

PARTNERSHIP ACCOUNT AUTHORIZATION

(For Use with General and Limited Partnerships, Limited Liability Limited Partnerships and Joint Ventures)

To: Excel Federal Credit Union
5070 Peachtree Industrial Blvd.
Norcross, Georgia 30071

In consideration for Excel Federal Credit Union's (the "Credit Union") acceptance of a Share Account, Share Draft Account or Money Market Account in the name of

_____ (partnership name) to transact business with _____ (partnership name), and otherwise to act in reliance hereon, we the undersigned certify and agree, individually and on behalf of the partnership, as follows:

1. The firm of _____ is a _____ partnership or joint venture (the "partnership/joint venture"), duly organized and validly existing under the laws of the State of _____ having its principal place of business at _____ (address) _____ (city) _____ (state), and such firm consists of the following general partners and no other general partners:
_____, _____, and _____, and the following special or limited partners and no others: _____, _____, and _____.
2. Each general partner, acting alone, has full authority to represent, sign for, and bind the partnership/joint venture in the partnership/joint venture name, in all respects and for all amounts and each general partner shall be deemed an authorized signer for all accounts maintained by the partnership/joint venture with the Credit Union.
3. Limited and special partners have no authority to bind the partnership/joint venture in any respect.
4. You are authorized to honor, receive, deposit or pay all instruments signed in accordance with Paragraph 2, even though drawn or endorsed to the order of any partner signing the same or tendered for cashing, in payment of the individual obligation of the partner, or for deposit to his or her personal account. You will not be required, or be under any obligation to inquire, as to the circumstances of the issuance or use of any instrument signed in accordance with Paragraph 2, or the application or disposition of the instrument or the proceeds.
5. Notwithstanding any modification or termination of the power of any partner to represent the partnership/joint venture, whether by operation of law, expiration of the partnership or joint venture agreement, by death or retirement of any partner, or the accession of one or more new partners, or otherwise, and notwithstanding any other notice you may receive, this authority shall continue binding on each of us individually and our legal representatives, and on the partnership/joint venture or its successors until written notice to the contrary signed by, or on behalf of, one of the undersigned shall have been received by you and acknowledgment of such notice shall have been received from you by such of your departments, offices, branches, and correspondents as may be concerned. No notice or statement of partnership or partnership or joint venture agreement limiting

or purporting to limit the authority of any person to bind the partnership/joint venture nor notice of dissolution, termination or reconstitution of the partnership/joint venture shall be binding on the Credit Union regardless of where and when filed until the Credit Union acknowledges receipt of said notice or statement in writing.

6. The signatures below, by which this certificate is executed, are the authorized signatures of the partners who will sign, in accordance with Paragraph 2, as they will appear on checks and other documents.
7. Any authorized signer may borrow money from time to time on behalf of the partnership/joint venture from the Credit Union in such amounts, for such lengths of time, and at such rates of interest and on such terms and conditions as the authorized signer deems expedient or advisable and to evidence the indebtedness created by executing and delivering individually and in the name of and on the behalf of the partnership/joint venture, promissory notes, judgment promissory notes, drafts, agreements for the payment of money, or other obligations, signed in the name of and on behalf of the partnership/joint venture by any authorized signer designated above, and the authorized signer may pledge, hypothecate, or deliver as security for the payment of the notes and other obligations on such terms and conditions and such rights, titles, and powers as shall seem advisable to the authorized signer, any notes, deeds to secure debts, security agreements, bonds, stocks, bills receivable, warehouse receipts, or other documents, accounts, securities, or property now or in the future belonging to the partnership/joint venture; and they, and each of them, are further authorized to discount with the Credit Union the notes, bills receivable, or acceptances issued to or owned by this partnership/joint venture, and to execute and deliver any and all endorsements or instruments of assignment or transfer which may be necessary or proper in such cases effectually to transfer to the Credit Union the property so pledged, hypothecated, or delivered. The Credit Union will not be in any manner whatever responsible for or required to see the application of any of the funds of the partnership/joint venture deposited with, withdrawn, or borrowed from it, or secured by this discount of notes and other obligations to it as provided above, and all such transactions shall be conclusively presumed to be legally binding on the partnership/joint venture and each partner or joint venturer thereof. The partnership/joint venture and each and every general partner and each and every authorized signer and joint venturer are jointly and severally liable for any overdraft or other indebtedness incurred through the use of any account maintained by the partnership/joint venture with the Credit Union until such overdraft or other indebtedness has been fully satisfied.

Dated: _____
(Signatures)

