

Local Initiatives Support Corporation
28 Liberty Street, 34th floor
New York, NY 10005
loanadministration@lisc.org



LOAN INVOICE

Urban League of Essex County
508 Central Avenue
Newark, NJ 07107

Loan Number: 13406 **Borrower:** Urban League of Essex County
Authorized Amount: \$ 14,643.76 **PA Reference:** 44963-0016
Interest Rate: 6.00% **Outstanding Principal Balance:** \$ 14,643.76
Principal Paid to Date: \$ 0.00 **Interest Paid to Date:** \$ 1,005.46
Deferred Interest to Date: \$ 0.00

Invoice Date: 02/20/2020 (*This invoice reflects payment received as of 02/19/2020*)

Payment Due Date: 03/01/2020

	<u>Principal</u>	<u>Interest</u>	<u>Deferred Interest</u>	<u>Total</u>
Maturity: 12/01/2019	\$14,643.76	\$0.00	\$0.00	\$14,643.76
Current Due: 03/01/2020	\$0.00	\$73.22	\$0.00	\$73.22

Total Amount Due:

\$14,716.98

Please wire payments to the account below. Please reference the 5-digit loan number on the wire.

PAYMENT

Borrower Name: Urban League of Essex County
Loan Number: 13406 (227 Fairmount Ave)
PA Reference: 44963-0016
Principal \$14,643.76
Interest \$73.22
Deferred Interest \$0.00
Total **\$14,716.98**

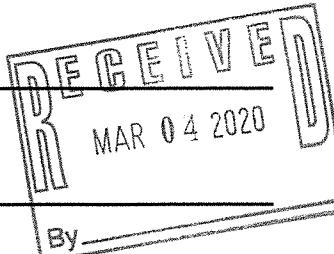
Wire Funds to:

Account Name: Local Initiatives Support Corporation
Account Number: 134 759524
ABA Routing Number: 021-000-021
Bank Name: JP Morgan Chase
Comments: Credit to Local Initiatives Support Corporation

**Urban League of Essex County OPPORTUNITY CORP
LISC EFT INTEREST PAYMENT FORM**

EXPENSE REQUEST:

DATE:	PREPARED BY:	PERIOD COVERED :
2/20/2020	L. ROBBINS	March 2020
PAYABLE TO:	AMOUNT:	
Local Initiatives Support Corp	\$ 880.87	
PROJECT LOCATION:	BOA Date:	
The Heights on Fairmount Avenue - 6 New Homes/Phase I	3/1/2020	
COMMENTS:	X EFT	
MAIL		



Soft Costs : Construction Loan Interest Payment

COST CENTERS/SOURCE OF FUNDS: ENTER THE AMOUNT BY GRANT		
331 NRTC 2016	TD BANK LOAN	\$ 280.38 332 CITY NWK HOME OTHER
334 NRTC 2018		\$20.82 339 ULEC OPPORT CORP
335 NRTC 2019	\$ 579.67 338L LISC LOAN	338 NHTF NJ HMFA/CHOICE

BUDGET ITEM:

PROGRAM COSTS

8602 Rehab to Existing Facility
8606 Property Tax
8606.1 Property Insurance - New NRTC Real Estate Project
8606.2 Repairs
8606.3 Utilities
8606.4 Mortgage Interest Expense



X 2429 Mortgage Payable - LISC Phase I (Interest only)
2430 Mortgage Payable - LISC 513 Central Ave (Principal only)
8606.6 Water
8110 Supplies Associated with NRTC project (Consumables)
8312 Travel and Miscellaneous

Amount Property					
X	Construction Cost for 6 New Multi-Family Homes	\$849.64	LISC-67%/HOME-33%	217	\$78.74
X	Facility at 479 S. 14th Street	\$10.41	ULEC OC	221	\$79.34
X	Facility at 231 Fairmount Avenue	\$10.41	ULEC OC	224	\$548.52
X	Facility at 204 S. 6th Street	\$10.41	LISC	227	\$73.22
	Facility at 152 Littleton Avenue			229	\$69.82 \$849.64
	Facility at 99 Hillside Avenue			479	\$10.41
	Facility at 25 Maple Place			231	\$10.41
	Facility at 513 Central Avenue			204	\$10.41
	Acquisition and Rehab of Foreclosed Properties				\$880.87

PROGRAM DIRECTOR'S APPROVAL

DATE: 3/3/2020

Allowable expenditure under grant: Yes No

FINANCE APPROVAL:

Invoice/Supporting document Attached:	<u>Yes</u>	<u>No</u>	Verify with Initial	Date
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Allowable expenditure under grant:	<u>Yes</u>	<u>No</u>
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BOA A/C X3973

CFO'S AUTHORIZED SIGNATURE

PRESIDENT/CEO'S AUTHORIZED SIGNATURE

28 Liberty Street, 34th floor

New York, NY 10005

loanadministration@lisc.org

**FACILITY INVOICE**

Urban League of Essex County

508 Central Avenue

Newark, NJ 07107

Lrobbins@ulec.org

Credit Facility#: CF10100

Borrower: Urban League of Essex County
Authorized Amount: \$ 1,856,771.00
PA Reference: 44963-0016
Outstanding Principal Balance: \$ 176,173.04
Principal Paid to Date: \$ 141,126.34
Interest Paid to Date: \$ 12,958.36
Deferred Interest to Date: \$ 0.00

Invoice Date: 02/20/2020 (*This invoice reflects payment received as of 02/19/2020*)**Payment Due Date:** 03/01/2020

	<u>Principal</u>	<u>Interest</u>	<u>Deferred Interest</u>	<u>Total</u>
Maturity:	12/01/2019	\$176,173.04	0	\$0.00
Current Due:	03/01/2020	\$0.00	\$880.87	\$880.87

Total Amount Due:**177,053.91****You do not need to send payment at this time.**

Your payment of \$177,053.91 will be collected from your bank on 03/01/2020

Operating: Account Activity Transaction Details**Post date:** 03/02/2020**Amount:** -880.87**Type:** Other payment**Description:** LISC DES:CONS COLL ID:CF10100
INDN:URBAN LEAGUE OF ESSEX CO
ID:9759524001 PPD**Merchant name:** LISC**Transaction category:** Uncategorized: Pending