

Local Initiatives Support Corporation

28 Liberty Street, 34th floor

New York, NY 10005

loanadministration@lisc.org

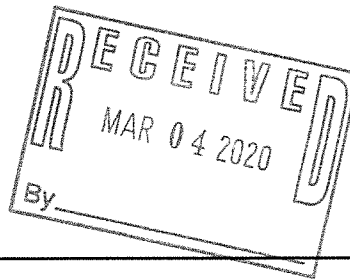


LOAN INVOICE

Urban League of Essex County

508 Central Avenue

Newark, NJ 07107



Loan Number: 13405 224 Fairmount Ave

Borrower: Urban League of Essex County

Authorized Amount: \$ 109,703.06

PA Reference: 44963-0016

Interest Rate: 6.00%

Outstanding Principal Balance: \$ 109,703.06

Principal Paid to Date: \$ 0.00

Interest Paid to Date: \$ 3,892.37

Deferred Interest to Date: \$ 0.00

548.52

338 6790

\$367.51

332 3390

\$181.01

Invoice Date: 02/20/2020 (This invoice reflects payment received as of 02/19/2020)

Payment Due Date: 03/01/2020

548.52

	<u>Principal</u>	<u>Interest</u>	<u>Deferred Interest</u>	<u>Total</u>
Maturity: 12/01/2019	\$109,703.06	\$0.00	\$0.00	\$109,703.06
Current Due: 03/01/2020	\$0.00	\$548.52	\$0.00	\$548.52

Total Amount Due:

\$110,251.58

Please wire payments to the account below. Please reference the 5-digit loan number on the wire.

PAYMENT

Borrower Name: Urban League of Essex County

Loan Number: 13405 (224 Fairmount Ave)

PA Reference: 44963-0016

Principal \$109,703.06

Interest \$548.52

Deferred Interest \$0.00

Total **\$110,251.58**

Wire Funds to:

Account Name: Local Initiatives Support Corporation

Account Number: 134 759524

ABA Routing Number: 021-000-021

Bank Name: JP Morgan Chase

Comments: Credit to Local Initiatives Support Corporation

Urban League of Essex County OPPORTUNITY CORP
LISC EFT INTEREST PAYMENT FORM

EXPENSE REQUEST:

DATE:

2/20/2020

PREPARED BY:

L. ROBBINS

PERIOD COVERED :

March 2020

PAYABLE TO:

Local Initiatives Support Corp

AMOUNT:

\$ 880.87

PROJECT LOCATION:

The Heights on Fairmount Avenue - 6 New Homes/Phase I

BOA Date:

3/1/2020

X EFT

MAIL

COMMENTS:

Soft Costs : Construction Loan Interest Payment

COST CENTERS/SOURCE OF FUNDS: ENTER THE AMOUNT BY GRANT

<u>331 NRTC 2016</u>	<u>TD BANK LOAN</u>	<u>\$ 280.38</u>	<u>332 CITY NWK HOME</u>	<u>OTHER</u>
<u>334 NRTC 2018</u>		<u>\$20.82</u>	<u>339 ULEC OPPORT CORP</u>	
<u>335 NRTC 2019</u>	<u>\$ 579.67</u>	<u>338L LISC LOAN</u>	<u>338 NHTF</u>	<u>NJ HMFA/CHOICE</u>

BUDGET ITEM:

PROGRAM COSTS

<u>8602 Rehab to Existing Facility</u>	<u>3/05/20</u>	<u>X</u>	<u>2429</u>	<u>Mortgage Payable - LISC Phase I (Interest only)</u>
<u>8606 Property Tax</u>			<u>2430</u>	<u>Mortgage Payable - LISC 513 Central Ave (Principal only)</u>
<u>8606.1 Property Insurance - New NRTC Real Estate Project</u>			<u>8606.6</u>	<u>Water</u>
<u>8606.2 Repairs</u>			<u>8110</u>	<u>Supplies Associated with NRTC project (Consumables)</u>
<u>8606.3 Utilities</u>			<u>8312</u>	<u>Travel and Miscellaneous</u>
<u>8606.4 Mortgage Interest Expense</u>				

Amount Property

<u>X</u>	<u>Construction Cost for 6 New Multi-Family Homes</u>	<u>\$849.64</u>	<u>LISC-67%/HOME-33%</u>	<u>217</u>	<u>\$78.74</u>	
<u>X</u>	<u>Facility at 479 S. 14th Street</u>	<u>\$10.41</u>	<u>ULEC OC</u>	<u>221</u>	<u>\$79.34</u>	
<u>X</u>	<u>Facility at 231 Fairmount Avenue</u>	<u>\$10.41</u>	<u>ULEC OC</u>	<u>224</u>	<u>\$548.52</u>	
<u>X</u>	<u>Facility at 204 S. 6th Street</u>	<u>\$10.41</u>	<u>LISC</u>	<u>227</u>	<u>\$73.22</u>	
	<u>Facility at 152 Littleton Avenue</u>			<u>229</u>	<u>\$69.82</u>	<u>\$849.64</u>
	<u>Facility at 99 Hillside Avenue</u>			<u>479</u>	<u>\$10.41</u>	
	<u>Facility at 25 Maple Place</u>			<u>231</u>	<u>\$10.41</u>	
	<u>Facility at 513 Central Avenue</u>			<u>204</u>	<u>\$10.41</u>	
	<u>Acquisition and Rehab of Foreclosed Properties</u>					<u>\$880.87</u>

PROGRAM DIRECTOR'S APPROVAL [Signature]

DATE: 3/3/2020

Allowable expenditure under grant:

Yes No

FINANCE APPROVAL:

Invoice/Supporting document Attached:

Yes No

Verify with Initial

Date

Allowable expenditure under grant:

Yes No

BOA A/C X3973

CFO'S AUTHORIZED SIGNATURE

PRESIDENT/CEO'S AUTHORIZED SIGNATURE

Local Initiatives Support Corporation

28 Liberty Street, 34th floor
New York, NY 10005
loanadministration@lisc.org



FACILITY INVOICE

Urban League of Essex County
508 Central Avenue
Newark, NJ 07107

Lrobbins@ulec.org

Credit Facility#:	CF10100
Borrower:	Urban League of Essex County
Authorized Amount:	\$ 1,856,771.00
PA Reference:	44963-0016
Outstanding Principal Balance:	\$ 176,173.04
Principal Paid to Date:	\$ 141,126.34
Interest Paid to Date:	\$ 12,958.36
Deferred Interest to Date:	\$ 0.00

Invoice Date:	02/20/2020	(This invoice reflects payment received as of 02/19/2020)			
Payment Due Date:	03/01/2020				
		Principal	Interest	Deferred Interest	Total
Maturity:	12/01/2019	\$176,173.04	0	\$0.00	\$176,173.04
Current Due:	03/01/2020	\$0.00	\$880.87	\$0.00	\$880.87

Total Amount Due: 177,053.91

You do not need to send payment at this time.

Your payment of \$177,053.91 will be collected from your bank on 03/01/2020

Operating: Account Activity Transaction Details

Post date: 03/02/2020**Amount:** -880.87**Type:** Other payment**Description:** LISC DES:CONS COLL ID:CF10100
INDN:URBAN LEAGUE OF ESSEX CO
ID:9759524001 PPD**Merchant name:** LISC**Transaction category:** Uncategorized: Pending