



New Castle County School Employees Federal Credit Union

News Notes

Board of Directors:

President

Ray W. Christian

Vice President

John W. Crowther

Treasurer

Larry Gocella

Secretary

Nancy M. Smith

Directors

Ann T. Boniface

Syd Goldberg

Dave Taylor

CEO

Terri L. Keene

Office Hours & Closings:

OFFICE HOURS

Monday-Friday

9:00am - 4:30pm

Saturday

9:00am - Noon

Closed Sundays

CU CLOSINGS

Tuesday, November 4th

Tuesday, November 11th

Thursday, November 27th

Wednesday, December 24th
(Closed at Noon)

Thursday, December 25th

Friday, December 26th

Wednesday, December 31st
(Closed at Noon)

Thursday, January 1st

SEPTEMBER 2008

Share Insurance Rises to Protect Your Accounts

Dear NCCSEFCU member,

In these challenging days for the national economy, we can relieve you of one potential concern, and that is the safety of NCCSEFCU and the money in your accounts here.

First, your accounts are backed by the National Credit Union Share Insurance Fund (NCUSIF), a fund maintained by the U.S. Treasury and administered by the National Credit Union Administration (NCUA). Federal insurance protects your money in share savings, share draft/checking, money market, share certificate, trust, and retirement accounts.

NCUA coverage is to credit unions as FDIC, or Federal Deposit Insurance Corporation, coverage is to banks. Both funds are backed by the full faith and credit of the U.S. government.

And now, passage of the Emergency Economic Stabilization Act of 2008 increases NCUA coverage from \$100,000 to \$250,000. The increase is temporary, taking effect from October 3, 2008 until December 31, 2009. Funds may be insured for even more than \$250,000, depending on how you establish your accounts.

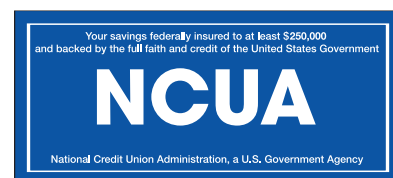
Second, NCCSEFCU operates with a safety net of capital that helps us weather temporary setbacks. And, we maintain an "allowance for loan losses." This additional cushion anticipates losses when some members fail to repay loans.

Third, NCCSEFCU is examined regularly by the National Credit Union Administration to make sure we are engaging in safe and sound operations.

We at NCCSEFCU can assure you that your money is safe.

*For more about federal savings insurance at credit unions, see the "America's Credit Unions" website at www.creditunion.coop.

**To determine how much of your savings at your credit union is covered by federal insurance, visit the NCUA insurance calculator at <http://webapps.ncua.gov/ins/>



Happy Credit Union Day 2008



We're celebrating a special day, and you're part of it. Join us October 16 to celebrate International Credit Union Day with this year's theme "My Credit Union Belongs to Me." International Credit Union Day celebrates history, tradition, and spirit of the international credit union movement-and those who own it.

We want to take this opportunity to thank you for being an important part of this credit union. It's members like you who help to make up this truly special organization.

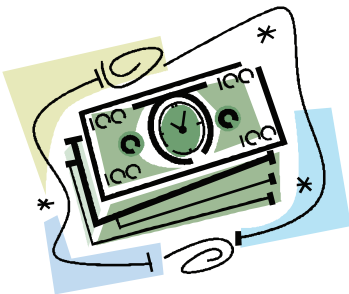
Credit unions exist to provide a safe, convenient place for members like you to save money and to get loans at reasonable rates. Take full advantage of your credit union membership. Meet your borrowing and savings needs with our member-friendly, low priced services.

This International Credit Union Day, we are excited to be a part of your hopes and dreams. Thank you for being part of the credit union difference.

Let us know how we're doing and what we can do to make your credit union membership even better. Call us or stop by today. We look forward to seeing you.

Steve Thompson from Liberty Mutual Insurance will be joining us from 9-10am. Stop in for refreshments and meet Steve.

Holiday Loans 6.90%APR



Available Nov. 1st - Jan. 31st
Borrow up to \$2,000.00



It's that time of year again! Sunday, November 2nd is Daylight Saving Time, so that means it's time to change the batteries in your smoke detectors. Need a smoke detector or battery? Visit your local fire station on

Saturday, November 1st from 9am-3pm for "Wake Up Delaware". Every fire station in the state of Delaware will be participating in this event.

Stress Less with a Christmas Club Account

Do you always scramble to pay for presents and other holiday items when the season arrives? One way to relieve your holiday finance anxiety is to open a Christmas Club account at the credit union. Figure out approximately what you spent last year, and put this into your account monthly. You also can arrange to have that amount automatically deducted from your pay check. For more information, talk with someone at the credit union.



*Christmas Clubs will be available on November 1st. You will receive a letter in October to renew your club.



FALL CAR SALE

October 23rd, 24th & 25th
Apply for pre-approval today!

Looking for a new vehicle?

Shop at one of the below dealers on one of the advertised dates and receive a deal entitled to credit union members only.

Dealer Info:	Bayshore Ford	Newark ToyotaWorld	Martin Kia
	Bayshore Ford – Pennsville	Price Honda-Acura	Martin Mazda
	Martin Honda	Price Toyota	Union Park Automotive Group

Need insurance for your new car? Contact one of the insurance agents for a quote.

John Koziol
Nationwide Insurance
302-234-5430

www.nwagent.com/john_koziol.html

Steven Thompson
Liberty Mutual Group
302-369-9904 ext. 53002

Horace Mann
Kevin Lammers 302-283-1210
Ronald Brayman 302-731-9568
Dieter Hoffman 800-314-6031

Share the Gift of Membership with Your Family



Here's a holiday gift idea that won't cost you a penny: give your family the opportunity to sign up for credit union membership. As a member of this credit union, your family is entitled to enjoy the same benefits and services as you. They can open accounts and apply for their own loans. Some members even sign up newborns to make sure their children will always have the privilege of belonging to a credit union. Pick up enough membership applications to include in holiday greeting cards to your entire family (check with the credit union to see who is eligible to join). Credit union membership is a gift they can enjoy for a lifetime.

Overdraft Transfers...

What is an overdraft transfer? An overdraft transfer is when a draft tries to clear and the funds aren't available in your draft account but they're available in your regular shares or an account in which you are joint on and the funds will be transferred and the draft will be paid. If there are no funds available you will be charged an NSF fee of \$25.00 per item. When you open your share draft account the account is automatically set up for overdraft transfer from your regular shares but not from any accounts that you are joint on. If there is an account that you would like set up for overdraft transfer, you need to contact the credit union. If you're not sure about how your account is set up call us, we'll be glad to help you.



Donna V. told us what her credit union means to her.

Donna says, "Everyone is like family. We enjoy laughter, stories and all this while I do the details of my banking. I use the internet a lot to access and manage my accounts. I still enjoy the person to person contact with the staff. I know all of them by name and they know me."

**Donna's quote will be printed in the Credit Union supplement published by the News Journal on Tuesday, October 14th.*



Effective June 2008

Home Equity Loan Line of Credit
Variable Rate Prime Interest Rate
 (Minimum rate 5% Maximum rate 18%)

Home Equity Loan
Fixed Rate
 From 5.70% (APR*) to 6.95% (APR*)

***APR=Annual Percentage Rate**
 *Members having Home Equity payments deducted from a current or new Share Draft Account with NCCSEFCU receive discounted rates. Payments may be made semi-monthly (on the 15th and 30th of the month) or monthly (on the 30th of the month).
 *If the Share is closed or payment deduction is stopped for any reason, the interest rate returns to the regular Fixed Home Equity rate.
 *Remember, Direct Deposit is an option. Monthly mail-in payments may also be used, **but it is the member's responsibility to ensure the funds are available for payment each month.**
 *If a member has a NCCSEFCU share draft account, debit card and credit card account they are considered a **Value Member** and are eligible for a .50% reduction in their loan rate (except Visa). They must be the primary owner of the above NCCSEFCU three accounts.

*For all loans that NCCSEFCU offers, rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. Contact your Credit Union for details. The Credit Union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Visa Credit Card
7.99%-14.99% (APR*)
 \$500 Min Credit Limit
 \$10,000 Max Credit Limit
 No Annual Fee

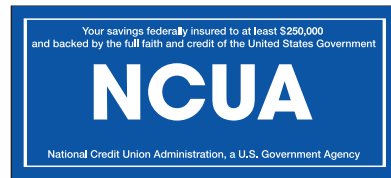
Share Secured
2.00% (APR*)
 above regular share rate

Certificate Secured
2.00% (APR*)
 above certificate rate

Overdraft Protection Loan
13.00% (APR*)
 \$1,000 (Max)

First Time Borrowers
15.00% (APR*)
 \$500 loan

Student/Education Loan
 (not government subsidized)
 Revolving Line of Credit with fixed limit and fixed rate to use toward cost of an education at an accredited school. Pay directly to educational institution.
7.00% (APR*)
 \$10,000 (Max)
 \$250 Min. advance



Rates are subject to change without notice.



++Rates may vary depending on term and credit worthiness. Contact your credit union for details about risk based lending.

++Loans for New and Used Autos
New Autos
100% financing
 from **3.75% (APR*)** to **10.50% (APR*)**
80% financing
 from **3.50% (APR*)** to **10.25% (APR*)**

Used Autos
 From **3.50% (APR*)** to **11.00% (APR*)**

++Debt Consolidation Loan
8.90% (APR*) to **14.90% (APR*)**
 \$10,000 (Max)
 Pay off Debts
 Directly--No Cash
 Close Paid-off Credit Accounts

++Signature Loan
9.90% (APR*) to **15.90% (APR*)**
 \$10,000 (Max)

++Computer Loan
9.00% (APR*) to **15.00% (APR*)**
 \$2,000 (Max)
 Bill of Sale or Receipt Required

++Summer Vacation Loan
7.90% (APR*) to **13.90% (APR*)**
 \$500 (Min) \$2,500 (Max)
 April 1st to August 31st

Club Savings Accounts

Vacation Club Savings (May 1st to April 30th)

Christmas Club Savings (Nov 1st to Oct 31st)
 Dividend added to end of term
 No dividend for early withdrawal



EQUAL HOUSING LENDER
 We Do Business in Accordance with the
 Federal Fair Housing Law and the
 Equal Credit Opportunity Act

Need Help?

If you have questions or concerns, meet some of our friendly staff members who are here to help you...

STAFF	EXT.	TITLE	DEPARTMENT
Terri Keene	117	CEO	
Barbara Anderson	111	Loan Officer	
	100	Receptionist	
Alex Johnson	118	Operations	
Dot Kenney	101	Teller	
Colin MacArthur	109	Accounting	Accounting / Notary / Payroll Deduction / Direct Deposit
Stephanie Mitchell	105	Marketing	Marketing
Jean Moore	103	Teller	
Laura Saxfield	112	Loan Officer	Notary / HE Insurance Tracking / Auto Insurance Title Tracking
Sandra Toppin	108	Member Services	Death & Disability Claims / Payroll Deduction / IRA's
Lori Mays	110	Member Services	Collections
Shannan McMann	106	Member Services	Direct Deposit

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