Meta Mask Project

Title - Create an MetaMask or trust wallet address on (To send & receive cryptos & NFTs)

OBJECTIVE

The objective of this project is to provide hands-on experience in the use of blockchain technology by creating and managing a decentralized digital wallet, such as MetaMask. Specifically, the project aims to achieve the following:

- 1. **Understanding Decentralized Wallets**: To gain practical knowledge of decentralized wallets (MetaMask or Trust Wallet) and their role in managing digital assets on the blockchain, including cryptocurrencies and NFTs.
- 2. **Creating a Wallet Address**: To demonstrate the ability to create a secure wallet address, which can be used to send and receive cryptocurrencies and NFTs.
- 3. **Transaction Execution**: To execute transactions using the wallet, including sending and receiving digital assets, thereby understanding the processes involved in blockchain transactions.
- 4. **Security Practices**: To learn and apply best practices in securing digital assets, including the safe storage of seed phrases and private keys.
- 5. **Documentation and Reporting**: To document the process of wallet creation, asset transactions, and the associated security measures in a clear and detailed manner, ensuring the ability to replicate the process or troubleshoot potential issues.
- 6. **Exploring Web3 Capabilities**: To explore the broader implications of Web3 technology by interacting with decentralized applications (Apps) through the wallet, if applicable.

By the end of this project, students should have a solid foundational understanding of how to manage a decentralized wallet, perform transactions on the blockchain, and appreciate the importance of security in the Web3 ecosystem.

Tools & Technologies Used:

- ➤ MetaMask (Browser extension)
- > Trust Wallet (Mobile app)
- Sepolia (TestNet)

Steps to Create a MetaMask/Trust Wallet Address

- 1. Install MetaMask or Trust Wallet:
 - o MetaMask:

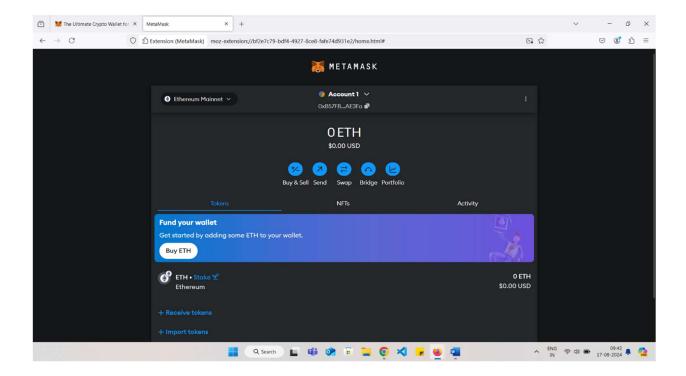
- Install the MetaMask extension for Chrome/Firefox or download the mobile app.
- Follow the instructions to create a new wallet.
- Securely store your seed phrase (never share it with anyone).
- Your wallet address will be generated.

o Trust Wallet:

- Download the Trust Wallet app from the App Store or Google Play Store.
- Create a new wallet.
- Securely store your recovery phrase.
- Wallet address will be generated like this 0xB57FBc2a92*******

2. Send/Receive Cryptos or NFTs:

- o To send or receive cryptocurrencies, use the "Send" or "Receive" functions within the app.
- o For receiving, copy your wallet address and share it with the sender.
- o For sending, paste the recipient's wallet address and confirm the transaction.



1. Open MetaMask Settings:

- o Click on your profile icon (top right corner).
- o Go to Settings.

2. Enable Test Networks:

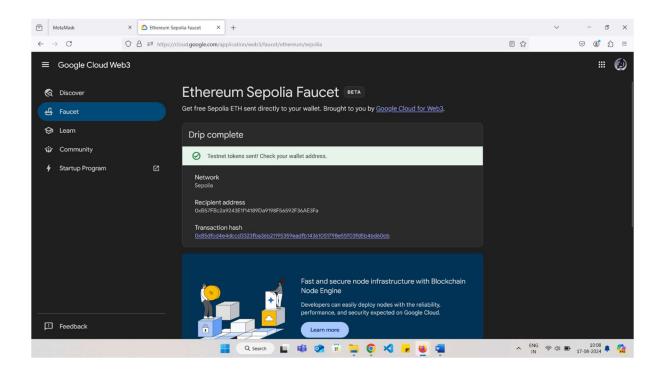
- Click on Advanced.
- o Find the "Show test networks" option and ensure that the toggle is turned on (blue means it's active).

3. Return to the Main MetaMask Screen:

- o After enabling test networks, go back to the main MetaMask screen.
- o Click the **Network Dropdown** (top middle, where it says "Ethereum")

For Sepolia Testnet:

- Visit the Sepolia Faucet.
- Enter your MetaMask wallet address.
- Request some test ETH.



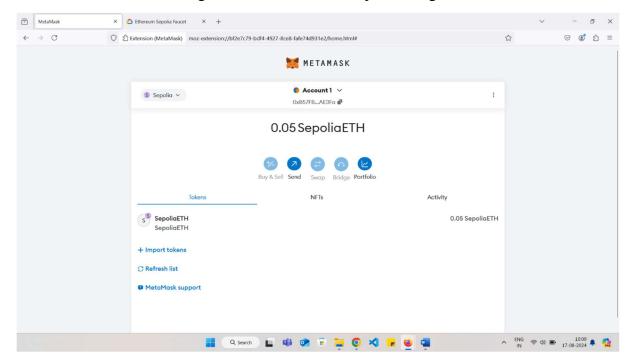
Next Step:

1. Check Your Balance:

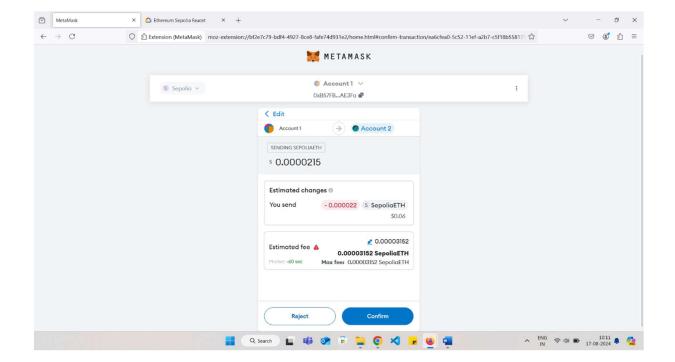
- o Open your MetaMask wallet and ensure that you are on the **Sepolia network**.
- O You should see your test ETH balance reflecting the tokens that were sent.

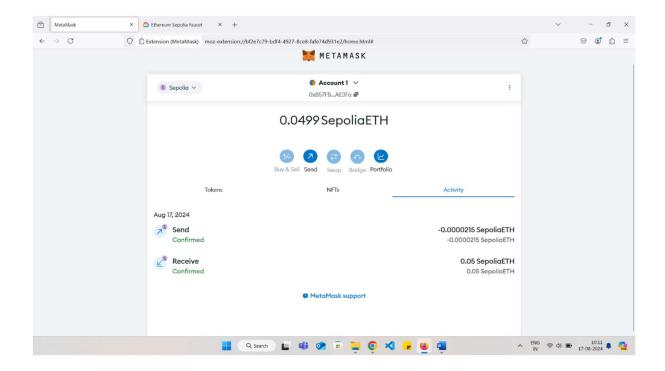
2. Interact with the Blockchain:

Now that you have test ETH in your Sepolia account, you can proceed with sending transactions, interacting with smart contracts, or performing other demo tasks.

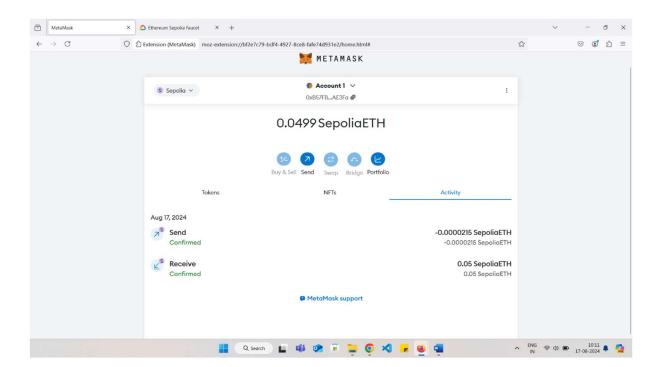


Send money from Account 1 to New Account after creating account 2





Now, you can check the transaction Activity



Connect to a DApp:

Explanation:

A Decentralized Application (DApp) is an application that runs on a blockchain or peer-to-peer (P2P) network of computers instead of relying on a single, centralized server. DApps are often built on blockchain platforms like Ethereum, where they can operate autonomously, without central control, and offer various services to users in a decentralized manner.

Key Characteristics of DApps:

- > Decentralization: DApps operate on a decentralized network, typically a blockchain. This ensures that no single entity controls the application, making it resistant to censorship and single points of failure.
- > Open Source: The codebase of a DApp is typically open source, meaning that anyone can view, use, modify, and distribute the code. This promotes transparency and community involvement.
- > Smart Contracts: DApps often use smart contracts, which are self-executing contracts with the terms of the agreement directly written into code. Smart contracts automate processes and enforce rules without the need for intermediaries
- > Token Economy: Many DApps have their own native tokens, which are used to incentivize users, govern the application, or facilitate transactions within the DApp.

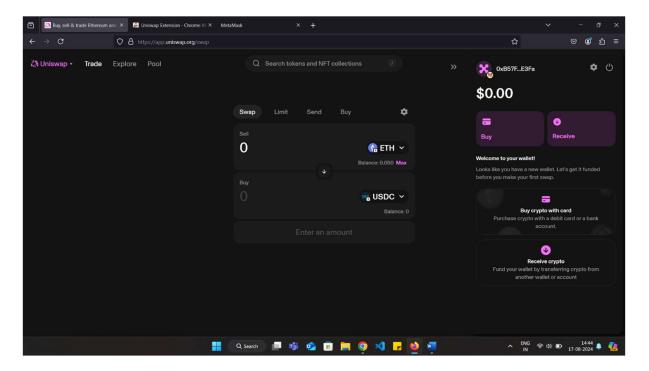
Steps to Connect MetaMask to Uniswap:

- 1. Install and Set Up MetaMask:
 - Ensure you have the MetaMask extension installed in your browser (Chrome, Firefox, etc.).
 - o Create an account or import an existing one using your seed phrase.
 - Make sure your MetaMask wallet is set to the correct network (Ethereum Mainnet is commonly used).
- 2. Access the Uniswap Website:
 - o Open your browser and go to <u>Uniswap's official website</u>.
 - o Click on the "Launch App" button at the top-right corner to open the Uniswap interface.
- 3. Connect MetaMask to Uniswap:
 - o On the Uniswap interface, you'll see a "Connect Wallet" button at the top right of the screen. Click on it.
 - A pop-up will appear asking which wallet you want to connect. Select MetaMask.
 - MetaMask will then prompt you to approve the connection. You might need to select the account you want to connect if you have multiple accounts.

o Click Next, then click Connect to finalize the connection.

4. Confirm Connection:

- Once connected, the "Connect Wallet" button will change to display a portion of your MetaMask wallet address.
- You can now interact with Uniswap using your MetaMask wallet, including swapping tokens, providing liquidity, or viewing your transaction history.



Additional Insights:

Challenges Faced:

Initially, I encountered issues with connecting to the Sepolia TestNet due to network inconsistencies. By troubleshooting the network settings and ensuring proper faucet use, I was able to resolve the issues and proceed with testing.

Future Enhancements:

In the future, I plan to explore deeper integration with smart contracts and NFT management. This will help extend the use of MetaMask beyond basic transactions and into more complex blockchain use cases.

Conclusion:

In this project, I successfully created a MetaMask wallet to send and receive cryptocurrency and NFTs on the blockchain. By enabling test networks, you experimented with blockchain interactions without spending real money, adhering to the demo-based approach advised by your guide. You added test Sepolia ETH to your MetaMask wallet using a faucet, allowing you to simulate real-world blockchain transactions on the Sepolia TestNet.