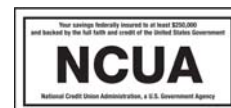




Jefferson County Federal Credit Union
9600 Ormsby Station Road
Louisville, Kentucky 40223



STANDARD DISCLOSURE STATEMENT

SHARE ACCOUNT - RATE INFORMATION

The interest rate (Rate) for your **Regular Share Account** [Share Suffix - 1] is _____ % with an annual percentage yield (APY) of _____ %. Your Rate and APY may change. The Rate and APY on this account is subject to change quarterly at our discretion. The Rate and APY stated above is accurate as of _____. Dividend is paid and statements sent quarterly. Dividend will not be paid unless the balance of this suffix is at least \$100.00.

The Rate for your **Other Share Accounts** [Share Suffix - 2,3,4,5,6,19,20] is _____ % with an APY of _____ %. Your Rate and APY may change. The Rate and APY on this account is subject to change quarterly at our discretion. The Rate and APY stated above is accurate as of _____. Dividend is paid and statements sent quarterly.

The Rate for your **IRA Accumulation Share Accounts** [Share Suffix - 10,11,12,13] is _____ % with an APY of _____ %. Your Rate and APY may change. The Rate and APY on this account is subject to change quarterly at our discretion. The Rate and APY stated above is accurate as of _____. Dividend is paid and statements sent quarterly.

TRANSACTION (CHECKING) ACCOUNT - RATE INFORMATION

The Rate for your **Regular Share Draft Account** is NONE % with an APY of NONE %. Your Rate and APY may change. The Rate and APY on this account is subject to change monthly at our discretion. The Rate and APY stated above is accurate as of N/A. Dividend (if applicable) is paid and statements sent monthly.

The Rate for your **Cash Investment Account (CIA)** or **Corporate Cash Investment (CCIA)** is _____ % with an APY of _____ %. Your Rate and APY may change. The Rates and APYs on this account are subject to change monthly at our discretion. The Rate and APY stated above is accurate as of _____. Dividend is paid and statements sent monthly.

The Rate for your **Rewards Plus Checking Account** is _____ % with an APY of _____ % if you achieve all goals in a calendar processing month. If you do not achieve all goals in a calendar processing month your rate is _____ % with an APY of _____ %. Your Rate and APY may change. The Rates and APYs on this account are subject to change monthly at our discretion. The Rate and APY stated above is accurate as of _____. Dividend is paid and statements sent monthly. If goals are not achieved for two consecutive months the account will be changed to regular checking and no dividend will be paid until you notify us to change your account back and achieve the required goals for a full month. No retroactive dividend will be paid.

SHARE CERTIFICATE ACCOUNT - RATE INFORMATION

The term of your Regular or IRA **Share Certificate Account (SCA)** is _____ months and the Rate is _____ % with an APY of _____ %. Your Rate and APY may change at our discretion at the time of any subsequent renewal. Dividend is paid and statements sent quarterly.

RATE INFORMATION FOR ALL ACCOUNTS: You may call the Main Office at (502) 429-4955, Toll Free 1-800-288-5228, press "1" for INFO-TELLER and follow the prompts, check our website www.jcfcu.org or inquire in person at any of our offices to obtain current Rate and APY information for all of our accounts.

MINIMUM BALANCE REQUIREMENTS: Suffix 1 - \$25.00, Suffix 2,3,4,5,19,20 - \$5.00, Suffix 10,11,12,13 - \$5.00, Share Draft (Checking) and Rewards Plus Checking - No Min. Balance, Cash Investment Account & Corporate Cash Investment \$1,000 - (To Earn Dividend)

SHARE CERTIFICATE INFORMATION: TERMS ARE 6 TO 60 MONTHS, MINIMUM BALANCE IS \$500.00, DIVIDEND IS PAID QUARTERLY ON ALL BUT THE 6 MONTH TERM WHICH IS PAID AT MATURITY. IRA SCA MINIMUM TERM IS ONE YEAR.

DIVIDEND COMPUTATION METHOD

Dividend begins to accrue the date of deposit and is computed and paid on the balance of the account using the average daily balance method. Dividend is computed at the end of the dividend period which is monthly or quarterly and is available to the member(s) any time after it is paid. Posting will occur on the last day of the quarter or month and availability will begin on the first day of the following month or calendar quarter excluding weekends and holidays. Deposits may be made by mail, in person, payroll deduction, electronically or via the night deposit. Payroll deductions will be posted upon receipt from your employer and are available to you the next working day unless you waive that availability. You will receive a monthly or quarterly statement reflecting all activity for that month or quarter. If you close your account during the course of the year your next regular statement will reflect year end tax information. If your balance falls below the required minimum we will not mail a statement. Accounts that remain in this status will be closed and appropriately charged. If you withdraw all of your principal and/or close your account before the end of the dividend period you will not receive the accrued interest. All accounts offered by this credit union are subject to the requirements below, on the reverse side of this form and all other items enumerated on the schedule of fees given to you with this disclosure. All disclosures are available to all members during operating hours at any of our offices.

DIVIDEND PENALTY

CIA & CCIA - If you have a Cash Investment Account or Corporate Cash Investment Account you must maintain a minimum balance of \$1,000.00 to earn dividend. If your balance falls below the required minimum you will receive no dividend for that month. If a correcting deposit is not made by the third working day of the following month there will be no dividend paid until the required deposit is made and you notify us. No retroactive dividend will be paid.

SHARE CERTIFICATE ACCOUNTS - If, at anytime during the life of this SCA, the balance is reduced below the required amount dividend is forfeited on the following basis. SCA's with a term of less than one year will be penalized 90 days dividend. Those with a term of one year or greater will be penalized 180 days dividend. If dividends are withdrawn during the life of the SCA and then a subsequent withdrawal reduces the amount mandatory for this SCA to earn the prescribed dividend the penalty amount due at that time will be deducted from the principal balance, but not to exceed the amount of dividend earned or advanced, whichever is greater. Except for certain early withdrawals: (1) subsequent to the death of any owner(s), (2) if the owner(s) (is) (are) forced to leave the membership of the credit union by credit union policy; a substantial dividend penalty is imposed if SCA funds other than dividends are withdrawn prior to the maturity date. The penalty, in most cases, is the forfeiture of earned dividends.

SHARE CERTIFICATE ACCOUNT RENEWAL POLICY

The credit union will give the owner(s) at least 30 days written notice prior to maturity. This notice will inform the owner(s) of the terms under which the credit union proposes to renew the SCA or otherwise make the funds available to the owner(s). SCA funds will be handled by the credit union in the manner set out in the notice, unless the owner(s) notify the credit union to the contrary on or before the maturity date. The actual SCA must be surrendered to the credit union if it is going to be cashed or redeemed. If your desire is to renew it for the same term, you may do so by signing the proper form without coming to the office. There is no grace period.

FEES: All fees that can be charged to your account are listed in the Schedule of Fees you have received with this disclosure.

ADDITIONAL ACCOUNT TERMS: See the additional terms listed on the separate "Additional Account Terms" disclosure.

01-01-10