Table 2: Robustness

Parameter	State space includes number of products	Perfect foresight	Dynamic model with extra random coefficients	Linear price	Melnikov's model	Month dummies
	(1)	(2)	(3)	(4)	(5)	(6)
Mean coefficients (α)						
Constant	-.098 (.026) *	-.129 (.108)	-.103 (.037) *	-.170 (.149)	-6.61 (.815) *	-.114 (.024) *
Log price	-3.31 (1.04) *	-2.53 (.940) *	-3.01 (.717) *	-6.94 (.822) *	-.189 (.079) *	-3.06 (.678) *
Log size	-.007 (.001) *	-.006 (.001) *	-.015 (.007) *	.057 (.008) *	-.175 (.049) *	-.007 (.001) *
Log pixel	.010 (.003) *	.008 (.001) *	.009 (.002) *	.037 (.012) *	-.288 (.053) *	.010 (.002) *
Log zoom	.005 (.002) *	.004 (.002) *	.004 (.002)	-.117 (.012) *	.609 (.074) *	.005 (.002)*
Log LCD size	.004 (.002) *	.004 (.001) *	.004 (.002) *	.098 (.010) *	-.064 (.088)	.003 (.001) *
Media: DVD	.033 (.006) *	.025 (.004) *	.044 (.018) *	.211 (.053) *	.147 (.332)	.031 (.005) *
Media: tape	.013 (.005) *	.010 (.004) *	.024 (.016)	.200 (.051) *	-.632 (.318) *	.012 (.004) *
Media: HD	.036 (.009) *	.026 (.005) *	.047 (.019) *	.349 (.063) *	-.545 (.419)	.034 (.007) *
Lamp	.005 (.002) *	.003 (.001) *	.005 (.002) *	.077 (.011) *	-.200 (.058) *	.004 (.001) *
Night shot	.003 (.001) *	.004 (.001) *	.003 (.001) *	-.062 (.008) *	.427 (.058) *	.003 (.001) *
Photo capable	-.007 (.002) *	-.005 (.002) *	-.007 (.002) *	-.061 (.019) *	-.189 (.142)	-.007 (.008)
Standard deviation coefficients ($\Sigma^{1/2}$)						
Constant	.085 (.019) *	.130 (.098)	.081 (.025) *	.022 (.004) *		.087 (.013) *
Log price	.349 (.108) *	2.41e-9 (.919)	1.06e-7 (.522)	1.68 (.319) *		.287 (.078) *
Log size			-.011 (.007)			
Log pixel			1.58e-10 (.002)			

Standard errors in parentheses; statistical significance at 5% level indicated with *. All models include brand dummies, with Sony excluded. There are 4436 observations, except in the yearly model, in which there are 505.