

Charity number
271058



The Worshipful Company of Environmental Cleaners Charity Trust

Unaudited Financial Statements
for the year ended
31 March 2020

The Worshipful Company of Environmental Cleaners Charity Trust

Report and Accounts

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The Worshipful Company of Environmental Cleaners Charity Trust

General Information

Trustees

M G O'Connor (Chairman and Past Master Emeritus 2001-2002)
B P Torbett (Master and Past Master Emeritus 2010-2011)
M A Marden (Mrs) (Deputy Master and Past Master Emeritus 2013-2014, 2018-2019)
G G Fage (Senior Warden)
J C Shonfeld (Junior Warden)
P R Michael (Past Master Emeritus 2004-2005)
Prof J C Richardson (Honorary Liveryman)
M A F Bizley (Almoner, Clerk Emeritus, Honorary Assistant)

Almoner

M A F Bizley

Secretary to the Trustees

M D Johnson

Treasurer to the Trustees

M D Stubbs

Accountants

S Prictoe FCCA & M L Fagan FCMA
V4th Limited
Albany House
14 Shute End
Wokingham
RG40 1BJ

Bankers

Child & Co
1 Fleet Street
London
EC4Y 1BD

Investment Adviser

Brewin Dolphin Limited
12 Smithfield
London
EC1A 9BD

Correspondence Address

94 Coniston Road
Bromley
Kent
BR1 4JB

Registered Office

Albany House
14 Shute End
Berkshire
RG40 1BJ

Registered Number

271058

The Worshipful Company of Environmental Cleaners Charity Trust

Registered number: 271058

Trustees' Report

The Trustees present their report and accounts for the year ended 31 March 2020.

Principal activities

The Trust was established as a charity by a trust deed dated 29 September 1976 under the name of The Guild of Cleaners Benevolent Fund and a further trust deed dated 3 October 1988 under the name of The Worshipful Company of Environmental Cleaners Benevolent Fund and is registered with the Charity Commissioners under No. 271058 (England and Wales). On 3 June 1997 it changed its name from Benevolent Fund to Charity Trust.

Trustees

The Trustees are listed at page 1.

Objects, Organisation and Activities

The Trustees shall out of the income of the Charity Trust defray the expenses of the administration of the fund and subject thereto shall hold the same upon trust for such of the following objects and in such shares and proportions as they think fit that is to say: (a) the relief of poor persons engaged in the cleaning industry, commerce and the public service and the wives, widows, children and other dependents of such persons being in necessitous financial circumstances; (b) the furtherance of education and training in connection with the advancement of hygiene within the community; and (c) the benefit of such charitable institutions purpose or purposes in such shares between them if more than one as the Trustees with the consent of the Worshipful Company of Environmental Cleaners shall from time to time think fit with power of such consent as aforesaid (but with prejudice to the generality of the foregoing) to apply the whole of any part or parts or such income in or towards the establishment of any charitable institution or organisation.

Corporate Governance

The Trustees of the Worshipful Company of Environmental Cleaners Charity Trust recognise the importance of good corporate governance as a mechanism to improve transparency and the effective management of the Charity Trust. To this end the Trustees are providing their attendance records.

Charity Trustees		2019/2020		2018/2019	
		Attendances	Record	Attendances	Record
M G O'Connor	Past Master Emeritus & Chairman	4	100%	3	75%
B P Torbett	Master	4	100%	4	100%
M A Marden (Mrs)	Past Master Emeritus & Deputy Master	3	75%	4	100%
G G Fage	Senior Warden	3	75%	3	75%
J C Shonfeld	Junior Warden	3	75%		
P R Michael	Past Master Emeritus	3	75%	3	75%
M A F Bizley	Almoner	4	100%	4	100%
Prof J C Richardson	Independent Trustee	4	100%	4	100%
Secretary to the Trustees					
M D Johnson	Clerk & Secretary	4	100%		
Treasurer to the Trustees					
M D Stubbs		4	100%		

The Worshipful Company of Environmental Cleaners Charity Trust

Registered number: 271058

Trustees' Report

Review and Progress and Achievements

The Trust made donations amounting to £36,681 during the year (see note 8 of the accounts).

Finance and Reserves

During the year the Trust received covenants, donation and investment income of £59,852, made gifts and donations of £36,681 and spent £15,944 on investment management and governance costs, leaving a surplus of £7,227.

There were realised and unrealised losses of £147,730 and net additions of £22,035 giving an overall decrease in the value of investments of £125,695 to £945,496.

Public Benefit Statement

The Trustees are again pleased to report that they have been able to maintain a level of support similar to that of previous years.

Educational Bursaries were provided for students at City of London School for Girls, The Treloar Trust College in Hampshire, the Guildhall School of Music and Drama, and the Mansion House Scholarship Scheme. Three City of London Schools received funds for prizes presented at their annual prize giving. We sponsored City & Guilds prizes for a 'special Cleaner' and for General Learning. At our annual military awards function purses (cheques) and medals were presented to three RAMC and one RAF Environmental Health Technicians. The top post graduate medical officer was also presented with a purse and medal. The RAMC Benevolent Fund was also financially supported. Army, Air and Sea Cadets received plaques and monetary awards, as did their respective units to further their work. Our Chaplaincy Church, St Olaves, received our annual financial support, and charities such as Blind Veterans UK, Medical Detection Dogs and London Air Ambulance were presented with grants. Further donations were made to several organisations and charities including the Lord Mayor's Appeal, and two Senior Citizen Clubs in the City. Widows of members were recognised at Christmas with donations and a newsletter outlining the Company's activities over the year.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on / /2020 and signed on its behalf.

M G O'Connor
Past Master Emeritus 2001-2002
Chairman of Trustees

Date:

The Worshipful Company of Environmental Cleaners Charity Trust

Report to the Trustees on the preparation of the unaudited statutory accounts of The Worshipful Company of Environmental Cleaners Charity Trust for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Worshipful Company of Environmental Cleaners Charity Trust for the year ended 31 March 2020 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Trustees of The Worshipful Company of Environmental Cleaners Charity Trust, as a body, in accordance with the terms of our engagement letter dated 19 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of The Worshipful Company of Environmental Cleaners Charity Trust and state those matters that we have agreed to state to the Trustees of The Worshipful Company of Environmental Cleaners Charity Trust, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Worshipful Company of Environmental Cleaners Charity Trust and its Trustees as a body for our work or for this report.

It is your duty to ensure that The Worshipful Company of Environmental Cleaners Charity Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and deficit of The Worshipful Company of Environmental Cleaners Charity Trust. You consider that The Worshipful Company of Environmental Cleaners Charity Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Worshipful Company of Environmental Cleaners Charity Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

S Prictoe FCCA & M L Fagan FCMA
Certified Chartered Accountants
V4th Limited
Albany House
14 Shute End
Wokingham
RG40 1BJ

/ /2020

The Worshipful Company of Environmental Cleaners Charity Trust

Income and Expenditure Account for the year ended 31 March 2020

	2019/2020 £	2018/2019 £
Income & Expenditure		
Donations and Legacies	21,194	20,380
Charitable Activities	(36,290)	(35,311)
Administrative Expenses	(7,878)	(8,841)
Investment Fees & Charges	(8,065)	(7,587)
Operating Deficit	<u>(31,039)</u>	<u>(31,359)</u>
(Loss)/gain on revaluation of investments	(147,730)	51,838
Income from investments	38,267	38,125
(Deficit)/surplus before Taxation	<u>(140,502)</u>	<u>58,604</u>
Tax on (Deficit)/surplus	-	-
(Deficit)/surplus for the Financial Year	<u>(140,502)</u>	<u>58,604</u>

The Worshipful Company of Environmental Cleaners Charity Trust

Balance Sheet as at 31 March 2020

	Notes	2019/2020 £	2018/2019 £
Fixed Assets			
Tangible assets	2	5,625	5,625
Investments	3	945,496	1,071,191
		<u>951,121</u>	<u>1,076,816</u>
Current Assets			
Stocks		4,392	677
Debtors	4	3,997	9,623
Cash at bank and in hand		46,580	37,988
		<u>54,969</u>	<u>48,288</u>
Creditors: amounts falling due within one year	5	(31,307)	(9,355)
Net Current Assets		<u>23,662</u>	<u>38,933</u>
Net Assets		<u>974,783</u>	<u>1,115,749</u>
Capital and Reserves			
Charity Funds		974,783	1,115,749
Charity Funds		<u>974,783</u>	<u>1,115,749</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The Trustees have not required the charity to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

M G O'Connor
Past Master Emeritus
Chairman of Trustees
Approved by the Trustees on / /2020

The Worshipful Company of Environmental Cleaners Charity Trust

Notes to the Accounts for the year ended 31 March 2020

1 Accounting policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income and Expenditure

The charity's income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount of income received can be measured reliably. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Tangible Fixed Assets

All tangible fixed assets are initially recorded at cost. The assets are not depreciated as the Trustees feel the value remains consistent.

Investments

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

The charity is exempt from tax on its charitable activities. Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

2 Tangible Fixed Assets

	Dies for Medals
	£
Cost	
At 1 April 2019	5,625
At 31 March 2020	5,625
Depreciation	
At 31 March 2020	-
Net Book Value	
At 31 March 2020	5,625
At 31 March 2019	5,625

The Worshipful Company of Environmental Cleaners Charity Trust

Notes to the Accounts for the year ended 31 March 2020

3 Investments

	Other investments £
Cost	
At 1 April 2019	1,017,191
Additions	76,035
Revaluation	(147,730)
At 31 March 2020	<u>945,496</u>
Historical Cost	
At 1 April 2019	<u>763,613</u>
At 31 March 2020	<u>763,613</u>

4 Debtors

	2019/2020 £	2018/2019 £
Amounts owed by undertakings in which the Trust has a participating interest	374	208
Other Debtors	<u>3,623</u>	<u>9,415</u>
	<u>3,997</u>	<u>9,623</u>

5 Creditors: amounts falling due within one year

	2019/2020 £	2018/2019 £
Other Creditors	<u>31,307</u>	<u>9,355</u>

6 Other information

The Worshipful Company of Environmental Cleaners Charity Trust is a registered charity with number 271058 (England and Wales). The Secretary's office is:

Albany House
14 Shute End
Berkshire
RG40 1BJ

The Worshipful Company of Environmental Cleaners Charity Trust

Notes to the Accounts for the year ended 31 March 2020

7 Expenditure on Charitable Activities	2019/2020	2018/2019
	£	£
Awards Others	2,289	250
Army Cadets - 75 (RAMC) Detachment	1,000	1,000
Air Training Corps - 50F Squadron	1,000	1,000
Best Army Cadet Prize	125	125
Best Air Cadet Prize	125	125
Best Sea Cadet Prize	125	350
Blind Veterans UK	1,000	1,000
British Red Cross	250	0
City & Guilds for Cleaners Prize	250	250
City & Guilds General Learning Prize	0	150
City of London School for Girls Bursary	6,404	6,128
City of London School for Girls Prizes	400	400
City of London School Prizes	400	400
City of London Freeman's School Prizes	400	400
City of London Sweeper of the Year Prizes	400	650
City of London Sweeper of the Year - Runner-Up	200	200
City of London Widows and Orphans Fund	150	150
Company Silver Jubilee Award	500	500
Construction Liveries Group	0	75
Eric Hill Memorial Prize	500	500
Friends of St Olave's Church	1,000	1,000
Gifts to Company Widows	2,850	3,150
Guildhall School of Music & Drama Bursary	750	750
Livery Companies Skills Council	100	100
Livery Schools Link	125	125
London Air Ambulance	1,422	1,422
Mansion House Scholarship Scheme	1,500	1,500
Medical Detection Dogs	2,000	2,000
Mercy Ships	250	0
RAF Environmental Health Technician Prize	450	450
RAMC Benevolent Fund	1,250	1,250
RAMC Junior NCO Environmental Health Technician's Prize	350	350
RAMC Senior NCO Environmental Health Technician's Prize	450	450
RAMC TA Environmental Health Award	350	350
RAMC PGMO General Practice Prize	500	0
Sea Cadets - TS Narvik Bromley	1,000	1,000
Sir Ralph Perring Senior Citizens Club	400	400
The Royal British Legion	600	100
Salisbury Hospice	0	50
The Lord Mayor's Appeal	1,500	1,500
The Worshipful Company of Hackney Carriage Drivers	1,500	0
Three Score & Wingate Club	1,000	1,000
Treloar Trust Bursary	1,250	1,250
United Guilds Trust	175	175
	<u>36,290</u>	<u>32,025</u>

The Worshipful Company of Environmental Cleaners Charity Trust

Detailed income and expenditure account for the year ended 31 March 2020

This schedule does not form part of the statutory accounts

	2019/2020 £	2018/2019 £
Income		
Donations and Legacies	21,194	20,380
Charitable Activities	391	-
Gross Income	<hr/> 21,585	<hr/> 20,380
Charitable Activities	(36,681)	(35,311)
Administrative Expenses	(7,878)	(8,841)
Investment Fees & Charges	(8,065)	(7,587)
Operating Deficit	<hr/> (31,039)	<hr/> (31,359)
(Loss)/gain on Revaluation of Investments	(147,730)	51,838
Income from Investments	38,267	38,125
(Deficit)/suplus before Tax	<hr/> (140,502)	<hr/> 58,604

The Worshipful Company of Environmental Cleaners Charity Trust

Detailed income and expenditure account for the year ended 31 March 2020

This schedule does not form part of the statutory accounts

	2019/2020 £	2018/2019 £
Income		
Donations and Legacies	21,194	20,380
Charitable Activities	391	-
	<u>21,585</u>	<u>20,380</u>
Expenditure		
Investment Fees & Charges	8,065	7,587
Charitable Activities	36,681	35,311
	<u>44,746</u>	<u>42,898</u>
Administrative Expenses		
Employee costs:		
Clerk Services	6,000	5,737
	<u>6,000</u>	<u>5,737</u>
General Administrative Expenses:		
Bank Charges	120	890
Sundry Expenses	75	51
	<u>195</u>	<u>941</u>
Legal and Professional Costs:		
Accountancy Fees	1,683	2,163
	<u>1,683</u>	<u>2,163</u>
	<u>7,878</u>	<u>8,841</u>