

## **SNEHAL BANERJEE**

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### **EDUCATION**

Ph.D. in Finance, Stanford Graduate School of Business, 2002 – 2007  
Committee: Ilan Kremer (advisor), Anat Admati, Paul Pfleiderer, Peter DeMarzo

B.A. *summa cum laude*, Brandeis University, 1998 – 2002  
Majors: Economics, Math, Computer Science

### **EMPLOYMENT**

Rady School of Management, University of California, San Diego, 2015 – present  
Associate Professor, since 2015

Kellogg School of Management, Northwestern University, 2007 – 2015  
Associate Professor, 2012 – 2015  
Assistant Professor, 2007 – 2012

### **EDITORIAL POSITIONS**

Associate Editor, *Journal of Financial Economics*, 2021 – present  
Associate Editor, *Management Science*, 2018 – present

### **AWARDS AND HONORS**

Mitsui Distinguished Visiting Scholar, University of Michigan, 2022  
Invited Speaker, Accounting and Economics Society Summer School, 2021  
Notable Working Paper Award, Accounting and Economics Society, 2020  
Invited Speaker, Finance Theory Group Summer School, 2019  
Best Paper Award, China International Conference in Finance (CICF), 2018  
Invited Speaker, Brazilian Finance Society Meeting, 2016  
Best Discussant Award, Mitsui Finance Symposium, 2014  
Excellence in Refereeing Award, American Economic Review, 2013  
The Review of Financial Studies Young Researcher Prize, 2010  
Stanford Graduate School of Business Fellowships, 2002 – 2006  
Morris and Anna Feldberg Best Student in Economics Award, 2002  
Phi Beta Kappa (Inducted Junior Year), 2001  
Schiff Undergraduate Fellowship, 2000

## REFEREED PUBLICATIONS

1. Disclosing to Informed Traders (with I. Marinovic and K. Smith)  
*Journal of Finance*, 2022, forthcoming  
*Winner of AES Notable Working Paper Award, 2020*
2. Choosing to Disagree: Endogenous Dismissiveness and Overconfidence in Financial Markets  
(with J. Davis and N. Gondhi)  
*Journal of Finance*, 2022, forthcoming
3. Dynamics of Research and Strategic Trading (with B. Breon-Drish)  
*Review of Financial Studies*, 2022, 35(2):908-961
4. Strategic trading and unobservable information acquisition (with B. Breon-Drish)  
*Journal of Financial Economics*, 2020, 138(2):458-482
5. When transparency improves, must prices reflect fundamentals better? (with J. Davis and N. Gondhi)  
*Review of Financial Studies*, 2018, 31(6):2377-2414
6. Signal or noise? Uncertainty and learning about whether other traders are informed (with B. Green)  
*Journal of Financial Economics*, 2015, 117(2):398-423
7. Trading in Derivatives when the Underlying is Scarce (with J. J. Graveline)  
*Journal of Financial Economics*, 2014, 111(3):589-608
8. The Cost of Short-Selling Liquid Securities (with J. J. Graveline)  
*Journal of Finance*, 2013, 68(2):637-664
9. Factor-loading Uncertainty and Expected Returns (with C. Armstrong and C. Corona)  
*Review of Financial Studies*, 2013, 26(1):158-207
10. Learning from Prices and the Dispersion in Beliefs  
*Review of Financial Studies*, 2011, 24(9):3025- 3068  
*Winner of the RFS Young Researcher Prize, 2010*
11. Disagreement and Learning: Dynamic Patterns of Trade (with I. Kremer)  
*Journal of Finance*, 2010, 65(4):1269-1302
12. Price Drift as an Outcome of Differences in Higher Order Beliefs (with R. Kaniel and I. Kremer),  
*Review of Financial Studies*, 2009, 22(9):3707-3734

## OTHER RESEARCH PUBLICATIONS

13. Discussion of “Disclosure Processing Costs, Investors’ Information Choice, and Equity Market Outcomes: A Review” (with B. Breon-Drish and J. Engelberg)  
*Journal of Accounting and Economics*, 2020, 70(2): 101337

## WORKING PAPERS

14. Feedback Effects and Systematic Risk Exposures (with B. Breon-Drish and K. Smith)  
*R&R Journal of Finance*
15. Motivated Beliefs in Coordination Games (with J. Davis and N. Gondhi)  
*R&R Journal of Political Economy*
16. Harnessing the Overconfidence of the Crowd: A Theory of SPACs (with M. Szydlowski)  
*R&R Journal of Financial Economics*
17. On the Voluntary Disclosure of Redundant Information (with B. Breon-Drish, R. Kaniel and I. Kremer)  
*R&R Journal of Economic Theory*
18. Asymmetric Information, Disagreement, and the Valuation of Debt and Equity  
(with B. Breon-Drish and K. Smith)

19. Incentivizing Effort and Informing Investment: The Dual Role of Stock Prices (with J. Davis and N. Gondhi)
20. Excessive Risk-Taking and Founder Friendly VCs (with M. Szydlowski)
21. Information Provision and the Curse of Knowledge (with J. Davis and N. Gondhi)
22. Leaks, disclosures, and internal communication (with T. Kim)  
*Best Paper Award, China International Conference in Finance (CICF), 2018*
23. Conceal to Coordinate (with T. Kim and V. Mangla)
24. Transparency versus Tone: Public Communication with Limited Commitment (with Q. Liu)

## TEACHING

<i>Ph.D. Courses:</i>	Phd Financial Economics (Rady), PhD Asset Pricing I (Kellogg)
<i>MBA Courses:</i>	MBA Core Finance (Rady), MBA Investments (Rady), MBA Turbo Finance (Kellogg)
<i>Undergrad Courses:</i>	Financial Investments (Rady), Principles of Finance (Kellogg)
<i>Ph.D. Advising:</i>	Jesse Davis, 2016, University of North Carolina
(year and placement)	Naveen Gondhi, 2016, INSEAD
	Riccardo Sabbatucci, 2016, Stockholm School of Economics
	Ce Liu, 2019, Michigan State University
	Youngjae Choi, 2020, University of North Dakota
	Peicong Hu, 2021, University of Hong Kong
	Wanchang Zhang, 2023, Chinese University of Hong Kong
	Xiameng Hua, expected 2024

## SERVICE

<i>Program Committee:</i>	Western Finance Association Meeting, 2010 – present
	Financial Intermediation Research Society Meeting, 2015 – present
	SFS Cavalcade North America Meeting, 2018, 2020 – present
	American Finance Association Meeting, 2016, 2020, 2021
	Midwest Finance Association Meeting, 2020 (Track Chair)
<i>University Service:</i>	Rady Graduate Curriculum Committee, 2018 – present
	University Academic Integrity Review Board, 2018 – present
	Finance Ph.D. Coordinator, 2019 – present
	Rady Strategic Planning Committee, 2020 – 2021
	UCSD Senate Alternate Representative, 2021 – present

*Referee:* Accounting Review, American Economic Review, Econometrica, Journal of Accounting Research, Journal of Economic Theory, Journal of Finance, Journal of Financial Economics, Journal of Political Economy, Management Science, Review of Economic Studies, Review of Financial Studies

Last updated: May 18, 2023