



# Innovation, Business Models and Entrepreneurship Technological Innovation Management Planning

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### **Technology Evolution**

- Revolutionary- Radical Technological innovations
- Micro Radical
- Generational
- Incremental



#### Revolutionary- Radical Technological innovations

Major inventions leading to creation of a new industry.



### Micro-Radical and Generational

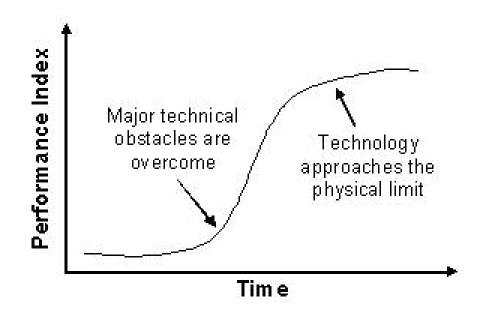
 Build upon existing capabilities and are competence enhancing.



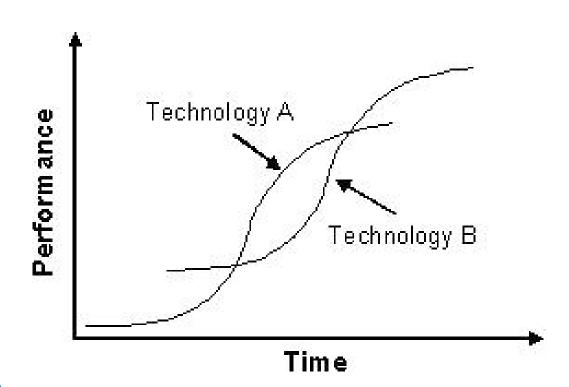
#### Incremental (Normal) Technological innovations

- Incremental performance improving
- Cost reducing

### The "S" shaped curve of Technological Evolution











# Technology Planning

- In 1<sup>st</sup> and 2<sup>nd</sup> generation companies, R & D is treated as an expense. The R&D function is largely left 'to do its own thing'.
- 3<sup>rd</sup> generation companies has an organizational culture in which R&D planning is embedded in corporate and business planning.



#### **Technology Planning at Business and Corporate Levels**

3M : Coating Material

Canon : Microprocessor controlled

optical imaging

Honda : Engines and power trains

NEC : VSLI and systems integration

Dupont : Chemistry



# SBU Technology Planning

Superior Products

### Technology Planning

- Forecast evolving technological possibilities and capabilities together with evolving market needs and opportunities.
- Disaggregate technology market matrix into its component submatrices and to assess the firm's present and future competitive strengths in order to identify potential future technology- market synergies or options.
- Formulate a technological innovation mission or plan, based upon a selection from these options.



#### **Thank You**

