



POLICY SCHEDULE CUM CERTIFICATE OF INSURANCE

Commercial Vehicle Package Policy Enhanced Covers

UIN Number - IRDAN190RP0044V01100001

Policy Number :62120331230300003324

POLICY ISSUING OFFICE:
NARASANNAPETA MICRO OFFICE (621203),
D NO: 23-295, NEAR OLD BUS STAND, OPP.
MDO OFFICE,
NARASANNAPETA, SRIKAKULAM, , ,
ANDHRA PRADESH, 532421.
PHONE NUMBER:08942277060
FAX NUMBER:NA / NA
Email:nia.621203@newindia.co.in

BUSINESS CHANNEL/CPSC User:
NAME: DI_NARASANNAPETA MICRO OFFICE
DI_NARASANNAPETA MICRO OFFICE - (DI621203)
Mr. A. Santha Rao - (NIAAG00024380),
PHONE NUMBER: / / 9642566794
LAND/FAX NUMBER:/
EMAIL: /

CLAIM CONTACT:
Srikakulam Non Suit Claim Hub (629004)
ADDRESS: D NO. 1-6-16, 2ND FLOOR, , UPSTAIRS OF
SBI-ADB, ARTS COLLEGE ROAD, , AMBEDKAR JN ,
ANDHRA PRADESH, 532001.
PHONE NUMBER: 8942227917 /
MOBILE NUMBER: 8942222402
Email: nia.629004@newindia.co.in

INSURED DETAILS

Insured's Name	SRI SAI ENTERPRISES	Customer ID	POA2457171 (PAN No :AAJHK2387K)
Insured's Address	REP BY: SALAPU CHANDRA SEKHAR,D NO: 9-42, PEDAKOMATI VEEDHI,SRIKAKULAM, SOMPETA ,ANDHRA PRADESH, 532284	Contact Number	/ / XXXXXX7447
		Email	gowrisankar225143@gmail.com
		GSTIN	37AAJHK2387K1ZP

POLICY DETAILS

Period of cover	05/01/2024 12:00:01 AM to 04/01/2025 11:59:59 PM	Receipt Number	10000089230100158915 - 04/01/24
Previous Insurer	THE NEW INDIA ASSURANCE COMPANY LTD.	Previous Policy Number	62130031220300002207

VEHICLE DETAILS

Geographical Area / Zone:	India/C	Year of manufacture:	2022
Type of Commercial Vehicles:	A - Goods Carrying	Sub Type:	Other than 3 wheeler - Public Carrier
Name of the Financier:	AXIS BANK LTD	Chassis no./Engine no.:	MB1A3GCD0NRPE5728/NP HZ436556
Type of fuel:	Diesel	Cubic capacity (cc):	0
Type of body:	Open	Gross Vehicle Weight (GVW):	16100
Make/Model:	ASHOK LEYL/U 1616	Registration no.	AP-39-UM-3030
Seating capacity including Driver:	3	Variant:	CA1615/42 H CC 20FT CBC
Automobile Association membership:		Colour:	OTHER
Cover Note No/Cover Note Issue Date:	/	Name of registration authority:	VIJAYAWADA
FASTag ID:			

INSURED DECLARED VALUE (Rs)

Vehicle	Trailer	Non-Elec Acc	Electrical Acc	Bi-fuel kit	Total Value
2550000	0	0	0	0	2550000

ENHANCED COVER

Nil Depreciation Add On Cover



SCHEDULE OF PREMIUM

Own Damage		Liability	
Basic OD Premium	7042	Basic TP Premium	35313
(+)Additional premium for GVW above 12000KG	177.12	(+)LL to paid driver conductor cleaner employed for oprn	100
(-)Calculated NCB Discount(20%)	1660.42		
(+)Loading for Inclusion of IMT 23	1082.88		
(+)Nil Depreciation Cover Premium	10262.88		
(+)Premium for enhancement cover	10262.88		
Calculated OD Premium	15822	Calculated TP Premium	35413
Total OD Premium (Rs)	15822	Total TP Premium (Rs)	35413
Net Premium (Rs)			51,235
GST (Rs)			7,104
Total Payable (Rs)			58,339
Total Payable in Rs(in words):		RUPEES FIFTY-EIGHT THOUSAND THREE HUNDRED THIRTY-NINE ONLY	

GSTIN(Issuing Office)	37AAACN4165C2ZP
SAC	997134 (Motor vehicle insurance services)

Limitation as to use:The Policy covers use only under a permit within the meaning of the Motor Vehicles Act, 1988 or such a carriage falling under Sub-section 3 of Section 66 of the Motor Vehicles Act, 1988.The Policy does not cover use FOR a)Organised racing b) Pace Making c) Reliability Trials d) Speed Testing

Limits of Liability:Limit of the amount the Company's Liability Under Section II 1(i) in respect of any one accident: as per the Motor Vehicles Act, 1988. Limit of the amount of the Company's Liability Under Section II 1(ii) in respect of any one claim or series of claims arising out of one event: Up to Rs. 7,50,000

For individual covers (OD) in RS:2550000	Compulsory excess in Rs:1000
Imposed excess in Rs:0	Voluntary excess in Rs:0

Persons or classes of persons entitled to drive:Any person including the insured provided that a person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such a license. Provided also that the person holding an effective Learner's License may also drive the vehicle and that such a person satisfies the requirement of Rule 3 of the Central Motor Vehicles Rules, 1989.

PA cover for Owner Driver

Name of Nominee	Age of Nominee	Relationship with the Insured	Name of the Appointee (if Nominee is a minor)	Relationship to the Nominee
none	0	none	none	none

PA cover for named persons

Name	CSI Opted(Rs.)	Nominee	Relationship
NA	NA	NA	NA

Premium and GST Details

	Rate of Tax	Amount in INR
Premium		Rs15922
SGST	9	1433
CGST	9	1433
IGST	0	0
Premium		Rs35313
SGST	6	2119
CGST	6	2119
IGST	0	0

In witness where of this policy has been signed at NARASANNAPETA MICRO OFFICE on this 04/01/2024
WARRANTED THAT IN CASE OF DISHONOUR OF THE PREMIUM CHEQUE, THIS DOCUMENT STANDS AUTOMATICALLY CANCELLED ABINITIO
This policy is subject to the Terms, conditions and exceptions applicable to Package/Liability policy attached/available on the web site
<http://newindia.co.in>; IMT Endorsement Number(s) printed herewith attached 21,23,40,7.



Important notice:

The insured is not indemnified, if, the vehicle is used or driven otherwise than in accordance with this schedule. Any payment made by the company by reason of wider terms appearing in the certificate in order to comply with the Motor Vehicles Act, 1988 is recoverable from the insured: see clause headed "AVOIDANCE OF CERTAIN TERMS AND RIGHTS OF RECOVERY". It is clarified that in case the declaration regarding the ncb or other previous policy details made by the insured, is found to be incorrect, all the benefits (including claim) under section-1 of this policy, will stand forfeited.

Anti Money Laundering Clause: In the event of a claim under the policy exceeding Rs 1lakh or a claim for refund of premium exceeding Rs 1 lakh, the insured will comply with the provisions of AML policy of the company. The AML policy is available in all our operating offices as well as Company website.

I/We hereby certify that the policy to which this Certificate relates as well as this Certificate of Insurance are issued in accordance with the provisions of Chapter X and XI of M.V. Act, 1988.

Date of Issue: 04/01/2024

For and on behalf of The New India Assurance Company Limited

(Mr P Gowri Sankara Rao)
[MO In-charge]

Duly Constituted Attorney(s)

NIL DEPRECIATION ADD ON COVER UNDER COMMERCIAL VEHICLE PACKAGE POLICY

(Endorsement Wording for Add on cover - Nil Depreciation)

UIN Number - IRDAN190RP0044V01100001/A0009V01202021

ENDORSEMENT ATTACHED TO AND FORMING PART OF POLICY NO. 62120331230300003324

Additional Premium: Rs.10263

In consideration of payment of an additional premium by the Insured, it is hereby agreed and declared that notwithstanding anything to the contrary contained in the Policy, the Company hereby undertakes to indemnify:

- 1.Depreciation on replacement of parts including tyres, tubes, rubber / plastic for Partial Loss Claims.
- 2.Exclusion and depreciation under IMT 21 & IMT 23 respectively (wherever applicable).
- 3.Midterm inclusion of cover is not permitted.
- 4.Total Loss and Constructive Total Loss will be settled on the basis of IDV.
- 5.Depreciation waiver is applicable for two claims only.

The Company shall not be liable to make any payment in respect of:

- 1.Replacement of accessories, extra fittings and/or any internal improvements in the Insured Vehicle unless specifically covered in IDV.
- 2.Any damage occurred due to overturning in case of Miscellaneous D vehicle, unless covered under the policy by IMT 47.

Subject otherwise to the terms, exceptions, conditions and limitations of this Policy.

For and on behalf of The New India Assurance Company Limited

Date of Issue: 04/01/2024

(Mr P Gowri Sankara Rao)
[MO In-charge]



Duly Constituted Attorney(s)

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 62120323P0007227

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C