

PAYPROP INDUSTRY SESSION

TRUST ACCOUNT MANAGEMENT



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CONTENT

LET'S TALK ABOUT

- The Structure & Principles
- Trust Account Management with PayProp
- The PayProp Audit Trail



STRUCTURE & PRINCIPLES

FOUNDATIONS

- PayProp legal structure
- Principles of estate agency business
- Collaboration of trust money transactions
- Core focus on:
 - Section 32 of Estate Agency Affairs Act
 - Section 5 of Rental Housing Act



TRUST ACCOUNT MANAGEMENT

KEY ELEMENTS



Reconciliations



Matching incoming and outgoing funds



Documentation support



Safety Features



Best practice

THE PAYPROP AUDIT TRAIL



Follow every incoming amount to the account it was paid to



See exactly who did what and when on the system



Keep tenants and beneficiaries informed



Draw reports to view historic activity or download reports to Excel for further analysis



No history deleted ever

QUESTIONS



THANK YOU

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