

## SNEHAL BANERJEE

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### EDUCATION

2007            Ph.D. in Finance, Stanford Graduate School of Business  
                  Advisors: Ilan Kremer, Anat Admati, Paul Pfleiderer, Peter DeMarzo  
2002            B.A. *summa cum laude*, Brandeis University  
                  Majors: Economics, Math, Computer Science

### EMPLOYMENT

2015-           Associate Professor, Rady School of Management, University of California, San Diego  
2012-15       Associate Professor, Kellogg School of Management, Northwestern University  
2007-12       Assistant Professor, Kellogg School of Management, Northwestern University

### EDITORIAL POSITIONS

2021-           Associate Editor, *Journal of Financial Economics*  
2018-           Associate Editor, *Management Science*

### REFEREED PUBLICATIONS

1. Disclosing to Informed Traders (with I. Marinovic and K. Smith)  
*Journal of Finance*, 2022, forthcoming  
*Winner of AES Notable Working Paper Award, 2020*
2. Choosing to Disagree: Endogenous Dismissiveness and Overconfidence in Financial Markets  
(with J. Davis and N. Gondhi)  
*Journal of Finance*, 2022, forthcoming
3. Dynamics of Research and Strategic Trading (with B. Breon-Drish)  
*Review of Financial Studies*, 2022, 35(2):908-961
4. Strategic trading and unobservable information acquisition (with B. Breon-Drish)  
*Journal of Financial Economics*, 2020, 138(2):458-482
5. When transparency improves, must prices reflect fundamentals better? (with J. Davis and N. Gondhi)  
*Review of Financial Studies*, 2018, 31(6):2377-2414
6. Signal or noise? Uncertainty and learning about whether other traders are informed (with B. Green)  
*Journal of Financial Economics*, 2015, 117(2):398-423
7. Trading in Derivatives when the Underlying is Scarce (with J. J. Graveline)  
*Journal of Financial Economics*, 2014, 111(3):589-608
8. The Cost of Short-Selling Liquid Securities (with J. J. Graveline)  
*Journal of Finance*, 2013, 68(2):637-664

9. Factor-loading Uncertainty and Expected Returns (with C. Armstrong and C. Corona)  
*Review of Financial Studies*, 2013, 26(1):158-207
10. Learning from Prices and the Dispersion in Beliefs  
*Review of Financial Studies*, 2011, 24(9):3025- 3068  
*Winner of the RFS Young Researcher Prize, 2010*
11. Disagreement and Learning: Dynamic Patterns of Trade (with I. Kremer)  
*Journal of Finance*, 2010, 65(4):1269-1302
12. Price Drift as an Outcome of Differences in Higher Order Beliefs (with R. Kaniel and I. Kremer),  
*Review of Financial Studies*, 2009, 22(9):3707-3734

## OTHER RESEARCH PUBLICATIONS

13. Discussion of “Disclosure Processing Costs, Investors’ Information Choice, and Equity Market Outcomes: A Review” (with B. Breon-Drish and J. Engelberg)  
*Journal of Accounting and Economics*, 2020, 70(2): 101337

## WORKING PAPERS

14. Feedback Effects and Systematic Risk Exposures (with B. Breon-Drish and K. Smith)  
*R&R Journal of Finance*
15. Motivated Beliefs in Coordination Games (with J. Davis and N. Gondhi)  
*R&R Journal of Political Economy*
16. Harnessing the Overconfidence of the Crowd: A Theory of SPACs (with M. Szydlowski)  
*R&R Journal of Financial Economics*
17. On the Voluntary Disclosure of Redundant Information (with B. Breon-Drish, R. Kaniel and I. Kremer)  
*R&R Journal of Economic Theory*
18. Asymmetric Information, Disagreement, and the Valuation of Debt and Equity (with B. Breon-Drish and K. Smith)
19. Incentivizing Effort and Informing Investment: The Dual Role of Stock Prices (with J. Davis and N. Gondhi)
20. Excessive Risk-Taking and Founder Friendly VCs (with M. Szydlowski)
21. Information Provision and the Curse of Knowledge (with J. Davis and N. Gondhi)
22. Leaks, disclosures, and internal communication (with T. Kim)  
*Best Paper Award, China International Conference in Finance (CICF), 2018*
23. Conceal to Coordinate (with T. Kim and V. Mangla)
24. Transparency versus Tone: Public Communication with Limited Commitment (with Q. Liu)

## AWARDS AND HONORS

2022	Mitsui Distinguished Visiting Scholar, University of Michigan
2021	Invited Speaker, Accounting and Economics Society Summer School
2020	Notable Working Paper Award, Accounting and Economics Society
2019	Invited Speaker, Finance Theory Group Summer School
2018	Best Paper Award, China International Conference in Finance (CICF)
2016	Invited Speaker, Brazilian Finance Society Meeting
2014	Best Discussant Award, Mitsui Finance Symposium
2013	Excellence in Refereeing Award, American Economic Review
2010	The Review of Financial Studies Young Researcher Prize

2002-06	Stanford Graduate School of Business Fellowships
2002	Morris and Anna Feldberg Best Student in Economics Award
2001	Phi Beta Kappa (Inducted Junior Year)
2000	Schiff Undergraduate Fellowship

## TEACHING

<i>Ph.D. Courses:</i>	Phd Financial Economics (Rady), PhD Asset Pricing I (Kellogg)
<i>MBA Courses:</i>	MBA Core Finance (Rady), MBA Investments (Rady), MBA Turbo Finance (Kellogg)
<i>Undergrad Courses:</i>	Financial Investments (Rady), Principles of Finance (Kellogg)

<i>Ph.D. Advising:</i>	Jesse Davis (2016, University of North Carolina)
	Naveen Gondhi (2016, INSEAD)
	Riccardo Sabbatucci (2016, Stockholm School of Economics)
	Ce Liu (2019, Michigan State University)
	Youngjae Choi (2020, University of North Dakota)
	Peicong Hu (2021, University of Hong Kong)
	Wanchang Zhang (expected 2023, Chinese University of Hong Kong)
	Xiameng Hua (expected 2024)

## SERVICE

<i>Program Committee:</i>	Western Finance Association Meeting (since 2010)
	Financial Intermediation Research Society Meeting (since 2015)
	SFS Cavalcade North America Meeting (2018, since 2020)
	American Finance Association Meeting (2016, 2020, 2021)
	Midwest Finance Association Meeting (2020) – Track Chair

<i>University Service:</i>	Rady Graduate Curriculum Committee (since 2018)
	University Academic Integrity Review Board (since 2018)
	Finance Ph.D. Coordinator (since 2019)
	Rady Strategic Planning Committee (2020 - 21)
	UCSD Senate Alternate Representative (since 2021)

*Referee:* Accounting Review, American Economic Review, Econometrica, Journal of Accounting Research, Journal of Economic Theory, Journal of Finance, Journal of Financial Economics, Journal of Political Economy, Management Science, Review of Economic Studies, Review of Financial Studies

Last updated: May 18, 2023