

HIGHLAND POINTE RECREATION ASSOCIATION, INC.
Board of Directors and Budget Meeting
Minutes

Monday, October 1, 2012

Board Members in Attendance: Mr. Tom Haslach, President; Ms. Paula Robin, Clubhouse; Mr. Matt Tock, Pool; Ms. Judy Taylor, Tennis; Mr. Steve Laufersweiler, Grounds; Mr. Steve Fincher, Social and Ms. Beth Roedersheimer, Administrative Assistant.

The meeting was called to order at 6:35 pm.

Approval of Minutes:

Mr. Laufersweiler proposed we change the recreation amount that will be offered to the two Lennar properties to \$555.00 instead of the \$550.00 that was previously approved. The minutes were changed to reflect the changes. Ms. Taylor made a motion to approve the amended minutes of the September 19, 2012 Board Meeting. Mr. Laufersweiler seconded the motion and it passed unanimously.

Monthly Budget Update:

Ms. Jordan reported that the budget looks in line for the month. There are currently 3 HOA delinquent members for the 2012-2013 fiscal year with 2 HOA delinquent members for the 2011-2012 fiscal year.

| | Budget FY 12-13 | Actual (9/30/12) |
|-----------------------|-----------------|------------------|
| HPRA Income | \$ 88,160.00 | \$ 86,217.00 |
| HPHOA Income | 78,530.00 | 75,101.00 |
| Other Income | 500.00 | 138.75 |
| Total Income | \$ 167,190.00 | \$ 161,386.75 |
| HPRA Expenses | \$ 86,528.00 | \$ 63,442.67 |
| HPHOA Expenses | 74,071.00 | 31,954.77 |
| Total Expenses | \$ 153,429.00 | \$ 95,397.44 |
| HPRA/HPHOA Net Income | \$ 5,666.00 | \$ 65,989.31 |

The following shows the breakdown of HPRA expenses vs. budget for the period ending September 30, 2012:

| | HOA | | HPRA | |
|------------|-----------------|----------------|--------------|----------------|
| | Budget FY 12-13 | Actual 9/30/12 | Budget 12/31 | Actual 9/30/12 |
| | \$ 74,846.00 | \$ 31,954.77 | \$ 86,678.00 | \$ 63,442.67 |
| Clubhouse | 3800.00 | 2,542.85 | 9200.00 | 7,678.73 |
| Grounds | 2600.00 | 1912.11 | | |
| Operations | 68446.00 | 27,499.81 | 30628.00 | 18,406.58 |
| Pool | | | 33400.00 | 30,083.47 |
| Tennis | | | 7250.00 | 4,406.93 |
| Social | | | 6200.00 | 2,866.96 |

The report was accepted as information only.

Discussion of Action Items

The following is a summary of the items discussed and the actions taken.

- The turnout for the Annual Meeting was discussed. There were 11 households represented. Suggestions to bring more members to the meeting were to offer babysitting, offer food or possibly hold the meeting during a social event.
- Mr. Laufersweiler reported that a work day was scheduled for October 21st at 9:30 am to remove the arbor on the south lake. He also reported the sprinklers at the Wigley Road entrance are broken. All the piping and sprinklers will need replaced at the cost of \$2500.00 per head. He will look into Cobb County paying for the repairs since they were working on the road in that area. There are two trees at the front entrance that are dead and will be included in the bid for removal of the trees as you enter the recreation area.
- Mr. Tock received a message about the pool gate being ajar. He has now padlocked both pool gates.
- Ms. Robin reported that the vending machines seem to be popular and the company has been keeping it stocked. She will contact them to see when the percentage of profits will be distributed. The recumbent bike is broken. The estimate to purchase a new one is \$3000.00.
- Mr. Fincher reported the Halloween Adult Social will be October 27th at 8 pm and the Children's Pre Trick or Treat Social will be Wednesday, October 31st at 6 PM. Both events are open to HPRA members only.
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Having no further business to discuss, the meeting was adjourned at 8:00 pm.

Next Board Meeting:

Sunday, November 11, 2012

4:00 p.m. - 5:30 p.m., Clubhouse