – 800-680-7289

Please file your case with the FTC (Federal Trade Commission) Consumer Center. Include your Police Report number and use the affidavit form. Contact the FTC at 877-ID Theft (877-438-4338). For your free annual credit report, click on www.annualcreditreport.com or call 1-877-322-8228)

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OFFICE HOURS

9:00am - 4:30pm Monday – Friday

DRIVE-UP HOURS

8:30am - 5:30pm Monday, Wednesday – Friday
9:00am - 5:30pm Tuesday

ESO HOURS at Downey Regional Medical Center

7:15am - 3:15pm Monday, Wednesday, Friday
9:30am - 4:30pm Tuesday and Thursday

NCUA Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

National Credit Union Administration, a U.S. Government Agency

ASI American Share Insurance
Insured up to \$250,000 in additional coverage

EQUAL HOUSING LENDER

This newsletter is published quarterly by Downey Federal Credit Union (DFCU). Each member's deposits are insured up to \$500,000. The first \$250,000 of deposits are federally insured by the National Credit Union Administration (NCUA), a U.S. government agency. The next \$250,000 of deposits are privately insured by American Share Insurance (ASI). IRAs are separately insured up to \$500,000 by the same combination of insurers. Loans are issued in accordance with NCUA regulations, subject to credit approval. DFCU is an equal opportunity lender and makes loans without regard to race, color, religion, sex, handicap, family status or national origin. Dividends are based on the Credit Union's earnings at the end of a dividend period and thus cannot be guaranteed. Rates, yields, terms, conditions and services are subject to change after the account is opened. For more information, refer to your Truth-in-Savings disclosure or contact a Credit Union employee. The Credit Union may provide information about products and services available to members from other sources. However, it does not warrant, nor accept liability for the actions, products or services of others.

*APR = Annual Percentage Rate.
APY = Annual Percentage Yield.

Community NEWS



Leslie Neill, Kari Johnson, and Ward Enrichment Class at DFCU

Enrichment Class Visit

Approximately 20 students in the third-grade enrichment class at Ward Elementary School had an outing to Downey Federal Credit Union on January 27. The students were very excited because it was the first time they were learning about the value of money, ATMs and careers that are available at the credit union. After going on a tour of the building, the students had the opportunity to see what the tellers, member service representatives, and loan representatives do. They also had a chance to see how ATMs operate. At the end of the tour, they had a chance to talk to the President, Barbara Lamberth. The children learned how to write checks, balance a checkbook, and develop their own design for dollar bills. After going on the tour, one of the students said, "This was great! I really learned a lot. Thank you, Downey Federal Credit Union."



Financial Education

FINANCIAL IQ 101

Downey Federal Credit Union provides financial education for credit union and community members of all ages. Our upcoming seminars include:

CreditAbility on **April 29, 2010**– Discover how to establish credit if you don't have any, and how to rebuild a good credit history.

Identity Theft on **June 7, 2010** – Identify typical perpetrators and learn how to detect, deter, and defend yourself against victimization.

Workshops are from 5:00 pm – 6:00 pm at the ROP Room at the Downey Unified School District Administration Office. Educational materials are provided free of charge and light refreshments are served. Call 562-862-8141 ext. 246 to reserve your space.

OUT AND ABOUT

DFCU will have a booth at the Downey St. Faire on May 1 and a booth at Kids Day on May 8 at Furman Park. Please stop by to say hello.