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Types of Statistics:

- **Descriptive Statistics**
- **Inferential Statistics**

Math for Machine Learning



Types of Statistics

Statistics

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graph TD; Statistics[Statistics] --> Descriptive[Descriptive Statistics]; Statistics --> Inferential[Inferential Statistics]; Descriptive --> D1[➤ Describe the data]; Descriptive --> D2[➤ Data Analysis]; Inferential --> I1[➤ Get inferences about the data]; Inferential --> I2[➤ Data Science];
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Descriptive Statistics

- Describe the data
- Data Analysis

Inferential Statistics

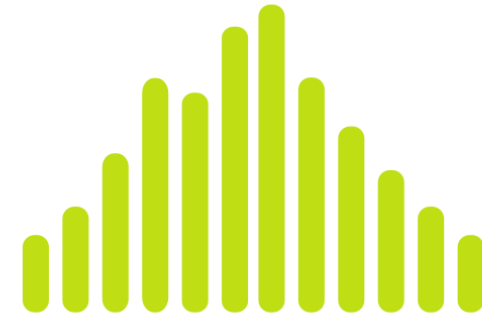
- Get inferences about the data
- Data Science

Types of Statistics

1. Descriptive Statistics:

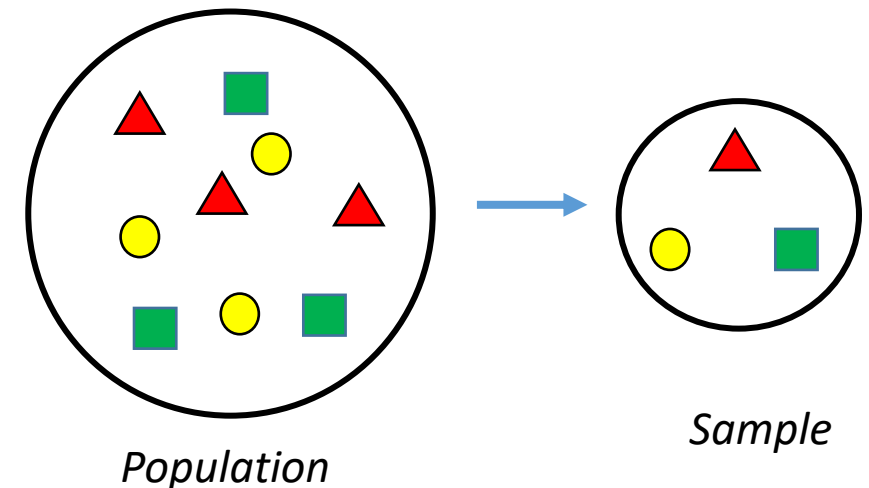
Descriptive statistics are used to describe the basic features of the data in a study. They provide simple summaries about the sample and the measures.

Mean; Median; Mode



2. Inferential Statistics:

Inferential statistics takes data from a sample and makes inferences and predictions about the larger population from which the sample was drawn.



Descriptive Statistics

2 important measures of Descriptive Statistics:

1. Measure of Central Tendencies (Mean, Median, Mode)
2. Measure of Variability (Range, Standard Deviation, Variance)



Descriptive Statistics of House Price Dataset

	CRIM	ZN	INDUS	CHAS	NOX	RM	AGE	DIS	RAD	TAX	PTRATIO	B	LSTAT	price
count	506.000000	506.000000	506.000000	506.000000	506.000000	506.000000	506.000000	506.000000	506.000000	506.000000	506.000000	506.000000	506.000000	506.000000
mean	3.613524	11.363636	11.136779	0.069170	0.554695	6.284634	68.574901	3.795043	9.549407	408.237154	18.455534	356.674032	12.653063	22.532806
std	8.601545	23.322453	6.860353	0.253994	0.115878	0.702617	28.148861	2.105710	8.707259	168.537116	2.164946	91.294864	7.141062	9.197104
min	0.006320	0.000000	0.460000	0.000000	0.385000	3.561000	2.900000	1.129600	1.000000	187.000000	12.600000	0.320000	1.730000	5.000000
25%	0.082045	0.000000	5.190000	0.000000	0.449000	5.885500	45.025000	2.100175	4.000000	279.000000	17.400000	375.377500	6.950000	17.025000
50%	0.256510	0.000000	9.690000	0.000000	0.538000	6.208500	77.500000	3.207450	5.000000	330.000000	19.050000	391.440000	11.360000	21.200000
75%	3.677083	12.500000	18.100000	0.000000	0.624000	6.623500	94.075000	5.188425	24.000000	666.000000	20.200000	396.225000	16.955000	25.000000
max	88.976200	100.000000	27.740000	1.000000	0.871000	8.780000	100.000000	12.126500	24.000000	711.000000	22.000000	396.900000	37.970000	50.000000

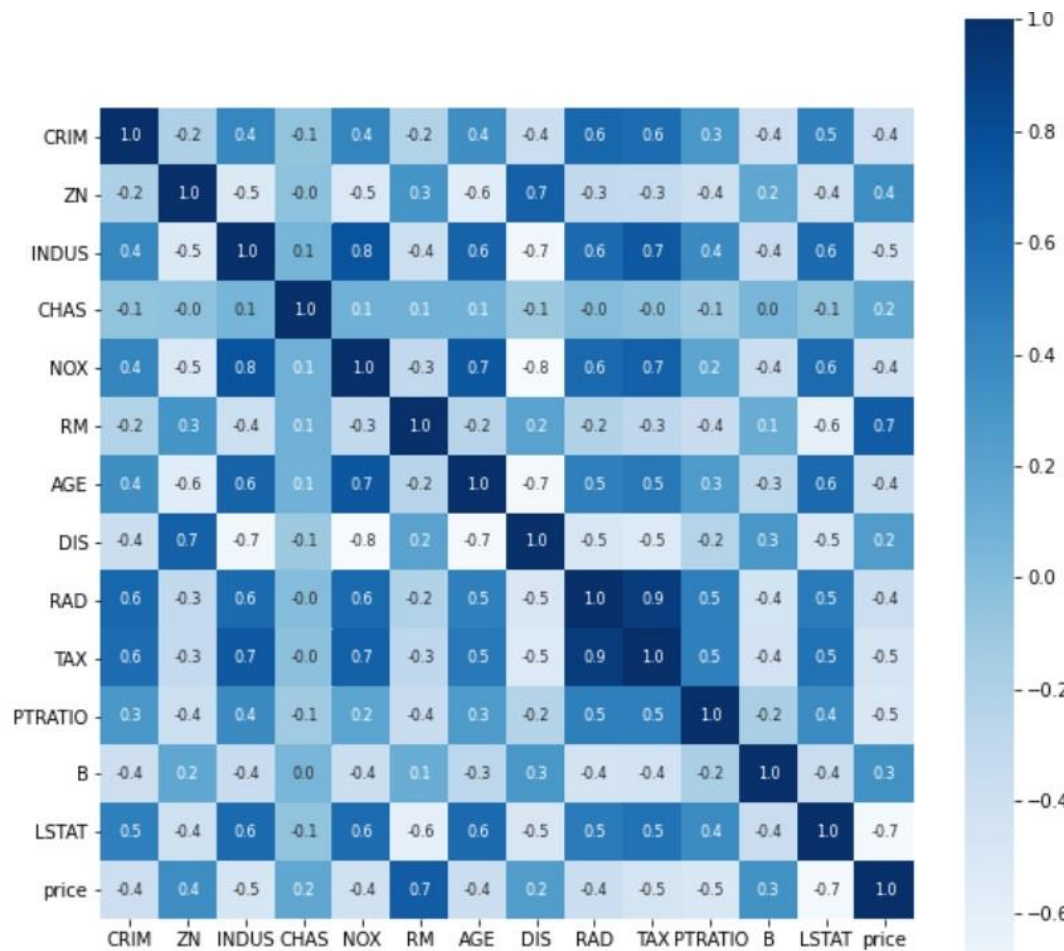
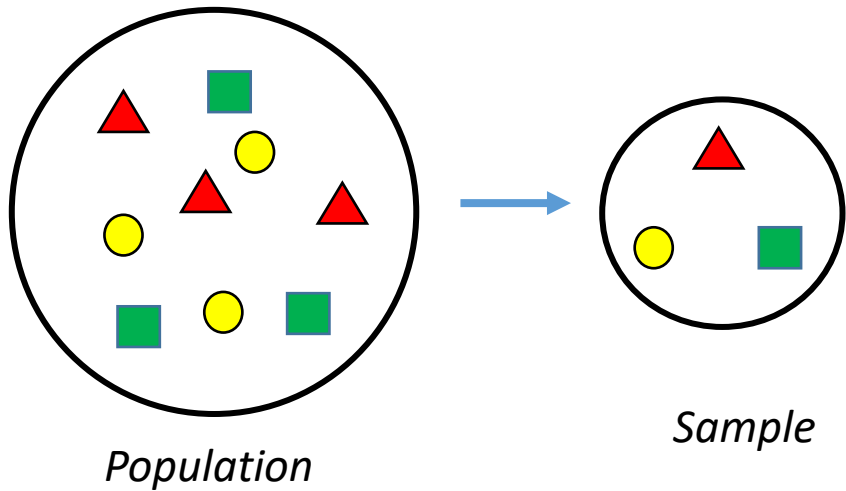
Boston House Price Dataset

The dataset used in this project comes from the UCI Machine Learning Repository. This data was collected in 1978 and each of the 506 entries represents aggregate information about 14 features of homes from various suburbs located in Boston.

crim	zn	indus	chas	nox	rm	age	dis	rad	tax	ptratio	b	lstat	price
0.00632	18	2.31	0	0.538	6.575	65.2	4.09	1	296	15.3	396.9	4.98	24
0.02731	0	7.07	0	0.469	6.421	78.9	4.9671	2	242	17.8	396.9	9.14	21.6
0.02729	0	7.07	0	0.469	7.185	61.1	4.9671	2	242	17.8	392.83	4.03	34.7
0.03237	0	2.18	0	0.458	6.998	45.8	6.0622	3	222	18.7	394.63	2.94	33.4

Inferential Statistics

***Inferential statistics** takes data from a sample and makes inferences and predictions about the larger population from which the sample was drawn.*



Correlation of House Price Data