

Table 1: Regression Results

| 2004-2005 | Transfers 1 | Transfers 2 | Transfers 3 |
|-----------|-------------|-------------|-------------|
| Title 1 | 1000 | 0.0117 | 2.3 |
| Title 1 | 1000 | 0.0331 | 5.9 |
| Title 1 | 1000 | 519.9110 | 0.003 |
| Title 1 | 1000 | 0.0227 | 209.7 |
| Title 1 | 1000 | 0.0616 | 259.6 |
| Title 1 | 1000 | 4.5953 | 0.0008 |
| Title 1 | 1000 | 0.0174 | 76.3 |
| Title 1 | 1000 | 0.0045 | 198.7 |
| Title 1 | 1000 | 492.7675 | 0.06 |