



New Castle County School Employees Federal Credit Union

News Notes

Board of Directors:

President
Ray W. Christian

Vice President
John W. Crowther

Treasurer
Larry Gocella

Secretary
Nancy M. Smith

Directors
Ann T. Boniface
Syd Goldberg
Dave Taylor

CEO
Terri L. Keene

Office Hours & Closings:

OFFICE HOURS

Monday-Friday
9:00am - 4:30pm

Saturday
9:00am - Noon

Closed Sundays

CU CLOSINGS

Monday, February 15th

Friday, April 2nd

Saturday, April 3rd

JANUARY 2010

Join Us for the 2010 Annual Dinner Meeting

The entire credit union benefits when members participate. That is why we invite every member to attend our-yearly annual meeting. All members are equal owners of the credit union.

Our annual meeting is an occasion for management and elected officials to report to you, the owners. And, it's an opportunity for you to learn about the credit union's financial position, products and services, current business issues, and goals.

Thursday, March 11, 2010
Cranston Heights Fire Company
3306 Kirkwood Hwy. Wilmington, DE 19808

The cost is \$15.00 per person. Please RSVP by February 26, 2010.
A separate invitation with response card will be mailed in January.

Are you interested in being on the NCCSEFCU Board of Directors?

If you are interested and would like to be nominated please do the following:

1. The nominee must be a member of NCCSEFCU and the nomination must be made by another NCCSEFCU member.
2. Include the name and account number of both the nominee and the nominator in writing.
3. The nominee must submit a letter accepting the nomination.

**The Credit Union staff and members
would like to thank the volunteers
who served on the Board of Directors
and Committees during 2009!**



DEBT CONSOLIDATION LOANS!!

DO YOU HAVE TOO MANY BILLS?

If you do, you can find help at your credit union. A bill consolidation loan takes several loans or credit card balances, pays them off, and replaces them with a single monthly payment. You can save money, given the high interest rates some loans carry. And satisfied creditors keep your credit solid. The holidays are a well-known high-risk for financial overextension. Many shoppers flash their plastic heavily during the holiday season, only to face grim reality when the statements arrive within a month or two. Many members find it simpler to deal with a single loan. If you get in over your head with a desk full of debt, it's easy to become overwhelmed, both financially and emotionally. That despair can lead to poor decision-making...which can wreck your credit rating for years. A credit union consolidation loan provides no magical answer, but it does offer some breathing space and lets you start on the road to financial health. Call or stop in to discuss your debts and your need for a consolidation loan. We can show you the best options.



The Credit Union wants to thank you for your generous donations to the Toys for Tots and the Delaware Food Bank. We were able to collect items that benefited individuals and families for the holidays.

Report Changes to Your Credit Union

Let your credit union know if you are changing your name or address, so our records are correct and up-to-date. Since you are a person and not an account number at your credit union, we want to make sure that you continue to receive an accurate account of your finances.

With a name change, make certain you have your social security records changed as well, so your earnings will be credited to your account. To do this, call or write your nearest Social Security office to request the correct form. This is a free service. Don't be fooled by firms that offer to make these changes for a fee.

*The credit union requires your updated Social Security card to make name changes on your account.

Plant the Credit Union Idea

Let your family know that your credit union is the best place to save, borrow, and invest their money. Tell them all that your credit union has done for you, and that they're eligible to join too.

Bring dad, mom, brother and sister to the credit union and we'll set up accounts for each of them. Every branch needs a little help growing.

*Certain identification is required to open an account. Contact the credit union for more information.



Smart Home Owners Use Equity



Every time you make a mortgage payment, you build equity in your home. Over time, that equity adds up—one of the best benefits of owning a home. You might be facing financial needs—maybe a new car, college tuition, or a new business—that your home equity can help with.

Talk to a credit union loan officer about your smart home equity loan options.

VISA Credit Card

Activation/Lost Stolen Phone # 1-866-437-4959

To better serve our membership, we completed a VISA Credit Card conversion on January 23rd. If you are a current VISA Credit Card holder, you should have received a new card with a new number. Please call from your home phone to activate your card @1-866-437-4959. As a result of this conversion there have been some important changes:

- EZCARDINFO.com is no longer available. Please access your account using the credit union's Home Banking system. You will be able to see current balance, payment due and current transactions.
- Please use the following phone number for card activation and to report a card lost or stolen:
 - **1-866-437-4959**
- Payments – If you were using ezcardinio.com to make payments to your account, you must use an alternative method. You can use NCCSEFCU's Home Banking service to transfer payments from your credit union account. You can contact the credit union to set up an automatic transfer payment from your NCCSEFCU account for a specific amount, last statement balance, or minimum payment due. If you use another financial institution for your payment, you can use their Bill Pay system to have payments automatically sent to your NCCSEFCU VISA.
- Payment address – The payment address has changed. Please send your payments directly to:
NCCSEFCU:
113 West 6th Street
New Castle, DE 19720
- Verified by VISA – get an extra layer of security when shopping online using your VISA card by registering with Verified by VISA. For more information and to register, please go to www.nccsefcu.org and click on the VISA logo at the bottom of the website.

IRA

Make contributions into your IRA for the year 2009 until April 15th. The credit union offers Traditional, Roth and Coverdell Educational Savings Accounts. What an excellent way to save for your retirement or your children's college fund. Better yet, the credit union does not charge a maintenance fee for IRA's.



Effective January 2009

Home Equity Loan Line of Credit
Variable Rate Prime Interest Rate
 (Minimum rate 5% Maximum rate 18%)

Home Equity Loan
Fixed Rate

From 5.00% (APR*) to 6.60% (APR*)

***APR=Annual Percentage Rate**

*Members having Home Equity payments deducted from a current or new Share Draft Account with NCCSEFCU receive discounted rates. Payments may be made semi-monthly (on the 15th and 30th of the month) or monthly (on the 30th of the month).

*If the Share is closed or payment deduction is stopped for any reason, the interest rate returns to the regular Fixed Home Equity rate.

*Remember, Direct Deposit is an option. Monthly mail-in payments may also be used, **but it is the member's responsibility to ensure the funds are available for payment each month.**

*If a member has a NCCSEFCU share draft account, debit card and credit card account they are considered a **Value Member** and are eligible for a .50% reduction in their loan rate (except Visa). They must be the primary owner of the above NCCSEFCU three accounts.

*For all loans that NCCSEFCU offers, rates may vary depending upon term and credit worthiness. Rates are subject to change without notification. Contact your Credit Union for details. The Credit Union reports information about Loan and Deposit Accounts to the credit bureau. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Visa Credit Card w/Cash Back Rewards
7.99%-14.99% (APR*)
 \$500 Min Credit Limit
 \$10,000 Max Credit Limit
 No Annual Fee

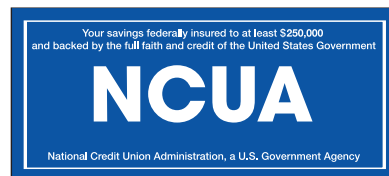
Share Secured
2.00% (APR*)
 above regular share rate

Certificate Secured
2.00% (APR*)
 above certificate rate

Overdraft Protection Loan
13.00% (APR*)
 \$1,000 (Max)

First Time Borrowers
15.00% (APR*)
 \$500 loan

Student/Education Loan
 (not government subsidized)
 Revolving Line of Credit with fixed limit and fixed rate to use toward cost of an education at an accredited school. Pay directly to educational institution.
7.00% (APR*)
 \$10,000 (Max)
 \$250 Min. advance



Rates are subject to change without notice.

++Rates may vary depending on term and credit worthiness. Contact your credit union for details about risk based lending.

++Loans for New and Used Autos
New Autos
100% financing
 from **3.25% (APR*)** to **10.00% (APR*)**
80% financing
 from **3.00% (APR*)** to **9.75% (APR*)**

Used Autos
 From **3.00% (APR*)** to **10.50% (APR*)**

++Debt Consolidation Loan
8.40% (APR*) to **14.40% (APR*)**
 \$10,000 (Max)
 Pay off Debts
 Directly--No Cash
 Close Paid-off Credit Accounts

++Signature Loan
9.40% (APR*) to **15.40% (APR*)**
 \$10,000 (Max)

++Computer Loan
9.00% (APR*) to **15.00% (APR*)**
 \$2,000 (Max)
 Bill of Sale or Receipt Required

++Summer Vacation Loan
5.90% (APR*) to **11.90% (APR*)**
 \$500 (Min) \$2,500 (Max)
 April 1st to August 31st

Club Savings Accounts

Vacation Club Savings (May 1st to April 30th)

Christmas Club Savings (Nov 1st to Oct 31st)
 Dividend added to end of term
 No dividend for early withdrawal



EQUAL HOUSING LENDER
 We Do Business in Accordance with the
 Federal Fair Housing Law and the
 Equal Credit Opportunity Act

Need Help?

If you have questions or concerns, meet some of our friendly staff members who are here to help you...

STAFF	EXT.	TITLE	DEPARTMENT
Terri Keene	117	CEO	
Barbara Anderson	111	Loan Officer	Loans
JoAnne Silicato	100	Receptionist	
Colin MacArthur	118	Operations	
Dot Kenney	101	Teller	
Nate Folwell	109	Accounting	
Laura Saxfield	110	Collection Officer	Collections
Lori Mays	106	Member Services	
Stephanie Mitchell	114	Marketing	Marketing
Jean Moore	103	Teller	
Katie DiVirgilio	112	Loan Officer	Loans
Sandra Toppin	108	Member Services	Death & Disability Claims / Payroll Deduction / IRA's

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