

Finance Committee Minutes

Council Chambers, City Hall

August 14, 2023

Roll Call	Councillor Baldwin Councillor Beamer, Chair Councillor Bierk (electronic) Councillor Crowley (electronic) Councillor Duguay Councillor Haacke Councillor Lachica Mayor Leal Councillor Parnell Councillor Riel Councillor Vassiliadis
Staff	Richard Freymond, Commissioner, Corporate and Legislative Services Natalie Garnett, Deputy City Clerk Sheldon Laidman, Commissioner, Community Services Bill McDougall, Budget and Operations Analyst Blair Nelson, Director, Engineering and Capital Works Yvette Peplinskie, Director, Financial Services David Potts, City Solicitor and Manager of Legal Services Jasbir Raina, Chief Administrative Officer Kendra Sedgwick, Committee Support Specialist Brendan Wedley, Communication Services Manager

Call to Order

The meeting was called to order at 5:30 p.m.

Confirmation of Minutes

Moved by Councillor Duguay

That the Finance Committee meeting minutes of June 19, 2023 be approved.

For (11): Councillor Baldwin, Councillor Beamer, Councillor Bierk, Councillor Crowley, Councillor Duguay, Councillor Haacke, Councillor Lachica, Mayor Leal, Councillor Parnell, Councillor Riel, and Councillor Vassiliadis

Carried (11 to 0)

Disclosure of Pecuniary Interest

There were no disclosures of Pecuniary Interest.

Consent Items

No items were passed as part of the Consent Agenda.

Presentations

Verbal Audit Findings Report for the Year Ended December 31, 2022, Report CLSFS23-037

Moved by Councillor Haacke

That Council approve the recommendation outlined in Report CLSFS23-037, dated August 14, 2023 of the Commissioner of Corporate and Legislative Services as follows:

That Verbal Audit Findings Report presented by Baker Tilly KDN LLP for the year ended December 31, 2022 be received as information.

For (11): Councillor Baldwin, Councillor Beamer, Councillor Bierk, Councillor Crowley, Councillor Duguay, Councillor Haacke, Councillor Lachica, Mayor Leal, Councillor Parnell, Councillor Riel, and Councillor Vassiliadis

Carried (11 to 0)

Reports

Audit of the 2022 Consolidated Financial Statements of the City of Peterborough - Acknowledgement Letter, Report CLSFS23-036

Moved by Councillor Riel

That Council approve the recommendation outlined in Report CLSFS23-036, dated August 14, 2023 of the Commissioner of Corporate and Legislative Services as follows:

That the Acknowledgement Letter for the Audit of the 2022 Consolidated Financial Statements of the City of Peterborough be received.

For (11): Councillor Baldwin, Councillor Beamer, Councillor Bierk, Councillor Crowley, Councillor Duguay, Councillor Haacke, Councillor Lachica, Mayor Leal, Councillor Parnell, Councillor Riel, and Councillor Vassiliadis

Carried (11 to 0)

Treasurer's Report, 2022 Consolidated Financial Report, 2022 Trust Funds Financial Statement and Five-Year Review, Report CLSFS23-035

Moved by Councillor Baldwin

That Council approve the recommendations outlined in Report CLSFS23-035 dated August 14, 2023, of the Commissioner of Corporate and Legislative Services as follows:

a) That Report CLSFS23-035, Treasurer's Report, 2022 Consolidated Financial Report, the 2022 Trust Funds Financial Statement and Five-Year Review be received as information; and

b) That the underlying accounting policies as detailed in the Notes to the Financial Statements included in Appendix C, be approved; and

c) That the Treasurer's Report, 2022 Consolidated Financial Report and 2022 Trust Funds Financial Statement as received, be submitted to the Province of Ontario.

For (11): Councillor Baldwin, Councillor Beamer, Councillor Bierk, Councillor Crowley, Councillor Duguay, Councillor Haacke, Councillor Lachica, Mayor Leal, Councillor Parnell, Councillor Riel, and Councillor Vassiliadis

Carried (11 to 0)

Other Business

There were no items of Other Business.

Next Meeting - August 16, 2023

Adjournment

Moved by Councillor Lachica

That the meeting adjourn at 6:05 p.m.

For (11): Councillor Baldwin, Councillor Beamer, Councillor Bierk, Councillor Crowley, Councillor Duguay, Councillor Haacke, Councillor Lachica, Mayor Leal, Councillor Parnell, Councillor Riel, and Councillor Vassiliadis

Carried (11 to 0)

Natalie Garnett

Deputy City Clerk

Councillor Beamer

Chair