

HIGHLAND POINTE RECREATION ASSOCIATION, INC.
Board of Directors and Budget Meeting
Minutes

Monday, August 5, 2013

Board Members in Attendance: Mr. Tom Haslach, President; Mr. Steve Fincher, Ground; Ms. Paula Robin, Clubhouse; Ms. Sandy Carpenter, ACC; Mr. Matt Tock, Pool; Mr. Paul Amoruso, Treasurer; Ms. Melanie Smith, Administrator and Ms. Beth Roedersheimer, Administrative Assistant.

The meeting was called to order at 7:10 pm.

Approval of Minutes:

Ms. Smith made a motion to approve the minutes of the July 11, 2013 Board Meeting. Mr. Fincher seconded the motion and it passed unanimously.

Monthly Budget Update:

The monthly financials were printed for review. Mr. Amoruso suggested that Highland Pointe change banks where a higher interest rate can be earned on the accounts. It was suggested that we wait until the new board is installed so we do not have to duplicate signature forms. He is working on obtaining additional insurance quotes.

	<u>Budget FY 13-14</u>	<u>Actual (7/31/13)</u>
HPRA Income	\$ 88,400.00	\$ 87,925.44
HPHOA Income	82,600.00	81,770.20
Other Income	200.00	21.72
Total Income	<u>\$ 171,200.00</u>	<u>\$ 169,717.36</u>
HPRA Expenses	\$ 91,145.00	\$ 35,741.81
HPHOA Expenses	80,024.00	46,871.63
Total Expenses	<u>\$ 171,169.00</u>	<u>\$ 82,613.44</u>
HPRA/HPHOA Net Income	<u>\$ 31.00</u>	<u>\$ 87,103.92</u>

The following shows the breakdown of HPRA expenses vs. budget for the period ending July 31, 2013:

	HOA		HPRA	
	Budget FY 13-14	Actual 7/31/13	Budget 13-14	Actual 7/31/13
	\$ 80,024.00	\$ 46,871.63	\$ 91,145.00	\$ 35,741.81
Clubhouse	3,749.00	1,256.62	14,240.00	1,292.78
Grounds	3,500.00	11,210.07		
Operations	72,775.00	34,404.63	29,605.00	8,220.74
Pool			36,300.00	22,830.54
Tennis			5,000.00	1,197.98
Social			6,000.00	2,199.77

The report was accepted as information only.

Discussion of Action Items

The following is a summary of the items discussed and the actions taken.

- Ms. Robin stated that the Board voted to request Highland Pointe's name be removed as Operator. She asked how much more the board was willing to spend to see if the DNR will revoke the operatorship. She has had conversations with the North Lake homeowner's and they are satisfied with Highland Pointe maintaining the dam. They are not asking Highland Pointe to take ownership of the dam. It was decided to wait until after the Annual Meeting on October 13, 2013 to make a decision.
- Mr. Haslach reported the waterfall is still not working properly and suggested the Board not pay the remainder of the amount due Mr. Page.
- Ms. Robin sent a report to Nationwide Insurance showing the invoices and the work that is being done to bring the clubhouse up to fire code. The additional cost to bring this to code is \$1348; replacing 3 sprinkler heads and maintaining a head box with 3 additional heads and a wrench in the pump room.
- Mr. Tock reported that he had a request to update the stereo tuner and outside speakers at the pool. He knows that one speaker is not working, but the Board does not feel that the speakers need replaced at this time.
- Mr. Fincher obtained quotes to replace the fencing by the tennis courts, the ground level walkways, railing and handrails. Ms. Robin made a motion to spend \$3300 for NEC to replace the fencing by the tennis courts, the ground level walkway and the boards on the gazebo decking. Ms. Carpenter seconded the motion and the motion passed.
- Mr. Fincher stated that the electrical lines at the Wigley entrance were cut during the Wigley Road widening project. Ms. Smith is working with Meers Electric to prepare and present the paper work to Cobb County for full or partial reimbursement for the cost of repairing the lines.
- Ms. Carpenter received an ACC request for a fence from 4238 North Mountain Road. She received pictures of the fence and is awaiting a signature from one of their neighbors. Ms. Carpenter and Ms. Pacifico are working on discounts for bulk ordering on decorative mailboxes that would be offered for sale to Highland Pointe residents. Ms. Pacifico would like to send out letters thanking residents for taking great care of their landscaping and hardscape.

Having no further business to discuss, the meeting was adjourned at 9:18 pm.

Next Board Meeting:

Tuesday, September 3, 2013

6:30 p.m. – 9:00 p.m., Clubhouse