

Charity number
271058



The Worshipful Company of Environmental Cleaners Charity Trust

Unaudited Financial Statements
for the year ended
31 March 2022

The Worshipful Company of Environmental Cleaners Charity Trust
Report and Accounts

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The Worshipful Company of Environmental Cleaners Charity Trust

General Information

Trustees

M G O'Connor (Chairman & Past Master Emeritus 2001-2002)
G G Fage C.Env.Cln (Master from 17/9/2021)
J C Shonfeld (Master until 17/9/2021 then Deputy Master)
B P Torbett C.Env.Cln (Deputy Master until 17/9/2021; retired as Trustee 5/10/2021)
J P Melvin (Senior Warden)
L Larman C.Env.Cln (Trustee from 5/10/2021)
P R Michael (Past Master Emeritus 2004-2005)
Prof J C Richardson (Independent Trustee, Honorary Liveryman)
S J Wright (Almoner, Past Master Emeritus 2006-2007); appointed June 2020
M A F Bizley Almoner, Clerk Emeritus, Honorary Assistant; retired June 2020

Almoner

S J Wright

Secretary to the Trustees

P R D J Morrish Chartered MCS1 from 1st May 2020 (previously M D Johnson until 30/4/2020)

Treasurer to the Trustees

M D Stubbs

Accountants

S Prictoe FCCA & M L Fagan FCMA
V4th Limited
Albany House
14 Shute End
Wokingham
RG40 1BJ

Bankers

Child & Co
1 Fleet Street
London
EC4Y 1BD

Investment Adviser

Brewin Dolphin Limited
12 Smithfield
London
EC1A 9BD

Correspondence Address

Woodfield Cottage
The Street
Mortimer
Berkshire RG7 3DW

Registered Office

Albany House
14 Shute End
Wokingham
Berkshire
RG40 1BJ

Registered Number

271058

The Worshipful Company of Environmental Cleaners Charity Trust

Registered number:

271058

Trustees' Report

The Trustees present their report and accounts for the year ended 31 March 2022.

Principal activities

The Trust was established as a charity by a trust deed dated 29 September 1976 under the name of The Guild of Cleaners Benevolent Fund and a further trust deed dated 3 October 1988 under the name of The Worshipful Company of Environmental Cleaners Benevolent Fund and is registered with the Charity Commissioners under No. 271058 (England and Wales). On 3 June 1997 it changed its name from Benevolent Fund to Charity Trust.

Trustees

The Trustees are listed at page 1.

Objects, Organisation and Activities

The Trustees shall out of the Income of the Charity Trust defray the expenses of the administration of the fund and subject thereto shall hold the same upon trust for such of the following objects and in such shares and proportions as they think fit that is to say: (a) the relief of poor persons engaged in the cleaning industry, commerce and the public service and the wives, widows, children and other dependents of such persons being in necessitous financial circumstances; (b) the furtherance of education and training in connection with the advancement of hygiene within the community; and (c) the benefit of such charitable institutions purpose or purposes in such shares between them if more than one as the Trustees with the consent of the Worshipful Company of Environmental Cleaners shall from time to time think fit with power of such consent as aforesaid (but with prejudice to the generality of the foregoing) to apply the whole of any part or parts or such income in or towards the establishment of any charitable institution or organisation.

Corporate Governance

The Trustees of the Worshipful Company of Environmental Cleaners Charity Trust recognise the importance of good corporate governance as a mechanism to improve transparency and the effective management of the Charity Trust. To this end the Trustees are providing their attendance records.

Charity Trustees

		2021/2022		2020/2021	
		Attendances	Record	Attendances	Record
M G O'Connor	Chairman & Past Master Emeritus	3	75%	4	100%
G G Fage C.Env.Cln	Master (from 17/9/2021)	4	100%	4	100%
J C Shonfeld	Master (until 17/9/2021 then Deputy Master)	4	100%	4	100%
B P Torbett C.Env.Cln	Deputy Master (until 17/9/2021; retired as Trustee 5/10/2021)	1	50%	4	100%
J P Melvin	Senior Warden	2	50%	4	100%
L Larman C.Env.Cln	Junior Warden (Trustee from 5/10/2021)	3	75%	n/a	n/a
P R Michael	Past Master Emeritus	2	50%	4	100%
S J Wright	Almoner (from 1/6/2020); Past Master Emeritus	2	50%	4	100%
Prof J C Richardson	Independent Trustee	4	100%	4	100%
Secretary to the Trustees					
P R D J Morrish Chartered MCS1	Secretary (& Past Master)	4	100%	4	100%
Treasurer to the Trustees					
M D Stubbs	Honorary Treasurer	3	100%	4	100%

The Worshipful Company of Environmental Cleaners Charity Trust

Registered number:

271058

Trustees' Report

Review and Progress and Achievements

The Trust made donations amounting to £33,103 during the year (see note 7 of the accounts).

Finance and Reserves

During the year the Trust received covenants, donation and investment income of £52,389, including gifts and donations of £16,071. The Charity Trust spent £17,136 on governance costs and investment management fees, which resulted in a surplus before payment of donations of £35,253. Grants and donations made during the fiscal year amounted to £33,103 resulting in a net surplus of £2,150. There was a "Gain on revaluation of investments" of £78,767, which resulted in a statutory reported surplus for the financial year of £80,917.

There were realised and unrealised gains of £71,679 and net additions of £20,000 giving an overall increase in the value of investments of £91,679 to £1,335,296.

Public Benefit Statement

The Trustees are again pleased to report that they have been able to maintain a level of support broadly similar to that of previous years.

Educational Bursaries were provided for students at City of London School for Girls. City of London Freeman's School received funds for prizes presented at their annual prize giving. We again sponsored prizes for the Sweeper of the Year awards. Provision was made for annual military awards for 3 RAMC categories and the RAF Environmental Health Technician category. Army, Air and Sea Cadets received personal certificates and monetary awards with provisions made to support their units to further their work. Charities such as the London Air Ambulance, Magic Breakfast, No Going Back, Spitalfields Crypt (Walworth Food Hub) and Medical Detection Dogs were presented with grants. Further donations were made to several organisations and charities including Teen Action, Winstone's Wish and British Red Cross (humanitarian aid for Ukraine). Widows of members were recognised at Christmas with donations and a newsletter outlining the Company's activities over the year.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 14 June 2022 and signed on its behalf.



M G O'Connor
Past Master Emeritus 2001-2002
Chairman of Trustees

Date: 14 June 2022

The Worshipful Company of Environmental Cleaners Charity Trust

Report to the Trustees on the preparation of the unaudited statutory accounts of The Worshipful Company of Environmental Cleaners Charity Trust for the year ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Worshipful Company of Environmental Cleaners Charity Trust for the year ended 31 March 2022 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Trustees of The Worshipful Company of Environmental Cleaners Charity Trust, as a body, in accordance with the terms of our engagement letter dated 19 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of The Worshipful Company of Environmental Cleaners Charity Trust and state those matters that we have agreed to state to the Trustees of The Worshipful Company of Environmental Cleaners Charity Trust, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Worshipful Company of Environmental Cleaners Charity Trust and its Trustees as a body for our work or for this report.

It is your duty to ensure that The Worshipful Company of Environmental Cleaners Charity Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus of The Worshipful Company of Environmental Cleaners Charity Trust. You consider that The Worshipful Company of Environmental Cleaners Charity Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Worshipful Company of Environmental Cleaners Charity Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

S Prictoe FCCA & M L Fagan FCMA
Certified Chartered Accountants
V4th Limited
Albany House
14 Shute End
Wokingham
RG40 1BJ

14 June 2022

The Worshipful Company of Environmental Cleaners Charity Trust
Income and Expenditure Account for the year ended 31 March 2022

	2021/2022	2020/2021
	£	£
Income & Expenditure		
Donations and Legacies	16,071	17,535
Charitable Activities	(33,103)	(21,207)
Administrative Expenses	(7,630)	(7,402)
Investment Fees & Charges	(9,506)	(5,879)
Operating Deficit	(34,168)	(16,953)
Gain on revaluation of investments	78,767	138,271
Income from investments	36,318	33,168
Surplus before Taxation	80,917	154,486
Tax on Surplus	-	-
Surplus for the Financial Year	80,917	154,486

The Worshipful Company of Environmental Cleaners Charity Trust

Balance Sheet as at 31 March 2022

	Notes	2021/2022 £	2020/2021 £
Fixed Assets			
Tangible assets	2	5,625	5,625
Investments	3	1,335,296	1,243,617
		1,340,921	1,249,242
Current Assets			
Stocks		-	4,392
Debtors	4	6,115	848
Cash at bank and in hand		22,066	32,637
		28,181	37,877
Creditors: amounts falling due within one year	5	(10,771)	(9,996)
Net Current Assets		17,410	27,881
Net Assets		<u>1,358,331</u>	<u>1,277,123</u>
Capital and Reserves			
Charity Funds		1,358,331	1,277,123
Charity Funds		<u>1,358,331</u>	<u>1,277,123</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The Trustees have not required the charity to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.



M G O'Connor
Past Master Emeritus
Chairman of Trustees
Approved by the Trustees on 14 June 2022

The Worshipful Company of Environmental Cleaners Charity Trust

Notes to the Accounts for the year ended 31 March 2022

1 Accounting policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income and Expenditure

The charity's income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount of income received can be measured reliably. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible Fixed Assets

All tangible fixed assets are initially recorded at cost. The assets are not depreciated as the Trustees feel the value remains consistent.

Investments

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is exempt from tax on its charitable activities. Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

2 Tangible Fixed Assets

	Company Treasures £
Cost	
At 1 April 2021	5,625
At 31 March 2022	5,625
Depreciation	
At 31 March 2022	-
Net Book Value	
At 31 March 2022	5,625
At 31 March 2021	5,625

The Worshipful Company of Environmental Cleaners Charity Trust

Notes to the Accounts for the year ended 31 March 2022

3 Investments

	Other investments £
Cost	
At 1 April 2021	1,243,617
Additions	20,000
Revaluation	71,679
At 31 March 2022	<u>1,335,296</u>
Historical Cost	
At 1 April 2021	<u>763,613</u>
At 31 March 2022	<u>763,613</u>

4 Debtors

	2021/2022 £	2020/2021 £
Trade debtors	-	150
Amounts owed by undertakings in which the Trust has a participating interest	5,923	488
Other Debtors	192	210
	<u>6,115</u>	<u>848</u>

5 Creditors: amounts falling due within one year

	2021/2022 £	2020/2021 £
Trade creditors	1,058	81
Other Creditors	9,713	9,915
	<u>10,771</u>	<u>9,996</u>

6 Other information

The Worshipful Company of Environmental Cleaners Charity Trust is a registered charity with number 271058 (England and Wales). The Secretary's office is:
 Woodfield Cottage
 The Street
 Mortimer
 Berkshire RG7 3DW

The Worshipful Company of Environmental Cleaners Charity Trust

Notes to the Accounts for the year ended 31 March 2022

7 Expenditure on Charitable Activities	2021/2022	2020/2021
	£	£
Other Awards and Donations	5,665	8,300
75 (RAMC) SELACF	2,000	0
Air Training Corps - 50F Squadron	2,000	0
Best Army Cadet Prize	125	125
Best Air Cadet Prize	125	125
Best Marine Cadet Prize	125	0
Best Sea Cadet Prize	125	125
Blind Veterans UK	500	0
British Red Cross	1,000	0
City & Guilds for Cleaners Prize	250	0
City of London School for Girls Bursary	6,888	6,447
City of London Freeman's School Prizes	0	400
City of London Sweeper of the Year Prizes	400	400
City of London Sweeper of the Year - Runner-Up	200	200
City of London Police Widows and Orphans Fund	500	0
Company Silver Jubilee Award	0	500
Construction Liveries Group	0	75
Eric Hill Memorial Prize	500	0
Friends of St Olave's Church	1,000	0
Gifts to Company Widows	2,250	2,700
Guildhall School of Music & Drama Bursary	500	0
Livery Companies Skills Council	75	100
Livery Schools Link	125	125
London Air Ambulance	500	500
Magic Breakfast	500	0
Mansion House Scholarship Scheme	1,500	0
No Going Back	2,000	0
RAF Environmental Health Technician Prize	250	0
RAMC Benevolent Fund	0	250
RAMC Junior NCO Environmental Health Technician's Prize	250	250
RAMC Senior NCO Environmental Health Technician's Prize	250	250
RAMC TA Environmental Health Award	-250	250
RAMC PGMO General Practice Prize	250	250
Sea Cadets - TS Narvik Bromley	2,000	0
The Royal British Legion	0	150
The Lord Mayor's Appeal	1,500	0
	33,103	21,522

The Worshipful Company of Environmental Cleaners Charity Trust

Detailed income and expenditure account for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2021/2022	2020/2021
	£	£
Income		
Donations and Legacies	16,071	17,535
Charitable Activities	-	315
Gross Income	16,071	17,850
Charitable Activities	(33,103)	(21,522)
Administrative Expenses	(7,630)	(7,402)
Investment Fees & Charges	(9,506)	(5,879)
Operating Deficit	(34,168)	(16,953)
Gain on Revaluation of Investments	78,767	138,271
Income from Investments	36,318	33,168
Surplus before Tax	80,917	154,486

The Worshipful Company of Environmental Cleaners Charity Trust

Detailed income and expenditure account for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2021/2022	2020/2021
	£	£
Income		
Donations and Legacies	16,071	17,535
Charitable Activities	-	315
	<u>16,071</u>	<u>17,850</u>
Expenditure		
Investment Fees & Charges	9,506	5,879
Charitable Activities	33,103	21,522
	<u>42,609</u>	<u>27,401</u>
Administrative Expenses		
Employee Costs:		
Clerk Services	6,000	6,000
	<u>6,000</u>	<u>6,000</u>
General Administrative Expenses:		
Bank Charges	86	110
	<u>86</u>	<u>110</u>
Legal and Professional Costs:		
Accountancy Fees	1,544	1,292
	<u>1,544</u>	<u>1,292</u>
	<u>7,630</u>	<u>7,402</u>