



Special General Committee Minutes

Electronic Meeting

July 25, 2022

Present: Councillor Akapo
Councillor Baldwin
Councillor Beamer, Chair
Councillor Clarke
Councillor Pappas
Councillor Parnell
Councillor Riel
Mayor Therrien
Councillor Vassiliadis
Councillor Wright
Councillor Zippel

Staff: Ellen Armstrong, Division Manager, Community Services
Alan Barber, Associate City Solicitor
Sandra Clancy, Chief Administrative Officer
Richard Freymond, Commissioner of Corporate and Legislative Services
Natalie Garnett, Deputy City Clerk
David Potts, City Solicitor
Jasbir Raina, Commissioner of Infrastructure and Planning
Kendra Sedgwick, Committee Coordinator

Closed Session – 5:00 p.m.

Moved by Councillor Clarke

That Committee meets in Closed Session to discuss two items under Section 239(2)(f) Advice that is subject to solicitor-client privilege, including communications for that purpose.

Carried

Open Session – 6:23 p.m.

Report of Closed Session

Potential Investment, Report CLSOCS22-003

Moved by Councillor Clarke

WHEREAS City of Peterborough Holdings Inc. has requested Council of the City of Peterborough to authorize:

- a) an indirect acquisition by Peterborough Utilities Inc. of equity interests; and**
- b) the City's commitment to transfer to City of Peterborough Holdings Inc. up to \$20 million in consideration for preferred shares of City of Peterborough Holdings Inc.**

BE IT RESOLVED:

1. That Council of the City of Peterborough pass by-laws in the forms comprising Schedules A and B attached hereto to authorize:

- a) an indirect acquisition by Peterborough Utilities Inc. of equity interests; and**
- b) the City's commitment to transfer to City of Peterborough Holdings Inc. up to \$20 million in consideration for preferred shares of City of Peterborough Holdings Inc.**

For (6): Councillor Beamer, Chair, Councillor Clarke, Councillor Pappas, Councillor Parnell, Mayor Therrien, and Councillor Vassiliadis

Against (5): Councillor Akapo, Councillor Baldwin, Councillor Riel, Councillor Wright, and Councillor Zippel

Carried (6 to 5)

Potential Mortgage, Report CLSOCS22-004

Moved by Councillor Clarke

That Council approve the recommendation outlined in Report CLSOCS22-004 dated July 25, 2022 of the City Solicitor as follows:

That the City proceed with the Peterborough Public Health proposal on terms acceptable to the CAO and City solicitor provided that such mortgages are approved with Ontario Infrastructure and Lands Corporation.

For (11): Councillor Akapo, Councillor Baldwin, Councillor Beamer, Chair, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Mayor Therrien, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (11 to 0)

Adjournment

Moved by Councillor Pappas

That this meeting adjourn at 6:41 p.m.

For (11): Councillor Akapo, Councillor Baldwin, Councillor Beamer, Chair, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Mayor Therrien, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (11 to 0)

John Kennedy

City Clerk

Councillor Beamer

Chair