



New Castle County School Employees Federal Credit Union

NewsNotes

Board of Directors:

President

Ray W. Christian

Vice President

John W. Crowther

Treasurer

Larry Gocella

Secretary

Nancy M. Smith

Directors

Ann T. Boniface

Syd Goldberg

Dave Taylor

CEO

Terri L. Keene

Office Hours & Closings:

OFFICE HOURS

Monday-Friday

8:30am - 4:00pm

Closed

Saturday and Sundays

CU CLOSINGS

Friday, July 4th

Monday, September 2nd



Summer's Hot and So Are Our Rates!

- **HOME EQUITY** – Fixed Rate and Line of Credit
- **OVERDRAFT PROTECTION** – Pays your draft if there are no funds in your share draft/checking account
- **VACATION** – Borrow up to \$2500.00 with a rate as low as 6.90% (Ends Aug. 31st)
- **AUTO LOANS** – New and Used – Take the Rebate and finance with the Credit Union. Low Rates & Long Terms.

WE'RE GLAD FOR M.A.D.

Member Appreciation Day
Friday, August 15th
From 11am-2pm

We're glad for M.A.D because it's your day, the member's day. Meet with fellow members and have fun for the day. Stop by and have lunch, meet the credit union's business associates, win prizes, sign up for a new BJ's membership and learn a little about your health from Christiana Care. We look forward to seeing you!

Main: 113 W. 6th Street • P.O. Box 232 • New Castle, DE 19720

Phone (302) 613-5330 • Fax (302) 613-5350 • Toll Free (866) 999-0579 • www.nccsefcu.org

Congratulations are in order for:

Terri Keene, CEO, for receiving the Hamilton & Jackson Certificates

Jean Moore, Teller, for receiving the Hamilton & Jackson Certificates

Laura Saxfield, Collector, for receiving the Hamilton and Jackson Certificates &

Sandra Toppin, Operations, for receiving the Washington Certificate

Terri, Jean, Laura and Sandra were presented their certificates at the annual meeting held in March. They earned recognition by doing a self-study program called STAR. STAR -Staff Training and Recognition is sponsored by the Credit Union National Association and has job-specific topics of study. Congratulations Ladies!



Do you know someone who is eligible to be a member of NCCSEFCU?

Pass the word and if they open a new account they will receive a "Welcome Gift".

Eligibility requirements are:

- Be a current employee or retiree from the New Castle County school system – Public, Private, Charter, Catholic and Independent Schools
- Be an immediate family member of a current member – Mother, Father, Sister, Brother, Son, Daughter, Grandchild, Grandparent and Adoptive Child.

There is a \$2.00 fee to join and a \$10.00 minimum deposit to open an account. A driver's license or government issued ID and valid proof of the social security number are required to open an account.



Keep a Lid on Summer Cooling Costs

According to the U.S. Department of Energy, 45% of your utility bill goes for heating and cooling your home and drains more than any other system in your home. But simple changes can cut costs significantly, particularly during months when air conditioning can take a huge bite out of your budget. Here are some practical inexpensive steps during the dog days of summer.

- Keep plants at a distance. Don't plant flowers or ornamental grasses next to the air conditioning unit. They end up blocking air flow and make the unit run less efficiently. You'll pay more because the unit runs hotter and longer, and the unit will wear out quicker.
- Insulate the window unit. This prevents hot air from seeping in and cool air from escaping.
- Go programmable. Set the thermostat so the temperature bumps up while you're gone.
- Close the curtains. Keep direct sunlight from coming in and warming the house during hot summer days.
- Use some fans, turn some off. Use ceiling fans to circulate cool air, but limit the use of bathroom and kitchen exhaust fans.
- Don't block the air flow. Remove rugs, furniture, and other obstacles from air conditioning vents.
- Keep it clean. Clean or change the filter on the inside unit at least once every 90 days, and clean the coils on the outside units at least once a year. Make sure to do the same for your appliances.

Buying a Car?



The first place to start is here at your credit union. We are here to help you get that new vehicle. The Loan officers will help you better understand financing. We will do a loan Pre-approval for you before you go to the dealer. This will help you decide the best price range for a vehicle, making your loan payment a comfortable payment for you.



Reverse Mortgage

SEMINAR

July 23, 2008
6:30 – 8:00

Delaware Credit Union League

SPONSORED BY YOUR CREDIT UNION

Reverse mortgages allow homeowners, who are over 62, to borrow against their home's equity without having to repay the money until the home is sold or the borrower moves out or passes away. The amount of money that can be obtained is based on the age of the borrower and the value of the home. The homeowner always retains the title to the home and can continue to live in their home as long as they wish/can. They can never owe more on the home than its actual worth.

If you are a senior, 62 or older, or if you have a parent or loved one that age who may be interested in a reverse mortgage, you won't want to miss this seminar.

Please call the credit union to reserve your seat.



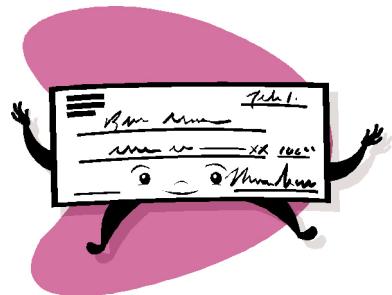
Discount
Great Adventure Tickets
Available At the
Credit Union

Safari/Theme Park Combo - \$33.00
Hurricane Harbor - \$28.00

Discount Coupons Available for –

Hershey Park/Dutch Wonderland
Camel Beach Poconos
Dorney Park & Wild Water Kingdom
and

Morey's Pier-New Jersey discount tickets
(available online through our new website)



NO More NSFs

Have you made an error in your checkbook and had a draft/check returned NSF? NSF is **Non-Sufficient Funds** and the credit union charges a fee of \$25.00 for each returned draft and ACH. You may also be charged a fee from the person you wrote the draft to, now you're paying double fees. Avoid fees by applying for an **Overdraft Protection Loan** and have the security of knowing your draft or ACH will be paid. There is a \$3000.00 limit and an interest rate of 13.0%APR*.

Call the credit union for more information.

*Your rate may vary according to your individual credit profile.



Effective February 20, 2008

Home Equity Loan Line of Credit

Variable Rate Prime Interest Rate
(Minimum rate 5% Maximum rate 18%)

Home Equity Loan

Fixed Rate

From 5.70% (APR*) to 6.95% (APR*)

*APR=Annual Percentage Rate

*Members having Home Equity payments deducted from a current or new Share Draft Account with NCCSEFCU receive discounted rates. Payments may be made semi-monthly (on the 15th and 30th of the month) or monthly (on the 30th of the month).

*If the Share is closed or payment deduction is stopped for any reason, the interest rate returns to the regular Fixed Home Equity rate.

*Remember, Direct Deposit is an option.

Monthly mail-in payments may also be used, **but it is the member's responsibility to ensure the funds are available for payment each month.**

*If a member has a NCCSEFCU share draft account, debit card and credit card account they are considered a **Value Member** and are eligible for a .50% reduction in their loan rate (except Visa). They must be the primary owner of the above NCCSEFCU three accounts.

*For all loans that NCCSEFCU offers, rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. Contact your Credit Union for details. The Credit Union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Visa Credit Card
10.50% (APR*)
\$500 Min Credit Limit
\$10,000 Max Credit Limit
No Annual Fee

Share Secured
2.00% (APR*)
above regular share rate

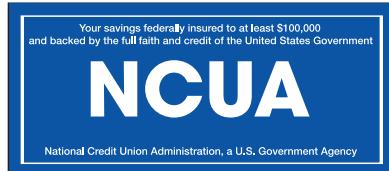


Certificate Secured
2.00% (APR*)
above certificate rate

Overdraft Protection Loan
13.00% (APR*)
\$1,000 (Max)

First Time Borrowers
15.00% (APR*)
\$500 loan

Student/Education Loan
(not government subsidized)
Revolving Line of Credit with fixed limit and fixed rate to use toward cost of an education at an accredited school.
Pay directly to educational institution.
7.00% (APR*)
\$10,000 (Max)
\$250 Min. advance



Rates are subject to change without notice.

++Rates may vary depending on term and credit worthiness. Contact your credit union for details about risk based lending.

++Loans for New and Used Autos
New Autos
100% financing
from 3.75% (APR*) to 10.50% (APR*)
80% financing
from 3.50% (APR*) to 10.25% (APR*)

Used Autos
From 3.50% (APR*) to 11.00% (APR*)

++Debt Consolidation Loan
8.90% (APR*) to 14.90% (APR*)
\$10,000 (Max)
Pay off Debts
Directly—No Cash
Close Paid-off Credit Accounts

++Signature Loan
9.90% (APR*) to 15.90% (APR*)
\$10,000 (Max)

++Computer Loan
9.00% (APR*) to 15.00% (APR*)
\$2,000 (Max)
Bill of Sale or Receipt Required

++Summer Vacation Loan
7.90% (APR*) to 13.90% (APR*)
\$500 (Min) \$2,500 (Max)
April 1st to August 31st

Club Savings Accounts

Vacation Club Savings (May 1st to April 30th)

Christmas Club Savings (Nov 1st to Oct 31st)
Dividend added to end of term
No dividend for early withdrawal



EQUAL HOUSING LENDER
We Do Business in Accordance with the
Federal Fair Housing Law and the
Equal Credit Opportunity Act

Need Help?

If you have questions or concerns, meet some of our friendly staff members who are here to help you...

STAFF	EXT.	TITLE	DEPARTMENT
Terri Keene	117	CEO	
Barbara Anderson	111	Loan Officer	
Shayna Foreman	100	Receptionist	Receptionist / Notary
Alex Johnson	112	Loan Officer	
Dot Kenney	101	Teller	
Colin MacArthur	109	Accounting	Accounting / Notary / Payroll Deduction / Direct Deposit
Stephanie Mitchell	105	Marketing	Marketing
Jean Moore	103	Teller	
Laura Saxfield	110	Collections	Collections / Notary / HE Insurance Tracking / Auto Insurance / Title Tracking
Sandra Toppin	118	Operations	Death & Disability Claims
Lori Mays	108	Member Services	Club Accounts / IRA's
Shannan McMann	106	Member Services	

New Castle County School Employees Federal Credit Union

WHAT DOES THE CREDIT UNION MEAN TO YOU?

At the Credit Union, we've been helping people just like you get the things they want and need for many years. We'd like to hear your story!

Now through August 15th, tell us how we've helped and you could win a prize. Simply complete this entry form and return it to the teller. Drawing will be held on Monday August 18th. So stop by for Member Appreciation Day on Friday, August 15th to submit your entry. We can't wait to hear your story!

Here are some questions that might spur your ideas:

- ❖ What makes the Credit Union different from other financial institutions?
- ❖ What do you like about your credit union?
- ❖ How has the credit union been supportive of the communities it serves?
- ❖ How has the credit union helped you or your family?
- ❖ Why did you join your credit union?
- ❖ Tell us why others should join the credit union.
- ❖ Tell us a positive experience at the credit union.

Member Name _____

Account # _____ Telephone # _____

Tell us about how the Credit Union has helped you. You may use additional paper if needed. By submitting this form, you grant permission for the credit union to use the comments in our publications or annual report.
