AURIC attracts record

investment

MANUSHI KAPADIA

MUMBAI

The Aurangabad Industrial City (AURIC) project, announced as part of the Delhi-Mumbai Industrial Corridor project, has attracted a record investment of over ₹36 crore, officials of the DMIC Development Corporation said on Monday.

Touted as India's first Greenfield Industrial Smart City, the AURIC has been planned across 10,000 acres in Maharashtra. As of December 2018, investors who expressed interest include global companies from the U.S., Europe, Russia, China, Japan and South Korea, said Gajanand Patil, joint managing director, Aurangabad Industrial Township Ltd (AITL). Hyosung Corporation of South Korea, is inter-



Gajanand Patil, joint managing director, MIDC, in Mumbai. • SUPREET SAPKAL ested in investing ₹3,000 crore. The Indian Institute of Technology-Bombay will be part of the engineering and designing of the AURIC and 49% of the industrial funding will be provided by central government, officials said. The Indian companies which have expressed interest in investing here include Bajaj, Skoda India and Perkins.