

Charity number  
271058



The Worshipful Company of Environmental Cleaners' Charity Trust

Unaudited Financial Statements  
for the year ended  
31 March 2018

**The Worshipful Company of Environmental Cleaners' Charity Trust**  
**Report and Accounts**  
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## **The Worshipful Company of Environmental Cleaners' Charity Trust**

### **General Information**

#### **Trustees**

MG O'Connor (Chairman and Past Master Emeritus 2001-2002)  
J R Broadley (Master and Past Master Emeritus 2003-2004)  
P R D J Morrish (Deputy Master)  
D L Marston (Senior Warden)  
B P Torbett (Junior Warden and Past Master Emeritus 2010-2011)  
MJ Poulter (Past Master Emeritus 2005-2006) deceased December 2017  
P R Michael (appointed January 2018 Past Master Emeritus 2004-2005)  
Prof J C Richardson (Honorary Freeman)  
M A F Bizley (Almoner, Clerk Emeritus, Honorary Assistant)

#### **Almoner**

M A F Bizley

#### **Secretary to the Trustees**

M A Marden (Mrs) Past Master (2013-14)

#### **Accountants**

S Prictoe FCCA & M L Fagan FCMA  
V4th Limited  
Albany House  
14 Shute End  
Wokingham  
RG40 1BJ

#### **Bankers**

Child & Co  
1 Fleet Street  
London  
EC4Y 1BD

Clydesdale Bank PLC  
35 Regent Street  
London  
SW1Y 4ND

#### **Investment Adviser**

Brewin Dolphin Limited  
12 Smithfield  
London  
EC1A 9BD

#### **Registered Office**

64 Ravensfield Gardens  
Stoneleigh  
Epsom  
Surrey  
KT19 0SR

#### **Registered Number**

271058

## **The Worshipful Company of Environmental Cleaners' Charity Trust**

**Registered number: 271058**

### **Trustees' Report**

The Trustees present their report and accounts for the year ended 31 March 2018.

#### **Principal activities**

The Trust was established as a charity by a trust deed dated 29 September 1976 under the name of The Guild of Cleaners Benevolent Fund and a further trust deed dated 3 October 1988 under the name of The Worshipful Company of Environmental Cleaners Benevolent Fund and is registered with the Charity Commissioners under No. 271058 (England and Wales). On 3 June 1997 it changed its name from Benevolent Fund to Charity Trust.

#### **Trustees**

The Trustees are listed at page 1.

#### **Objects, Organisation and Activities**

The Trustees shall out of the income of the Charity Trust defray the expenses of the administration of the fund and subject thereto shall hold the same upon trust for such of the following objects and in such shares and proportions as they think fit that is to say: (a) the relief of poor persons engaged in the cleaning industry, commerce and the public service and the wives, widows, children and other dependents of such persons being in necessitous financial circumstances; (b) the furtherance of education and training in connection with the advancement of hygiene within the community; and (c) the benefit of such charitable institutions purpose or purposes in such shares between them if more than one as the Trustees with the consent of the Worshipful Company of Environmental Cleaners shall from time to time think fit with power of such consent as aforesaid (but with prejudice to the generality of the foregoing) to apply the whole of any part or parts or such income in or towards the establishment of any charitable institution or organisation.

#### **Corporate Governance**

The Trustees of the Worshipful Company of Environmental Cleaners Charity Trust recognise the importance of good corporate governance as a mechanism to improve transparency and the effective management of the Charity Trust. To this end the Trustees are providing their attendance records.

<b>Charity Trustees</b>		<b>2017/2018</b>		<b>2016/2017</b>	
		<b>Attendances</b>	<b>Record</b>	<b>Attendances</b>	<b>Record</b>
MG O'Connor	Chairman	3	75%	3	75%
JR Broadley	Master	2	50%	3	75%
PRDJ Morrish	Deputy Master	4	100%	4	100%
DL Marston	Senior Warden	1	25%	3	75%
BP Torbett	Junior Warden	4	100%		
MJ Poulter	Past Master Emeritus	2	50%	4	100%
Prof JC Richardson	Honorary Freeman	3	75%		
MAF Bizley	Almoner	3	75%	4	100%
PR Michael	Past Master Emeritus	1	25%		
<b>Secretary to the Trustees</b>					
MA Marden (Mrs)	Past Master	4	100%	4	100%

**The Worshipful Company of Environmental Cleaners' Charity Trust**  
**Registered number: 271058**  
**Trustees' Report**

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 18th July 2018 and signed on its behalf.

M G O'Connor  
Past Master Emeritus 2001-2002  
Chairman of Trustees

Date:

## **The Worshipful Company of Environmental Cleaners' Charity Trust**

### **Report to the Trustees on the preparation of the unaudited statutory accounts of The Worshipful Company of Environmental Cleaners' Charity Trust for the year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Worshipful Company of Environmental Cleaners' Charity Trust for the year ended 31 March 2018 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Trustees of The Worshipful Company of Environmental Cleaners' Charity Trust, as a body, in accordance with the terms of our engagement letter dated 19 October 2017. Our work has been undertaken solely to prepare for your approval the accounts of The Worshipful Company of Environmental Cleaners' Charity Trust and state those matters that we have agreed to state to the Trustees of The Worshipful Company of Environmental Cleaners' Charity Trust, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Worshipful Company of Environmental Cleaners' Charity Trust and its Trustees as a body for our work or for this report.

It is your duty to ensure that The Worshipful Company of Environmental Cleaners' Charity Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus of The Worshipful Company of Environmental Cleaners' Charity Trust. You consider that The Worshipful Company of Environmental Cleaners' Charity Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Worshipful Company of Environmental Cleaners' Charity Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

S Prictoe FCCA & M L Fagan FCMA  
Certified Chartered Accountants  
V4th Limited  
Albany House  
14 Shute End  
Wokingham  
RG40 1BJ

3rd September 2018

**The Worshipful Company of Environmental Cleaners' Charity Trust**  
**Income and Expenditure Account**  
**for the year ended 31 March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Income &amp; Expenditure</b>		
Donations and Legacies	33,917	25,151
Charitable Activities	(29,917)	(31,276)
Administrative Expenses	(8,008)	(7,106)
Investment Fees & Charges	(7,950)	(6,393)
<b>Operating Deficit</b>	<hr/> (11,958)	<hr/> (19,624)
(Loss)/gain on revaluation of investments	(9,563)	160,865
Income from investments	37,102	34,951
<b>Surplus before Taxation</b>	<hr/> 15,581	<hr/> 176,192
Tax on Surplus	-	-
<b>Surplus for the Financial Year</b>	<hr/> <u>15,581</u>	<hr/> <u>176,192</u>

**The Worshipful Company of Environmental Cleaners' Charity Trust**

**Registered number:** 271058

**Balance Sheet**

**as at 31 March 2018**

	<b>Notes</b>	<b>2018 £</b>	<b>2017 £</b>
<b>Fixed Assets</b>			
Tangible assets	3	5,750	4,525
Investments	4	1,016,756	1,004,392
		<u>1,022,506</u>	<u>1,008,917</u>
<b>Current Assets</b>			
Stocks		703	1,266
Debtors	5	5,034	3,968
Cash at bank and in hand		28,131	26,609
		<u>33,868</u>	<u>31,843</u>
<b>Creditors: amounts falling due within one year</b>	6	(4,423)	(4,390)
<b>Net Current Assets</b>		<u>29,445</u>	<u>27,453</u>
<b>Net Assets</b>		<u>1,051,951</u>	<u>1,036,370</u>
<b>Capital and Reserves</b>			
Charity Funds		1,051,951	1,036,370
<b>Charity Funds</b>		<u>1,051,951</u>	<u>1,036,370</u>

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The Trustees have not required the charity to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The income and expenditure account has not been delivered to the Registrar of Companies.

M G O'Connor  
Past Master Emeritus  
Chairman of Trustees  
Approved by the Trustees on 18th July 2018



**The Worshipful Company of Environmental Cleaners' Charity Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of Preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Income and Expenditure***

The charity's income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount of income received can be measured reliably. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

***Tangible Fixed Assets***

All tangible fixed assets are initially recorded at cost. The assets are not depreciated as the Trustees feel the value remains consistent.

***Investments***

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

The charity is exempt from tax on its charitable activities. Value Added Tax is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

**2 Employees**

	<b>2018 Number</b>	<b>2017 Number</b>
Number of persons employed by the Charity Trust	<u>1</u>	<u>1</u>

**3 Tangible Fixed Assets**

	<b>Company Treasures £</b>
<b>Cost</b>	
At 1 April 2017	4,525
Additions	<u>1,225</u>
At 31 March 2018	<u>5,750</u>
<b>Depreciation</b>	
At 31 March 2018	<u>-</u>
<b>Net Book Value</b>	
At 31 March 2018	<u>5,750</u>
At 31 March 2017	<u>4,525</u>

**The Worshipful Company of Environmental Cleaners' Charity Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**4 Investments**

	<b>Other investments £</b>
<b>Cost</b>	
At 1 April 2017	1,004,392
Additions	21,927
Revaluation	(9,563)
	<hr/>
At 31 March 2018	1,016,756
	<hr/>
<b>Historical Cost</b>	
At 1 April 2017	688,458
	<hr/>
At 31 March 2018	741,209
	<hr/>

**5 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Amounts owed by undertakings in which the Trust has a participating interest	375	100
Other Debtors	4,659	3,868
	<hr/>	<hr/>
	5,034	3,968

**6 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Taxation and Social Security Costs	163	-
Other Creditors	4,260	4,390
	<hr/>	<hr/>
	4,423	4,390

**7 Other information**

The Worshipful Company of Environmental Cleaners' Charity Trust is a registered charity with number 271058 (England and Wales). The Secretary's office is:  
64 Ravensfield Gardens  
Stoneleigh  
Epsom  
Surrey  
KT19 0SR

**The Worshipful Company of Environmental Cleaners' Charity Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

<b>8 Expenditure on Charitable Activities</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
ABF The Soldiers Charity	0	500
Army Cadets - 75 (RAMC) Detachment	1,000	1,105
Air Training Corps - 50F Squadron	0	1,000
Best Army Cadet Prize	125	125
Best Air Cadet Prize	125	125
Best Marine Cadet Prize	125	125
British Heart Foundation	50	100
British Red Cross	100	0
City & Guilds for Cleaners Prize	250	250
City of London School for Girls Bursary	5,727	5,352
City of London School for Girls Prizes	400	400
City of London School Prizes	400	400
City of London Freeman's School Prizes	400	400
City of London Sweeper of the Year Prizes	300	225
City of London Sweeper of the Year - Runner-Up	150	150
City of London Widows and Orphans Fund	150	100
Company Silver Jubilee Award	500	500
Construction Liveries Group	75	75
Diabetes UK	0	50
Docklands Sailing & Watersports Centre Ltd	0	550
Eric Hill Memorial Prize	500	500
Florence Nightingale Hospice	50	0
Friends of St Olave's Church	1,000	750
Gifts to Company Widows	2,550	2,650
Guildhall School of Music & Drama Bursary	750	750
Hardship Fund	0	100
Honourable Artillery Company	100	0
Livery Companies Skills Council	100	100
Livery Schools Link	95	95
Mansion House Scholarship Scheme	1,500	1,500
Medical Detection Dogs	0	2,000
RAF Environmental Health Technician Prize	450	450
RAMC Benevolent Fund	1,250	1,250
RAMC Junior NCO Environmental Health Technician's Prize	350	350
RAMC Senior NCO Environmental Health Technician's Prize	450	450
RAMC TA Environmental Health Award	0	350
RAMC PGMO General Practice Prize	500	500
Sea Cadets - TS Narvik Bromley	1,000	1,000
Sheriffs & Records Donation	250	0
Sir Ralph Perring Senior Citizens Club	700	700
St Ann's Hospice Cheadle	0	50
St Paul's Cathedral	0	500
The Children's Trust	0	1,000
The Lord Mayor's Appeal	8,024	3,500
The Old Pheasantry Childrens' Trust	0	1,500
The Royal British Legion	100	100
The Royal Brompton Hospital	0	50
The Royal Marsden Cancer Charity	0	50
Three Score & Wingate Club	700	700
The Stroke Association	50	0
Treloar Trust Bursary	1,250	1,000
United Guilds Trust	150	300
WCEC Military Awards Presentations	1,000	0
WhizzKids	600	0
	<b>33,346</b>	<b>33,777</b>

**The Worshipful Company of Environmental Cleaners' Charity Trust**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2018**

*This schedule does not form part of the statutory accounts*

	<b>2018</b> £	<b>2017</b> £
<b>Income</b>		
Donations and Legacies	33,917	25,151
Charitable Activities	3,429	2,501
<b>Gross Income</b>	<hr/> 37,346	<hr/> 27,652
Charitable Activities	(33,346)	(33,777)
Administrative Expenses	(8,008)	(7,106)
Investment Fees & Charges	(7,950)	(6,393)
<b>Operating Deficit</b>	<hr/> (11,958)	<hr/> (19,624)
(Loss)/gain on Revaluation of Investments	(9,563)	160,865
Income from Investments	37,102	34,951
<b>Suplus before Tax</b>	<hr/> <hr/> 15,581	<hr/> <hr/> 176,192

**The Worshipful Company of Environmental Cleaners' Charity Trust**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2018**

*This schedule does not form part of the statutory accounts*

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Donations and Legacies	33,917	25,151
Charitable Activities	3,429	2,501
	<u>37,346</u>	<u>27,652</u>
Investment Fees & Charges	7,950	6,393
Charitable Activities	33,346	33,777
	<u>41,296</u>	<u>40,170</u>
<b>Administrative Expenses</b>		
Employee costs:		
Wages and Salaries	5,040	4,900
Employer's NI	498	-
	<u>5,538</u>	<u>4,900</u>
General Administrative Expenses:		
Subscriptions	375	270
Bank Charges	149	175
Sundry Expenses	111	331
	<u>635</u>	<u>776</u>
Legal and Professional Costs:		
Accountancy Fees	1,835	1,430
	<u>1,835</u>	<u>1,430</u>
	<u>8,008</u>	<u>7,106</u>