

EXCEL^{your} Life

1st Quarter
Spring 2009

SAFE & SOUND

EXCEL received a five-star safety rating (the highest rating possible) according to Bauer Financial Group, an independent company that evaluates banks and credit unions.

EXCEL's operating performance last year also earned a very strong position in our annual review by independent financial institution examiners and the safety and security ratings established by the federal government.

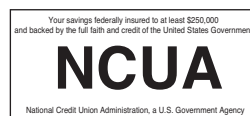
Most importantly, we do not own any collateralized debt obligations (CDOs) or securities that are causing some of the losses that other financial institutions are experiencing.

For more information on the safety and security of your financial institutions, please visit www.bauerfinancial.com.



Your Funds Are Federally Insured

Your deposits are federally insured to at least \$250,000 by the National Credit Union Administration (NCUA), a U.S. Government Agency. Your retirement accounts are insured separately up to at least another \$250,000. For members with larger amounts in savings and retirement accounts, you may be able to increase your coverage by structuring your accounts differently. Visit our website and click on the link in the lower right-hand corner entitled Maximize Your Federal Share Insurance to learn more.



**Federally Insured
by NCUA**

Midtown Branch Remodel & FREE Parking



Stop by and see our newly remodeled office in midtown at 1718 Peachtree Street, NW, Atlanta, GA, 30309. Although the office is located in the same building and has the same suite number (#153), the entrance has moved. Access our newly remodeled midtown branch on the left as you enter through the main lobby from Peachtree Street.

Beginning April 3rd, members will be able to park FREE for the first 30 minutes (and in some cases up to one hour) when visiting the midtown branch. Be sure to have your parking tickets validated by a member service representative or teller to receive credit!

A Not-So-Well Known Secret

Most employers will make direct deposits to several different financial institutions on your behalf. If you're not already directing a portion of your automated deposit to EXCEL, it's easy to do. First, verify that your employer will send deposits to multiple locations. Then complete the "Direct Deposit Form" available on our website and submit it to your employer. Directing some (or all) of your automated deposit to EXCEL not only helps you save more, it also helps you spend less time making it happen.



Don't Be Alarmed!

Our credit union auditors, Nearman, Maynard & Vallez, CPAs, will be mailing letters to approximately 200 random members asking them to verify their March 31, 2009 balances. These requests from our auditors are legitimate. They will not be asking for information that could compromise your identity. Please contact member services if you have any questions or concerns.

We Win/You Win

Our priorities are different than those of other financial institutions. We're not focused on providing profits to external shareholders. We're focused on providing benefits to members. Focusing on members pays off.

Recent results from our member survey indicate that when members have a chance to compare financial institutions, EXCEL wins. Members who have accounts at more than one financial institution also responded that "EXCEL is #1 in my book."

Join the many satisfied members who consider EXCEL their primary financial institution. Move your accounts to EXCEL and take advantage of all the benefits your credit union has to offer:



FREE ATM service outside Publix® Super Markets using **Presto!**

FREE & easy access via our mobile & online services for anywhere, anytime banking and bill pay*

Checking accounts with no minimum balance requirements and little or no fees

Travel and merchandise rewards using EXCEL debit and credit cards with our ScoreCard® Rewards Program (earn 1 point for every dollar you spend and authorize with your signature)

Low rate credit cards with no balance transfer or cash advance fee

Overdraft protection and courtesy pay options, helping members avoid returned checks and merchant fees

24-hour toll free automated phone service by calling 1-888-441-9235

Personal service with knowledgeable and friendly member service reps

Ownership in a financial institution that works for members, not for profit!

* Mobile banking requires a web-enabled cell phone and web access fees from your service provider may apply.

Where Does It All Go?

Did you know we can automatically disperse your incoming direct deposit to more than one EXCEL account? We can direct a portion of each deposit to other accounts, such as an IRA, a special savings account or to cover a monthly EXCEL loan payment. To allocate your incoming direct deposit to more than one account, submit the "Deposit Allocation Form" available on our website, or contact member services for assistance.

Contact Information 770-441-9235

Outside Atlanta call **1-888-441-9235**

www.excelcu.org

mb.excelcu.org

Holiday Closings: Monday, May 25th, Memorial Day

Federally Insured by NCUA



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A New Way To Save

With the downturn in the economy and the tightening of credit, financial advisors are reminding consumers about the importance of establishing an emergency fund. A "just in case" account will help ensure cash is readily available in the event of unexpected hardship, such as a job loss.

At the same time, members have asked for an account that will assist them in saving for a special item or event in their lives, such as a down payment on a home, or "destination vacation."

We've designed a savings account that will meet all of these needs, called the "You Name It" savings account. The advantages of this account are:

- › no minimum opening deposit required
- › ongoing deposits accepted
- › dividends earned and compounded quarterly
- › one FREE withdrawal per quarter

In the event you need to withdraw funds, the dividends earned are not subject to forfeiture. Please note there is a \$5 fee for each withdrawal beyond one per quarter.

With automated deposits to your "You Name It" savings account, you'll reach your goals before you know it.



National Credit Union Share Insurance Fund

The credit union industry is replenishing the National Credit Union Share Insurance Fund (NCUSIF) to ensure sufficient capitalization during this economic downturn. Our portion of the special assessment changes our previously reported 2008 financial results through a reduction in our capital reserves from approximately 11.6% to 10.6% of assets. Our capital reserves remain well above the National Credit Union Administration recommended level of 7%. Please see the revised balance sheet for more details.

<i>Balance Sheet</i>	<i>2008</i>
Assets:	
Loans	51,174,572
Cash	3,143,385
Investments:	
Fed Securities	4,000,000
Mutual Funds	-0-
Certificates of Deposit	11,378,000
Other Investments	2,165,331
Other Assets	4,585,102
Total Assets	76,446,390
Liabilities:	
Current Liabilities	916,297
Member Deposits	66,996,108
Equity:	
Reserves	1,630,252
Undivided Earnings	6,903,733
Total Liabilities and Equity	76,446,390

First Quarter 2009 Share Savings Dividends Declared

Amount	Dividend Rate	Annual Percentage Yield
\$100-2,499.99	.25	.25
\$2,500-4,999.99	.50	.50
\$5,000 and above	.75	.75

Calculation of dividends is based upon the Daily Computation Method.

