

Imperative Business Ventures Limited
(Formerly known as Imperative Business Ventures Private Limited)
Balance Sheet as at 31st March, 2023

(Rs in Lakhs)

Particulars	Note No.	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	800.00	300.00
(b) Reserves and Surplus	2	454.10	504.03
(c) Money received against share warrants			
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	1,578.52	1,737.38
(b) Deferred Tax Liabilities (Net)		139.74	8.67
(c) Other Long Term Liabilities		-	-
(d) Long-Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	2,665.32	3,055.19
(b) Trade Payables	5	14.46	140.98
(c) Other Current Liabilities		-	-
(d) Short-Term Provisions	6	312.92	295.36
Total Equity and Liabilities		5,965.06	6,041.61
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets	7		
(i) Property, Plant and Equipment		2,274.63	1,796.39
(ii) Intangible Assets		39.08	84.50
(iii) Capital Work-in-progress		-	426.37
(iv) Intangible assets under development		512.01	26.23
(b) Non-current investments	8	46.95	29.21
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances		-	-
(e) Other non-current assets	9	49.75	68.68
(2) Current Assets			
(a) Current investments	10	2,328.39	3,011.71
(b) Inventories		-	-
(c) Trade receivables	11	360.29	351.88
(d) Cash and cash equivalents	12	1.56	15.72
(e) Short-term loans and advances	13	2.23	69.96
(f) Other current assets	14	350.17	160.96
Total Assets		5,965.06	6,041.61
Significant Accounting Policies	22		
As per our report of even date			
For ADV & Associates		For Imperative Business Ventures Limited	
Chartered Accountants			
Firm Regn No.: 128045W			
		Sachin	Manjusha
		Paithankar	Paithankar
		Director	Director
Pratik Kabra		DIN: 08158543	DIN: 05107225
Partner			
Membership No.: 0611401			
UDIN:			
Place: Mumbai		Rashesh Gandhi	Dipesh Sharma
Date: 06th June, 2023		Company Secretary	Chief Financial
		M No. ACS 57526	Officer
			Place: Thane
			Date: 06th June, 2023

(Rs in Lakhs)

(Rs in Lakhs)				
Sr. No	Particulars	Note No.	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
I	Revenue from operations	15	2,411.24	1,426.40
II	Other Income	16	213.03	158.38
III	Total Income (I +II)		2,624.27	1,584.78
IV	Expenses:			
	Cost of materials consumed:			
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of finished goods		-	-
	Work-in-progress		-	-
	Stock-in-Trade		-	-
	Employee Benefits Expenses	17	1,001.08	537.14
	Finance Costs	18	353.10	173.94
	Depreciation and Amortisation Expense	19	207.90	46.38
	Other Expenses	20	453.91	292.00
	Total Expenses (IV)		2,015.99	1,049.46
V	Profit before exceptional and extraordinary items and tax	(III - IV)	608.27	535.32
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		608.27	535.32
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		608.27	535.32
X	Tax Expense:	21		
	(1) Current tax		21.87	127.47
	(2) Deferred tax		132.65	7.23
XI	Profit/(Loss) for the period from continuing operations	(IX-X)	453.75	400.61
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		453.75	400.61
XVI	Earnings per equity share:			
	(1) Basic		5.67	13.35
	(2) Diluted		5.67	13.35
Significant Accounting Policies		22		
As per our report of even date				
For ADV & Associates		For Imperative Business Ventures Limited		
Chartered Accountants				
Firm Regn No.: 128045W				
Pratik Kabra		Sachin		
Partner		Paithankar		
Membership No.: 0611401		Director		
		DIN: 08158543		
		Manjusha		
		Paithankar		
		Director		
		DIN: 05107225		
UDIN:				
Place: Mumbai		Rashesh Gandhi		
Date: 06th June, 2023		Company Secretary		
		M No. ACS 57526		
		Dipesh Sharma		
		Chief Financial Officer		
		Place: Thane		
		Date: 06th June, 2023		

Imperative Business Ventures Limited
(Formerly known as Imperative Business Ventures Private Limited)
Cash Flow Statement as at 31st March, 2023

(Rs in Lakhs)

Sr. No.	Particulars	31st March, 2023		31st March, 2022	
		Amount	Amount	Amount	Amount
I	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items as per Statement of Profit & Loss		608.28		535.31
	Add:				
	Depreciation and preliminary expenses w/off	207.90		46.39	
	Depreciation of Previous Periods	6.91		-	
	Interest Expenses	353.10	567.91	173.94	220.32
	Less:				
	Reserves Written Off	3.67		-	
	Interest Income	209.24	212.91	156.29	156.29
	Cash generated from operations		963.28		599.35
	Less: Tax paid during the year	154.53		134.70	
	Cash flow from operating activities before Workings				
	Capital Changes		808.75		464.65
	Add/ (Less):				
	Increase/(Decrease) in Short Term Borrowings	(389.86)		1,351.34	
	Increase/(Decrease) in Trade Payables	(126.52)		115.69	
	Increase/(Decrease) in Short Term provisions	17.56		189.16	
	Increase/(Decrease) in Deferred Tax Liability	131.07		7.23	
	Decrease/(Increase) in Trade Receivables	(8.41)		(298.00)	
	Decrease/(Increase) in Short Term Advances	92.72		9.57	
	Decrease/(Increase) in Investments	683.32		(2,949.50)	
	Decrease/(Increase) in Other Current Assets	(189.20)	210.67	(113.54)	(1,688.04)
	Net Cash Flow from Operating activities		1,019.42		(1,223.40)
II	Cash Flow from Investing Activities				
	Purchase of Fixed Asset	(732.04)		(2,089.52)	
	Purchase of Other Non-Current Assets	18.93		(32.16)	
	Sale/ (Purchase) of Investments	(17.74)		1,676.37	
	Interest Income	209.24		156.29	
	Net Cash Flow from Investing Activities		(521.62)		(289.02)
III	Cash Flow from Financing Activities				
	Long Term Borrowings	(158.86)		1,686.78	
	Interest Expenses	(353.10)		(173.94)	
	Net Cash Flow from Financing Activities		(511.96)		1,512.84
	Net Increase / (Decrease) In Cash And Cash Equivalents		(14.16)		0.42
	Cash And Cash Equivalents (Opening Balance)		15.72		15.30
	Cash And Cash Equivalents (Closing Balance)		1.56		15.72

As per our report of even date
For ADV & Associates
Chartered Accountants
Firm Regn No.: 128045W

For Imperative Business Ventures Limited

Pratik Kabra
Partner
Membership No.: 0611401

Sachin Manjusha
Paithankar Paithankar
Director Director
DIN: 08158543 DIN: 05107225

UDIN:
Place: Mumbai
Date: 06th June, 2023

Rashesh Gandhi Dipesh Sharma
Company Secretary Chief Financial
M No. ACS 57526 Officer

Place: Thane
Date: 06th June, 2023

Imperative Business Ventures Limited
(Formerly known as Imperative Business Ventures Private Limited)
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 1 - a

Share Capital

(Rs in Lakhs)

Sr No.	Particulars	31st March, 2023		31st March, 2022	
		No of Shares	Amount (Rs.)	No of Shares	Amount (Rs.)
1	Authorised Share Capital Equity Shares of Rs 10.00 each	150.00	1,500.00	50.00	500.00
	Total	150.00	1,500.00	50.00	500.00
2	Issued Share Capital Equity Shares of Rs 10.00 each	80.00	800.00	30.00	300.00
	Total	80.00	800.00	30.00	300.00
3	Subscribed and fully paid Equity Shares of Rs 10.00 each	80.00	800.00	30.00	300.00
	Total	80.00	800.00	30.00	300.00
4	Subscribed but not fully paid				

Note : 1 - b

Reconciliation of share capital

(Rs in Lakhs)

Sr No.	Particulars	31st March, 2023		31st March, 2022	
		No of Shares	Amount (Rs.)	No of Shares	Amount (Rs.)
1	Equity Shares (Face Value Rs 10/-)				
	Shares outstanding at the beginning of the year	30.00	300.00	30.00	300.00
	Shares Issued during the year	50.00	500.00	-	-
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	80.00	800.00	30.00	300.00

Note : 1 - c

Share Holding Pattern

(In case of share holders holding more than 5% of Total No. of Shares issued, subscribed and paid up)

(Rs in Lakhs)

Sr. No	Name of Shareholder	Equity Shares			
		31st March, 2023		31st March, 2022	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Mrs. Manjusha Paithankar	79.95	99.93%	29.99	99.98%

Imperative Business Ventures Limited
(Formerly known as Imperative Business Ventures Private Limited)
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 1 - d

Share Holding Pattern of Promoters

(Rs in Lakhs)

Sr. No	Name of Promoters	31st March, 2023		% Change during the year	31st March, 2022		% Change during the year
		No. of Shares	% of Total Shares		No. of Shares	% of Total Shares	
1	Mrs. Manjusha Paithankar	79.95	99.93%	166.56%	29.99	99.98%	0.00%
2	Mrs. Sakshi Paithankar	0.02	0.03%	166.67%	0.01	0.02%	0.00%
3	Mrs. Kalpana Dhage	0.00	0.00%	100.00%			
4	Mr. Sachin Paithankar	0.02	0.03%	100.00%			
5	Mrs. Sanika Paithankar	0.00	0.00%	100.00%			
6	Mr. Sanjay Paithankar	0.00	0.00%	100.00%			
7	Mr. Soham Paithankar	0.00	0.00%	100.00%			
	Total	80.00	100.00%		30.00	100.00%	

Note : 1 - e

For the Period of Five years immediately preceding the date as at which Balance Sheet is prepared the Company has:

- (i) Not allotted any shares in pursuance to contract(s) without payment being received in Cash.
- (ii) Allotted 70 Lakhs number of shares by way of Bonus Issue
- (iii) Not bought back any shares

Imperative Business Ventures Limited
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Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 2

Reserves & Surplus

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Surplus	454.10	504.03
	Opening Balance	504.03	103.41
	Add: Current year transfer	453.75	400.61
	Less: Written Off in current year	3.67	-
	Less: Issue of Bonus Shares	500.00	-
	Closing Balance	454.10	504.03
	Total	454.10	504.03

Note : 3

Long Term Borrowings

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Secured	1,502.35	1,485.09
a	Term Loans	1,502.35	1,485.09
(i)	From Banks	1,502.35	1,485.09
2	Unsecured	76.17	252.28
a	Loans and advances from related Parties	76.17	252.28
	Total	1,578.52	1,737.38

Note : 4

Short Term Borrowings

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Secured	2,665.32	3,055.19
a	Loans Repayable on demand	2,543.87	2,957.30
(i)	From Banks	2,543.87	2,957.30
b	Current Maturities of Long Term Borrowings	121.46	97.89
	Total	2,665.32	3,055.19

Imperative Business Ventures Limited

(Formerly known as Imperative Business Ventures Private Limited)

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023**Note : 5****Trade Payables**

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Micro, Small and Medium Enterprise	-	-
2	Others	14.46	140.98
	Total	14.46	140.98

Note : 6**Short Term Provisions**

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Provisions for Employees Benefits	141.78	103.12
2	Provision for Income Tax	119.06	155.64
3	GST Payable	33.26	6.48
4	TDS Payable	4.25	17.81
5	Other Provisions	14.58	12.31
	Total	312.93	295.36

Imperative Business Ventures Limited
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Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 7

Property, Plant and Equipment and Intangible assets

(Rs in Lakhs)

Sr. No	Particulars	Gross Block				Depreciation				Changes in Opening Balance due to Restatement			Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Regrouping (Gross Block)	Accumulated Depreciation of previous periods	Total Changes	WDV as on 31.03.2023	WDV as on 31.03.2022
I	Property, Plant and Equipment													
1	Office Equipments	61.62	9.04	-	70.66	34.02	2.91	-	36.93	(56.85)	(30.59)	(26.26)	7.47	27.60
2	Plant and Machinery	41.75	-	-	41.75	31.24	-	-	31.24	(41.75)	(31.24)	(10.51)	0.00	10.51
3	Furniture and Fittings	85.71	3.74	-	89.45	58.10	6.04	-	64.14	(24.67)	(17.35)	(7.32)	17.98	27.61
4	Computers and data processing units	243.55	42.14	-	285.69	135.55	94.22	-	229.77	34.87	15.40	19.47	75.39	108.00
5	Vehicles	-	-	-	-	-	2.31	-	2.31	23.43	16.03	7.40	5.09	0.00
6	Electrical Installations and Equipment	-	32.41	-	32.41	-	11.87	-	11.87	64.97	43.57	21.40	41.94	0.00
7	Buildings	1,622.67	586.92	-	2,209.59	-	82.83	-	82.83	0.00	0.00	0.00	2126.76	1622.67
	SUB TOTAL (A)	2,055.31	674.24	-	2,729.55	258.92	200.18	-	459.09	0.00	(4.18)	4.18	2,274.63	1,796.39
II	Intangible Assets													
1	Software Development	127.78	36.15	-	163.93	43.28	7.72	-	51.01	(62.76)	11.09	(73.85)	39.08	84.50
	SUB TOTAL (B)	127.78	36.15	-	163.93	43.28	7.72	-	51.01	(62.76)	11.09	(73.85)	39.08	84.50
III	Capital Work-in-progress													
1	Capital Work-in-progress	426.37	102.31	503.67	25.00	-	-	-	-	(25.00)	-	(25.00)	-	426.37
	SUB TOTAL (C)	426.37	102.31	503.67	25.00	-	-	-	-	(25.00)	-	(25.00)	-	426.37
IV	Intangible Assets Under Development													
1	Software Development	26.23	423.02	-	449.25	-	-	-	-	62.76	-	62.76	512.01	26.23
	SUB TOTAL (D)	26.23	423.02	-	449.25	-	-	-	-	62.76	-	62.76	512.01	26.23
	Total [A + B + C + D] (Current Year)	2,635.69	1,235.71	503.67	3,367.73	302.20	207.90	-	510.10	(25.00)	6.91	(31.91)	2,825.72	2,333.49
	(Previous Year)	546.17	2,174.52	85.00	2,635.69	255.81	46.39	-	302.20	-	-	-	2,333.49	290.35

Imperative Business Ventures Limited
(Formerly known as Imperative Business Ventures Private Limited)
Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 8

Non-Current Investments

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Other Investments	46.95	29.21
a	Investment in Equity instruments	22.00	2.58
b	Other non-current investments	24.95	26.63
	Total	46.95	29.21

Note : 9

Other Non-Current Assets

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Security Deposits	49.75	68.68
	a) Unsecured, Considered Good	49.75	68.68
	Total	49.75	68.68

Note : 10

Current Investments

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Other Current Investments	2,328.39	3,011.71
	Total	2,328.39	3,011.71

Note : 11

Trade Receivables

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Outstanding for More than Six months	-	-
2	Outstanding for Less than Six months	360.29	351.88
	Total	360.29	351.88

Imperative Business Ventures Limited

(Formerly known as Imperative Business Ventures Private Limited)

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2023

Note : 12

Cash & Cash Equivalents

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Balance with Banks	1.35	15.62
a	In Current Accounts	1.35	15.62
2	Cash on Hand	0.22	0.10
	Total	1.56	15.72

Note : 13

Short Terms Loans and Advances

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Others	2.23	69.96
	a) Staff Loan (Unsecured)	1.71	51.52
	b) Security Deposits	0.53	18.44
	c) Advance to Creditors	-	-
	d) Other Advances	-	-
	Total	2.23	69.96

Note : 14

Other Current Assets

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Prepaid Expense	5.43	8.78
2	Balance with Tax Authorities	324.04	151.78
3	Earnest Money Deposit	0.20	0.40
4	Other Current Assets	20.50	-
	Total	350.17	160.96

Imperative Business Ventures Limited
(Formerly known as Imperative Business Ventures Private Limited)

Notes Forming Part of the Statement of Profit and Loss for the year ended 31st March, 2023

Note : 15

Revenue from Operations

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Sale of Products	107.30	306.78
2	Sale of Services	2,153.82	1,119.62
3	Unbilled Revenue	150.12	-
	Total	2,411.24	1,426.40

Note : 16

Other Income

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Interest Income	210.12	156.29
2	Other Non-Operating Income	2.91	2.09
	Total	213.03	158.38

Note : 17

Employee Benefit Expenses

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Salaries and Wages	911.30	521.01
2	Contribution to Provident Fund and Other Funds	71.22	5.60
3	Staff Welfare Expenses	18.56	10.52
	Total	1,001.08	537.14

Note : 18

Finance Costs

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Interest Expense	353.10	173.94
	Total	353.10	173.94

Note : 19

Depreciation & Amortisation Expense

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Depreciation	207.90	46.38
	Total	207.90	46.38

Imperative Business Ventures Limited

(Formerly known as Imperative Business Ventures Private Limited)

Notes Forming Part of the Statement of Profit and Loss for the year ended 31st March, 2023**Note : 20****Other Expenses**

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Payment to Auditors	2.00	2.00
	As Auditor	2.00	2.00
2	Power and Fuel	86.76	35.66
3	Rent	161.72	127.80
4	Insurance	4.26	1.88
5	Professional Fees	35.44	23.04
6	Telephone and Internet Charges	24.74	16.92
7	Advertisement and Business Promotion	11.58	6.08
8	Repairs and Maintenance	9.77	4.25
9	Computer Rental	2.87	11.50
10	Gift and Sponsorship	8.33	7.06
11	Housekeeping Expenses	18.02	4.78
12	Travelling and Conveyance	12.76	2.88
13	Office Expense	14.05	4.25
14	Printing and Stationery	8.55	4.84
15	Society Maintenance Charges	31.43	4.59
16	Miscellaneous expenses	21.62	34.46
	Total	453.91	292.00

Note : 21**Tax Expenses**

(Rs in Lakhs)

Sr. No	Particulars	31st March, 2023 Amount (Rs)	31st March, 2022 Amount (Rs)
1	Current Tax	21.87	127.47
2	Deferred Tax	132.65	7.23
	Total	154.53	134.70