

YOUR DEPOSITS AT **J C F C U** ARE SAFE & SOUND

The shares in your credit union are insured by the National Credit Union Share Insurance Fund (NCUSIF), an arm of NCUA. Established by Congress in 1970 to insure member share accounts at federally insured credit unions, the NCUSIF is managed by NCUA under the direction of the three-person NCUA Board. Your share insurance is similar to the deposit insurance protection offered by the Federal Deposit Insurance Corporation (FDIC). The NCUA Share Insurance Estimator is an educational resource about share insurance and gives a detailed explanation of insurance coverage.

JCFCU is insured by the NCUSIF. All federal credit unions must be insured by NCUA, and no credit union may terminate its federal insurance without first notifying its members. Here are some important facts to remember about your share insurance:

Not one penny of insured savings has ever been lost by a member of a federal credit union. If a federally insured credit union does fail, however, the NCUSIF will make any necessary payouts to the credit union's members. These payouts are usually done within 3 days from the time the credit union closes its doors.

As a member of an insured credit union, you do not pay directly for your share insurance protection. Your credit union pays into the NCUSIF a deposit, and an insurance assessment, based on the total amount of insured shares and deposits in the credit union. Insured credit unions are required to deposit and maintain 1% of their insured shares and deposits in the NCUSIF. The NCUSIF is backed by the full faith and credit of the United States government.

Share accounts in federally insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA), which is \$100,000 as of April 2006, but may be increased in the future. Recent legislation has increased the insurance coverage on certain retirement accounts, such as IRAs and Keoghs, up to \$250,000. See www.ncua.gov for full details.

Additionally JCFCU was recently examined by the NCUA as well as completing its annual CPA audit. Both organizations found your credit union to be financially sound and secure. So don't be alarmed when you hear or read about banks going out of business. Your credit union will be here and your deposits will be safe and available for you when you are ready for them.