

Urban League Batch Receipts 2020

CHECK DEPOSIT FORM v.3

General _____ ThriftWorks _____ Grants _____ Other _____

Department Processing Information

DATE: 01/08/2020

SOURCE OF FUNDING: Horizon BCBSNJ

Special Comments or Instructions

Description of Program: 2018 Health Insurance Premium refund

Batch # 20 - 01 - 08 AMT OF CHECK/ACH \$4,569.37

Bank Account Deposit Information

Debit – Operating ; 5490 - Misc Rev

Credit -- Acct # 5490-Misc Revenue Class 600 Admin Amount \$4,569.37

Credit -- Acct # _____ Class _____ Amount _____

Credit -- Acct # _____ Class _____ Amount _____

Credit -- Acct # _____ Class _____ Amount _____

Posting Date _____ P Mise _____ Stamp Area _____

ENTERED

Accountant Signature

P Mise _____

R G Ward

R G Ward



Operating: Account Activity Transaction Details

My Description: Horizon BCBSNJ

Post date: 01/08/2020

Amount: 4,569.37

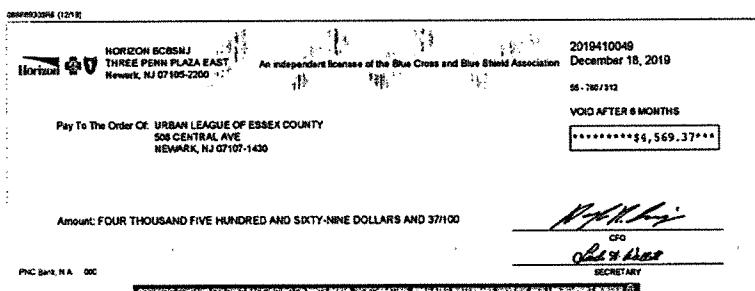
Type: Deposit #8

Description: Preencoded Deposit

Merchant name: Preencoded Deposit

[?] [Help](#)

Transaction category: Income: Deposits



2019410049# 10312027704 8026580193#

2018 Health Insurance Premium Refund
GL #5490 Misc Revenue

Class 600 Admin



HORIZON BCBSNJ
THREE PENN PLAZA EAST
Newark, NJ 07105-2200

December 18, 2019

[Barcode]

>000074 7130140 0001 092574 102
URBAN LEAGUE OF ESSEX COUNTY
508 CENTRAL AVE
NEWARK NJ 07107-1430

CHECK DATE: 12/18/2019
CHECK NUMBER: 2019410049
CHECK AMOUNT: \$4,569.37

PAGE: 1 OF 1

DATE	POLICY NUMBER	AMOUNT
12/18/19	0153M8	\$4,569.37

Dear Valued Customer:

Enclosed is a refund check for a percentage of premium you paid to Horizon Blue Cross Blue Shield of New Jersey in 2018 for your small employer health plan.

New Jersey law requires health insurance companies to maintain a medical loss ratio of 80% for small employer health plans. That means 80% of the premium dollars collected in the small group market by Horizon BCBSNJ must be used to pay for medical claims. When the medical loss ratio falls below 80%, small group policyholders are entitled to a premium refund. Premiums and medical claims used in determining the loss ratio is an overall amount that is not tied to the small employer experience.

Thank you for your continued trust in us. We look forward to serving you in the future.

Sincerely,

Michael Considine, Vice President, Consumer, Small Group and Midsize Markets

88889303R6 (12/18)

HORIZON BCBSNJ
THREE PENN PLAZA EAST
Newark, NJ 07105-2200

An independent licensee of the Blue Cross and Blue Shield Association

2019410049
December 18, 2019

55-760/312

VOID AFTER 6 MONTHS

*****\$4,569.37***

Pay To The Order Of: URBAN LEAGUE OF ESSEX COUNTY
508 CENTRAL AVE
NEWARK, NJ 07107-1430

Amount: FOUR THOUSAND FIVE HUNDRED AND SIXTY-NINE DOLLARS AND 37/100

CFO

SECRETARY

PNC Bank, N.A. 060

DOCUMENT CONTAINS COLORED BACKGROUND ON WHITE PAPER. "VOID" FEATURE, SIMULATED WATERMARK (REVERSE SIDE), MICRO-PRINT BORDER

10 2019410049 10312027701 8026580193