

GHKT → Chazel Debugging Pre-flight Checklist

- 1) CES vs. elasticity: Ensure ρ is the substitution parameter, not elasticity σ . Handle $\rho \rightarrow 0$ carefully (Cobb–Douglas case).
- 2) Full depreciation toggles: If using full depreciation per period, set capital/mineral stock transitions accordingly and avoid double-counting.
- 3) Recycling stock law of motion: Check $Ms_{t+1} = Ms_t + mp_t$ is implemented correctly, without adding ms_t again.
- 4) Bounds and feasibilities: Enforce constraints like $0 \leq E1_t \leq R1_t$, $mp_t \leq Mp_t$, $0 \leq ms_t \leq Ms_t$, and total labor feasibility.
- 5) Unit scaling and productivity terms: Ensure $A3_t$, $A2_t$, Ap_t , As_t , ψ , κ 's are consistent in units. Scaling mismatches cause instability.
- 6) Climate/carbon accumulation: Verify discretization of carbon cycle and depreciation kernel alignment with period length.
- 7) Oil/coal/clean energy aggregator: Confirm energy efficiencies ($\kappa1$, $\kappa2$, $\kappa3$) are applied consistently inside the CES.
- 8) Solver setup: Use sensible initial guesses, enforce correct time step length, and check β scaling. Verify all Lagrange multipliers appear in FOCs with correct signs.
- 9) Turning off labor: If abstracting from labor, fix it as constant and drop labor allocation decisions, feasibility constraint, and related FOCs.