



Hi Cristina 

We are excited to help you figure out how you can pay for college. So far, we have received your financial aid award letters from these schools:

[University A](#)

[University B](#)

If you receive any more financial aid letters, email them to us at hello@tiltaccess.com, and we can send you an updated report.

This report will walk you through step-by-step on how to think about paying for colleges. Check out the end of the report for a **cheat sheet** on important words.

If you have any questions, email us! We know how confusing and overwhelming this all can be and we want to help 😊

Sinthuja (Founder & CEO)

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COMPARISON

COLLEGE	TOTAL COSTS	TOTAL GIFT AID	YOUR COST (OVER 4 YEARS)
 University A Most affordable option!	\$51,760	\$35,060	\$16,700 \$66,800
University B	\$48,900	\$20,878	\$28,022 \$112,088

UNIVERSITY A



Tuition & Fees	\$35,480
Room & Board (rent & meal plan)	\$11,280
DIRECT COSTS PAID TO COLLEGE	\$46,760
Estimated Personal Expenses (books, personal items, transpo)	\$5,000
TOTAL COSTS	\$51,760



GOVERNMENT GIFT AID	
Federal Pell Grant	\$5,045
Illinois MAP Grant	\$5,340
UNIVERSITY GIFT AID	
University Grant	\$12,675
University Scholarship	\$12,000
TOTAL GIFT AID	\$35,060

YOUR COST	\$16,700	
4-YEAR COST	\$66,800	

THIS SECTION NEEDS TO COVER YOUR COSTS!

WAYS TO PAY NOW

- Work-Study \$2,000 Max
- Part-Time or Summer Job
- Personal Savings
- Help From Family
- External Scholarships

WAYS TO PAY LATER

- Federal Subsidized Loan \$3,500 Max
- Federal Unsubsidized Loan \$2,000 Max
- Parent PLUS Loan
- Private Student Loan



UNIVERSITY B

Tuition & Fees	\$31,500
Room & Board (rent & meal plan)	\$12,400
DIRECT COSTS PAID TO COLLEGE	\$43,900
Estimated Personal Expenses (books, personal items, transpo)	\$5,000
TOTAL COSTS	\$48,900
GOVERNMENT GIFT AID	
Federal Pell Grant	\$5,045
Federal SEOG Grant	\$750
UNIVERSITY GIFT AID	
University Scholarship	\$6,000
University Grant	\$4,000
Financial Grant	\$3,083
Multicultural Grant	\$1,000
Early FAFSA Award	\$500
Visit Grant	\$500
TOTAL GIFT AID	\$20,878
YOUR COST	\$28,022
4-YEAR COST	\$112,088



THIS SECTION NEEDS TO COVER YOUR COSTS!

WAYS TO PAY NOW		WAYS TO PAY LATER	
Work-Study	\$2,000 Max	Federal Subsidized Loan	\$3,500 Max
Part-Time or Summer Job		Federal Unsubsidized Loan	\$2,000 Max
Personal Savings		Parent PLUS Loan	
Help From Family		Private Student Loan	
External Scholarships			



CHEAT SHEET

Financial aid can be confusing, especially with all the different words that they use. Here is a quick reference sheet if you get confused.

COSTS

Total Costs = Direct Costs + Personal Expenses

Direct Costs: This is what the college will charge you. It includes tuition & fees and room & board (aka rent and a meal plan).

Personal Expenses (also known as Indirect Costs): This is for other living expenses that you don't directly pay to the college. Usually, these are just estimated, and it depends on how much you spend. It generally includes textbooks, personal expenses, and transportation. We will use the same \$5,000 amount for every college.

TYPES OF MONEY OFFERED

Gift Aid (also known as Grants and Scholarships): A gift that college or taxpayers are giving you to pay for your school that does not need to be repaid! Keep in mind that this amount may vary every year.

Loans: This is money that you are borrowing and needs to be repaid with interest. Interest is basically a fee that you pay someone for borrowing their money. You have to pay back how much you borrowed plus interest.

Federal Subsidized Loan: For this loan, the federal government pays the interest while you are in school at least half-time.

Federal Unsubsidized Loan: For this loan, you have to pay the interest that accrues while you are attending school.

Parent PLUS Loan: This is another type of federal loan that your parent can apply for, but they can't have bad credit history.

Private Student Loan: If you can't get any more federal loans, you can then borrow money from private companies to help pay for your school.

Work-Study: This is the maximum amount of money you can get from a specific part-time job that the federal government subsidizes. However, you are still responsible to apply for and get a job.

CALCULATIONS

Your Cost (also known as Net Price): This is how much you will have to pay to attend college. To calculate this, we take the total costs and subtract gift aid.

Your Cost = Total Costs - Gift Aid

Tuition Bill: This is the amount that you will have to pay directly to the college at the start of the semester.



The End!

You have reached the end of the report.

Seriously – if you have questions, email us at
hello@tiltaccess.com.

If you have more schools, send us your award letters too!

For more resources, check our website out at
www.tiltaccess.com

