

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have Safe Landing Overdraft Protection that comes with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our Safe Landing Overdraft Protection. To learn more, ask us about these plans.

This notice explains our Safe Landing Overdraft Protection.

➤ What is the Safe Landing Overdraft Protection that come with my account?

We currently and will continue to authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After June 30, 2010, we will no longer authorize and pay overdrafts for the following types of transactions unless you ask us to (see below): This is due to new regulation recently enacted.

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transactions will be declined.

➤ What fees will I be charged if JCFCU pays my overdraft?

Under our Safe Landing Overdraft Protection:

- We will charge you a fee of **\$25** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ What if I want JCFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions after June 30, 2010?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you may visit our website www.jcfcu.org, where you can print the Request Form. You must then complete, sign, and mail the form to our office. You may also telephone our office and request this service. We will mail a form for you to complete, sign, and return to us.

Our telephone number is: (502)429-4955

Our Mailing address is : Jefferson County Federal Credit Union, 9600 Ormsby Station Road, Louisville KY 40223

CHECK THE APPROPRIATE BOX BELOW

☐ I do not want Jefferson County Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

☐ I want Jefferson County Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Account Number _____

Signature: _____

Date: _____

Email Address: _____

Phone Number: _____