Subjective Questions and their Answers

1. Which are the top three variables in your model which contribute most towards the probability of a lead getting converted?

Answer: The top three variables based on the final model which contributes most towards the probability of lead getting converted are:

- Total Visits
- Total time spent on Website
- Lead Origin lead add form

2. What are the top 3 categorical/dummy variables in the model which should be focused the most on in order to increase the probability of lead conversion?

Answer: The top 3 categorical/dummy variables in the model that be focused most in order to increase the probability of lead conversion are:

- Lead Origin_lead add form
- Lead Source_welingak website
- What is your current occupation_working professional

3. X Education has a period of 2 months every year during which they hire some interns. The sales team, in particular, has around 10 interns allotted to them. So during this phase, they wish to make the lead conversion more aggressive. So they want almost all the potential leads (i.e. the customers who have been predicted as 1 by the model) to be converted and hence, want to make phone calls to as much of such people as possible. Suggest a good strategy they should employ at this stage.

Answer: To make lead conversion more aggressive during the intern-hiring period, X Education can employ the following strategy based on the given variables and analysis.

● Focus on leads with high potential: Based on the given coefficients, leads with attributes from the following sources have a higher likelihood of conversion:

1. Lead Origin_lead add form
2. Welingak Website
3. Working Professional

Thus, the sales team should prioritize calling leads from these sources during the intern-hiring period.

● Leverage effective communication channels: Leads who have been sent SMS messages and has communicated through are also more likely to convert. The coefficient for Last Activity_SMS Sent is positive compared to other levels. Therefore, the sales team should prioritize calling leads who have been sent SMS messages from X Education.

● Maximize website engagement: Total Visits to the Website is the most significant indicator, Sales team can focus on getting Leads attention to visit website and do maybe like short and free certification this might help to increase Total Visits and Time Spent on the Website.

● Maximize website engagement: Total Time Spent on the Website is also a good indicator of the lead's interest in X Education's services. Therefore, the sales team should also prioritize calling leads who have spent a significant amount of time on the website.

● Maintain a multi-channel approach: Finally, the sales team should also make sure to follow up with leads who have interacted with X Education through multiple channels. For example, leads who have used the Olark Chat feature on the website may not have spent as much time on the website, but may still be interested in X Education's services. Therefore, the sales team should make sure to follow up with leads who have used multiple channels to interact with X Education.

In summary, to make lead conversion more aggressive during the intern-hiring period, X Education should focus on leads from high-potential sources, leverage effective communication channels, maximize website engagement, and maintain a multi-channel approach.

4. Similarly, at times, the company reaches its target for a quarter before the deadline. During this time, the company wants the sales team to focus on some new work as well. So during this time, the company's aim is to not make phone calls unless it's extremely necessary, i.e.. they want to minimize the rate of useless phone calls. Suggest a strategy they should employ at this stage.

Answer: To minimize the rate of useless phone calls when the company reaches its sales target for a quarter before the deadline, the sales team can employ the following strategy:

1. Focus on lead nurturing activities such as personalized emails, SMS's and targeted newsletters.
2. Sending automated SMS to customers that have very good likelihood of getting converted
3. Collaborate with the sales team, management, and data scientists to teams to fine-tune the model and gather feedback on what worked and what didn't.
4. Make the strategy for providing discounts or incentives to potential customers to encourage them to take action.
5. Focus on building relationships with potential customers through other communication channels like email, social media, or chatbots.
6. Gather feedback from existing customers to improve the quality of the leads generated and optimize the conversion rate.