

# DOWNEY FEDERAL CREDIT UNION

*Count On Us  
Through All  
Stages of Life*

## Welcome New DFCU Officials

Please welcome the 2009-2010 DFCU Board of Directors and Supervisory Committee members. They graciously volunteer their time and expertise to help the Credit Union continue to be strong, safe, and secure.

### Board of Directors

Richard Guess, M.D., Chairman  
Laura Lueke, Vice Chairman  
Heather Conwell, Treasurer  
Edward Potter, Ed.D., Secretary  
Brian Brown, M.D.  
Stan Hanstad  
Raul Lopez

### Supervisory Committee

Brian Saylors, Chairman  
Donna Boose  
Rob Fuller  
Robert Becker



## Founder's Day

Founded in 1957, DFCU will be celebrating the 52<sup>nd</sup> Anniversary of our charter to operate as a federal credit union.

Please stop by the Credit Union on  
July 16, 2009  
for refreshments.

# Third Street News

*"Count On Us Through All Stages Of Life"*

# STRETCH

*Your Borrowing Dollars  
With Our Low Loan Rates!*

**We Have  
Money to Lend!**

While the government is offering economic stimulus packages for business and industry, Downey Federal Credit Union is offering fantastic loan rates to stimulate your economic condition. Wait no longer if you were holding off buying a new vehicle or a new computer. Borrow funds from your credit union at phenomenally low rates and get what you want!

**STRETCH** *Your Borrowing Dollars With  
These Low Rates*

**NEW VEHICLE LOANS** as low as **3.75% APR\***  
**USED VEHICLES LOANS** as low as **4.85% APR\***  
**PERSONAL LOANS** as low as **7.99% APR\***



Apply by phone, online, or in person at either of our two branches for your loan stimulus package and receive

**Fast approval\* | Preapprovals | Personalized service**

Take advantage of our terrific loan stimulus package today and **stretch** your borrowing dollars!

APR = Annual Percentage Rate. All loans are subject to credit approval. Rates are subject to change without notice. Other rates and terms are available. Promotion is for new loans only. Current DFCU loans will not be refinanced. Contact a loan representative for more details.



## Holiday Closure

In observance of Labor Day, the offices of DFCU will be closed on Monday, September 7, 2009.

## INSIDE

**This Issue:** We Have Money to Lend | New Officials | Founder's Day  
Financial Education | CU Pay It | Kids Day | Prom Promo | Workshops

# Financial Education

Downey Federal Credit Union prides itself on being a top source of financial education for its membership. While financial education is one of the many benefits of credit union membership, DFCU carries it to the next level. Your credit union provides financial education for youth, from elementary to high school students. Kari Johnson, DFCU's Community Education and Development Representative, initiated assemblies with the mascot of the Kirby Kangaroo Club® at Ward Elementary School, promoting savings accounts for children. In addition, she has addressed classes at Downey and Warren High School on financial topics such as the difference between credit unions and banks, the wise use of debit and credit cards, and how to establish a good credit score. She initiated a program in the Downey high schools entitled "Making the Right Money Moves" which teachers use in their curriculum.



## Pay Your Bills On Time, Every Time with DFCU's CU Pay It!

Explore DFCU's safe and secure online bill pay solution. Here's how it works:

- You need a DFCU checking account and access to Home Branch, our online banking program
- Log onto Home Branch at [www.downeyfcu.org](http://www.downeyfcu.org) and follow the online prompts to set up your account
- Add your creditors as Payees with their address, your account number, and the amount of your bill. You schedule when you want to pay your creditors, and allow 3-4 business days for the transaction.
- Payments can be submitted at any time and are electronically debited from your account on the date you request. Payments are sent in two ways- electronically and by paper check. Electronic payments are sent to more than 70% of payees. For payees who can only accept checks, your account is debited electronically and a paper check is issued on your behalf.
- Pay virtually any bill (mortgage, credit card, utility) or anyone with a current address within the continental United States.
- Send money to friends and family, send gift checks, or make charitable donations.
- The service is FREE for the first three months and FREE thereafter with Direct Deposit or Silver Star Checking\*.
- Pay a one-time bill or set up recurring bills month after month, which saves you time and worry.

### Sign Up for CU Pay It today and use it FREE for three months!

\*Without Direct Deposit after the first three months, the cost is \$2.95 per month for 5 bills or \$6.95 per month for unlimited bills paid. Other pricing plans are available. Call 562-862-8141 and select option 3 for more information.

The following comments are from Warren High School students who participated in Ms. Johnson's training.

#### Idania Castillo

"I want to thank you for taking the time to come to our class. I really appreciate the fact that you explained what a credit union is, and the steps to saving and knowing what to do to keep my credit score high. Explaining thoroughly about identity theft and what to do to avoid that situation made me realize how important it is to keep updated on your credit report. Once again, thank you very much."

#### Shirley Miramontes

"...I am writing to you to let you know that I really appreciate your taking time to teach my fellow classmates and myself about the importance of being smart with our money. You taught me a lot about banks, credit cards and the best way to keep my future credit in excellent shape. Handling money was one of my biggest concerns after graduating high school. But, with the knowledge you shared, I feel more prepared to step in the "real world". Thank you once again."

#### Andres Guardado

I would like to thank you for the wonderful presentation you gave to my class. I found it very informative and it gave me a better idea of my financial options and responsibilities. This presentation really helped me understand more about how important it is to be responsible with my money."

## Serving the Downey Community for Over 50 Years

### Kid's Day

DFCU participated in Kids Day at Furman Park on May 9, with an appearance by Kirby Kangaroo.



### Prom Promotion

DFCU offered Downey high school students the opportunity to win a prom package for opening a new DFCU CU Succeed® (teen savings) account or adding \$25 to their existing account. With over 36 entries, DFCU chose one high school student from each of the two DUSD high schools. David Ornelas from Downey High School, and Brianna Clemmer from Warren High School each won a prom package, which included two prom tickets, a limousine to and from the Prom, and \$50 towards prom pictures.



Brianna Clemmer, Warren High School student (left) and prom date.



David Ornelas, Downey High School student (right) and prom date.

### Financial Education Workshops

Giving your children the "...basic framework to make good financial decisions will help them become responsible citizens and contributors to their community", says Alan Greenspan, former Federal Reserve Chairman.

Educate your children how to save and spend money by attending our workshop, "Raising a Money Smart Child" on Tuesday, July 28 at 4 pm at Downey Regional Medical Center, Room C. Teach your children fundamental skills and prevent them from making poor financial decisions that can affect them for years to come.

Call Kari Johnson at 562-862-8141 ext. 246 to reserve your seat now!

Mark your Calendar for our next workshop, "Surviving the Holidays" on Oct. 14.

### Downey Federal Credit Union

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[www.downeyfcu.org](http://www.downeyfcu.org)

#### OFFICE HOURS

9am – 4:30pm Monday – Friday

#### DRIVE-UP HOURS

8:30am – 5:30pm Monday, Wednesday – Friday  
9:00am – 5:30pm Tuesday

#### ESO HOURS at Downey Regional Medical Center

7:15am – 3:15pm Monday, Wednesday, Friday  
9:30am – 4:30pm Tuesday and Thursday



This newsletter is published quarterly by Downey Federal Credit Union (DFCU). Each member's deposits are insured up to \$500,000. The first \$250,000 of deposits are federally insured by the National Credit Union Administration (NCUA), a U.S. government agency. The next \$250,000 of deposits are privately insured by American Share Insurance (ASI). IRAs are separately insured up to \$500,000 by the same combination of insurers. Loans are issued in accordance with NCUA regulations, and are subject to credit approval. DFCU is an equal opportunity lender and makes loans without regard to race, color, religion, sex, handicap, family status or national origin. Dividends are based on the Credit Union's earnings at the end of a dividend period and thus cannot be guaranteed. Rates, yields, terms, conditions and services are subject to change after the account is opened. For more information, refer to your Truth-in-Savings disclosure or contact a Credit Union employee. The Credit Union may provide information about products and services available to members from other sources. However, it does not warrant, nor accept liability for the actions, products or services of others.