

HIGHLAND POINTE RECREATION ASSOCIATION, INC.
Board of Directors and Budget Meeting
Minutes

Monday, December 10, 2012

Board Members in Attendance: Mr. Tom Haslach, President; Ms. Judy Taylor, Tennis; Mr. Steve Fincher, Social; Ms. Sandy Carpenter, ACC; Ms. Paula Taylor, Clubhouse; Mr. Steve Laufersweiler, Grounds and Ms. Beth Roedersheimer, Administrative Assistant.

The meeting was called to order at 6:42 pm.

Approval of Minutes:

Ms. Taylor made a motion to approve the minutes of the November 11, 2012 Board Meeting. Mr. Laufersweiler seconded the motion and it passed unanimously.

Monthly Budget Update:

	<u>Budget FY 12-13</u>	<u>Actual (11/30/12)</u>
HPRA Income	\$ 88,160.00	\$ 86,819.86
HPHOA Income	78,530.00	75,256.00
Other Income	500.00	164.23
Total Income	<u>\$ 167,190.00</u>	<u>\$ 162,240.09</u>
HPRA Expenses	\$ 86,528.00	\$ 70,458.78
HPHOA Expenses	74,071.00	46,941.33
Total Expenses	<u>\$ 153,429.00</u>	<u>\$ 117,400.11</u>
HPRA/HPHOA Net Income	<u>\$ 5,666.00</u>	<u>\$ 44,839.98</u>

The following shows the breakdown of HPRA expenses vs. budget for the period ending November 30, 2012:

	HOA		HPRA	
	Budget FY 12-13	Actual 11/30/12	Budget 12/31	Actual 11/30/12
	\$ 74,846.00	\$ 46,941.33	\$ 86,678.00	\$ 70,458.78
Clubhouse	3800.00	3,000.05	9200.00	8,509.51
Grounds	2600.00	5,621.16		
Operations	68446.00	37,929.17	30628.00	22,653.36
Pool			33400.00	30,083.47
Tennis			7250.00	4,459.94
Social			6200.00	4,752.50

The report was accepted as information only.

Discussion of Action Items

The following is a summary of the items discussed and the actions taken.

- There was discussion concerning changing our legal representation from Leuder, Larkin & Hunter to Lazega & Johanson which specializes in HOA law and membership. Mr. Fincher made a motion retain the office of Lazega & Johanson for the 2013 calendar year. Mr. Laufersweiler seconded the motion and it passed unanimously.
- Mr. Haslach requested that a set amount of funds be set aside in escrow for upcoming expenses. Ms. Roedersheimer will look into rates at various banks, including Bankrate.Com.
- Mr. Laufersweiler reported the trees at the entrance to the recreation area will be planted in December.
- Ms. Robin made a motion to increase the clubhouse rental rates as follows. Ms. Taylor seconded the motion and it passed.

Permanent HOA and HPRA Members

Day (8am-4pm) \$75.00 with a \$150.00 deposit

Evening (5pm-2am) \$125.00 with a \$250.00 deposit

Entire Day (8am-2am) \$200.00 with a \$400.00 deposit

Non Residents

Day (8am-4pm) \$150.00 with a \$300.00 deposit

Evening (5pm-2am) \$250.00 with a \$500.00 deposit

Entire Day (8am-2am) \$400.00 with a \$800.00 deposit

- Mr. Fincher will be the Grounds Board Member in 2013 with Micah Levin volunteering to be the Social Chair. Mr. Levin will have a committee that will work with him on upcoming social events.
- Mr. Fincher reported that Kiddie Kapers is starting up again. It is being organized by Liz Horner.
- Ms. Robin reported that there are some plumbing issues in the upstairs women's restroom and she will contact a plumber to see what the issue is. A new recumbent bike was purchased from a HP resident. The old bike is in working order, except for the electrical display. She reported the treadmill was slipping and the pulley is coming off. The estimate for replacing the parts is between \$250-\$350.

Having no further business to discuss, the meeting was adjourned at 8:25 pm.

Next Board Meeting:

Monday, January 7, 2013

6:30 p.m. – 8:00 p.m., Clubhouse