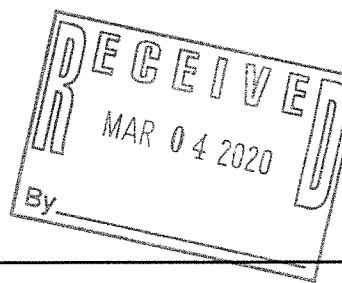


Local Initiatives Support Corporation  
28 Liberty Street, 34th floor  
New York, NY 10005  
loanadministration@lisc.org



## LOAN INVOICE

Urban League of Essex County  
508 Central Avenue  
Newark, NJ 07107



Loan Number:	13405	224 Fairmount Ave	
Borrower:	Urban League of Essex County		
Authorized Amount:	\$ 109,703.06		
PA Reference:	44963-0016		
Interest Rate:	6.00%	548.52	
Outstanding Principal Balance:	\$ 109,703.06		
Principal Paid to Date:	\$ 0.00	338.67%	\$ 367.57
Interest Paid to Date:	\$ 3,892.37	332.33%	\$ 181.01
Deferred Interest to Date:	\$ 0.00		

Invoice Date: 02/20/2020 *(This invoice reflects payment received as of 02/19/2020)*

Payment Due Date: 03/01/2020

	Principal	Interest	Deferred Interest	Total
Maturity: 12/01/2019	\$109,703.06	\$0.00	\$0.00	\$109,703.06
Current Due: 03/01/2020	\$0.00	\$548.52	\$0.00	\$548.52

Total Amount Due:

**\$110,251.58**

Please wire payments to the account below. Please reference the 5-digit loan number on the wire.

### PAYMENT

Borrower Name: Urban League of Essex County  
Loan Number: 13405 (224 Fairmount Ave)  
PA Reference: 44963-0016  
Principal \$109,703.06  
Interest \$548.52  
Deferred Interest \$0.00  
Total **\$110,251.58**

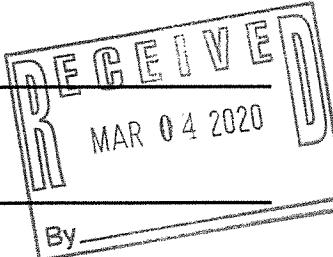
### Wire Funds to:

Account Name: Local Initiatives Support Corporation  
Account Number: 134 759524  
ABA Routing Number: 021-000-021  
Bank Name: JP Morgan Chase  
Comments: Credit to Local Initiatives Support Corporation

**Urban League of Essex County OPPORTUNITY CORP  
LISC EFT INTEREST PAYMENT FORM**

**EXPENSE REQUEST:**

DATE: <u>2/20/2020</u>	PREPARED BY: <u>L. ROBBINS</u>	PERIOD COVERED: <u>March 2020</u>
PAYABLE TO: <u>Local Initiatives Support Corp</u>	AMOUNT: <u>\$ 880.87</u>	
PROJECT LOCATION: <u>The Heights on Fairmount Avenue - 6 New Homes/Phase I</u>	BOA Date: <u>3/1/2020</u>	



COMMENTS: <b>Soft Costs : Construction Loan Interest Payment</b>	MAIL
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<b>COST CENTERS/SOURCE OF FUNDS: ENTER THE AMOUNT BY GRANT</b>		
<u>331 NRTC 2016</u>	<u>TD BANK LOAN</u>	<u>\$ 280.38</u> <u>332 CITY NWK HOME</u> <u>OTHER</u>
<u>334 NRTC 2018</u>		<u>\$20.82</u> <u>339 ULEC OPPORT CORP</u>
<u>335 NRTC 2019</u>	<u>\$ 579.67</u> <u>338L LISC LOAN</u>	<u>338 NHTF</u> <u>NJ HMFA/CHOICE</u>

**BUDGET ITEM:**

<b>PROGRAM COSTS</b>	<b>ENTERED</b>
8602 Rehab to Existing Facility	X 2429 Mortgage Payable - LISC Phase I (Interest only)
8606 Property Tax	2430 Mortgage Payable - LISC 513 Central Ave (Principal only)
8606.1 Property Insurance - New NRTC Real Estate Project	8606.6 Water
8606.2 Repairs	8110 Supplies Associated with NRTC project (Consumables)
8606.3 Utilities	8312 Travel and Miscellaneous
8606.4 Mortgage Interest Expense	

<b>Amount Property</b>		
<u>X</u> Construction Cost for 6 New Multi-Family Homes	<u>\$849.64</u> <u>LISC-67%/HOME-33%</u>	<u>217</u> <u>\$78.74</u>
<u>X</u> Facility at 479 S. 14th Street	<u>\$10.41</u> <u>ULEC OC</u>	<u>221</u> <u>\$79.34</u>
<u>X</u> Facility at 231 Fairmount Avenue	<u>\$10.41</u> <u>ULEC OC</u>	<u>224</u> <u>\$548.52</u>
<u>X</u> Facility at 204 S. 6th Street	<u>\$10.41</u> <u>LISC</u>	<u>227</u> <u>\$73.22</u>
Facility at 152 Littleton Avenue		<u>229</u> <u>\$69.82</u> <u>\$849.64</u>
Facility at 99 Hillside Avenue		<u>479</u> <u>\$10.41</u>
Facility at 25 Maple Place		<u>231</u> <u>\$10.41</u>
Facility at 513 Central Avenue		<u>204</u> <u>\$10.41</u>
Acquisition and Rehab of Foreclosed Properties		<u>\$880.87</u>

**PROGRAM DIRECTOR'S APPROVAL** JR **DATE:** 3/3/2020

Allowable expenditure under grant: Yes No

**FINANCE APPROVAL:**

Invoice/Supporting document Attached:	<u>Yes</u>	<u>No</u>	Verify with Initial _____	Date _____
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Allowable expenditure under grant:	<u>Yes</u>	<u>No</u>
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**CFO'S AUTHORIZED SIGNATURE**

**PRESIDENT/CEO'S AUTHORIZED SIGNATURE**

BOA A/C X3973

Local Initiatives Support Corporation

28 Liberty Street, 34th floor

New York, NY 10005

loanadministration@lisc.org



## FACILITY INVOICE

Urban League of Essex County

508 Central Avenue

Newark, NJ 07107

Lrobbins@ulec.org

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Credit Facility#: CF10100

Borrower: Urban League of Essex County  
Authorized Amount: \$ 1,856,771.00  
PA Reference: 44963-0016  
Outstanding Principal Balance: \$ 176,173.04  
Principal Paid to Date: \$ 141,126.34  
Interest Paid to Date: \$ 12,958.36  
Deferred Interest to Date: \$ 0.00

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Invoice Date: 02/20/2020 (*This invoice reflects payment received as of 02/19/2020*)

Payment Due Date: 03/01/2020

		Principal	Interest	Deferred Interest	Total
Maturity:	12/01/2019	\$176,173.04	0	\$0.00	\$176,173.04
Current Due:	03/01/2020	\$0.00	\$880.87	\$0.00	\$880.87

Total Amount Due:

**177,053.91**

**You do not need to send payment at this time.**

Your payment of \$177,053.91 will be collected from your bank on 03/01/2020

**Operating: Account Activity Transaction Details****Post date:** 03/02/2020**Amount:** -880.87**Type:** Other payment**Description:** LISC DES:CONS COLL ID:CF10100  
INDN:URBAN LEAGUE OF ESSEX CO  
ID:9759524001 PPD**Merchant name:** LISC

?

**Transaction category:** Uncategorized: Pending