

Important New Information About Making Withdrawals From Your Account

You previously received a statement about our policy regarding your ability to draw against deposits you make to certain accounts you have with us. The following is an amended statement containing changes to our earlier policy statement. You can tell what changes have been made by looking for the items appearing in **BOLD ITALICS**. The changes to our policy statement are effective February 26, 2010. If you have any questions about these changes, please feel free to contact us.

FUNDS AVAILABILITY POLICY DISCLOSURE YOUR ABILITY TO WITHDRAW FUNDS

This Disclosure describes your ability to withdraw funds at the Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have any questions about which accounts are affected by this policy.

Your Ability to Withdraw Funds at Excel Federal Credit Union - Our policy is to make funds from your check deposits available to you on the **second** business day after the day we receive your deposit, with the first \$100 available on the first business day after the day of your deposit. Electronic direct deposits will be available on the day we receive the deposit. Cash, wire transfers, and some specified check deposits will also be available before the second business day, as detailed below. Once the funds are available, you can withdraw them in cash and we will use the funds to pay checks that you have written.

Determining the Availability of a Deposit - For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, federal holidays, and other days declared through publication. If you make a deposit before 4:00 P.M. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 4:00 P.M. or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Same-Day Availability - Funds received from the following deposits are available immediately upon deposit:

- Funds from electronic direct deposits to your account

If you make the deposit in person to one of our employees, funds from the following deposits are also available immediately upon deposit:

- Cash

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit or deposit in the night drop), funds from these deposits will be available on the first business day after the day of your deposit.

Next-Day Availability - Funds from the following deposits are available on the first business day after your deposit, provided the deposit items are made payable to you and you make your deposit in person to one of our employees:

- Wire transfers
- Checks drawn on Excel Federal Credit Union
- Checks issued by the U.S. Treasury, State and local governments, Federal Reserve Bank, and Federal Home Loan Bank
- Official checks issued by a financial institution described as Cashier's, Certified, Official and Teller
- U.S. Postal Service Money Orders
- Travelers Checks

If you do not make your deposit in person to one of our employees (for example, if you mail the deposit or deposit in the night drop), funds from these deposits, except for deposits of U.S. Treasury checks made payable to you, will be available on the second business day after the day of your deposit.

Other Check Deposits Subject to Second-Day Availability - The first \$100 from a deposit of other checks will be available on the first business day after the day of your deposit. The remaining funds will be available on the **second** business day after the day of your deposit.

For example, if you deposit a check of \$700 on a Monday, \$100 of the deposit is available on Tuesday. The remaining \$600 is available on Wednesday.

Foreign Checks - Checks drawn on financial institutions located outside the United States of America ("U.S.") (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn.

Deposits at Proprietary ATMs and Night Depository Locations - Funds from deposits, provided the deposit items are made payable to you, made at automated teller machines (ATMs) that we own or operate and our night depository locations will be available as follows:

- Cash, checks drawn on Excel Federal Credit Union, checks issued by the State and local governments, Federal Reserve Bank, and Federal Home Loan Bank and Official checks issued by a financial institution described as Cashier's, Certified, Official and Teller - these deposits will be available on the second business day after the day of your deposit. Checks issued by the U.S. Treasury will be available on the next business day after the day of your deposit.
- Other checks - these deposits will be available on the second business day after the day of your deposit.

Deposits at Non-proprietary ATMs - Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fifth business day after the date of your deposit. This rule does not apply at ATMs that we own or operate. All ATMs that we own or operate are identified as our machines and have our name or logo on the introduction screen.

Longer Delays May Apply - Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit check(s) totaling, in aggregate, more than \$5,000 on any one banking day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you on your receipt if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available.

They will generally be available no later than the **seventh** business day after the day of your deposit.

Special Rules for New Accounts - If you are a new member, the following special rules will apply during the first 30 calendar days after your account is open: Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Cash will be available on the day we receive the deposit if you make the deposit in person to one of our employees. Funds from deposits of wire transfers, and the first \$5,000 of a days' total deposits of Cashier's, certified, teller's, traveler's and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you and deposited in person to one of our employees. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits are generally available on the ninth business day after the day of your deposit. However, we may place longer holds on certain items for other reasons, such as large deposits (see "Longer Delays May Apply" as noted above).

Holds on Other Funds - If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

Special Rule for Credit Unions - Dividends will begin to accrue on the business day we receive and post your deposit.

EXCEL FEDERAL CREDIT UNION NORCROSS, GA