

Table 3 **Predicted One-Firm Concentration Ratios**

Model predictions: Symmetric case (parameter estimates for Sony)				
Scale factor for γ	0.25	0.50	0.75	1.00
C_1	0.501	0.503	0.508	0.845
Discount factor (β)	0.600	0.700	0.800	0.900
C_1^a	0.501	0.502	0.508	0.845
C_1^b	0.501	0.501	0.508	0.845
Model predictions: Estimated parameter values				
Scale factor for γ	0.250	0.500	0.750	1.000
C_1	0.600	0.593	0.562	0.843
Discount factor (β)	0.600	0.700	0.800	0.900
C_1^a	0.602	0.601	0.599	0.843
C_1^b	0.571	0.572	0.562	0.843

Notes. The results are based on 5,000 simulations, and the concentration ratios are reported for month $T = 48$. No standard has an initial advantage; $y_0 = (0, 0)$.

^aAll estimated model parameters were obtained for $\beta = 0.9$.

^bPredictions where the model parameters were reestimated for each consumer discount factor, β .