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Scale factor for γ	0.250	0.500	0.750
<i>C</i> ₁	0.243	0.249	0.280
Discount factor (β)	0.600	0.700	0.800
ΔC_1^{a}	0.241	0.242	0.244

Predicted Degree of Tipping at Estimated Parameter Values

Table 4

 $(\beta = 0.9)$

sumer discount factor, β .

 ΔC_1^b 0.272 0.271 0.280 *Notes.* This table displays the increase in market concentration relative to a specific counterfactual model, where either the marginal utility of software, γ , is scaled or a different consumer discount factor is chosen. The results

are based on 5,000 simulations, and the tipping measures are reported for

^aAll estimated model parameters were obtained for $\beta = 0.9$.

month T = 48. No standard has an initial advantage; $v_0 = (0, 0)$.

^bPredictions where the model parameters were reestimated for each con-