

SNEHAL BANERJEE

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EDUCATION

2007 Ph.D. in Finance, Stanford Graduate School of Business
2002 B.A. *summa cum laude* in Economics, Math, Computer Science, Brandeis University

EMPLOYMENT

2015- Associate Professor, Rady School of Management, University of California, San Diego
2012-15 Associate Professor, Kellogg School of Management, Northwestern University
2007-12 Assistant Professor, Kellogg School of Management, Northwestern University

PUBLICATIONS

1. Discussion of “Disclosure Processing Costs, Investors’ Information Choice, and Equity Market Outcomes: A Review” (with B. Breon-Drish and J. Engelberg)
Journal of Accounting and Economics, forthcoming
2. Strategic trading and unobservable information acquisition (with B. Breon-Drish)
Journal of Financial Economics, forthcoming
3. When transparency improves, must prices reflect fundamentals better? (with J. Davis and N. Gondhi)
Review of Financial Studies, 2018, 31(6):2377-2414
4. Signal or noise? Uncertainty and learning about whether other traders are informed (with B. Green)
Journal of Financial Economics, 2015, 117(2):398-423
5. Trading in Derivatives when the Underlying is Scarce (with J. J. Graveline)
Journal of Financial Economics, 2014, 111(3):589-608
6. The Cost of Short-Selling Liquid Securities (with J. J. Graveline)
Journal of Finance, 2013, 68(2):637-664
7. Factor-loading Uncertainty and Expected Returns (with C. Armstrong and C. Corona)
Review of Financial Studies, 2013, 26(1):158-207
8. Learning from Prices and the Dispersion in Beliefs
Review of Financial Studies, 2011, 24(9):3025- 3068
Winner of the RFS Young Researcher Prize, 2010
9. Disagreement and Learning: Dynamic Patterns of Trade (with I. Kremer)
Journal of Finance, 2010, 65(4):1269-1302
10. Price Drift as an Outcome of Differences in Higher Order Beliefs (with R. Kaniel and I. Kremer),
Review of Financial Studies, 2009, 22(9):3707-3734

WORKING PAPERS

1. Choosing to Disagree in Financial Markets (with J. Davis and N. Gondhi)
2. Dynamics of Research and Strategic Trading (with B. Breon-Drish)
3. Disclosing to Informed Traders (with I. Marinovic and K. Smith)
4. Motivated Beliefs in Coordination Games (with J. Davis and N. Gondhi)
5. Friends don’t lie: Monitoring and communication with risky investments (with M. Szydlowski)

6. The Man(ager) Who Knew Too Much (with J. Davis and N. Gondhi)
7. Leaks, disclosures and internal communication (with T. Kim)
8. Conceal to Coordinate (with T. Kim and V. Mangla)
9. Transparency versus Tone: Public Communication with Limited Commitment (with Q. Liu)

TEACHING

Courses: MBA Core Finance (Rady), MBA Investments (Rady), PhD Financial Economics (Rady), MBA Turbo Finance (Kellogg), Undergraduate Principles of Finance (Kellogg), PhD Asset Pricing I (Kellogg)

Ph.D. Committee: Jesse Davis (2016, University of North Carolina), Naveen Gondhi (2016, INSEAD), Riccardo Sabbatucci (2016, Stockholm School of Economics), Ce Liu (2019, Michigan State University), Youngjae Choi (2020, University of North Dakota), Peicong Hu (expected 2021), Junxiong Gao (expected 2022), Xiameng Hua (expected, 2022), Wanchang Zhang (expected, 2022)

Short Lectures: Lecture on “Heterogeneous Beliefs and Disagreement,” FTG Summer School, 2019

PROFESSIONAL SERVICE

Associate Editor: Management Science (since 2018)
Track Chair: Midwest Finance Association Meeting (2020)
Program Committee: Western Finance Association Meeting (since 2010)
 Financial Intermediation Research Society Meeting (since 2015)
 American Finance Association Meeting (2016, 2020, 2021)
 SFS Cavalcade North America Meeting (2018, 2020)

Referee: Accounting Review, AEJ: Macroeconomics, AEJ: Microeconomics, American Economic Review, Econometrica, Journal of Accounting Research, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of Finance, Journal of Financial Economics, Journal of Financial Markets, Journal of Political Economy, Management Science, Review of Economic Studies, Review of Financial Studies

AWARDS AND HONORS

2018	Best Paper Award, China International Conference in Finance (CICF)
2016	Invited Speaker, Brazilian Finance Society Meeting
2014	Best Discussant Award, Mitsui Finance Symposium
2013	Excellence in Refereeing Award, American Economic Review
2010	The Review of Financial Studies Young Researcher Prize
2002-06	Stanford Graduate School of Business Fellowships
2002	Morris and Anna Feldberg Best Student in Economics Award
2001	Phi Beta Kappa (Inducted Junior Year)
2000	Schiff Undergraduate Fellowship

Last updated: November 2020