

Local Initiatives Support Corporation

28 Liberty Street, 34th floor

New York, NY 10005

loanadministration@lisc.org

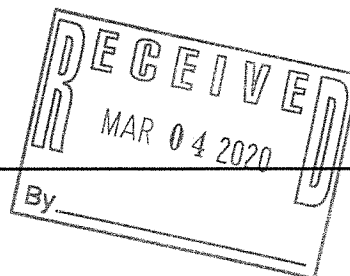


LOAN INVOICE

Urban League of Essex County

508 Central Avenue

Newark, NJ 07107



Loan Number: 13404 221 Fairmount Ave

Borrower: Urban League of Essex County

Authorized Amount: \$ 15,867.22

PA Reference: 44963-0016

Interest Rate: 6.00%

Outstanding Principal Balance: \$ 15,867.22

Principal Paid to Date: \$ 0.00

Interest Paid to Date: \$ 1,071.80

Deferred Interest to Date: \$ 0.00

67% LISC #5316 338L
339% HOME #26.18 339
\$ 79.34

Invoice Date: 02/20/2020 (This invoice reflects payment received as of 02/19/2020)

Payment Due Date: 03/01/2020

	<u>Principal</u>	<u>Interest</u>	<u>Deferred Interest</u>	<u>Total</u>
Maturity: 12/01/2019	\$15,867.22	\$0.00	\$0.00	\$15,867.22
Current Due: 03/01/2020	\$0.00	\$79.34	\$0.00	\$79.34

Total Amount Due:

\$15,946.56

Please wire payments to the account below. Please reference the 5-digit loan number on the wire.

PAYMENT

Borrower Name: Urban League of Essex County

Loan Number: 13404 (221 Fairmount Ave)

PA Reference: 44963-0016

Principal \$15,867.22

Interest \$79.34

Deferred Interest \$0.00

Total **\$15,946.56**

Wire Funds to:

Account Name: Local Initiatives Support Corporation

Account Number: 134 759524

ABA Routing Number: 021-000-021

Bank Name: JP Morgan Chase

Comments: Credit to Local Initiatives Support Corporation

**Urban League of Essex County OPPORTUNITY CORP
LISC EFT INTEREST PAYMENT FORM**

EXPENSE REQUEST:

DATE: 2/20/2020

PREPARED BY: L. ROBBINS

PERIOD COVERED : March 2020

PAYABLE TO:
Local Initiatives Support Corp

AMOUNT:
\$ 880.87

PROJECT LOCATION:
The Heights on Fairmount Avenue - 6 New Homes/Phase I

BOA Date:
3/1/2020

COMMENTS:

X EFT
 MAIL


Soft Costs : Construction Loan Interest Payment

COST CENTERS/SOURCE OF FUNDS: ENTER THE AMOUNT BY GRANT

<u> </u> 331 NRTC 2016	<u> </u> TD BANK LOAN	<u>\$ 280.38</u>	<u> </u> 332 CITY NWK HOME	<u> </u> OTHER
<u> </u> 334 NRTC 2018		<u>\$20.82</u>	<u> </u> 339 ULEC OPPORT CORP	
<u> </u> 335 NRTC 2019	<u>\$ 579.67</u> 338L LISC LOAN		<u> </u> 338 NHTF	<u> </u> NJ HMFA/CHOICE

BUDGET ITEM:

PROGRAM COSTS

<u> </u> 8602 Rehab to Existing Facility		<u>X</u> <u> </u> 2429 Mortgage Payable - LISC Phase 1 (Interest only)
<u> </u> 8606 Property Tax		<u> </u> 2430 Mortgage Payable - LISC 513 Central Ave (Principal only)
<u> </u> 8606.1 Property Insurance - New NRTC Real Estate Project		<u> </u> 8606.6 Water
<u> </u> 8606.2 Repairs		<u> </u> 8110 Supplies Associated with NRTC project (Consumables)
<u> </u> 8606.3 Utilities		<u> </u> 8312 Travel and Miscellaneous
<u> </u> 8606.4 Mortgage Interest Expense		

Amount Property			
<u>X</u>	Construction Cost for 6 New Multi-Family Homes	\$849.64 LISC-67%/HOME-33%	217 \$78.74
<u>X</u>	Facility at 479 S. 14th Street	\$10.41 ULEC OC	221 \$79.34
<u>X</u>	Facility at 231 Fairmount Avenue	\$10.41 ULEC OC	224 \$548.52
<u>X</u>	Facility at 204 S. 6th Street	\$10.41 LISC	227 \$73.22
	Facility at 152 Littleton Avenue		229 \$69.82 \$849.64
	Facility at 99 Hillside Avenue		479 \$10.41
	Facility at 25 Maple Place		231 \$10.41
	Facility at 513 Central Avenue		204 \$10.41
	Acquisition and Rehab of Foreclosed Properties		\$880.87

PROGRAM DIRECTOR'S APPROVAL [Signature]

DATE: 3/3/2020

Allowable expenditure under grant: Yes No

FINANCE APPROVAL:

Invoice/Supporting document Attached: Yes No Verify with Initial Date

Allowable expenditure under grant: Yes No

BOA A/C X3973

CFO'S AUTHORIZED SIGNATURE

PRESIDENT/CEO'S AUTHORIZED SIGNATURE

Local Initiatives Support Corporation



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New York, NY 10005
loanadministration@lisc.org

FACILITY INVOICE

Urban League of Essex County
508 Central Avenue
Newark, NJ 07107

Lrobbins@ulec.org

Credit Facility#:	CF10100
Borrower:	Urban League of Essex County
Authorized Amount:	\$ 1,856,771.00
PA Reference:	44963-0016
Outstanding Principal Balance:	\$ 176,173.04
Principal Paid to Date:	\$ 141,126.34
Interest Paid to Date:	\$ 12,958.36
Deferred Interest to Date:	\$ 0.00

Invoice Date: 02/20/2020 (This invoice reflects payment received as of 02/19/2020)
Payment Due Date: 03/01/2020

		<u>Principal</u>	<u>Interest</u>	<u>Deferred Interest</u>	<u>Total</u>
Maturity:	12/01/2019	\$176,173.04	0	\$0.00	\$176,173.04
Current Due:	03/01/2020	\$0.00	\$880.87	\$0.00	\$880.87

Total Amount Due: 177,053.91

You do not need to send payment at this time.

Your payment of \$177,053.91 will be collected from your bank on 03/01/2020

Operating: Account Activity Transaction Details

Post date: 03/02/2020**Amount:** -880.87**Type:** Other payment**Description:** LISC DES:CONS COLL ID:CF10100
INDN:URBAN LEAGUE OF ESSEX CO
ID:9759524001 PPD**Merchant name:** LISC
?**Transaction category:** Uncategorized: Pending