



Finance Committee Minutes

Electronic Meeting

September 12, 2022

Roll Call Councillor Akapo
 Councillor Baldwin
 Councillor Beamer
 Councillor Clarke
 Councillor Pappas
 Councillor Parnell
 Councillor Riel, Chair
 Mayor Therrien
 Councillor Vassiliadis
 Councillor Wright
 Councillor Zippel

Staff Sandra Clancy, Chief Administrative Officer
 Richard Freymond, Commissioner of Corporate and Legislative Services
 Natalie Garnett, Deputy City Clerk
 John Kennedy, City Clerk
 Sheldon Laidman, Commissioner of Community Services
 Yvette Peplinski, Manager of Financial Services
 David Potts, City Solicitor
 Jasbir Raina, Commissioner, Infrastructure and Planning
 Brendan Wedley, Manager of Communication Services

Guests Joanna Park, Baker Tilly LLP
 Duane Potter, Baker Tilly LLP
 Richard Steinginga, Baker Tilly LLP

Call to Order

The meeting was called to order at 5:30 p.m.

Confirmation of Minutes

Moved by Councillor Baldwin

That the Finance Committee meeting minutes of June 22, 2022 and July 11, 2022 be approved.

For (11): Councillor Akapo, Councillor Baldwin, Councillor Beamer, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Chair, Mayor Therrien, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (11 to 0)

Disclosure of Pecuniary Interest

There were no disclosures of Pecuniary Interest.

Consent Agenda

Moved by Mayor Therrien

That Report CLSFS22-027 and Report CLSFS22-028 be approved on Consent.

For (11): Councillor Akapo, Councillor Baldwin, Councillor Beamer, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Chair, Mayor Therrien, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (11 to 0)

Reports and Communications

Treasurer's Report, 2021 Consolidated Financial Report, 2021 Trust Funds Financial Statement and Five-Year Review, Report CLSFS22-027

That Council approve the recommendations outlined in Report CLSFS22-027 dated September 12, 2022, of the Commissioner of Corporate and Legislative Services as follows:

a) That Report CLSFS22-027, Treasurer's Report, 2021 Consolidated Financial Report, the 2021 Trust Funds Financial Statement and Five-Year Review be received as information; and

b) That the underlying accounting policies as detailed in the Notes to the Financial Statements included in Appendix C, be approved; and

c) That the Treasurer's Report, 2021 Consolidated Financial Report and 2021 Trust Funds Financial Statement as received, be submitted to the Province of Ontario.

Audit of the 2021 Consolidated Financial Statements of the City of Peterborough - Acknowledgement Letter, Report CLSFS22-028

That Council approve the recommendations outlined in Report CLSFS22-028 dated September 12, 2022, of the Commissioner of Corporate and Legislative Services as follows:

a) That the Acknowledgement Letter Audit of the Consolidated Financial Statements of the City of Peterborough be received; and

b) That the Mayor and Chair of the Finance Committee be authorized to sign the Acknowledgment Letter.

Verbal Audit Findings Report for the Year Ended December 31, 2021, Report CLSFS22-029

Moved by Councillor Parnell

That Council approve the recommendation outlined in Report CLSFS22-029 dated September 12, 2022, of the Commissioner of Corporate and Legislative Services as follows:

That Verbal Audit Findings Report presented by Baker Tilly KDN Kawarthas LLP for the year ended December 31, 2021 be received as information.

For (11): Councillor Akapo, Councillor Baldwin, Councillor Beamer, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Chair, Mayor Therrien, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (11 to 0)

Other Business

There were no items of Other Business.

Next Meeting - December 5, 2022

Adjournment

Moved by Councillor Akapo

That this meeting adjourn at 5:36 p.m.

For (11): Councillor Akapo, Councillor Baldwin, Councillor Beamer, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Chair, Mayor Therrien, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (11 to 0)

John Kennedy
City Clerk

Councillor Riel
Chair