



## **Finance Committee Minutes**

### **Electronic Meeting**

March 7, 2022

Roll Call            Councillor Akapo  
                         Councillor Baldwin  
                         Councillor Beamer  
                         Councillor Clarke  
                         Councillor Pappas  
                         Councillor Parnell  
                         Councillor Riel, Chair  
                         Councillor Vassiliadis  
                         Councillor Wright  
                         Councillor Zippel

Regrets            Mayor Therrien

Sandra Clancy, Chief Administrative Officer  
Richard Freymond, Commissioner of Corporate and Legislative Services  
Natalie Garnett, Deputy City Clerk  
Kevin Jones, Manager, Transportation  
John Kennedy, City Clerk  
Sheldon Laidman, Commissioner of Community Services  
Michael Papadacos, Manager Infrastructure Planning  
Yvette Peplinskie, Manager of Financial Services  
David Potts, City Solicitor  
Brendan Wedley, Manager of Communication Services

Guests            Joanna Park, Baker Tilly  
                         Duane Potter, Baker Tilly

**Call to Order**

**Confirmation of Minutes**

Moved by Councillor Clarke

**That the Finance Committee minutes of November 15, 16 and 22-24, 2021 be approved.**

For (10): Councillor Akapo, Councillor Baldwin, Andrew Beamer, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Chair, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (10 to 0)

### **Disclosure of Pecuniary Interest**

#### **Consent Agenda - 5.a, 5.b, 5.c, 5.d**

Moved by Councillor Pappas

**That items 5.a, 5.c and 5.d be approved as part of the Consent Agenda.**

For (10): Councillor Akapo, Councillor Baldwin, Andrew Beamer, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Chair, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (10 to 0)

### **Reports and Communications**

Audit of the 2020 Consolidated Financial Statements of the City of Peterborough - Acknowledgement Letter, Report CLSFS22-008

**That Council approve the recommendations outlined in Report CLSFS22-008 dated March 7, 2022, of the Commissioner of Corporate and Legislative Services as follows:**

**a) That the Acknowledgement Letter Audit of the Consolidated Financial Statements of the City of Peterborough be received; and**

**b) That the Mayor and Chair of the Finance Committee be authorized to sign the Acknowledgment Letter.**

2021 Audit Plan and Audit Planning Report, Report CLSFS22-014

**That Council approve the recommendations outlined in report CLSFS22-014 dated March 7, 2022, of the Commissioner of Corporate and Legislative Services**

as follows:

- a) That the 2021 Audit Plan for the Corporation of the City of Peterborough, attached to Report CLSFS22-014 as Appendix A, be received.
- b) That the Mayor and Chair of the Finance Committee be authorized to sign the Audit Planning Report, attached to Report CLSFS22-014 as Appendix B.

Treasurer's Report, 2020 Consolidated Financial Report, 2020 Trust Funds Financial Statement and Five-Year Review, Report CLSFS22-009

**That Council approve the recommendations outlined in Report CLSFS22-009 dated March 7, 2022, of the Commissioner of Corporate and Legislative Services as follows:**

- a) That Report CLSFS22-009, Treasurer's Report, 2020 Consolidated Financial Report, the 2020 Trust Funds Financial Statement and Five-Year Review be received as information; and
- b) That the underlying accounting policies as detailed in the Notes to the Financial Statements be approved; and
- c) That the Treasurer's Report, 2020 Consolidated Financial Report and 2020 Trust Funds Financial Statement as received, be submitted to the Province of Ontario.

Verbal Audit Findings Report for the Year Ended December 31, 2020, Report CLSFS22-010

Moved by Councillor Baldwin

**That Council approve the recommendation outlined in report CLSFS22-010 dated March 7, 2022, of the Commissioner of Corporate and Legislative Services as follows:**

**That the Verbal Audit Findings Report presented by Baker Tilly KDN Kawarthas LLP for the year ended December 31, 2020 be received as information.**

For (10): Councillor Akapo, Councillor Baldwin, Andrew Beamer, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Chair, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (10 to 0)

### **Notice of Motion**

There were no Notices of Motion.

### **Other Business**

There were no items of Other Business

### **Next Meeting - June 6, 2022**

### **Adjournment**

Moved by Councillor Pappas

### **That this meeting adjourn at 5:37 p.m.**

For (10): Councillor Akapo, Councillor Baldwin, Andrew Beamer, Councillor Clarke, Councillor Pappas, Councillor Parnell, Councillor Riel, Chair, Councillor Vassiliadis, Councillor Wright, and Councillor Zippel

Carried (10 to 0)

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John Kennedy

City Clerk

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Councillor Riel

Chair