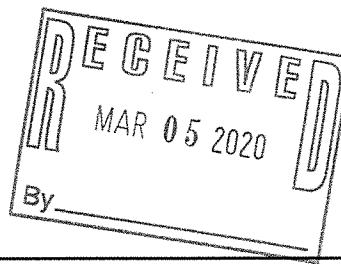


Local Initiatives Support Corporation  
28 Liberty Street, 34th floor  
New York, NY 10005  
loanadministration@lisc.org



## LOAN INVOICE

Urban League of Essex County  
508 Central Avenue  
Newark, NJ 07107



Loan Number:	12938	217-219 Fairmount Ave.
Borrower:	Urban League of Essex County	
Authorized Amount:	\$ 15,748.48	
PA Reference:	44963-0016	# 78.74
Interest Rate:	6.00%	
Outstanding Principal Balance:	\$ 15,748.48	67% LISC \$52.76 33.82
Principal Paid to Date:	\$ 0.00	
Interest Paid to Date:	\$ 1,069.11	33% Home \$25.98 33.2
Deferred Interest to Date:	\$ 0.00	# 78.74.

Invoice Date: 02/20/2020 (*This invoice reflects payment received as of 02/19/2020*)

Payment Due Date: 03/01/2020

	Principal	Interest	Deferred Interest	Total
Maturity: 12/01/2019	\$15,748.48	\$0.00	\$0.00	\$15,748.48
Current Due: 03/01/2020	\$0.00	\$78.74	\$0.00	\$78.74

Total Amount Due:

**\$15,827.22**

Please wire payments to the account below. Please reference the 5-digit loan number on the wire.

### PAYMENT

Borrower Name:	Urban League of Essex County
Loan Number:	12938 (217-219 Fairmount Ave.)
PA Reference:	44963-0016
Principal	\$15,748.48
Interest	\$78.74
Deferred Interest	\$0.00
Total	<b>\$15,827.22</b>

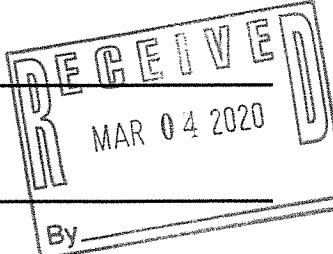
Wire Funds to:

Account Name:	Local Initiatives Support Corporation
Account Number:	134 759524
ABA Routing Number:	021-000-021
Bank Name:	JP Morgan Chase
Comments:	Credit to Local Initiatives Support Corporation

**Urban League of Essex County OPPORTUNITY CORP  
LISC EFT INTEREST PAYMENT FORM**

**EXPENSE REQUEST:**

DATE: <u>2/20/2020</u>	PREPARED BY: <u>L. ROBBINS</u>	PERIOD COVERED : <u>March 2020</u>
PAYABLE TO: <u>Local Initiatives Support Corp</u>	AMOUNT: <u>\$ 880.87</u>	
PROJECT LOCATION: <u>The Heights on Fairmount Avenue - 6 New Homes/Phase I</u>	BOA Date: <u>3/1/2020</u>	
		X <u>EFT</u>
		MAIL



COMMENTS:  
**Soft Costs : Construction Loan Interest Payment**

**COST CENTERS/SOURCE OF FUNDS: ENTER THE AMOUNT BY GRANT**

<u>331 NRTC 2016</u>	<u>TD BANK LOAN</u>	<u>\$ 280.38</u>	<u>332 CITY NWK HOME</u>	<u>OTHER</u>
<u>334 NRTC 2018</u>		<u>\$20.82</u>	<u>339 ULEC OPPORT CORP</u>	
<u>335 NRTC 2019</u>	<u>\$ 579.67</u>	<u>338L LISC LOAN</u>	<u>338 NHTF</u>	<u>NJ HMFA/CHOICE</u>

**BUDGET ITEM:**

**PROGRAM COSTS**

<u>8602 Rehab to Existing Facility</u>	<u>ENTERED</u>	<u>X</u> <u>2429 Mortgage Payable - LISC Phase 1 (Interest only)</u>
<u>8606 Property Tax</u>	<u>3/10/20</u>	<u>2430 Mortgage Payable - LISC 513 Central Ave (Principal only)</u>
<u>8606.1 Property Insurance - New NRTC Real Estate Project</u>		<u>8606.6 Water</u>
<u>8606.2 Repairs</u>		<u>8110 Supplies Associated with NRTC project (Consumables)</u>
<u>8606.3 Utilities</u>		<u>8312 Travel and Miscellaneous</u>
<u>8606.4 Mortgage Interest Expense</u>		

<u>Amount</u>	<u>Property</u>			
<u>X</u>	<u>Construction Cost for 6 New Multi-Family Homes</u>	<u>\$849.64</u>	<u>LISC-67%/HOME-33%</u>	<u>217 \$78.74</u>
<u>X</u>	<u>Facility at 479 S. 14th Street</u>	<u>\$10.41</u>	<u>ULEC OC</u>	<u>221 \$79.34</u>
<u>X</u>	<u>Facility at 231 Fairmount Avenue</u>	<u>\$10.41</u>	<u>ULEC OC</u>	<u>224 \$548.52</u>
<u>X</u>	<u>Facility at 204 S. 6th Street</u>	<u>\$10.41</u>	<u>LISC</u>	<u>227 \$73.22</u>
	<u>Facility at 152 Littleton Avenue</u>			<u>229 \$69.82 \$849.64</u>
	<u>Facility at 99 Hillside Avenue</u>			<u>479 \$10.41</u>
	<u>Facility at 25 Maple Place</u>			<u>231 \$10.41</u>
	<u>Facility at 513 Central Avenue</u>			<u>204 \$10.41</u>
	<u>Acquisition and Rehab of Foreclosed Properties</u>			<u>\$880.87</u>

**PROGRAM DIRECTOR'S APPROVAL** JK **DATE:** 3/3/2020

Allowable expenditure under grant: Yes No

**FINANCE APPROVAL:**

Invoice/Supporting document Attached:	<u>Yes</u>	<u>No</u>	Verify with Initial _____	Date _____
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Allowable expenditure under grant: Yes No

**CFO'S AUTHORIZED SIGNATURE** \_\_\_\_\_ **BOA A/C X3973** \_\_\_\_\_

**PRESIDENT/CEO'S AUTHORIZED SIGNATURE** \_\_\_\_\_

28 Liberty Street, 34th floor

New York, NY 10005

loanadministration@lisc.org

**FACILITY INVOICE**

Urban League of Essex County

508 Central Avenue

Newark, NJ 07107

Lrobbins@ulec.org

**Credit Facility#:** CF10100

Borrower: Urban League of Essex County  
Authorized Amount: \$ 1,856,771.00  
PA Reference: 44963-0016  
Outstanding Principal Balance: \$ 176,173.04  
Principal Paid to Date: \$ 141,126.34  
Interest Paid to Date: \$ 12,958.36  
Deferred Interest to Date: \$ 0.00

Invoice Date: 02/20/2020 (*This invoice reflects payment received as of 02/19/2020*)**Payment Due Date:** 03/01/2020

	<u>Principal</u>	<u>Interest</u>	<u>Deferred Interest</u>	<u>Total</u>
Maturity:	12/01/2019	\$176,173.04	0	\$0.00
Current Due:	03/01/2020	\$0.00	\$880.87	\$880.87

**Total Amount Due:****177,053.91****You do not need to send payment at this time.**

Your payment of \$177,053.91 will be collected from your bank on 03/01/2020

**Operating: Account Activity Transaction Details****Post date:** 03/02/2020**Amount:** -880.87**Type:** Other payment**Description:** LISC DES:CONS COLL ID:CF10100  
INDN:URBAN LEAGUE OF ESSEX CO  
ID:9759524001 PPD**Merchant name:** LISC**Transaction category:** Uncategorized: Pending