

PROJECT REPORT SUMMARY

PREPARATION AND
MAINTANENCE OF ZOHO BOOK
FOR BRIGHT IDEAS CONSULTING

ABOUT

- Team Id : NM2023TMID12262
- Company Name : BRIGHT IDEAS CONSULTING
- College Name : RAJA DORAISINGAM
GOVERNMENT ARTS COLLEGE, SIVAGANGAI.
- Class : III B.Com(I-SHIFT)
- <https://github.com/sobiya11/Brightideas-Consulting-NM2023TMID12262>

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1. INTRODUCTION

1.1 Overview

At Brightideas Consulting, we are your trusted partners in innovation, strategy, and growth. We understand that in today's fast-paced and dynamic business environment, staying ahead of the curve is essential. That's where we come in.

Overview

Who We Are: Brightideas Consulting is a leading management consulting firm with a proven track record of helping businesses, organizations, and entrepreneurs unlock their full potential. With a team of experienced and dedicated professionals, we offer a wide range of consulting services tailored to meet the unique needs of our clients.

Our Mission: Our mission is simple: to empower our clients to thrive in an ever-changing world. We do this by providing strategic insights, innovative solutions, and actionable plans that drive tangible results.

What Sets Us Apart:

Expertise: Our team brings a wealth of knowledge and expertise across various industries, allowing us to tackle even the most complex challenges.

Customized Solutions: We don't believe in one-size-fits-all solutions. Each client engagement is approached with fresh eyes, and we tailor our strategies to fit your specific goals and circumstances.

Results-Driven: Our success is measured by your success. We are committed to delivering measurable and sustainable results that have a positive impact on your bottom line.

Client-Centric: We prioritize our clients' needs and satisfaction. Clear communication, transparency, and collaboration are at the core of our client relationships.

Our Services:

Strategic Planning: Craft a roadmap for your organization's future success with our strategic planning services.

Market Research: Gain insights into your target market, competition, and industry trends to make informed decisions.

Innovation and Ideation: Foster a culture of innovation within your organization and generate new ideas that drive growth.

Project Management: Ensure that your projects are delivered on time and within budget with our project management expertise.

Digital Transformation: Embrace the digital age and transform your business processes to stay competitive.

Contact Us:

Ready to embark on a journey of growth and success? Contact us today to learn more about how Brightideas Consulting can help your organization shine in the marketplace.

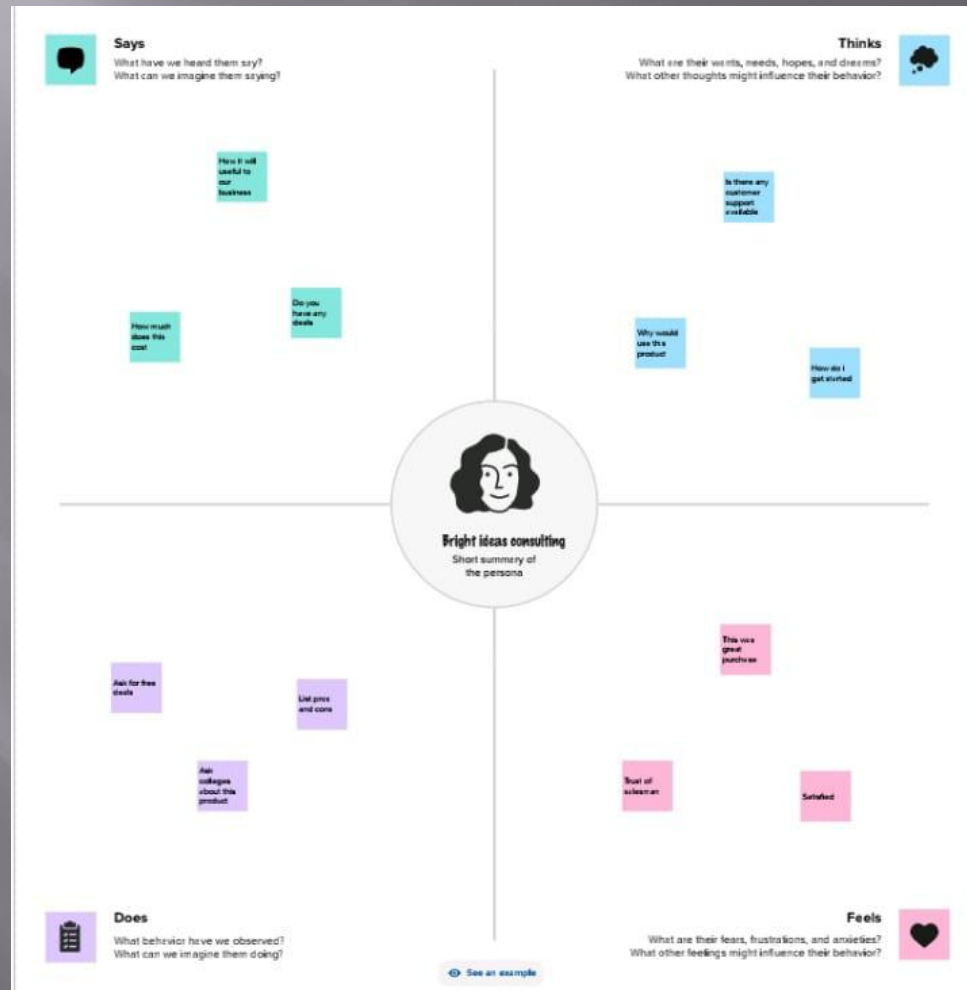
Please note that this is a generic introduction and overview, and you should tailor it to match the specific services, mission, and strengths of your consulting firm, Brightideas Consulting, as well as update any relevant contact information or details.

1.INTRODUCTION

▣ 1. 2 Purpose


At Bright Ideas Consulting, our purpose is clear and unwavering: we exist to empower businesses and organizations to realize their fullest potential by providing innovative solutions, strategic guidance, and unwavering support. Our purpose-driven approach is built on three fundamental pillars:

1. PROBLEM DEFINITION AND DESIGN THINKING



1. PROBLEM DEFINITION AND DESIGN THINKING

Template



Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

10 minutes to prepare
1 hour to collaborate
3 people recommended

Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

10 minutes

- Team gathering**
Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.
- Set the goal**
Think about the problem you'll be focusing on solving in the brainstorming session.
- Learn how to use the facilitation tools**
Use the Facilitation Superpowers to run a happy and productive session.

Open article →

Define your problem statement

What problem are you trying to solve? Frame your problem as a "How might we..." statement. This will be the focus of your brainstorm.

5 minutes

Problem

How might we [verb] [problem statement]?

Key rules of brainstorming
To run an impactful and productive session

- Stay in topic
- Encourage wild ideas
- Build on others
- Listen to others
- Go for volume
- Paraphrase, for clarity

Brainstorm

Write down any ideas that come to mind that address your problem statement.

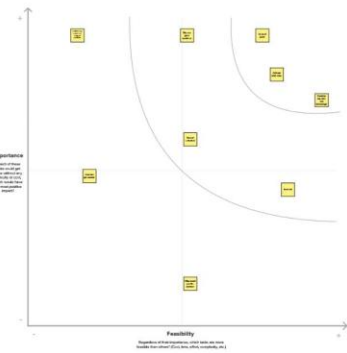
10 minutes

V. Sobhye	R. Sangeetha	M. Pradeep
How can we get better?	Why would we use this product?	Is there any customer problem statement?
	The core value proposition	Unmet
	Trust of customer	
	Value of point	Addressed and solved
		Challenges with this technology

Prioritize

Your ideas should all be on the same page about what's important. Moving forward, there's your ideas on the grid to determine which ideas are prioritized and which are less so.

30 minutes



Importance
How important is this idea to the customer? (1-5)

Feasibility
How feasible is this idea to implement? (1-5)

Highly feasible and important, and the most likely to be implemented first. (1-5)

After you collaborate

You can export the mural as an image or pdf to share with members of your company who might find it helpful.

Quick add-ons

- Share the mural**
Share a view link to the mural with identifiers to keep them in the loop about the outcomes of the session.
- Export the mural**
Export a copy of the mural as a PNG or PDF to attach to emails, include in a doc, or save to your drive.

Keep moving forward

- Strategy blueprint**
Define the components of a new idea or strategy.
Open the template →
- Customer experience journey map**
Unpack of customer needs, motivations, and obstacles for an experience.
Open the template →
- Strengths, weaknesses, opportunities & threats**
Identify strengths, weaknesses, opportunities, and threats (SWOT) to develop a plan.
Open the template →

3.RESULT

▣ 3.1 Profit & Loss A/C

Sobiya &Company		
Profit and Loss		
Basis: Accrual		
From 01.04.23 To 30.04.23		
Account	Account Code	Total
Operating Income		
Total for Operating Income		0.00
Cost of Goods Sold		
Cost of Goods Sold		1,50,000.00
Total for Cost of Goods Sold		1,50,000.00
Gross Profit		-1,50,000.00
Operating Expense		
Other Expenses		5,000.00
Rent Expense		1,00,000.00
Salaries and Employee Wages		1,00,000.00
Total for Operating Expense		2,05,000.00
Operating Profit		-3,55,000.00
Non Operating Income		
Total for Non Operating Income		0.00
Non Operating Expense		
Total for Non Operating Expense		0.00
Net Profit/Loss		-3,55,000.00

**Amount is displayed in your base currency INR

3.RESULT

3.2 Balance Sheet

Sobiya &Company		
Balance Sheet		
Basic Annual		
As of 09.10.23		
Account	Account Code	Total
ASSETS		
Current Assets		
Cash		
ICICI Bank-001		-2,36,000.00
		-2,36,000.00
Bank		
petty cash		-5,000.00
		-5,000.00
Accounts Receivable		1,18,000.00
Other Current Assets		
Input CGST		31,500.00
Input SGST		31,500.00
Prepaid Expenses		2,36,000.00
		2,99,000.00
Total Current Assets		1,76,000.00
Fixed Assets		
Furniture and Equipment		2,00,000.00
Total Fixed Assets		2,00,000.00
	TOTAL ASSETS	3,76,000.00
LIABILITIES & EQUITIES		
Liabilities		
Current Liabilities		
Accounts Payable		3,95,000.00
Deductions Payable	Payroll-004	1,00,000.00
Output CGST		9,000.00
Output SGST		9,000.00
Equities		
Current Year Earnings		-2,55,000.00
Total Equities		-2,55,000.00
	TOTAL LIABILITIES & EQUITIES	3,76,000.00

Account	Account Code	Total
Unearned Revenue		1,18,000.00
Total Current Liabilities		6,31,000.00
Total Liabilities		6,31,000.00
Equities		
Current Year Earnings		-2,55,000.00
Total Equities		-2,55,000.00
	TOTAL LIABILITIES & EQUITIES	3,76,000.00

3.RESULT

3.3 GSTR-3B Summary

GSTR-3B Summary

From 01.04.23 To 31.03.24

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
Total value	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00

3.RESULT

3.4 Tax Return

Sobiya &Company

Tax Return

From 01.04.23 To 31.03.24

[+ Add Temporary Note](#)

DATE	ENTRY NUMBER	TRANSACTION TYPE	AMOUNT	IGST AMOUNT	CGST AMOUNT ↕	SGST AMOUNT	CESS AMOUNT
19.09.23	INV-000001	Invoice	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
15.04.23	INV-000004	Invoice	₹1,00,000.00	₹0.00	₹9,000.00	₹9,000.00	₹0.00
15.04.23	INV-000002	Invoice	₹2,00,000.00	₹0.00	₹18,000.00	₹18,000.00	₹0.00

3.RESULT

3.5 Journal Report

Sobiya & Company

Journal Report

Basis: Accrual

From 01.04.23 To 31.03.24

04.04.23 - Bill 01 (Randstad Technologies)		Debit	Credit
Furniture and Equipment		2,00,000.00	0.00
Input CGST		18,000.00	0.00
Input SGST		18,000.00	0.00
Accounts Payable		0.00	2,36,000.00
		2,36,000.00	2,36,000.00
05.04.23 - Vendor Payment 2 (Raj Kamal External Consulting)		Debit	Credit
Prepaid Expenses		2,36,000.00	0.00
ICICI Bank -001		0.00	2,36,000.00
		2,36,000.00	2,36,000.00
10.04.23 - Bill 03 (Raj Kamal External Consulting)		Debit	Credit
Cost of Goods Sold		1,00,000.00	0.00
Accounts Payable		0.00	1,00,000.00
		1,00,000.00	1,00,000.00
10.04.23 - Bill 02 (Amazon Web Services)		Debit	Credit
Cost of Goods Sold		50,000.00	0.00

3.RESULT

3.6 AR Aging Details

Sobiya & Company
AR Aging Details By Invoice Due Date
As of 30.04.23

[+ Add Temporary Note](#)

DATE	TRANSACTION#	TYPE	STATUS	CUSTOMER NAME	AGE	AMOUNT	BALANCE DUE
1 - 15 Days						₹2,36,000.00	₹2,36,000.00
15.04.23	INV-000002	Invoice	Overdue	SmartTech Innovations	15 Days	₹2,36,000.00	₹2,36,000.00
Current						₹1,18,000.00	₹1,18,000.00
15.04.23	INV-000004	Invoice	Sent	DigitalEdge Technologies Pvt Ltd		₹1,18,000.00	₹1,18,000.00
Total						₹3,54,000.00	₹3,54,000.00

3.RESULT

3.7 AP Aging Details

Sobiya & Company
AP Aging Details By Bill Due Date
As of 10.04.23

[+ Add Temporary Note](#)

DATE ↕	TRANSACTION#	TYPE	STATUS	VENDOR NAME	AGE	BILL AMOUNT	BALANCE DUE
1 - 15 Days						₹2,36,000.00	₹2,36,000.00
04.04.23	01	Bill	Overdue	Randstad Technologies	6 Days	₹2,36,000.00	₹2,36,000.00
Current						₹1,59,000.00	₹1,59,000.00
10.04.23	02	Bill	Open	Amazon Web Services		₹59,000.00	₹59,000.00
10.04.23	03	Bill	Open	Raj Kamal External Consulting		₹1,00,000.00	₹1,00,000.00

4.ADVANTAGES AND DISADVANTAGES

❖ADVANTAGES

Look for a consulting firm with expertise in your industry or the specific area where you need assistance. A firm with relevant experience is more likely to provide valuable insights and solutions.

A good consulting firm can help you identify and address complex business challenges, offering fresh perspectives and innovative solutions.

DISADVANTAGES

Consulting firms can be expensive, especially for small businesses or startups with limited budgets.

Some consulting firms may have relationships or interests with other businesses that could influence their advice or recommendations.

5.APPLICATIONS

Accounting software solutions like Zoho Books for Use the Bright Ideas Consult app to select new business opportunities and projects with the highest potential ROI.

As an educator, you have a mission to provide a positive learning experience for all children to thrive regardless of disability.

Our special education advocacy and support program provides Bright Idea Consulting.

6.CONCALUSION

Take a close look at all the ideas that have been generated during the brainstorming session.Group similar ideas together,and eliminate any duplicates.

In this discussion,we explored the advantages and disadvantages of using Zoho Books for Bright Idea Consulting,highlighting its versatile applications in various areas of financial management.

7.FUTURE SCOPE

Having visited over 300 colleges and universities, your Bright Future Consultant is equipped to ignite self-discovery and set your student up for their prosperous future. Our consultants have the experience and qualifications to guide students towards their bright future.

The Bright Future Plan is designed to enhance the well-being of people with disabilities by developing a proactive strategy for their ongoing care and financial support. Learn more about our Bright Future Plan and how it can address your loved one's long-term needs and concerns.

8.APPENDIX

https://smartinternz.s3.amazonaws.com/Zoho_Books_Use_Case_Bright_Ideas_Consulting.pdf

Attached is the relevant source code, along with a brief explanation of its functionality and its significance in the context of our project.