

EXCEL^{your} Life

Spring 2008

Get the Lowest Mortgage Payment!



If the rate on your mortgage loan is rising or is already higher than you'd like, now is the time to refinance. We may be able to reduce your monthly payment. Or, if you're in need of additional funds due to an unexpected event, it may make sense to refinance with "cash-out." Or maybe you're a first-time homebuyer and you're not certain you can afford to buy a home.

Don't let the negative press surrounding the housing market cause you to give up your dreams. Speak with an experienced loan officer who can provide details on the best loan for your specific circumstances. By establishing or refinancing your first mortgage through EXCEL, you'll not only get expert advice, you'll also reduce your expense. Because EXCEL is not-for-profit, you'll avoid the Georgia intangible tax fee. If you're in need of a second mortgage or home equity loan, we pay up to \$1,500 in closing costs for second mortgages and home equities greater than \$10,000.

For more information, call 770-441-9235 and select option "6" for a loan specialist or attend one of our FREE Homebuyers Seminars.

- Fixed Rate Mortgages as Low as **5.678% APR.***
Minimum loan amount is \$125,000. Maximum loan amount is \$417,000.
- Fixed Rate Second Mortgages as Low as **6.90 % APR.****
- Variable Rate Home Equity Loans as Low as **6.00% APR.*****

* Annual Percentage Rate. All rates quoted are as of 3/24/08 and subject to change without notice.

Other restrictions apply. Loans subject to credit approval and loan to value ratio.

** Minimum loan amount is \$10,000. Maximum loan amount is \$400,000. Loan must be active for a minimum of two years or closing costs will be charged. Loan conversion fee of \$350 applies to refinance existing EXCEL loans.

*** Rate is tied to Prime, as quoted in *The Wall Street Journal*, and is a variable rate with a floor of 6.00%.



IRS Announces Tax Rebate Schedule

The Internal Revenue Service has announced that it will begin sending more than 130 million economic stimulus payments starting May 2. The initial round of payments will be completed by early July.

Stimulus payments will be made by direct deposit to people who choose to receive their 2007 income tax refunds through direct deposit. All others will receive their economic stimulus payments in the form of a paper check.

"To receive an economic stimulus payment, people just need to file their tax returns as they usually do," said IRS Acting Commissioner Linda E. Stiff. Some lower-income workers and recipients of certain Social Security and veterans benefits who don't normally need to file a tax return will need to do so in order to receive a stimulus payment.

Visit the Internal Revenue Service website at www.irs.gov for more information and to determine the amount of your stimulus payment.

Source: www.irs.gov. Reprinted with permission.



Attend our FREE Homebuyers Seminar

RSVP by calling 770-441-9235 and pressing "0" for the operator.

Seating is limited and will be offered on a first-come, first-serve basis. Light refreshments will be served.

Date: April 24, 2008

Location:

Midtown Branch
1718 Peachtree St. NW
Room 625

Atlanta, GA 30309

Time: 11 a.m.-12:30 p.m.

Date: April 30, 2008

Location:

Atlanta Federal
Center Building
2nd Floor, Room C & D
61 Forsyth St.

Atlanta, GA 30303

Time: 11 a.m.-12:30 p.m.

Date: May 15, 2008

Location:

Summit Building
1st Floor, Exchange Room
401 West Peachtree St. NE
Atlanta, GA 30308

Time: 11 a.m.-12:30 p.m.

Open a Checking Account with *EXCEL* and Reduce Bank Fees

Most financial institutions and retailers charge some hefty fees for overdrafts, which can add up quickly. A checking account with *EXCEL* Federal Credit Union helps reduce those fees.

With overdraft protection from *EXCEL*, your check and debit card purchases can be covered by linking your account to a personal line-of-credit loan. We use your line-of-credit to cover expenses that would otherwise overdraw your account. In the event you need to use this money, we only charge interest on the amount used. Unlike banks that may charge an overdraft fee that can be as much as \$35, there is no overdraft fee charged when accessing money from your *EXCEL* line-of-credit. If the overdraft amount and the accrued interest are paid back quickly, you'll be paying much less than what you'd pay at other financial institutions.

Another option is to link your checking account to your savings account. To avoid overdrawing your account, we'll transfer funds from your savings account to your checking account (provided the funds are available) and you'll only incur a \$5 transfer fee. This fee is typically less than half what other financial institutions charge.

Tips to Earn Your Rewards Faster

Since we've introduced two new ways to earn your rewards even faster, it's more important than ever for you and your family to use *EXCEL* cards.

Members in the same household can now combine their ScoreCard® points, redeemable for travel and merchandise, and points from *EXCEL* debit and credit cards can be combined as well.*

Visit our website to see how many ScoreCard® points you've already accumulated or to apply for a new *EXCEL* credit or debit card.

And remember – forget your PIN! Sign for your purchases and earn your rewards.*

* Some restrictions may apply. PIN-based transactions do not qualify for reward points.



Contact Information

📞 770-441-9235

Outside Atlanta call 1-888-441-9235

🌐 www.excelfcu.org

Holiday Closings:

EXCEL will be closed on the following dates:

Monday, May 26, Memorial Day

Friday, July 4, Independence Day

For those of you that don't have funds available in a line-of-credit loan or in a savings account, we provide a discretionary "courtesy pay" service between \$300 and \$700, depending on the amount of deposits you make each month and provided your account is in good standing. In the event these funds are used, there is a \$26 *EXCEL* fee and the money must be repaid to the credit union within 30 days.

With these *EXCEL* services, you not only minimize your cost to access additional funds, you also avoid unwanted merchant fees. Compare our overdraft protection services to those offered by other financial institutions and unless bank fees start declining, be assured that the best checking account is an *EXCEL* checking account.

Need an *EXCEL* Checking Account? Choose from two great plans:

Platinum Checking*

- Earns interest on average daily balances of \$2,500 or more.
- Free checks.
- Platinum debit card with ScoreCard® rewards

Simply FREE Checking

- No minimum balance.
- No per check fees.
- No monthly service charge.
- Debit card with ScoreCard® rewards

Both plans include FREE online banking, bill pay services and electronic monthly statements.

* \$600 minimum balance required to avoid monthly fee of \$6.

Call 770-441-9235 and select option "7" for Member Services.

First Quarter 2008 Share Dividends Declared

| Amount | Dividend Rate | Annual Percentage Yield |
|-------------------|---------------|-------------------------|
| \$100-2,499.99 | .50 | .50 |
| \$2,500-4,999.99 | .75 | .75 |
| \$5,000 and above | 1.00 | 1.21 |

Calculation of dividends is based upon the Daily Computation Method.

Federally Insured by NCUA



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