

TABLE III—Continued

	Berry (1992)	Heterogeneous Interaction	Heterogeneous Control	Firm-to-Firm Interaction
Market distance	[4.356, 7.046]	[0.106, 1.002]	[0.062, 0.627]	[−0.057, 0.486]
WN			[−2.441, −1.121]	
LCC			[−0.714, 1.858]	
Close airport	[4.022, 9.831]	[−0.769, 2.070]	[−0.289, 1.363]	[−1.399, −0.196]
WN			[1.751, 3.897]	
LCC			[0.392, 5.351]	
U.S. center distance	[1.452, 3.330]	[−0.932, −0.062]	[−0.275, 0.356]	[−0.606, 0.242]
WN			[−0.357, 0.860]	
LCC			[−1.022, 0.673]	
Per capita income	[0.568, 2.623]	[−0.080, 1.010]	[0.286, 0.829]	[0.272, 1.073]
Income growth rate	[0.370, 1.003]	[0.078, 0.360]	[0.086, 0.331]	[0.094, 0.342]
Constant	[−13.840, −7.796]	[−1.362, 2.431]	[−1.067, −0.191]	[0.381, 2.712]
MA			[−0.016, 0.852]	
LCC			[−2.967, −0.352]	
WN			[−0.448, 1.073]	
Function value	1756.2	1644.1	1627	1658.3
Multiple in identity	0.837	0.951	0.943	0.969
Multiple in number	0	0.523	0.532	0.536
Correctly predicted	0.328	0.326	0.325	0.308

^a These set estimates contain the set of parameters that cannot be rejected at the 95% confidence level. See Chernozhukov, Hong, and Tamer (2007) and the Supplemental Material for more details on constructing these confidence regions.