

PROJECT REPORT SUMMARY

PREPARATION AND
MAINTANENCE OF ZOHO BOOK
FOR BRIGHT IDEAS CONSULTING

ABOUT

- Team Id : NM2023TMID12262
- Company Name : BRIGHT IDEAS CONSULTING
- College Name : RAJA DORAISINGAM
GOVERNMENT ARTS COLLEGE, SIVAGANGAI.
- Class : III B.Com(I-SHIFT)
- <https://github.com/sobiya11/Brightideas-Consulting-NM2023TMID12262>

MEMBERS



V.Sobiya
Team leader
0321151039
NMID:aluau03321151039
sobiyasuba2004@gmail.com



M . Pradeepa
(0321151029)
NM.ID:aluau030321151029
pradeepa2004rdg@gmail.com



R.Sangeetha
(0321151033)
NM.ID:aluau03321151033
sangeetharasu04@gmail.com

1. INTRODUCTION

1.1 Overview

At Brightideas Consulting, we are your trusted partners in innovation, strategy, and growth. We understand that in today's fast-paced and dynamic business environment, staying ahead of the curve is essential. That's where we come in.

Overview

Who We Are: Brightideas Consulting is a leading management consulting firm with a proven track record of helping businesses, organizations, and entrepreneurs unlock their full potential. With a team of experienced and dedicated professionals, we offer a wide range of consulting services tailored to meet the unique needs of our clients.

Our Mission: Our mission is simple: to empower our clients to thrive in an ever-changing world. We do this by providing strategic insights, innovative solutions, and actionable plans that drive tangible results.

What Sets Us Apart:

Expertise: Our team brings a wealth of knowledge and expertise across various industries, allowing us to tackle even the most complex challenges.

Customized Solutions: We don't believe in one-size-fits-all solutions. Each client engagement is approached with fresh eyes, and we tailor our strategies to fit your specific goals and circumstances.

Results-Driven: Our success is measured by your success. We are committed to delivering measurable and sustainable results that have a positive impact on your bottom line.

Client-Centric: We prioritize our clients' needs and satisfaction. Clear communication, transparency, and collaboration are at the core of our client relationships.

Our Services:

Strategic Planning: Craft a roadmap for your organization's future success with our strategic planning services.

Market Research: Gain insights into your target market, competition, and industry trends to make informed decisions.

Innovation and Ideation: Foster a culture of innovation within your organization and generate new ideas that drive growth.

Project Management: Ensure that your projects are delivered on time and within budget with our project management expertise.

Digital Transformation: Embrace the digital age and transform your business processes to stay competitive.

Contact Us:

Ready to embark on a journey of growth and success? Contact us today to learn more about how Brightideas Consulting can help your organization shine in the marketplace.

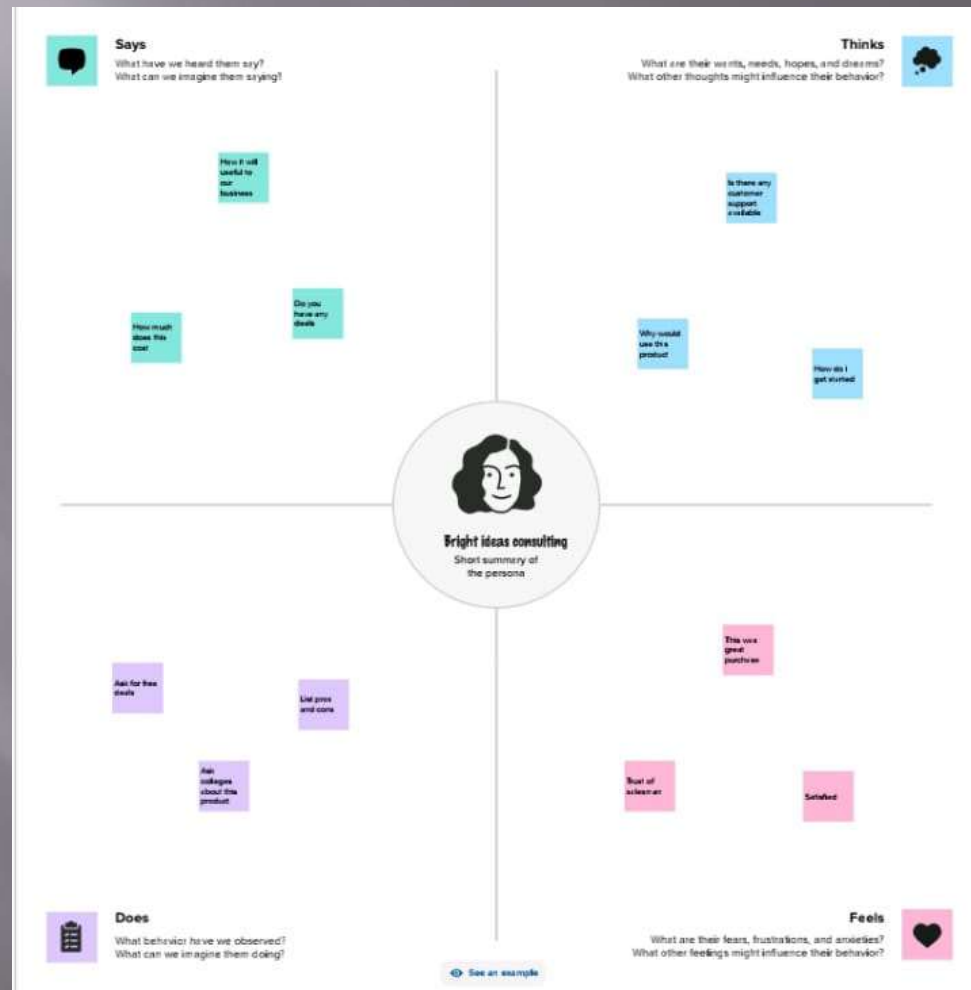
Please note that this is a generic introduction and overview, and you should tailor it to match the specific services, mission, and strengths of your consulting firm, Brightideas Consulting, as well as update any relevant contact information or details.

1.INTRODUCTION

▣ 1. 2 Purpose

At Bright Ideas Consulting, our purpose is clear and unwavering: we exist to empower businesses and organizations to realize their fullest potential by providing innovative solutions, strategic guidance, and unwavering support. Our purpose-driven approach is built on three fundamental pillars:

1. PROBLEM DEFINITION AND DESIGN THINKING



1. PROBLEM DEFINITION AND DESIGN THINKING

Brainstorm & idea prioritization

Use this template in your own brainstorming sessions to your team's creativity, imagination and idea sharing to solve even if you're not sitting in the same room.

- 1. 10 minutes to generate
- 2. 10 minutes to share
- 3. 10 minutes to prioritize

Before you collaborate

It's time to get your team's ideas flowing. Here's how to do it.

Brainstorming

Brainstorming is a process of generating ideas. It's a time when you and your team brainstorm ideas to solve a problem.

Brainstorming rules

- 1. No criticism
- 2. No evaluation
- 3. No vetoing
- 4. No holding back
- 5. No self-censoring
- 6. No self-doubting
- 7. No self-doubting
- 8. No self-doubting
- 9. No self-doubting
- 10. No self-doubting

Define your problem statement

What's the problem you're trying to solve? What's the problem you're trying to solve? What's the problem you're trying to solve?

Problem statement

What's the problem you're trying to solve? What's the problem you're trying to solve? What's the problem you're trying to solve?

Brainstorm

Write down any ideas that come to mind that address your problem statement.

Brainstorming

Brainstorming is a process of generating ideas. It's a time when you and your team brainstorm ideas to solve a problem.

Brainstorming rules

- 1. No criticism
- 2. No evaluation
- 3. No vetoing
- 4. No holding back
- 5. No self-censoring
- 6. No self-doubting
- 7. No self-doubting
- 8. No self-doubting
- 9. No self-doubting
- 10. No self-doubting

Prioritize

Now it's time to prioritize the ideas you've generated. Here's how to do it.

Prioritization

Prioritization is a process of ranking ideas based on their importance. It's a time when you and your team prioritize ideas to solve a problem.

Prioritization rules

- 1. No criticism
- 2. No evaluation
- 3. No vetoing
- 4. No holding back
- 5. No self-censoring
- 6. No self-doubting
- 7. No self-doubting
- 8. No self-doubting
- 9. No self-doubting
- 10. No self-doubting

After you collaborate

Now it's time to collaborate. Here's how to do it.

Collaboration

Collaboration is a process of working together to solve a problem. It's a time when you and your team collaborate to solve a problem.

Collaboration rules

- 1. No criticism
- 2. No evaluation
- 3. No vetoing
- 4. No holding back
- 5. No self-censoring
- 6. No self-doubting
- 7. No self-doubting
- 8. No self-doubting
- 9. No self-doubting
- 10. No self-doubting

3.RESULT

▣ 3.1 Profit & Loss A/C

Sobiya & Company		
Profit and Loss		
Basis: Accrual		
From 01.04.23 To 30.04.23		
Account	Account Code	Total
Operating Income		
Total for Operating Income		0.00
Cost of Goods Sold		
Cost of Goods Sold		1,50,000.00
Total for Cost of Goods Sold		1,50,000.00
Gross Profit		-1,50,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		1,00,000.00
Salaries and Employee Wages		1,00,000.00
Total for Operating Expense		2,05,000.00
Operating Profit		-3,55,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		-3,55,000.00

**Amount is displayed in your base currency INR

3.RESULT

3.2 Balance Sheet

Sobhy & Sons Company		
Balance Sheet		
Notes Disclosed		
As of 30/12/21		
Account	Account Code	Total
ASSETS		
Current Assets		
Cash		0.00.000.00
Bank		0.00.000.00
Trade Receivables		0.00.000.00
Inventory		0.00.000.00
Prepaid Expenses		0.00.000.00
Other Current Assets		0.00.000.00
Total Current Assets		0.00.000.00
Fixed Assets		
Property, Plant and Equipment		0.00.000.00
Total Fixed Assets		0.00.000.00
Total Assets		0.00.000.00
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		0.00.000.00
Deferred Tax Liabilities		0.00.000.00
Other Current Liabilities		0.00.000.00
Total Current Liabilities		0.00.000.00
Equity		
Capital		0.00.000.00
Retained Earnings		0.00.000.00
Total Equity		0.00.000.00
Total Liabilities & Equity		0.00.000.00

3.RESULT

3.3 GSTR-3B Summary

GSTR-3B Summary

From 01.04.23 To 31.03.24

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00

3.RESULT

3.4 Tax Return

Sobiya &Company

Tax Return

From 01.04.23 To 31.03.24

[+ Add Temporary Note](#)

DATE	ENTRY NUMBER	TRANSACTION TYPE	AMOUNT	IGST AMOUNT	CGST AMOUNT ↕	SGST AMOUNT	CESS AMOUNT
19.09.23	INV-000001	Invoice	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
15.04.23	INV-000004	Invoice	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
15.04.23	INV-000002	Invoice	₹2,00,000.00	₹0.00	₹18,000.00	₹18,000.00	₹0.00

3.RESULT

3.5 Journal Report

Sobiya & Company

Journal Report

Basis: Accrual

From 01.04.23 To 31.03.24

04.04.23 - Bill 01 (Randstad Technologies)		Debit	Credit
Furniture and Equipment		2,00,000.00	0.00
Input CGST		18,000.00	0.00
Input SGST		18,000.00	0.00
Accounts Payable		0.00	2,36,000.00
		2,36,000.00	2,36,000.00
05.04.23 - Vendor Payment 2 (Raj Kamal External Consulting)		Debit	Credit
Prepaid Expenses		2,36,000.00	0.00
IOCI Bank -001		0.00	2,36,000.00
		2,36,000.00	2,36,000.00
18.04.23 - Bill 01 (Raj Kamal External Consulting)		Debit	Credit
Cost of Goods Sold		1,00,000.00	0.00
Accounts Payable		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
18.04.23 - Bill 02 (Amazon Web Services)		Debit	Credit
Cost of Goods Sold		50,000.00	0.00

3.RESULT

3.6 AR Aging Details

Sobiya & Company
AR Aging Details By Invoice Due Date
As of 30.04.23

[+ Add Temporary Note](#)

DATE	TRANSACTION#	TYPE	STATUS	CUSTOMER NAME	AGE	AMOUNT	BALANCE DUE
1 - 15 Days						₹2,36,000.00	₹2,36,000.00
15.04.23	INV-000002	Invoice	Overdue	SmartTech Innovations	15 Days	₹2,36,000.00	₹2,36,000.00
Current						₹1,18,000.00	₹1,18,000.00
15.04.23	INV-000004	Invoice	Sent	DigitalEdge Technologies Pvt Ltd		₹1,18,000.00	₹1,18,000.00
Total						₹3,54,000.00	₹3,54,000.00

3.RESULT

3.7 AP Aging Details

Sobiya & Company
AP Aging Details By Bill Due Date
As of 10.04.23

[+ Add Temporary Note](#)

DATE ↕	TRANSACTION#	TYPE	STATUS	VENDOR NAME	AGE	BILL AMOUNT	BALANCE DUE
1 - 15 Days						₹2,36,000.00	₹2,36,000.00
04.04.23	01	Bill	Overdue	Randstad Technologies	6 Days	₹2,36,000.00	₹2,36,000.00
Current						₹1,59,000.00	₹1,59,000.00
10.04.23	02	Bill	Open	Amazon Web Services		₹59,000.00	₹59,000.00
10.04.23	03	Bill	Open	Raj Kamal External Consulting		₹1,00,000.00	₹1,00,000.00

4. ADVANTAGES AND DISADVANTAGES

❖ ADVANTAGES

Look for a consulting firm with expertise in your industry or the specific area where you need assistance. A firm with relevant experience is more likely to provide valuable insights and solutions.

A good consulting firm can help you identify and address complex business challenges, offering fresh perspectives and innovative solutions.

DISADVANTAGES

Consulting firms can be expensive, especially for small businesses or startups with limited budgets.

Some consulting firms may have relationships or interests with other businesses that could influence their advice or recommendations.

5.APPLICATIONS

Accounting software solutions like Zoho Books for Use the Bright Ideas Consult app to select new business opportunities and projects with the highest potential ROI.

As an educator, you have a mission to provide a positive learning experience for all children to thrive regardless of disability.

Our special education advocacy and support program provides Bright Idea Consulting.

6.CONCALUSION

Take a close look at all the ideas that have been generated during the brainstorming session.Group similar ideas together,and eliminate any duplicates.

In this discussion,we explored the advantages and disadvantages of using Zoho Books for Bright Idea Consulting,highlighting its versatile applications in various areas of financial management.

7.FUTURE SCOPE

Having visited over 300 colleges and universities, your Bright Future Consultant is equipped to ignite self-discovery and set your student up for their prosperous future. Our consultants have the experience and qualifications to guide students towards their bright future.

The Bright Future Plan is designed to enhance the well-being of people with disabilities by developing a proactive strategy for their ongoing care and financial support. Learn more about our Bright Future Plan and how it can address your loved one's long-term needs and concerns.

8.APPENDIX

https://smartinternz.s3.amazonaws.com/Zoho_Books_Use_Case_Bright_Ideas_Consulting.pdf

Attached is the relevant source code, along with a brief explanation of its functionality and its significance in the context of our project.