

IHM - Management reports	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
PROFIT & LOSS						
Revenue						
One off Revenue	-	-	-	-	-	-
Recurring Revenue	18,475	18,475	18,475	18,475	18,475	18,475
Total	18,475	18,475	18,475	18,475	18,475	18,475
Cost of sales						
Cost of Sales	18,250	7,728	4,169	12,847	2,946	2,800
Gross Wages and Salaries (COS)	8,717	10,017	8,717	8,813	8,590	7,917
COS Ers NI	883	883	883	883	976	653
COS Ers Pension	-	-	182	199	367	-
Total	27,850	18,628	13,951	22,742	12,879	11,370
Gross profit	-9,375	-153	4,524	-4,267	5,596	7,105
<i>GP margin (%)</i>	-51%	-1%	24%	-23%	30%	38%
Administrative expenses						
Gross wages and Salaries (Admin Expenses)	0	0	0	0	0	0
Directors wages and Salaries (Incl Ni and Pension)	22,500	22,000	14,750	14,750	14,750	14,750
Other Administrative Expenses	3,794	11,277	18,575	6,294	11,233	3,964
Total	26,294	33,277	33,325	21,044	25,983	18,714

IHM - Management reports		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
	EBITDA	-35,669	-33,430	-28,801	-25,311	-20,387	-11,609
	<i>EBITDA (%)</i>	-193%	-181%	-156%	-137%	-110%	-63%
Non-Operational Costs							
	Exceptional Costs	0	0	0	0	0	0
	Investor Fees	6,050	6,000	6,000	6,000	6,000	6,000
	Adjusted EBITDA	-41,718	-39,430	-34,801	-31,311	-26,387	-17,608
	Profit before Tax	-41,718	-39,430	-34,801	-31,311	-26,387	-17,608
Deferred Tax							
	Tax Charge	-	-	-	-	-	-
	Profit after Tax	-41,718	-39,430	-34,801	-31,311	-26,387	-17,608
Retained Earnings							
	Retained Earnings b/f	-74,307	-116,025	-155,455	-190,256	-221,568	-247,955
	Profit after tax	-41,718	-39,430	-34,801	-31,311	-26,387	-17,608
	Dividends Paid						
	Retained Earnings c/f	-116,025	-155,455	-190,256	-221,568	-247,955	-265,563

IHM - Management reports		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
BALANCE SHEET		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Fixed Assets							
IHM Software - Portal		34,450	34,817	59,983	60,350	60,717	69,683
Tangible NBV		-	-	-	-	-	-
Total fixed assets		34,450	34,817	59,983	60,350	60,717	69,683
Current assets							
Trade Debtors		40,462	62,632	63,292	85,462	107,632	129,142
Other Debtors		10,372	9,315	8,258	7,200	6,143	5,086
Cash		25,965	44,540	27,861	12,125	4,302	-317
Total current assets		76,799	116,487	99,411	104,787	118,077	133,911
	Total Assets	111,249	151,304	159,394	165,137	178,794	203,594
Liabilities							
Trade Creditors		165,791	27,380	78,310	115,566	121,237	152,076
Other Taxation and Social Security		9,734	-9,371	-13,409	-13,611	11,963	12,232
Accruals and deferred Income		51,750	38,750	34,750	34,750	43,550	54,850
Total current liabilities		227,275	56,759	99,651	136,705	176,750	219,158

IHM - Management reports		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
	Total Liabilities	227,275	56,759	99,651	136,706	176,750	219,158
	Net Assets / (Liabilities)	-129,392	81,178	46,377	15,066	-10,955	-19,596
	Share capital and reserves						
	Retained Earnings	-116,025	-155,455	-190,256	-221,568	-247,955	-265,563
	Share Premium		250,000	250,000	250,000	250,000	250,000
	Total share capital and reserves	-116,025	94,545	59,744	28,432	2,045	-15,563
CF		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	CASH GENERATED FROM OPERATIONS						
	Operating profit	-41,718	-39,430	-34,801	-31,311	-26,387	-17,608
	Adjustments for:						
	Depreciation charges	-	-	-	-	-	-
	Amortisation charges	0	0	0	0	0	0
	(Profit) / loss on disposal of fixed assets						
	Operating cash flow before changes in working capital	-41,718	-39,430	-34,801	-31,311	-26,387	-17,608
	Changes in working capital						

IHM - Management reports	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
(Increase) / decrease in trade receivables	26,670	-22,170	-660	-22,170	-22,170	-21,510
(Increase) / decrease in other receivables	1,057	1,057	1,057	1,057	1,057	1,057
(Decrease) / increase in trade payables	27,626	-138,411	50,930	37,256	5,671	30,839
(Decrease) / increase in other payables	5,764	-32,105	-8,039	-201	34,373	11,569
Cash generated from operations	19,399	-231,059	8,488	-15,369	-7,456	4,348
Cash flows from investing activities						
Proceeds from sale of fixed assets						
Investment in fixed/ intangible assets	-367	-367	-25,167	-367	-367	-8,967
Net cash from investing activities	-367	-367	-25,167	-367	-367	-8,967
Cash flows from financing activities						
Investment received		250,000				
Dividends paid						
Net cash from financing activities	0	250,000	0	0	0	0
Net (decrease) / increase in cash and cash equivalents	19,032	18,574	-16,679	-15,736	-7,823	-4,619
Cash and cash equivalents at beginning of period	6,933	25,965	44,540	27,861	12,125	4,302
Cash and cash equivalents at end of period	25,965	44,540	27,861	12,125	4,302	-317