

Local Initiatives Support Corporation
28 Liberty Street, 34th floor
New York, NY 10005
loanadministration@lisc.org



LOAN INVOICE

Urban League of Essex County
508 Central Avenue
Newark, NJ 07107

Loan Number: 13411 204 S. 6th Street
Borrower: Urban League of Essex County
Authorized Amount: \$ 2,081.86
PA Reference: 44963-0016
Interest Rate: 6.00% Class 338L
Outstanding Principal Balance: \$ 2,081.86
Principal Paid to Date: \$ 0.00
Interest Paid to Date: \$ 274.13
Deferred Interest to Date: \$ 0.00

Invoice Date: 02/20/2020 (*This invoice reflects payment received as of 02/19/2020*)

Payment Due Date: 03/01/2020

	<u>Principal</u>	<u>Interest</u>	<u>Deferred Interest</u>	<u>Total</u>
Maturity: 12/01/2019	\$2,081.86	\$0.00	\$0.00	\$2,081.86
Current Due: 03/01/2020	\$0.00	\$10.41	\$0.00	\$10.41

Total Amount Due:

\$2,092.27

Please wire payments to the account below. Please reference the 5-digit loan number on the wire.

PAYMENT

Borrower Name: Urban League of Essex County
Loan Number: 13411 (204 S. 6th Street)
PA Reference: 44963-0016
Principal: \$2,081.86
Interest: \$10.41
Deferred Interest: \$0.00
Total: **\$2,092.27**

Wire Funds to:

Account Name: Local Initiatives Support Corporation
Account Number: 134 759524
ABA Routing Number: 021-000-021
Bank Name: JP Morgan Chase
Comments: Credit to Local Initiatives Support Corporation

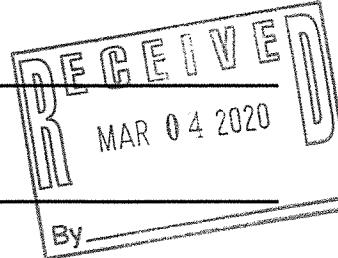
**Urban League of Essex County OPPORTUNITY CORP
LISC EFT INTEREST PAYMENT FORM**

EXPENSE REQUEST:

DATE: 2/20/2020 PREPARED BY: L. ROBBINS

PAYABLE TO: Local Initiatives Support Corp

PROJECT LOCATION: The Heights on Fairmount Avenue - 6 New Homes/Phase I



PERIOD COVERED : March 2020

AMOUNT: \$ 880.87

BOA Date: 3/1/2020

EFT MAIL

COMMENTS:

Soft Costs : Construction Loan Interest Payment

COST CENTERS/SOURCE OF FUNDS: ENTER THE AMOUNT BY GRANT

<u>331 NRTC 2016</u>	<u>TD BANK LOAN</u>	<u>\$ 280.38</u>	<u>332 CITY NWK HOME</u>	<u>OTHER</u>
<u>334 NRTC 2018</u>		<u>\$20.82</u>	<u>339 ULEC OPPORT CORP</u>	
<u>335 NRTC 2019</u>	<u>\$ 579.67</u>	<u>338L LISC LOAN</u>	<u>338 NHTF</u>	<u>NJ HMFA/CHOICE</u>

BUDGET ITEM:

PROGRAM COSTS

8602 Rehab to Existing Facility
8606 Property Tax
8606.1 Property Insurance - New NRTC Real Estate Project
8606.2 Repairs
8606.3 Utilities
8606.4 Mortgage Interest Expense



<input checked="" type="checkbox"/>	2429	Mortgage Payable - LISC Phase I (Interest only)
	2430	Mortgage Payable - LISC 513 Central Ave (Principal only)
	8606.6	Water
	8110	Supplies Associated with NRTC project (Consumables)
	8312	Travel and Miscellaneous

Amount Property

<input checked="" type="checkbox"/>	Construction Cost for 6 New Multi-Family Homes	\$849.64	LISC-67%/HOME-33%	217	\$78.74
<input checked="" type="checkbox"/>	Facility at 479 S. 14th Street	\$10.41	ULEC OC	221	\$79.34
<input checked="" type="checkbox"/>	Facility at 231 Fairmount Avenue	\$10.41	ULEC OC	224	\$548.52
<input checked="" type="checkbox"/>	Facility at 204 S. 6th Street	\$10.41	LISC	227	\$73.22
	Facility at 152 Littleton Avenue			229	\$69.82
	Facility at 99 Hillside Avenue			479	\$10.41
	Facility at 25 Maple Place			231	\$10.41
	Facility at 513 Central Avenue			204	\$10.41
	Acquisition and Rehab of Foreclosed Properties				\$880.87

PROGRAM DIRECTOR'S APPROVAL

DATE: 3/3/2020

Allowable expenditure under grant: Yes No

FINANCE APPROVAL:

Invoice/Supporting document Attached:	<u>Yes</u>	<u>No</u>	Verify with Initial	Date
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Allowable expenditure under grant: Yes No

BOA A/C X3973

CFO'S AUTHORIZED SIGNATURE

PRESIDENT/CEO'S AUTHORIZED SIGNATURE

28 Liberty Street, 34th floor

New York, NY 10005

loanadministration@lisc.org

**FACILITY INVOICE**

Urban League of Essex County

508 Central Avenue

Newark, NJ 07107

Lrobbins@ulec.org

Credit Facility#: CF10100

Borrower: Urban League of Essex County
Authorized Amount: \$ 1,856,771.00
PA Reference: 44963-0016
Outstanding Principal Balance: \$ 176,173.04
Principal Paid to Date: \$ 141,126.34
Interest Paid to Date: \$ 12,958.36
Deferred Interest to Date: \$ 0.00

Invoice Date: 02/20/2020 (*This invoice reflects payment received as of 02/19/2020*)**Payment Due Date:** 03/01/2020

	<u>Principal</u>	<u>Interest</u>	<u>Deferred Interest</u>	<u>Total</u>
Maturity:	12/01/2019	\$176,173.04	0	\$0.00
Current Due:	03/01/2020	\$0.00	\$880.87	\$880.87

Total Amount Due:**177,053.91****You do not need to send payment at this time.**

Your payment of \$177,053.91 will be collected from your bank on 03/01/2020

Operating: Account Activity Transaction Details**Post date:** 03/02/2020**Amount:** -880.87**Type:** Other payment**Description:** LISC DES:CONS COLL ID:CF10100
INDN:URBAN LEAGUE OF ESSEX CO
ID:9759524001 PPD**Merchant name:** LISC**Transaction category:** Uncategorized: Pending