



IIT ROORKEE



NPTEL ONLINE
CERTIFICATION COURSE

Innovation, Business Models and Entrepreneurship

Types of Innovation

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Types of innovation

Jugaad (Ad-hoc)

Systematic



Types of innovation

Incremental

Breakthrough



Frugal innovation

- one that sees resource constraints not as a liability but as an opportunity —
- and one that favors agility over efficiency.
- Frugal organizations don't seek to wow customers with technically sophisticated products, but instead strive to create good-quality solutions that deliver the greatest value to customers at the lowest cost.



Types of Innovation

- Product
- Process
- Customer Experience
- Business Model



Thank You

