

NewsSense Summary Report

Category: business

Summary:

US President Donald Trump issued a fresh warning to Apple on Friday, saying the company should face a 25% tariff if it manufactures iPhones in "India or anyplace else" Trump asserted that he had already informed Apple CEO Tim Cook that he expects iPhones sold in the US to be made in America. Trump also said that his administration would impose a 50% tariff on the European Union as trade talks were "going nowhere"

Sentiment: Positive

Keywords: said, mr, would, year, government, u, also, bn, new, people

Named Entities:

- \$500 billion (MONEY)
- 25% (PERCENT)
- Qatar (GPE)
- approximately 25% (PERCENT)
- India (GPE)
- more than \$250,000,000 (MONEY)
- Tariff (ORG)
- the United States of America (GPE)
- Nasdaq (ORG)
- Apple (ORG)
- yesterday (DATE)
- US (GPE)
- the year ending March 2025 (DATE)

- Trump (PERSON)
- FTSE (ORG)
- Corporate Penalties (ORG)
- EU (ORG)
- one (CARDINAL)
- five (CARDINAL)
- February (DATE)
- 1.7% (PERCENT)
- Non-Monetary Trade Barriers (ORG)
- Cook (PERSON)
- May 15.Trump (DATE)
- Germany (GPE)
- 1.9% (PERCENT)
- the United States (GPE)
- early Friday (DATE)
- UK (GPE)
- 3.8% (PERCENT)
- Donald Trump (PERSON)
- June 1, 2025 (DATE)
- Trump (ORG)
- France (GPE)
- Americans (NORP)
- roughly \$22 billion (MONEY)
- morning (TIME)
- Truth Social (GPE)
- at least 25% (PERCENT)
- European (NORP)

- 1.5% (PERCENT)
- Friday (DATE)
- iPhones (ORG)
- early May (DATE)
- Trump Scolds Apple's (PERSON)
- Truth Social (FAC)
- Bloc (LOC)
- Tim Cook (PERSON)
- 2.4% (PERCENT)
- India Can Take Care (ORG)
- Beijing (GPE)
- first-quarter (DATE)
- the previous year (DATE)
- 50 per cent (MONEY)
- Truth Social (ORG)
- Trade Barriers (ORG)
- 40 (CARDINAL)
- 50% (PERCENT)
- Vat Taxes (PERSON)
- the next few years (DATE)
- America (GPE)
- 60% (PERCENT)
- Treasury (ORG)
- China (GPE)
- Washington (GPE)
- about 90% (PERCENT)
- Monetary Manipulations (ORG)

- Europe (LOC)
- the European Union (ORG)
- iPhones (NORP)
- 100 (CARDINAL)