Business Case

Project Name	FUN Transformation						
Business Sponsor	Hossein Agha	SBU	Music Team	Group	Technology Operations	LOB	Concert Team
Business Case ID	10311998			Delivery Approach	Agile		
Funding Track	Regular	Theme	Maintain Operations	Sub-Theme	MOP- End of life	Data Management	No
Investment Cost ($MM, Incl. Contingency)	$2.08MM ($0.53MM Exp/ $1.55MM Cap)			Contingency ($MM)	$0.10MM ($0.05MM Exp/$0.05MM Cap)		
In Plan for Current Year	Current Year Spend vs. Plan ($MM)	NPV (5-Yr)	IRR (5-Yr)	Payback (Yrs)	FTE Up/(Down)	Annual Ongoing Cost (excl. Depreciation)	PM Cost %
☑Yes ☐No	At plan F25 Plan	($1.44MM)	NA	NA	0	$0.65MM	8%

1. Investment/Regulation and Solution

Problem Statement:
Our current FUN production is not producing enough profits in order to continue. We will be retiring the FUN application and supporting users from the transition to utilizing it to another application that will be released to replace it and have updated capabilities.

Proposed Solution
Decrease the amount of marketing and events surrounding the FUN project in order to decrease activity around it. Also will be implementing a slow removal of events and activities so that app may proceed to end of life.

In F25 we will solely focus on ensuring the app can support deviation closure and eventual app retirement.

Impacted Application Name	Availability Application Tier	Strategic/Non-Strategic	Rationale for completing work
Wealth Integrated Service Engine	1	Strategic	Wealth specific components need to be adjusted
FUN for Brokerage	1	Strategic	Platform is nearing end of funding and needs to be adjusted to be eventually retired
Is this initiative introducing a new application		☐Yes ☑No	No new application will be introduced after FUN is decommissioned
Is there an opportunity to decommission/retire an existing application		☑Yes ☐No	FUN will be decommissioned by end of FY26

2. Risk and Mitigation

Risk Criteria		Risk Outcome					
Risk Assessment Required		RIS Initiated					
RIS Reference Name		FUN Transformation					
RIS Reference #		RIS-1377					
High and Medium Inherent Risk							
Risk Identified	Technology	Inherent Risk Rating	M	Residual Risk Rating	M	Risk Mitigation Plan:	Testing of the apps, approval, active active platform with two copies.

FINANCIA

3. Financial Benefit Summary

N/A

4. Non-Financial Benefit Summary

N/A

5. Schedule Milestones

Start	Business Case Approval	Go Live	Benefit Realization Start	Closure
Nov 1, 2024	Oct 31, 2024	Oct 31, 2025	Nov 5, 2027	Oct 31, 2025

6. Schedule Milestones

7. Detailed Financials

Category Description ($MM)	Exp	Capital	Total(Exp + Cap)
Business Analysis (BA/BSA) - Technology Resources	-	0.21	0.21
Development	-	0.89	0.89
Quality Assurance (QA)	0.04	0.09	0.13
Program/Project Manager - Technology	0.16	-	0.16
TO / DXC	0.15	0.03	0.18
Agile Resources	0.12	0.29	0.42
Contingency	0.05	0.05	0.1
	-	-	-
	-	-	-
	-	-	-
Total	**0.53**	**1.55**	**2.08**

Major Spend Categories

	FTE						Contingent Workers (CW)					
	Existing		Net New		Total		Existing		Net New		Total	
	$MM	FTE #	$MM	FTE #	$MM	FTE #	$MM	CW #	$MM	CW #	$MM	CW #
Business Analysis (BA/BSA) - Technology Resources	-	-	-	-	-	-	0.21	1	-	-	0.21	1
Development	-	-	-	-	-	-	0.89	4	-	-	0.89	4
Quality Assurance (QA)	-	-	-	-	-	-	0.08	1	-	-	0.08	1
Program/Project Manager - Technology	0.16	1	-	-	0.16	1	-	-	-	-	-	-
TO / DXC	-	-	-	-	-	-	-	-	-	-	-	-
Agile Resources	-	-	-	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Total	**0.16**	**1**	**-**	**-**	**0.16**	**1**	**1.18**	**6**	**-**	**-**	**1.18**	**6**

		Timing of Spend								
Financial Summary ($MM)	**Prior FY(s)**	**F2025**				**F2024**	**F2025**	**F2026**	**F2027**	**Project Total**
		Q1	Q2	Q3	Q4	Total	Total	Total	Total	
Expense (excl. Contingency)		-	0.13	0.16	0.19	-	0.48			0.48
Contingency (Expense)					0.05	-	0.05			0.05
Total EPP Expense	-	-	0.13	0.16	0.25	-	0.53	-	-	0.53
Capital (excl. Contingency)		0.23	0.39	0.41	0.47	-	1.5			1.5
Contingency (Capital)					0.05	-	0.05			0.05
Total EPP Capital	-	0.23	0.39	0.41	0.53	-	1.55	-	-	1.55
Non-EPP Funded Expense (incl. Contingency)						-	-			-
Non-EPP Funded Capital (incl. Contingency)						-	-			-
Total Non EPP Funds	-	-	-	-	-	-	-	-	-	-
Total Expense	-	-	0.13	0.16	0.25	-	0.53			0.53
Total Capital	-	0.23	0.39	0.41	0.53	-	1.55			1.55
Total Investment Cost	-	0.23	0.51	0.57	0.77	-	2.08	-	-	2.08

		P&L Impact of Work ($MM)							
SBU/LOB	Category	Prior Yr	FY25	FY26	FY27	FY28	FY29	FY30 & Beyond	Total
Direct Financial Services (DFS) Technology	Revenue Inc/(dec)								-
	DOE Inc/(dec)								
	Salaries & benefits								-
	Azure Infrastructure			0.08	0.08	0.08	0.08	0.08	0.39
	Red Hat Subscriptions			0.13	0.13	0.13	0.13	0.13	0.66
	Cover Control Plane Costs			0.04	0.04	0.04	0.04	0.04	0.19
	NIBT	-	-	(0.25)	(0.25)	(0.25)	(0.25)	(0.25)	(1.24)
	FTE Inc/(dec)								
TI&I/Technology Operations CIS #: 5829573	DOE Inc/(dec)								
	Salaries & benefits								-
	Maintenance 1 (Insert Vendor)								-
	Software (SQL Microsoft)			0.01	0.01	0.01	0.01	0.01	0.03
	Cloud Changes (Azure)			0.09	0.09	0.09	0.09	0.09	0.45
	DXC								-
	DOE Sub-Total	-	-	0.10	0.10	0.10	0.10	0.10	0.48
	FTE Inc/(dec)								
Project On-Going									
	Depreciation			0.31	0.31	0.31	0.31	0.31	1.55
	Depreciation Sub-Total	-	-	0.31	0.31	0.31	0.31	0.31	1.55
	Total Revenue Inc/(dec)	-	-	-	-	-	-	-	-
	Annual Ongoing Cost	-	-	0.34	0.34	0.34	0.34	0.34	1.71
	Total Depreciation	-		0.31	0.31	0.31	0.31	0.31	1.55
	Total Project One Time		0.53						0.53
	NIBT	-	(0.53)	(0.65)	(0.65)	(0.65)	(0.65)	(0.65)	(3.80)
	FTE Inc/(dec)	-	-	-	-	-	-	-	-