

"A Family of Financial Services for your Home and Business"

1st Quarter, 2007



One Small Step on the Computer... One Big Step for You!

If you find the thought of paying bills online intimidating, you're not alone. Moving from paying bills the old fashioned paper way to the new automated Internet may seem daunting, but when you talk to someone who's made the switch, you'll hear how easy it is – Bill Pay is the best way!

Of course, our member service representatives are happy to help with that first step. All that's necessary is your member number, your checking account number, your PIN and approximately ten minutes of your time to set up your first payment.

Not only is it quicker, it's more secure. Paper checks can combine key information about you that's best kept close to home, such as your address, phone number, financial institution, account number and signature. In some instances, you may also be asked to provide your drivers license number and expiration date, your birth date, and a credit card number. By using Bill Pay you avoid giving out all of your personal information.

Use our FREE Bill Pay Service and discover how much quicker and easier paying bills can be!

And remember, using Bill Pay is just like writing a check, minus the paper. You decide how much to pay and when; transactions are under your control.

FREE ATM Service Now Available at Over 800 Publix Presto Machines

For our members, **EXCEL** ATM transactions are now available FREE outside your neighborhood Publix® grocery store. No **EXCEL** service fee (75 cents) and no surcharge fee for Presto! ATM transactions. Just look for the Presto! ATM located outside your nearest Publix®. Withdraw cash, check balances, and transfer money between your **EXCEL** Federal Credit Union checking and savings accounts *free!*

There are over 800 Presto! ATMs located outside the main entrance of Publix® grocery stores in Florida, Georgia, Tennessee, South Carolina and Alabama.

Avoid service fees - use a Publix® Presto! ATM.



TABLE OF CONTENTS

4.9% Auto Loan	2	Earn Rewards	3
Consolidate Debt	2	New Security Features	4
Taxes and Savings	2	Locations and Contact Info	4
Christmas Savings	3	Share Dividends Declared	4

Auto Loan Rates as low as **4.9%***

GIVING MEMBERS THE POWER!

It's easy to get pre-approved with EXCEL Federal Credit Union. Before you start car shopping, submit an Auto Loan Application on our website at www.excelfcu.org. We can approve your auto loan by the next business day.

You'll have the power to negotiate the best price on the car without worrying about financing the loan.

Too busy to shop? Let our car-buying professionals from Car Solutions do all the work for you! Car Solutions is designed to assist our members in the purchase of new and pre-owned vehicles, saving you time and money locating the car of your dreams. Best of all, Car Solutions will eliminate the hassles and headaches of negotiating the best price possible!

*APR (Annual Percentage Rate) for new vehicles, 100% fixed rate financing as low as 4.9%, with terms up to 48 months. All loans subject to credit approval. Rates based on credit worthiness. Other restrictions apply.



Would You Like to Reduce Your Taxes and Increase Your Savings?

You may be able to do both with an Individual Retirement Account (IRA).

An IRA is an excellent tool for retirement savings. Unlike most investments, depending on the IRA you choose, contributions may be tax-deductible and will grow either tax-deferred or tax-free.

For members age 50 and younger, the annual contribution limit is \$4,000 in 2007, and \$5,000 in 2008 and thereafter. Individuals age 50 and older have the option of depositing an additional \$1,000.

There Are Many Ways to Finance A Better Future...

If you are in need of cash or would like to manage your debt more efficiently, there are several cost-effective options.

You may choose to refinance your existing first mortgage loan for greater than the amount you owe by turning the equity in your home to cash.

Have a child going to college who needs additional funds?

Plan to remodel your kitchen or replace an air conditioning unit?

Is your monthly credit card payment excessive?

You may want to consider bundling your financial commitments into a second mortgage or a home equity loan. By using your home as leverage, you can save money. Rates on second mortgages and home equity loans can be significantly lower than the market rates on credit cards and unsecured short-term loans. Keep in mind, the funds from these loans can be used for whatever purpose you need. It's not required to use the money towards the purchase or remodel of a home.

Or, if you simply have a credit card with a rate higher than Prime (currently 8.25%), apply for an EXCEL Federal Credit Union Platinum VISA® card. You may qualify for a better interest rate card from EXCEL, enabling you to lower your monthly payment and pay-off your balance faster. EXCEL has several credit cards available. You may be eligible to receive merchandise and travel rewards as part of our new Platinum VISA® ScoreCard® Rewards Program depending on the EXCEL card that you carry.

There are sensible alternatives to financing debt. The best option will depend on your current needs. Member Service Representatives are available each business day between 9AM and 4PM to discuss steps you can take to reduce the cost of your debt or to finance your next purchase.

Contributions are fully tax-deductible if you are not an active participant in an employer retirement plan (401K) or your income does not exceed certain limitations. Investments grow on a tax-deferred basis. Distributions must begin at age 70 ½.

Contributions and earnings are taxed only upon withdrawal.

Looking for earlier access to your retirement money? A Roth IRA can receive only nondeductible contributions but will allow you to receive tax-free distributions after five years for specific circumstances, including reaching the age of 59 ½, permanent disability, purchasing your first-time home, or for a joint account holder in the event of the primary account holder's death.

It's not too late to start saving more and paying less! Contact a member service representative for more information on opening an IRA Account that's right for you.

Start Thinking About Christmas Now...

Make the 2007 holiday season more enjoyable by saving each month throughout the year. When the holiday arrives, you can enjoy the season knowing you're prepared. By planning how much you want to spend on gifts, entertaining and travel now, you'll have less to worry about during the festivities.

Need a vacation after the holidays? Use your Christmas Club Account and you'll have the funds necessary to pay your Christmas bills or take a much-needed vacation. With funds in your Christmas Club Account you'll be happy to know you have options at the end of the year!

Establish payroll deduction or automatic transfer from your checking account and your contributions can pass directly into your club account before they can be spent. To find out more, or to open your Christmas Club Account or increase your contributions, contact a member service representative at 770-441-9235.



Earn Rewards Doing What You Do Everyday...



with Platinum Rewards Debit and Credit Cards from EXCEL Federal Credit Union!



Every time you use an EXCEL Federal Credit Union *Platinum* Card and authorize the transaction with your signature, you earn ScoreCard Reward® Points. For each dollar you spend you earn one reward point redeemable for travel or merchandise.

It's easy to be a *Platinum* card-carrying EXCEL member! All you need is a Platinum Checking Account® Debit Card or a Platinum Credit Card. Carry one of each and earn more points! Call a Member Service Representative, or visit www.excelfcu.org and apply for a Platinum Account today.

Current EXCEL *Platinum* card-carrying members are already accumulating points!

Depending on the EXCEL credit card that you qualify for and carry, you may be eligible to receive merchandise and travel rewards as part of our new *Platinum* VISA ScoreCard® Rewards Program.

*Platinum Checking Accounts require direct deposit of net payroll or retirement check. Balances over \$2,500 earn interest. A minimum monthly balance of \$600 is required to avoid the \$6 monthly service fee. Platinum Debit Cards are issued with Platinum Share 9 Checking Accounts and earn ScoreCard® Rewards when transactions are authorized with a signature, not a PIN. Restrictions apply.





Federal Credit Union

www.excelfcu.org

Main Office

5070 Peachtree Industrial Blvd.
Norcross, GA 30071-1550
770-441-XCEL (9235)
1-888-441-XCEL (9235)
Fax: 770-582-3877

Branch Offices

Atlanta Federal Center

61 Forsyth St., Suite 8B-70
Atlanta, GA 30303
404-524-2780 • Fax: 404-524-3556

Peachtree Summit Building

401 W. Peachtree St., NE, Suite 250
Atlanta, GA 30308
404-523-1001 • Fax: 404-525-7461

Buckhead/Midtown

1718 Peachtree St., NW, Suite 153
Atlanta, GA 30309
404-881-6022 • Fax: 404-881-9806

MoneyLine (24 Hour Teller)

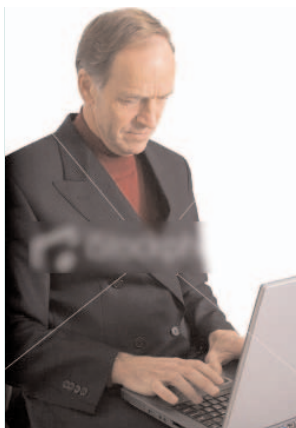
404-892-1844
1-800-222-1803

*All offices are open from
9:00 AM to 4:00 PM
Monday through Friday*

Holiday Closings

*EXCEL will be closed for business on
Monday, May 28 - Memorial Day
Wednesday, July 4 - Independence Day*

New Security Features



The Federal Financial Institutions Examination Council (FFIEC) has issued new security guidelines for the Internet banking environment. We have taken several steps to ensure we are complying with these new guidelines. In the near future, when accessing your accounts via the website and NetBranch, you will be asked additional questions to ensure that you, and those that you authorize, are the only people able to access your EXCEL Federal Credit Union accounts. The questions you select and the answers you provide are

stored for future use and are referred to as "challenge" questions. In addition, the security system verifies the computers that are being used to access your accounts. This new method of security is called Multifactor Authentication. This enhanced login security verifies you as the true "owner" of your accounts by not only authenticating your user ID and passwords, but also by recognizing the computers you use. If you find yourself accessing your account from a computer that you haven't used recently, "challenge" questions may be asked to ensure that an authorized person is accessing your account from this "unrecognized" computer. It's important to note; Answers to challenge questions will need to be shared to ensure all owners of a joint account will be able to answer the challenge questions when they arise.

***Rest assured your information is secure with
EXCEL Federal Credit Union.***

Annual Meeting Update

The Annual Meeting of the membership was held at EXCEL Federal Credit Union's main branch office located at 5070 Peachtree Industrial Boulevard on March 22, 2007. As tradition holds, a variety of finger foods, desserts and soft drinks were served. The meeting began at 6:00 p.m. and included a review of the credit union's financial condition, an update of credit union products and services and a discussion of EXCEL's future plans. Door prizes were awarded to several members, with the \$100 Home Depot grand prize gift card going to Carlton W. Thomas, an EXCEL member for many years.



Board Member William Day presented the \$100 Grand Prize Award to Carlton W. Thomas.

FIRST QUARTER 2007 SHARE DIVIDENDS DECLARED

Amount	Dividend Rate	Annual Percentage Yield
\$100 – 999.99	.50	.50
\$1,000 – 2,499.99	.50	.50
\$2,500 – 4,999.99	1.00	1.00
\$5,000 and above	1.25	1.26

Calculation of dividends is based upon the Daily Computation Method.

Money Markets are currently returning between 2.50% (APY 2.53%) and 4.10% (APY 4.18%) depending upon the balance.

Current rate of return for the 6-month Share Certificate (\$10,000 and above) is 5.20% with an APY of 5.30%.

