

ONLINE BANKING

Abstract:

“The Main aim of this project is making banking online.”

This proposed project aims at creation of secure internet banking system .This will be accessible to all customers who have a valid user ID and password .In the present world , banking is a necessity. In the existing system the transactions are done only manually but in proposed system we have to computerize all the banking transaction using the software Online Banking .The security is also a problem with the existing system .Online banking reduces the above mentioned problems .Online banking is a powerful tool to attract the customers .

To use online banking services provided by this website, a customer must register with the bank for the service, and setup some password for customer verification. After verification bank will approve the registration form and send the account details to the provided mail and address by the customer .By using the account number and password the customer can go through his account .This online banking project also set up additional security All this online banking process will take place on a secure channel using SSL technology, by this customer can keep his/her account safely.

The system will provide all the banks facilities to its customers when their authentications[user id and password] match, including viewing account information, performing transfers, giving the customer an option of changing address, paying bills on-line,password retrieval, performing transactions, viewing transactions and the locations the bank and its branches .It should also generate credit card numbers automatically when customer insert credit card.

Introduction:

The Project ONLINE BANKING SYSTEM provides comprehensive electronic fund transfer and payment solutions that enable thousands of Citizens, Financial Institutions and hundreds of businesses the convenience of receiving and transferring their funds online .We deal in the method transaction in the bank can be made faster and easier because our project is an internet based computerized approach towards banking .In the present world , banking is necessity.

It's fast, easy and puts you in complete control – you decide who to transfer funds, checking of the account details. Receive and pay all your paper bills at one site – at your bank, credit union .

Existing System:

But in the existing system the transactions are done only manually but in this system lot of problems are present like

- Lack of security of data.

- More man power.
- Time consuming.
- Consumes large volume of pure work.
- Needs manual calculations.
- No direct role for the higher officials.
- Damage of machines due to lack of attention.

To avoid all these limitations and make the working more accurately the system needs to be computerized. The aim of proposed system is to develop a system of improved facilities.

Proposed System:

The proposed system can overcome all the limitations of the existing system. The system is very simple in design and to implement. The system requires very low system resources and the system will work in almost all configurations. It has got following features

- Security of data.
- Ensure data accuracy's.
- Proper control of the higher officials.
- Reduce the damages of the machines.
- Minimize manual data entry.
- Minimum time needed for the various processing.
- Greater efficiency.
- Better service.
- User friendliness and interactive.
- Minimum time required.

To use online banking services provided by this website, a customer must register with the bank for the service, and setup some password for customer verification. After verification bank will approve the registration form and send the account details to the provided mail and address by the customer.

To access online banking, the customer would go to the financial institution website and enter the online banking facility using the customer account number and password. Through this the customer controls his account, which may be savings, loan, credit card and money transactions.

This online banking project also set up additional security tips for access, by this

customer can keep his account safely.