

"A Family of Financial Services for your Home and Business"

www.excelfcu.org

4th Quarter, 2006



LIFE JUST GOT A LITTLE MORE REWARDING.....

Earn ScoreCard Reward Points with Platinum Debit Card Transactions

Excel is now offering ScoreCard Reward Points for Platinum debit card transactions when you use the card for signature transactions. You'll earn one point for each \$1.00 spent when you select "credit" and sign the ticket for your purchase. ScoreCard Reward Points may be redeemed for travel awards or brand name merchandise. You can check out these special rewards at www.scorecardrewards.com. Members who have Excel's Platinum Visa credit card already earn ScoreCard Reward Points. These points can now be combined with points earned when using our Platinum debit card!

Note: ATM and other PIN-based transactions are not eligible to earn reward points.

Use your PEN.....not your PIN and you'll earn ScoreCard Reward Points with your Platinum debit card! Don't let a merchant intimidate youtell them you want to "sign" for your purchase! You don't have to use a PIN just because you're using a debit card.

Don't have an Excel FCU Platinum debit card? Here's how to get one.....

Open a Platinum checking account with direct deposit of your net payroll or retirement benefits and apply for a Platinum debit card (some restrictions apply*). Our Platinum checking account includes all of the following benefits:

- Free Checks
- Free On-line Banking
- Free Monthly eStatements
- Free Bill Pay (no more postage)
- Free 24/7 Telephone Banking
- Excel Courtesy Pay limit of \$500

Visit your local branch office or find us on the Web at www.excelfcu.org

*Restrictions: Credit score of 620 or higher; Monthly fee of \$6.00 if daily checking account balance falls below \$600

AND THE WINNER IS...



Ernestine Peak enjoys her shiny, new Volkswagen Beetle Convertible

Ms. Ernestine Peak is the winner of the 2006 Volkswagen Beetle Convertible in our exciting "Catch the Excel Bug" promotion which was held during April through September 2006. Her name was selected from the thousands of entries in a drawing held at our main office on October 11, 2006.

Ms. Peak is employed at our member company, ChoicePoint, and has been enjoying the services of Excel FCU for some 15 years. She expressed to us that she has always been a loyal supporter of Excel FCU and now even more so! We had a hard time convincing her she was the winner of the new car, but after she finally accepted her good fortune, she gave us a big "thank you for making me the proud owner of the 2006 Volkswagen Red Convertible Beetle."



Our little "Ladybug", Sabrina Yvellez, draws the winning entry

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Super Bowl Winner

Mr. J. Thomas Brady was the winner of the Super Bowl trip package to the 2007 Super Bowl to be held in Miami, FL on February 4, 2007. The prize package included airfare, hotel accommodations, event transportation, passes to NFL Experience, NFL Tailgate Party and two tickets to Super Bowl XLI. He and his wife, Brenda, plan to enjoy the trip and the big game.

Mr. Brady's name was drawn from all entries received in the promotion when members either opened a new Visa credit card account or transferred balances from another non-Excel credit card.



HOME MORTGAGES.....WHAT'S THE PROGRAM?

It's not just closing costs and interest rate anymore...it's the "program" that suits your personal situation best! Whether you're purchasing a new home or refinancing an existing one, we have the right program for you. We offer personalized service, lower closing costs, no cost pre-approval and a suite of programs that will be sure to meet your personal needs.

Here are a few of the programs that we have to offer:

Zero Down Payment: *Flex 100* only requires the borrower to contribute \$500 total towards the purchase of the home and includes a 30 year fixed interest rate. Private Mortgage Insurance (PMI) is required, but there is a reduced rate for credit union members. *80/20* is a combo loan that eliminates PMI for borrowers with excellent credit. The 80% first mortgage and the 20% second mortgage are both offered for a term of 30 years.

Interest Only: We offer interest only loans on both fixed rate and adjustable rate terms. No Principal is due for the first 10 years of the loan, offering lower monthly payments.

Stated Income / No Debt Ratio: For members with hard to document income we offer fixed and adjustable rate loans. This loan works well for self employed borrowers and only minimal documentation is required. Excellent credit is required.

Investment Property: We can finance investment/rental properties with as little as 10% down for single-family residences, duplexes and quadruplexes. If you're planning to refinance an existing investment property you may finance up to 90% of the appraised value.

Second Homes: For those soon-to-retire or vacation home seekers we offer second home loans with as little as 5% down and the same low interest rates as a primary residence.

We continue to add new programs to better serve you. For more program offerings and the benefits of financing your home through the credit union, you may visit the website at www.cufs.org and complete a confidential loan application. Or, contact a Credit Union Financial Services representative at 770-506-7476. For members located outside of the Atlanta, GA area, please call 800-503-6855.



Excel FCU NetBranch - Security Enhancements Coming Soon For Home Banking

The Federal Financial Institutions Examination Council (FFIEC) and National Credit Union Administration (NCUA) have issued new regulations for electronic services in response to the growing number of identity theft incidents nationwide and the escalating risks posed by technological and legal changes regarding member information protection. These regulations and new security procedures are intended to prevent identity theft and safeguard your non-public personal information.

Protecting your personal information is our top priority. Over the next several weeks, we will implement changes in the log in authentication process for accessing NetBranch, our home banking service. These enhancements will provide an additional layer of security to protect you from possible fraud.

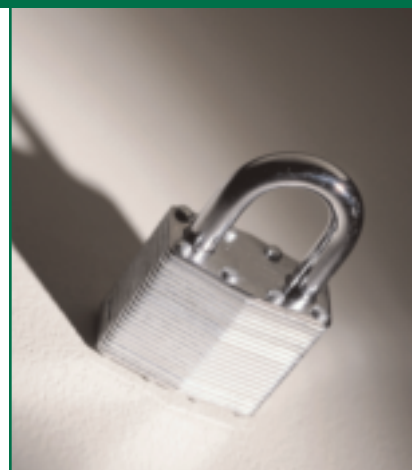
How the security process works. During January 2007, you will be asked to select and answer five (5) security questions during the log in process. These same questions may be asked in the future while using NetBranch, so be sure you (and any joint owner if applicable) select questions and answers that will be easily remembered.

The new security software will recognize the personal computer (PC) that you use to access your accounts through NetBranch. It is possible for you to use multiple PCs to access your accounts, so don't be concerned if you use your PC at work and home. In the event the security software identifies a high risk transaction or a different than normal PC accessing your account, it will trigger a request for you to answer one or more of the five (5) security questions you selected. The purpose of the security question is to make sure you're the correct person accessing the account information.

The new security features should be fully operational by February 1, 2007.

How can you help reduce your risks of identity theft?

- Turn off paper statements – sign up for our eStatement product to limit mail fraud.
- Use your debit card and our bill pay product to pay for services and monthly bills. Remember, checks contain your name, address, telephone number, checking account number, credit union name and sometimes your ID is noted on the check when you pay in person at a merchant location.
- Sign up for direct deposit of your net payroll and/or retirement benefits to have your funds placed directly in your accounts.
- Check your account activity frequently to identify fraud or other issues early.
- Always key in your PIN, don't allow someone else to do it for you.



GET A NEW 1ST MORTGAGE LOAN

Consolidate your existing home equity loans or credit cards into a new 1st mortgage loan and reduce your monthly payments. For example:

A 1 st mortgage of \$175,000 at 6.5% equals a monthly payment of	\$1,077.51
Credit card balances of \$30,000 at 12.25% equals a monthly payment of	<u>\$ 600.00</u>
For a total monthly payment of	\$1,677.51

A new 1st mortgage loan of \$205,000 (combined 1st mortgage and credit card balances) at 6.25%

Equals a monthly payment of **\$1,262.22**



That's a savings of over \$400 a month!

Best of all, the interest on your new lower payment is tax deductible. So why struggle each month to make all those payments when you can consolidate balances and put cash in your pocket.



www.excelfcu.org

Main Office

5070 Peachtree Industrial Blvd.
Norcross, GA 30071-1550
770-441-XCEL (9235)
1-888-441-XCEL (9235)
Fax: 770-582-3877

Branch Offices

Atlanta Federal Center

61 Forsyth St., Suite 8B-70
Atlanta, GA 30303
404-524-2780 • Fax: 404-524-3556

Peachtree Summit Building

401 W. Peachtree St., NE, Suite 250
Atlanta, GA 30308
404-523-1001 • Fax: 404-525-7461

Buckhead/Midtown

1718 Peachtree St., NW, Suite 153
Atlanta, GA 30309
404-881-6022 • Fax: 404-881-9806

MoneyLine (24 Hour Teller)

404-892-1844
1-800-222-1803

*All offices are open from
9:00 AM to 4:00 PM
Monday through Friday*

Holiday Closings

*EXCEL will be closed for business on
Monday, January 15 - M.L. King, Jr. Day
Monday, February 19 - President's Day*

NOTICE OF ANNUAL MEETING
TO BE HELD MARCH 22, 2007

The Annual Meeting of the membership will be held on March 22, 2007 at the main office of Excel Federal Credit Union, 5070 Peachtree Industrial Boulevard, Norcross, GA. The business meeting will begin at 6:00 p.m.

There are seven Board positions open for election. The Board appointed nominating committee has nominated Moses Brown, Dorothy Bryant, Augustus Clay, Jr., Dallas Covington, Jack Ingram, Kenneth Newman and William Day, Jr. for the positions.

Mr. Moses Brown has been a board member since 1994. Mr. Brown is employed by Choicepoint. He has been with Equifax and now Choicepoint for 25+ years.

Ms. Dorothy Bryant has served the credit union on both credit committee and board member positions for over 40 years. She is retired from the Federal Energy Regulatory Commission.

Mr. Augustus Clay has been a board member for over 22 years and is retired from the Dept. of Housing and Urban Development.

Mr. Dallas Covington has over 33 years of service with the credit union, serving on both credit committee and board positions. He is retired from the Department of Labor.

Mr. Jack Ingram has been a board member for over 24 years. He is retired from the Federal Emergency Management Agency.

Mr. Kenneth Newman has served as an internal auditor and as chairman of Excel's Supervisory Committee and has served on the board since 2004. He is retired from the Securities and Exchange Commission and he currently runs his own consulting firm.

Mr. William Day has been a board member since 2004. He is retired from the U.S. Department of Commerce, Economic Development Administration.

Nominations may also be made by petition. To have a valid petition: (i) it must be signed by one percent of the membership which is currently 143 members; (ii) each petition must include a statement of qualifications and brief biographical data on the person being nominated; and (iii) the person being nominated must sign an acknowledgement stating that, if elected, he/she is willing to serve. Petitions must be received at the main office of the Credit Union by February 6, 2007. The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled. The minimum age for voting is sixteen and the minimum age to hold office is eighteen.

**Mark your calendars and plan
to attend the Annual Meeting**

FOURTH QUARTER 2006 SHARE DIVIDENDS DECLARED

Amount	Dividend Rate	Annual Percentage Yield
\$100 – 999.99	.50	.50
\$1,000 – 2,499.99	.50	.50
\$2,500 – 4,999.99	1.00	1.00
\$5,000 and above	1.25	1.25

Calculation of dividends is based upon the Daily Computation Method.

Money Markets are currently returning between 2.50% (APY 2.53%) and 4.10% (APY 4.18%) depending upon the balance.

Current rate of return for the 1-Year Share Certificate (\$10,000 & Above) is 5.00% with an APY of 5.09%.

