

Local Initiatives Support Corporation  
28 Liberty Street, 34th floor  
New York, NY 10005  
loanadministration@lisc.org



## LOAN INVOICE

Urban League of Essex County  
508 Central Avenue  
Newark, NJ 07107



Loan Number:	13407	229 Fairmount Ave	69.82
Borrower:	Urban League of Essex County		
Authorized Amount:	\$ 13,964.94		
PA Reference:	44963-0016		
Interest Rate:	6.00%		
Outstanding Principal Balance:	\$ 13,964.94		
Principal Paid to Date:	\$ 0.00		
Interest Paid to Date:	\$ 991.28		
Deferred Interest to Date:	\$ 0.00		

\$ 46.78 LIC 338  
\$ 23.04 Hause 338  
69.82

Invoice Date: 02/20/2020 (*This invoice reflects payment received as of 02/19/2020*)

Payment Due Date: 03/01/2020

	Principal	Interest	Deferred Interest	Total
Maturity: 12/01/2019	\$13,964.94	\$0.00	\$0.00	\$13,964.94
Current Due: 03/01/2020	\$0.00	\$69.82	\$0.00	\$69.82

Total Amount Due:

**\$14,034.76**

Please wire payments to the account below. Please reference the 5-digit loan number on the wire.

### PAYMENT

Borrower Name:	Urban League of Essex County
Loan Number:	13407 (229 Fairmount Ave)
PA Reference:	44963-0016
Principal	\$13,964.94
Interest	\$69.82
Deferred Interest	\$0.00
Total	<b>\$14,034.76</b>

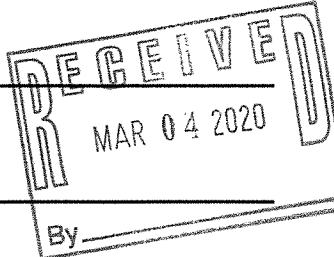
### Wire Funds to:

Account Name:	Local Initiatives Support Corporation
Account Number:	134 759524
ABA Routing Number:	021-000-021
Bank Name:	JP Morgan Chase
Comments:	Credit to Local Initiatives Support Corporation

**Urban League of Essex County OPPORTUNITY CORP  
LISC EFT INTEREST PAYMENT FORM**

**EXPENSE REQUEST:**

DATE:	PREPARED BY:	PERIOD COVERED :
2/20/2020	L. ROBBINS	March 2020
PAYABLE TO:	AMOUNT:	
Local Initiatives Support Corp	\$ 880.87	
PROJECT LOCATION:	BOA Date:	
The Heights on Fairmount Avenue - 6 New Homes/Phase I	3/1/2020	
COMMENTS:	X EFT	
<b>Soft Costs : Construction Loan Interest Payment</b>		
<b>COST CENTERS/SOURCE OF FUNDS: ENTER THE AMOUNT BY GRANT</b>		



331 NRTC 2016	TD BANK LOAN	\$ 280.38 332 CITY NWK HOME OTHER
334 NRTC 2018		\$20.82 339 ULEC OPPORT CORP
335 NRTC 2019	\$ 579.67 338L LISC LOAN	338 NHTF NJ HMFA/CHOICE

**BUDGET ITEM:**

<b>PROGRAM COSTS</b>	
8602 Rehab to Existing Facility	X 2429 Mortgage Payable - LISC Phase 1 (Interest only)
8606 Property Tax	2430 Mortgage Payable - LISC 513 Central Ave (Principal only)
8606.1 Property Insurance - New NRTC Real Estate Project	8606.6 Water
8606.2 Repairs	8110 Supplies Associated with NRTC project (Consumables)
8606.3 Utilities	8312 Travel and Miscellaneous
8606.4 Mortgage Interest Expense	

<b>Amount Property</b>	
X Construction Cost for 6 New Multi-Family Homes	\$849.64 LISC-67%/HOME-33% 217 \$78.74
X Facility at 479 S. 14th Street	\$10.41 ULEC OC 221 \$79.34
X Facility at 231 Fairmount Avenue	\$10.41 ULEC OC 224 \$548.52
X Facility at 204 S. 6th Street	\$10.41 LISC 227 \$73.22
Facility at 152 Littleton Avenue	
Facility at 99 Hillside Avenue	229 \$69.82 \$849.64
Facility at 25 Maple Place	479 \$10.41
Facility at 513 Central Avenue	231 \$10.41
Acquisition and Rehab of Foreclosed Properties	204 \$10.41
	\$880.87

**PROGRAM DIRECTOR'S APPROVAL** JR DATE: 3/3/2020

Allowable expenditure under grant: Yes No

**FINANCE APPROVAL:**

Invoice/Supporting document Attached:	<u>Yes</u>	<u>No</u>	Verify with Initial _____	Date _____
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Allowable expenditure under grant:	<u>Yes</u>	<u>No</u>
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**CFO'S AUTHORIZED SIGNATURE** BOA A/C X3973

**PRESIDENT/CEO'S AUTHORIZED SIGNATURE**

28 Liberty Street, 34th floor

New York, NY 10005

loanadministration@lisc.org

**FACILITY INVOICE**

Urban League of Essex County

508 Central Avenue

Newark, NJ 07107

Lrobbins@ulec.org

**Credit Facility#:** CF10100

Borrower: Urban League of Essex County  
Authorized Amount: \$ 1,856,771.00  
PA Reference: 44963-0016  
Outstanding Principal Balance: \$ 176,173.04  
Principal Paid to Date: \$ 141,126.34  
Interest Paid to Date: \$ 12,958.36  
Deferred Interest to Date: \$ 0.00

Invoice Date: 02/20/2020 (*This invoice reflects payment received as of 02/19/2020*)**Payment Due Date:** 03/01/2020

	Principal	Interest	Deferred Interest	Total
Maturity:	12/01/2019	\$176,173.04	0	\$176,173.04
Current Due:	03/01/2020	\$0.00	\$880.87	\$880.87

**Total Amount Due:****177,053.91****You do not need to send payment at this time.**

Your payment of \$177,053.91 will be collected from your bank on 03/01/2020

**Operating: Account Activity Transaction Details****Post date:** 03/02/2020**Amount:** -880.87**Type:** Other payment**Description:** LISC DES:CONS COLL ID:CF10100  
INDN:URBAN LEAGUE OF ESSEX CO  
ID:9759524001 PPD**Merchant name:** LISC**Transaction category:** Uncategorized: Pending