

1. Date of Incorporation

11-5-2016
2. Date of declaration or notification as Nidhi
3. Business carried on by Nidhi

: Accepting of permitted type of deposit and secured lending to members as per Nidhi Rules.
4. Details of Branches

: Company having 13 branches and H.O., Palluruthy, Aluva, Perumbavoor, Kothamangalam, Mepparamb Vadakkekad, Angamaly, Mattanchery, Banerji Road Ernakulam, Kollam, Thiruvalla, Paripally, Alapuzha & Edappally (HO)
5. Brief of Particulars of Management

Name	Address	Occupation
Dr. Griger Cherry Willams 00145586	Chungath House Guruvayoor Road, Kunnankulam Thrissur Pin - 680 503	Director-Business
Susanna Issac 03296118	Chungath House Guruvayoor Road, Kunnankulam Thrissur Pin - 680 503	Director-Business
K.I. Varghese 08291568	Kocheril Flat No West 127 Federal Park, Vennala, Ernakulam - 682028	Director- Rt. Bank Executive
6. Profit before tax and after tax for the last three years

	PBT (in lakhs)	PAT (in lakhs)
31.3.2022	(35.18)	(30.62)
31.3.2023	54.31	46.18
31.3.2024	100.74	75.30
7. Dividend declared by Nidhi during the three proceeding year

: Nil
8. Mode of Repayment of deposit

: Cash / Credit to account
9. Terms & Conditions of Deposit

For Fixed Deposit: Minimum period 6 month and maximum 60 months for RD  
Minimum period one year and maximum 60 months
10. Rate of interest payable to the Deposit in case of premature closing (Except SB)

: a) Minimum lock in period 3 months.  
b) Above 3 months to less than 6 Months - No interest.  
c) 6 months and above applicable rate for which the deposit was held less two percent.  
d) For RD to carry interest it should run for a period of one year.
11. A Summary of financials of the company as per the latest two audited financial statement as given below

	2022-2023 (in lakhs)	2023-2024 (in lakhs)
i) Net Owned Funds	218.31	293.61
ii) Deposits accepted	4059.78	5692.23
iii) Deposits repaid	3490.57	4779.42
iv) Deposits claimed but remaining unpaid	Nil	Nil
v) Loan disbursed against (in lakhs)		
a) Immovable property	Nil	Nil
b) deposits and	41.84	35.91
c) Gold and Jewellery	8001.34	10256.41
vi) Profit before tax	54.31	100.74
vii) Provision for tax	8.13	25.44
- 12) a) in case of non payment of the Deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the (Bench of the National Company law Tribunal) having jurisdiction over Nidhi.

b) In case of any deficiency of Nidhi in servicing in depositors, the depositor may approach the National Consumers Disputes Redressal Forum, the State Consumers Disputes Redressal Forum or District Consumers Disputes redressal Forum, as the case may be for redressal of this relief

c) The Central Government does not undertake any responsibility for the financial soundness of Nidhi or for the correctness of any of the statement or the representations made opinions expressed by Nidhi.

d) The desoposits accepted by Nidhi are not insured and the repayment of deposits is not guaranteed by either the Central Government or the Reserve Bank Of India.

DECLARATION

We Sangeeth Nidhi Limited, incorporated on 11/ 5 / 2016 hereby declare and confirm that the financial position of Nidhi as disclosed and the representation made in the application form are true and correct and that Nidhi has complied with all the applicable rules.

Sd/-  
Dr Griger Cherry Williams  
Director  
DIN00145586