



# New Castle County School Employees Federal Credit Union

## News Notes

### Board of Directors:

#### President

Ray W. Christian

#### Vice President

John W. Crowther

#### Treasurer

Larry Gocella

#### Secretary

Nancy M. Smith

#### Directors

Ann T. Boniface

Syd Goldberg

Dave Taylor

#### General Manager

Terri L. Keene

JANUARY 2008

## Join Us for the 2008 Annual Dinner Meeting

The entire credit union benefits when members participate. That is why we invite every member to attend our-yearly annual meeting. All members are equal owners of the credit union.

Our annual meeting is an occasion for management and elected officials to report to you, the owners. And, it's an opportunity for you to learn about the credit union's financial position, products and services, current business issues, and goals.

**Thursday, March 13, 2008**

**Cranston Heights Fire Company**

**3306 Kirkwood Highway • Wilmington, DE 19808**

The cost is \$15.00 per person. Please RSVP by February 29, 2008

A separate invitation with response card will be mailed in January.

### Office Hours & Closings:

#### OFFICE HOURS

##### **Monday-Friday**

9:00am - 4:30pm

##### **Saturday**

9:00am - Noon

**Closed Sundays**

#### CU CLOSINGS

Monday, January 21st

Monday, February 18th

Friday, March 21st

Saturday, March 22nd

## Are you interested in being on the NCCSEFCU Board of Directors?

If you are interested and would like to be nominated please do the following:

1. The nominee must be a member of NCCSEFCU and the nomination must be made by another NCCSEFCU member.
2. Include the name and account number of both the nominee and the nominator in writing.
3. The nominee must submit a letter accepting the nomination.

**The Credit Union staff and members would like to thank the volunteers who served on the Board of Directors and Committees during 2007!**

**Main: 113 W. 6th Street • P.O. Box 232 • New Castle, DE 19720**

**Phone (302) 613-5330 • Fax (302) 613-5350 • Toll Free (866) 999-0579 • [www.nccsefcu.org](http://www.nccsefcu.org)**



## The Purchasing Power of a Strong Credit History

Everyone, from college students to recent immigrants, is likely to need the purchasing power a solid credit record conveys. And if you're married, but all credit is in your spouse's name, you definitely should establish your own credit history.

Three national credit bureaus—**Experian**, **TransUnion**, and **Equifax**—track your financial behavior, so it's important to pay your bills on time. Any delinquencies appear on your individual credit report, as does positive payment information. You're entitled to a free copy of your credit report from each of the three bureaus annually, and can request copies at [annualcreditreport.com](http://annualcreditreport.com).

When deciding whether to grant credit, lenders use credit scores calculated from the information in your credit report. Some employers and landlords also check credit scores when evaluating applicants. Your credit score is a number assessing the likelihood that you'll pay back debt. The higher the number, the better; a high score indicates little risk of nonpayment while a lower score indicates more risk.

If you don't yet have a credit history, start by opening a savings and checking account at NCCSEFCU. Show that you can handle it responsibly, then apply for a small loan. Department store and gasoline credit cards sometimes are easier to get than other cards.

You also might put your rent and utilities in your name—and be sure to pay them on time. Make loan payments on time as well, and pay department store or gas card bills in full monthly. Each of these strategies will raise your credit score, and soon you'll probably qualify for a credit card.

Experian	TransUnion	Equifax
1-888-397-3742	1-877-322-8228	1-800-685-1111



**Discount Regal  
Cinema Movie  
Tickets are Here!  
Premiere Super  
Saver Tickets -  
\$8.00**

**Unrestricted –  
accepted for any  
movie anytime.  
No Expiration.**



*Holiday Loans end Jan. 31st*

*6.90%APR\**

*\$2000.00 (max)*

*\*Your rate may vary based on your individual credit profile.*





## Resolve to Use Your Credit Union

Make a New Year's resolution to use your credit union to the fullest. Doing so can pay off in many ways.

**First**, open that special savings account you have been meaning to start. Add to it as regularly as you would pay on a monthly loan. If leftover holiday bills are standing in the way of your savings plans, see your credit union for a consolidation loan.

**Second**, encourage eligible family members to join. We can help teach your children the importance of setting savings goals.

**Finally**, if there is a special purchase or family project you have been putting off due to lack of cash, see your credit union for a low interest loan.

Resolve now to use your credit union more often in the coming year.

**\*\*Eligibility Requirements** – Must be an employee within the New Castle County School system, retiree or immediate family member of an existing member. There is a minimum deposit required of \$10.00 and a fee of \$2.00 to join. Must bring in a government issued photo ID and valid proof of social security number.

## "Wrap Up Your Debt"

❖ Did you splurge during the holidays and spend more than anticipated?

❖ Did you use credit cards that had a high interest rate?

❖ Want to transfer your balances to your NCCSEFCU VISA Credit Card?

Take advantage of doing a balance transfer using your credit union VISA card and pay off those high interest credit cards. NCCSEFCU has an interest rate of 10.50% with no balance transfer fees. Don't have enough credit on your VISA, stop in and apply to have your limit increased.

**\*Maximum credit limit offered on VISA Credit Cards is \$10,000.00 to qualified applicants.**

**Have you  
started  
saving for  
your  
retirement?**

Think about an IRA.

The Credit Union  
offers Traditional  
and Roth IRA's.

Make contributions  
into your IRA for  
the year of 2007  
until April 15th.



Effective October 17, 2007

**Home Equity Loan Line of Credit**  
**Variable Rate** Prime Interest Rate  
 (Minimum rate 5% Maximum rate 18%)

**Home Equity Loan**  
**Fixed Rate**

From 5.85% (APR\*) to 7.45% (APR\*)

**\*APR=Annual Percentage Rate**

\*Members having Home Equity payments deducted from a current or new Share Draft Account with NCCSEFCU receive discounted rates. Payments may be made semi-monthly (on the 15th and 30th of the month) or monthly (on the 30th of the month).

\*If the Share is closed or payment deduction is stopped for any reason, the interest rate returns to the regular Fixed Home Equity rate.

\*Remember, Direct Deposit is an option. Monthly mail-in payments may also be used, **but it is the member's responsibility to ensure the funds are available for payment each month.**

\*If a member has a NCCSEFCU share draft account, debit card and credit card account they are considered a **Value Member** and are eligible for a .50% reduction in their loan rate (except Visa). They must be the primary owner of the above NCCSEFCU three accounts.

\*For all loans that NCCSEFCU offers, rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. Contact your Credit Union for details. The Credit Union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

**Visa Credit Card**  
**10.50% (APR\*)**  
 \$500 Min Credit Limit  
 \$10,000 Max Credit Limit  
 No Annual Fee

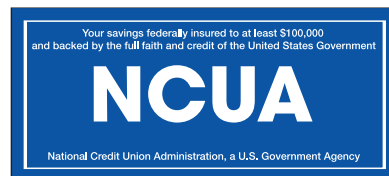
**Share Secured**  
**2.00% (APR\*)**  
 above regular share rate

**Certificate Secured**  
**2.00% (APR\*)**  
 above certificate rate

**Overdraft Protection Loan**  
**13.00% (APR\*)**  
 \$1,000 (Max)

**First Time Borrowers**  
**15.00% (APR\*)**  
 \$500 loan

**Student/Education Loan**  
 (not government subsidized)  
 Revolving Line of Credit with fixed limit and fixed rate to use toward cost of an education at an accredited school. Pay directly to educational institution.  
**7.00% (APR\*)**  
 \$10,000 (Max)  
 \$250 Min. advance



Rates are subject to change without notice.

++Rates may vary depending on term and credit worthiness. Contact your credit union for details about risk based lending.

**++Loans for New and Used Autos**  
**New Autos**  
**100% financing**  
 from **4.75% (APR\*)** to **11.50% (APR\*)**  
**80% financing**  
 from **4.50% (APR\*)** to **11.25% (APR\*)**

**Used Autos**  
 From **4.50% (APR\*)** to **11.75% (APR\*)**

**++Debt Consolidation Loan**  
**8.90% (APR\*)** to **14.90% (APR\*)**  
 \$10,000 (Max)  
 Pay off Debts  
 Directly--No Cash  
 Close Paid-off Credit Accounts

**++Signature Loan**  
**9.90% (APR\*)** to **15.90% (APR\*)**  
 \$10,000 (Max)

**++Computer Loan**  
**9.00% (APR\*)** to **15.00% (APR\*)**  
 \$2,000 (Max)  
 Bill of Sale or Receipt Required

**++Summer Vacation Loan**  
**7.90% (APR\*)** to **13.90% (APR\*)**  
 \$500 (Min) \$2,500 (Max)  
 April 1st to August 31st

## Club Savings Accounts

**Vacation Club Savings** (May 1st to April 30th)

**Christmas Club Savings** (Nov 1st to Oct 31st)  
 Dividend added to end of term  
 No dividend for early withdrawal



EQUAL HOUSING LENDER  
 We Do Business in Accordance with the  
 Federal Fair Housing Law and the  
 Equal Credit Opportunity Act

## Need Help?

If you have questions or concerns, meet some of our friendly staff members who are here to help you...

STAFF	EXT.	TITLE	DEPARTMENT
Terri Keene	117	General Manager	
Barbara Anderson	111	Loan Officer	
Shayna Foreman	110	Receptionist	Receptionist / Notary
Alex Johnson	112	Loan Officer	
Dot Kenney	101	Teller	
Colin MacArthur	109	Accounting	Accounting / Notary / Payroll Deduction / Direct Deposit
Michelle McLaughlin	108	Member Services	Share Certificates
Stephanie Mitchell	105	Marketing	Marketing
Jean Moore	103	Teller	
Laura Saxfield	110	Collections	Collections / Notary / HE Insurance Tracking / Auto Insurance / Title Tracking
Sandra Toppin	118	Operations	Death & Disability Claims
Lori Mays	106	Member Services	Club Accounts / IRA's

**New Castle County School Employees Federal Credit Union**