

# **KIT** FEDERAL CREDIT UNION **Keep In Touch**

*A quarterly publication for members of KIT Federal Credit Union*

**WINTER 2010**

*Mission Statement*

**Vol. 22, No. 1**

*KIT Federal Credit Union is a Member-Owned Financial Institution whose purpose is to provide a full range of financial services, of the highest quality, offered in a personal and professional manner, consistent with the Credit Union's long-term financial stability.*

## **OFFICIAL CALL AND NOTICE OF ANNUAL MEETING**

KIT's 45th Annual Meeting will be held Sunday, April 18, 2010, at 1:00 P.M. at the Jeffersontown Community Center in Louisville. Dinner will be served first, followed by the business meeting and election, and then door prizes. Dinner will be served promptly at 1:00, and door prize tickets will be distributed to everyone who arrives by 1:20 P.M. The dinner, meeting, and door prizes are FREE to all members and guests. An election will be held to fill open positions on the Board of Directors. There are five positions available on the Board of Directors: two for one-year terms and three for three-year terms. The candidates whose names appear below have been nominated, and any other members who wish to run are encouraged to do so. To have your name placed in nomination, please submit a petition signed by 28 of your fellow members, a statement indicating your willingness to serve if elected, and a biography, resume, or other letter of intent to the Credit Union's main office by February 15, 2010. Please note that the election will not be by ballot, and there will be no nominations from the floor. See you at the Annual Meeting!

### **Evelyn (Evy) McKemie:**

Evy lives in Louisville with her husband, Gordon, and her three children. She has a degree from Eastern Kentucky University in Accounting. She has worked as an Accountant for KPMG Peat Marwick; Controller for Austin & Davis Food Co., Inc., dba/Austin's Warehouse of Groceries and as Controller and General Manager for Hausman Motor Co., Inc. She serves as Treasurer for the National Alliance of State Prostate Cancer Coalitions and as a Consultant for various non-profit entities. Evy is involved with many Professional and Community Organizations, having special interests in the Kentucky Prostate Cancer Coalition. She has been an active volunteer for KIT for several years, serving on the Board of Directors and as the Chairperson of the Supervisory Committee. Evy received KIT's Charles W. Mason Award for Outstanding Volunteerism in 2004 and in 2009.

### **Patrick (Pat) K. Hicks:**

Pat Hicks is President Emeritus of Kentucky Grocers Association and Kentucky Association of Convenience Stores. The statewide food industry associations represent convenience store operators, grocery retailers, wholesalers, and allied suppliers. The 590 member companies represent approximately 1,900 business locations. Mr. Hicks has been actively involved in the Food industry for over 57 years. He has been an owner/operator of grocery stores and worked for both national chains and independent regional companies. Industry Affiliations and Public Life: Mr. Hicks is currently serving on the Board of Directors of KIT Federal Credit Union, Food Industry Advisory Boards, Church Committee, and a number of other Boards. Mr. Hicks has an active interest in sports. Football and basketball are his favorite along with horse racing. He is an avid reader of current event and news publications. Pat is an industry lobbyist on state and national issues. His goal in life is to be an encourager that will enable others to reach their positive goals. Pat and his wife of 50 years, Phyllis, have three adult children and eight grandchildren. Pat and Phyllis are active in Melbourne Heights Baptist Church in Louisville.

### **Stephen (Steve) A. Thomas:**

I have been employed by Hart and Cooley for 27 years and am currently the Regional Sales Manager. I have been married to my wife, Rose, for 37 years and we have two children, one granddaughter, and one grandson. I was first elected to KIT's Board of Directors in 1990. Since that time I have served on various committees including the Executive Committee, Marketing Committee, Annual Meeting Committee, Nominating Committee, Budget Committee, Investment and Asset-Liability Management Committee, Policy Review Committee, Risk Management Committee, Incentive Committee, Personnel Committee, and Facilities Committee. I have served as Sergeant at Arms and 2nd Vice-Chairman. Currently I am Treasurer, an office I have held since 1999. I have also completed the first level of the Volunteer Achievement Program, an educational program for Board Members administered by the Credit Union National Association. KIT continues to grow and improve to serve you, the members, better. I am happy to have had the opportunity to be a part in many of the changes at KIT. The future will require further changes if we are to stay a healthy Credit Union serving our members. It is my belief that we need locally owned and managed financial institutions. I ask you, as the owners of this credit union, for your vote. Thank you for this opportunity to serve you.

### **Charles (Bud) W. Hoyer:**

I was employed by A&P Tea Company for 23 years, from 1959 until the Louisville Division closed in 1982. I joined KIT in 1969 and have been an active member for 40 years. I served on the Supervisory Committee in 1978 and 1979, and have been a Board member for 29 years, since my first election in 1980. Subsequent to A&P's closing, I owned and operated the Butcher Boy Meat Market in Indiana. I still live in Jeffersonville, Indiana, and drive to Louisville for KIT's monthly Board meetings. I believe in the Credit Union philosophy of "People Helping People" and I want to volunteer my time to help KIT succeed. During my tenure as Board Member, I have served as Vice-President, Security Officer, and on various committees, and currently serve as Chairman of the Board of Directors. I believe my dedication to the Credit Union and my experience with KIT as it has grown and changed throughout the years make me a qualified candidate for your Board of Directors. I appreciate your consideration in the election.

### **James (Jim) Darnell:**

Hi! My name is Jim Darnell. First, let me tell you a little about myself. I am the owner of Gimini Electric, where I currently work full time. I was in the insurance business with Allstate for nine years, as owner of Darnell Insurance Agency, which did business with Allstate Insurance, and as the manager of another insurance company for six years prior to that. Before that, I worked at Monfort Food Company for 14 years in management (Quality Control). I served previously on the Board of Directors of Southern Star Credit Union; then on the Education Committee of KIT Federal Credit Union, and for the past fifteen years, I have served on the Board of Directors of KIT. I would like to continue to serve this great institution for another term. I graduated from the University of Kentucky in 1978 with a Bachelor of Science degree. I hope you find I have the qualifications to continue to help. Thank you in advance for your support.

## ROLL YOUR RATE DISCOUNT!!

Hurry - KIT's Roll Your Rate Discount promotion ends January 31st! Take advantage of a great deal, and pay off all of those Christmas bills. Here's how it works: **Get a loan up to \$2500 and ROLL YOUR RATE DISCOUNT! Roll the dice to determine your discount. Everyone gets a reduced rate, and the first member to roll a 7 or 11 gets a 0% LOAN!** Roll a 4 – get 0.4% off your loan rate! Roll a 12 – get 1.2% off your loan rate! Roll a 6 – get 0.6% off your loan rate. Whatever you roll, you'll get a discount, and you may get a 0% loan! Offer is for approved applicants only. Maximum loan term is 12 months.

*No one has rolled a 7 or 11 yet,  
so come try your luck!!*

## START YOUR 2010 CHRISTMAS CLUB NOW!!

If you haven't started your 2010 Christmas Club, now is the time! Imagine how nice it will be to have your holiday money waiting for you when the shopping season arrives. Start or increase your payroll deduction, or fund your club with a regular transfer from your savings or checking. Ask a KIT representative how to open your new club account. If you "charged" your 2009 Christmas, pay off those bills with a "Roll your Rate Discount" loan through January 31st.

## FRAUD REMINDER

Remember that KIT will NEVER email or call you and ask for your account number, PIN number, or password. The only time we will ask for your telephone PIN is when YOU call US, and that's to make sure it's really you who's calling. NEVER give out personal information over the phone unless you initiate the call and know who you're talking to, and never type or reveal your password except to log in to home banking.

## NEW YEAR'S RESOLUTION: PAY LESS INTEREST IN 2010!

Most credit card companies have raised interest rates in the last few months, and some have switched all of their cards to variable rates. Some even charge you for paying in full by charging an annual fee if you don't carry a balance. NOT SO at KIT! Those with KIT VISA cards are enjoying the same low FIXED rates they've had for years. There are NO annual fees, NO balance transfer fees, NO cash advance fees, and NO hidden charges! So look at your credit card statement. If it's not a KIT VISA, chances are, you're paying more than you thought! Call us and we'll do all the work for you to get you a KIT VISA, transfer that balance, and start that New Year's Resolution working for you!

## ELDER FINANCIAL ABUSE - DO YOU KNOW THE SIGNS?

Phony telemarketers and Internet schemers aren't the only groups ripping off older Americans' hard earned money. Family members are the abusers more often than any other group. Here's a typical example: Michael, 52, moved in with his 79-year-old mother Rosa after his divorce. Within months, Michael had control over Rosa's Social Security checks and pension, didn't allow Rosa to see visitors, and locked her in her room when he left the house. Here's what to watch for, to make sure your elder family member doesn't become "Rosa":

- \*\* Change in daily routine
- \*\* Comments from the elderly person that they're being taken advantage of
- \*\* Change in spending patterns
- \*\* Lots of unpaid bills, despite available funds
- \*\* Missing money or valuables
- \*\* Unexpected sale of property
- \*\* Abrupt change in will
- \*\* Not letting you see financial records
- \*\* Isolation – if it's suddenly more difficult to get ahold of them, beware (for example, they used to answer their phone, but now you get an answering machine)

## Members and Friends

Our deepest sympathy to Ruth Sargent on the loss of her brother-in-law.

We mourn the loss of our member Marcella Durbin, and offer our deepest sympathy to her family.

Our deepest sympathy to Jeff McAdams on the loss of his mother.

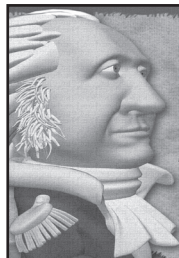
We mourn the loss of our member LuAnn O'Bannon and offer our deepest sympathy to her family.

## KIT's 5.99% BEATS DEALER'S 0% FINANCING!

Car dealers don't give away loans at 0% - they just want you to think they do. If theirs was really free, then why is KIT's 5.99% cheaper than their 0%?? What else aren't they telling you??

	Dealer Financing at 0%	KIT Financing at 5.99%
Loan Amount	\$20,000.00	\$20,000.00
	- 0.00 rebate	- 4,000.00
	\$20,000.00 net amt. financed	\$16,000.00 net amt. Financed
Payment Amount	\$333.33 per month for 60 months	\$309.25 per month for 60 months
Total Repaid	\$20,000	\$18,554.40

**Savings: KIT loan is \$1,445.60 CHEAPER!!! Dealer's "free" loan costs you \$4,000.00!!** Don't let those dealers deceive you! The above shows how KIT's 5.99% car loan is cheaper than a recently advertised dealer 'special' of 0% financing or a \$4,000 rebate!



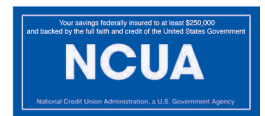
### Holiday Closings

**Monday, January 18, 2010**  
Martin Luther King's Birthday

**Monday, February 15, 2010**  
President's Day

### FREE SERVICES

<input checked="" type="checkbox"/> Payroll Deduction	<input checked="" type="checkbox"/> Home Banking
<input checked="" type="checkbox"/> Audio Response System	<input checked="" type="checkbox"/> Direct Deposit
<input checked="" type="checkbox"/> ACH Origination	<input checked="" type="checkbox"/> Family Membership
<input checked="" type="checkbox"/> Christmas Club	<input checked="" type="checkbox"/> ATM Cards
<input checked="" type="checkbox"/> VISA Debit Cards	<input checked="" type="checkbox"/> Special Savings Accounts
<input checked="" type="checkbox"/> VISA Credit Cards	<input checked="" type="checkbox"/> Automatic Payments
(if paid off in grace period)	<input checked="" type="checkbox"/> Financial Counseling
<input checked="" type="checkbox"/> Notary Public	<input checked="" type="checkbox"/> Free Checking



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**Fax (502) 458-7038**  
**Audio Response (502) 238-3192**  
**www.kitfcu.org**

Office Hours  
Monday-Thursday 9:30 A.M. to 4:30 P.M.  
Friday 9:00 A.M. to 6:00 P.M.

**ATM and Night Depository at  
KIT's office are available  
24 HOURS A DAY!**

And, DON'T FORGET...  
Our ATM located in Hall's Cafeteria.  
There is **NO SURCHARGE** for KIT members! But please remember that it only contains \$20 bills.

**Hours Available**  
Monday-Friday 5:30 A.M. to 10:00 P.M.  
Saturday 6:00 A.M. to 2:00 P.M.  
**You can also use your KIT ATM card at any  
Fifth Third Bank ATM surcharge free,  
because KIT subsidizes your surcharge at 5/3!**