





QR code for mobile download app:

Please scan the code to view the

policy details

Name

: Mr.ARASADA MANOHARA RAO

Address

SIVINI, KOMARADA, PARVATHIPURAM, Vizianagaram, Andhra Pradesh - 535501, India.

Contact No: 7799773656

Email ld : softpro.ppm@gmail.com

SCHEDULE CUM CERTIFICATE COMMERCIAL VEHICLE INSURANCE POLICY - PACKAGE (PASSENGER CARRYING)

Policy / Certificate No : POCMVPC0100287171

Alternate Policy No :
Customer ID :

Policy Servicing Branch: Vizag

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Intermediary Name
Intermediary Code &

: POSP Gurugubelli Appalanaidu

: 437534 & +91-9398456058

Contact No

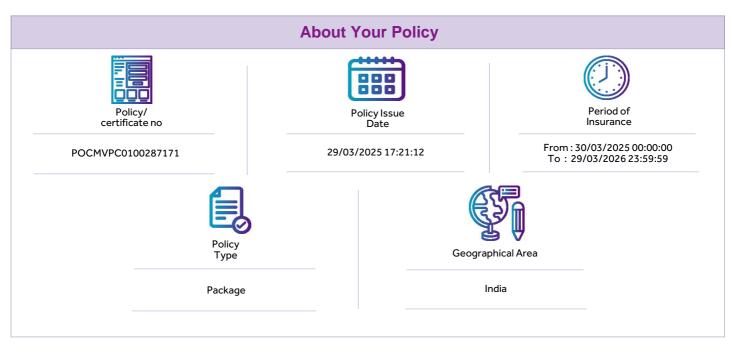
Period of Insurance

: From: 30/03/2025 00:00:00

To: 29/03/2026 23:59:59

Dear Mr. ARASADA MANOHARA RAO,

Welcome to the SBI General Family. With SBI General's **Commercial Vehicle Insurance Policy - Package (Passenger Carrying)** you can be in control & enjoy the journey no matter what roadblocks life throws at you.





About Your Vehicle



Vehicle Make Model & Variant

Mahindra & Samp; Mahindra, Alfa, Diesel - 3 Seater



Registration Number

AP35Y2744



Manufacturing Year

2017



Cubic Capacity / Kilo Watt

395



Fuel

Diesel



R6H2806341, MA1LE2FYSG3H35573



Seating Capacity

4



Passenger Carrying Capacity

3



RTO Location

Vizianagaram

	Abo	ut Vehicle Insured	Declared Value (ID	V)	
Your Vehicle Body IDV					
Vehicle IDV (Rs.)	Non Electrical Accessory (Rs.)	Electrical Accessory (Rs.)	CNG / LPG (Rs.)	Vehicle Body IDV (Rs.)	Total IDV (Rs.)
70000	0.0	0.0	0.0	0	70000

Coverage Details			
Your Policy provides protection such as :			
Own Damage Third Party			
Protection to Vehicle	Protection towards Third Party Liability		
Damage due to external means	Death or Injury to any Third Party		
Fire due to self ignition or explosion or lightning	Personal Accident to Owner Driver (if opted)		
Theft, Burglary	Damage to Third Party Property		
Damage due to man made or natural calamities			

	We Co	over You For
Own Dama	ge Premium	
Own Damage Basic	138.92	Third Party
NCB %	0%	Premium
Total Own Damage Premium (A)	138.92	Legal Liabi
NET PREMIUM (A+B)	6,286.92	Paid Driver
GST	1,131.64	PA to Own
TOTAL PREMIUM	7,419.00	Total TP P
Subject to I.M.T Endorsement Nos.(IMT Nos):	IMT_20, IMT_21, IMT_28, IMT_22,IMT_44	(B)

Third Party Premium	
Third Party Basic Premium	5,773.00
Legal Liability to Paid Drivers	50.00
PA to Owner Driver	325.00
Total TP Premium (B)	6,148.00

Add On Details	Sum Insured	Opted (Yes/No)
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Consolidated Stamp Duty $\stackrel{?}{_{\sim}}$ 0.50 paid towards Insurance Policy Stamps vide Order No.pay_QCazH1iTppze17 Dated: 29/03/2025 00:00:00 of General Stamp Office, Mumbai.

What Your Policy Does Not Cover



Depreciation, Wear & Tear, Mechanical or Electrical Breakdown



Non-Accidental Damage to Tyre & Tubes



Driving under influence of intoxicating Liquor / Drugs



Accident outside India unless opted for



Liability arising out of Contractual Liability



Driving outside purview of Limitation of use or Vehicle driven for purpose not allowed

How To File Your Claims Without Any Stress

FOR NETWORK GARAGE



Take your Two-wheeler to a network garage* *Service at 1500 + Network Garages



Avail the ease of our cashless facility



Reimburse your expenses post-repair incase of a non-network garage



Fill in the claim form and submit necessary documents at the nearest SBI General Branch

In the event of loss and / or damage arising out of the use of the insured vehicle giving rise to a probable claim being filed by a Third Party towards bodily injury / death / property damage, please inform the Company at 1800 22 1111 or SMS 'CLAIM' to 561612 or email your details on customer.care@sbigeneral.in

Renewal

This Policy may be renewed by mutual consent every year and in such event, the renewal premium shall be paid to Insurer on or before the date of expiry of the Policy or of the subsequent renewal thereof. However, Insurer shall not be bound to give notice that such renewal premium is due.

1800-102-1111	www.sbigeneral.in	RENEW POLICYNO	Download SBI General Mobile App on Playstore or Appstore
Toll Free Number	Website	SMS to 561562	Mobile App



Grievance Redressal Procedure

If you are dissatisfied with the resolution provided, you may write to head.customercare@sbigeneral.in .We will look into the matter and decide the same expeditiously within 14 days from the date of receipt of your complaint. For Senior Citizens: Senior Citizens can reach us at seniorcitizengrievances@sbigeneral.in; Toll

1

4

Free - 1800 22 1111 / 1800 102 1111 (24*7)

In case, you are not satisfied with the decision/resolution communicated by the above office, or have not received any response within 14 days, you may send your Appeal addressed to the Chairman of the Grievance Redressal Committee at: gro@sbigeneral.in or contact at: 022-42412070

Address: Grievance Redressal Officer, 9th Floor, A & B Wing, Fulcrum Building, Sahar Road, Andheri (East), Mumbai 400 099 **List of Grievance Redressal Officers at Branch:**

https://content.sbigeneral.in/uploads/0449cac1bcd144bbb160d3f6b714fbbd.pdf/

In case, you are not satisfied with the decision/resolution communicated by the above office, or have not received any response within 14 days, you may Register your complaint with IRDAI on the below given link https://bimabharosa.irdai.gov.in/Home/Home

If your grievance remains unresolved from the date of filing your first complaint or is partially resolved, you may approach the Insurance Ombudsman falling in your jurisdiction for Redressal of your Grievance. The details of the Insurance Ombudsman can be accessed at https://www.cioins.co.in/Ombudsman

If Your issue remains unresolved You may approach IRDAI by calling on the Toll-Free no. 155255 or You can register an online complaint on the website http://igms.irda.gov.in

For Insurance Ombudsman Offices, kindly visit our website

https://www.sbigeneral.in/portal/buy-online/quick-assist/Locate us/Ombudsman Office List

	Terms And Conditions
Limitation As To Use	As per Motor Vehicle Rules, 1989, The Policy covers use only under a permit within the meaning of Motor Vehicles Act, 1988 or such a carriage falling under sub section 3 of section 66 of the Motor Vehicle Act1988. The Policy does not cover use for a) Organized Racing b) Pace Making c) Reliability Trails d) Speed Testing. Carrying on or engaged in the business or occupation of and no other for the purpose of this insurance.
Our Recommendation	Simply do not use vehicle for the purpose it is not allowed.



Terms And Conditions PERSONS OR CLASSES OF PERSONS ENTITLED TO DRIVE: Any person including Insured provided that a person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such a license. Provided also that the person holding an effective learner's license may also drive the vehicle when not used for the transport of goods at the time of the accident and that such a person satisfies the requirements of Rule 3 of the Central Motor Vehicles Rules, 1989. **Drivers** Clause NON-TRANSPORT VEHICLES: Any person including insured, provided that the person driving holds an effective driving license at the time of the accident and is not disqualified from holding or obtaining such a license, Provided also that the person holding an effective learner's license may also drive the vehicle when not used for the transport of passengers at the time of accident and that such a person satisfies the requirements of Rule 3 of The Central Motor Vehicles Rules, 1989. Our Drive only when you hold a Valid Drivers License in India. Recommendation a. Under Section II-1 (I) of the Policy-Death of or bodily injury to any person so far as it is necessary to meet the requirements of the Motor Vehicle Act, 1988. Limits b. Under Section II (1) (ii) of the Policy-Damage to property other than property belonging to the insured or Of Liability held in trust or in the custody or control of the insured up to the limits specified Up to ₹ 7,500,00/-. c. PA Cover for Owner-Driver under Section-III CSI - ₹ 1,500,000 /- (if opted). Our Know what your policy covers. Recommendation (i) Compulsory Deductible ₹ 500/-**Deductible** (ii) Voluntary Deductible ₹ 0/-(iii) Additional Compulsory Deductible ₹ 0/-Warranted all damages existing prior to inception of risk are excluded from the scope of Policy. **Special** The Policy has been issued subject to valid Pollution Under Control (PUC) Certificate disclosed by you as an Conditions insured on or before the date of commencement of the Policy. If the PUC Certificate is not found valid at any point of time during the policy period, the Company reserves the right to cancel the policy. The Insured is entitled for a No Claim Bonus (NCB) on the Own Damage section of the Policy, if no claim is made or is pending during the preceding year(s), as follows: No Claim The preceding year - 20%; Preceding two consecutive years - 25%; Preceding three consecutive years - 35%; Preceding four consecutive years - 45%; Preceding five **Bonus** consecutive years - 50%. The No Claim Bonus will only be allowed provided the Policy is renewed within 90 days of

the expiry date of the previous Policy.



Important Details

PREVIOUS POLICY DETAILS			
Previous Insurer	Previous Policy Number	Period of Insurance	Previous Policy Type
		to	

Financier Details	Nominee Details	POSP Details	
	Nominee Name:ARASADA MOHAN RAO	Name	: POSP Gurugubelli Appalanaidu
		Code	
,	Nominee DOB:1975-01-01	Mobile No	: 437534
	Nominee Relationship:Father		:+91-9398456058
		Landline No	: null

Declaration



As part of our Go Green initiative, your policy will be issued digitally to your registered mobile number via WhatsApp, SMS, and email. By issuing an e-policy, we help conserve the environment by saving a tree. An electronic policy document holds the same legal validity as a physical copy.

However, if you would prefer to receive a physical copy of your policy document, simply send an SMS with the message "PRINT <Policy Number>" to 561612 from your registered mobile number.



Premium Receipt

This is to confirm and certify that we have received premium(s) from the below named Policy Holder		
Policy Number	POCMVPC0100287171	
Policy Holder Name	Mr.ARASADA MANOHARA RAO	
Intermediary Name	POSP Gurugubelli Appalanaidu	
Receipt Number		
Product Name	Commercial Vehicle Insurance Policy-Package (Passenger Carrying)	
Receipt Date	29/03/2025	
Policy Start Date	30/03/2025 00:00:00	
Policy End Date	29/03/2026 23:59:59	
Premium Paid by	Mr.ARASADA MANOHARA RAO	

^{*}Cheque dishonor - If premium paid through cheque, the policy is void ab-initio in case of dishonor of cheque.

Authorized SignatoryFor SBI General Insurance Company Limited

for want from



 $\textbf{GST INVOICE:} You may download GST invoice from www sbigeneral.in \verb|\download||$

The information provided herein above is for the purpose of illustration only. For more details on risk factors, terms, conditions and exclusions, please read the Policy wordings (www.sbigeneral.in/portal/motor-insurance/commercial vehicle - passenger carrying-insurance/Policy wording) carefully.



Proposal Details

Proposal Transcript For	Commercial Vehicle Insurance Policy-Package (Passenger Carrying)	
Proposer Name	Mr.ARASADA MANOHARA RAO	
Proposer Address	SIVINI,KOMARADA, , PARVATHIPURAM, Vizianagaram, Andhra Pradesh - 535501, India.	
Proposer Contact Number	7799773656	
Proposer Email Address	softpro.ppm@gmail.com	

Policy POCMVPC0100287171 is issued based on the correct information given by you. In case any information is incorrect or require changes we request you to revert within a period of 15 days from receipt of this document failing which it will be deemed that you are agreeing to correctness of the information mentioned in this document.

Details as shared by you with us is as below.

Your Vehicle Details

Registration Number	AP35Y2744
RTO Location	Vizianagaram
Engine Number	R6H2806341
Chassis Number	MA1LE2FYSG3H35573
First Purchase / Registration Date	15/02/2017
Year of Manufacture	2017
Vehicle Make	Mahindra & amp; Mahindra
Vehicle Model	Alfa
Vehicle Variant	Diesel - 3 Seater
Cubic Capacity / Kilo Watt / Gross Vehicle Weight / Horsepower	395
Fuel	Diesel
Seating Capacity including Driver	4
Carrying Capacity excluding Driver	3

Expiring Policy Details

Details	OD Policy Details	TP Policy Details
Insurer Name		
Policy Number		
Policy Start Date		
Policy End Date		
Policy Type		
No Claim Bonus %		NA
Claim Made	No	No

Coverage & Terms Opted

Period of Insurance Own Damage :	From: 30/03/2025 00:00:00 To: 29/03/2026 23:59:59		
Period of Insurance Third Party:	From: 30/03/2025 00:00:00 To: 29/03/2026 23:59:59		
Period of Insurance PA cover to Owner Driver:	From: 30/03/2025 00:00:00 To: 29/03/2026 23:59:59		



Insured Declared Value (IDV)

Vehicle IDV (Rs.)	Electrical Accessories (Rs.)	Non-Electrical Accessories (Rs.)	CNG / LPG Kit (Rs.)	Body Value (Rs.)	Trailer (Rs.)	Total (Rs.)
70000	0	0	0	0	0	70000

Additional Covers

Voluntary Excess Opted		NA
PA Cover to Owner Driver of Rs. 15 Lakhs	Yes	
PA Cover to Unnamed Passenger / Pillion Rider		NA
PA cover to Paid Driver	No	
Legal Liability to Paid Driver / Employees		1, 1
Third Party Property Damage Restriction Limit		750000
Add on covers - Kindly refer Policy Schedule		
Hypothecation / Lease / Hire Purchaser Name	No	,
Valid PUC certificate will be carried in vehicle	Yes	
Policy premium including Tax		7419.00

I/We agree to receive policy document on registered mobile number / email address as given in this document.

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer. ANY PERSON IN BREACH OF COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO RUPEES TEN LAKH.

 $I/We \ confirm\ that\ premium\ is\ paid\ from\ bonafide\ sources\ of\ income.$

Disclaimer: Corporate & Registered Office: Fulcrum Building, 9th Floor, A & B Wing, Sahar Road, Andheri (East), Mumbai - 400099. | For SBI General Insurance Company Limited IRDAI Reg. No. 144 dated 15/12/2009 | CIN: U66000MH2009PLC190546 | UIN: IRDAN144RP0005V03201112 | SBI Logo displayed belongs to State Bank of India and used by SBI General Insurance Co. Ltd. under license.



				GST TAX I	NVOICE					
GST Invoice No:							GST Invo	ice Date:	30/03/202	5
GSTIN/Unique No: (SBI General)							SBI Gene	eral State	АР	
SBI General Branch Address:		nsurance Comp nd Corporate of		, A&B Wing, Fu	ulcrum Buildi	ng, Sahar Ro	ad, Andheri E	East, Mumbai	i - 400099.	
				Details of Pol	icy Holder:					
Name:	Mr .ARASAD	A MANOHARA	RAO							
Address:										
Policy Holder State	er State Andhra Pradesh				Andhra Pradesh					
								voice under Charge		No
GSTIN/Unique No:							Policy f	Number	POCMVPC	010028717
Insurance Product	HSN Code	Premium	K	FC	co	ST	SGST/	UTGST	IGST	
Name	HSIN Code	(without Taxes)	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
Commercial Motor Passenger Carrying	NA	6,286.92	1%	0.00	9.00%	565.82	9.00%	565.82	0.00%	0.00
otal Invoice Value (In Figures)	7419							S	Sully .	
Taxes Applicable	1,131.64						1		d Signatory	



CUSTOMER INFORMATION SHEET

This document provides key information about your policy. Please refer to the policy document for detail terms and conditions.

SI No	Title	Desc	Policy Clause Number			
		(Please refer to applicable Polici				
1	Name of Insurance Product	Commercial Vehicle Insurance Policy				
2	Unique Identification Number allotted by IRDAI	IRDAN144RP0004V03201112				
3	Structure	Basis of Sum Insured -Indemnity		2.Coverage, section 2A		
4	Interests Insured	Interest insured is Damage to vehicle	& Third Party liability	2.Coverage		
5	Sum Insured / Motor Insured Declared Value	Total IDV of the vehicle insured- 70,00	3.Sum insured - insured's declared value (idv)			
			basis your invoice price after applying in CIS point number 15. SBIG's liability			
6	Policy Coverage (What the	Policy covers the following				
	policy covers?)	Loss or damage to insured vehicle damage, explosion, natural disast hurricanes, cyclones, landslides, or	2a. Section i - loss of or damage to the vehicle insured			
		2. Third party liability in case of inju caused to the property of the thi	ry/death of the person, or any damage rd party	2b.Section ii - liability to third parties		
		3. Personal accident covers up to Redriving.	s 15 lakh for individual owners while	2d. Section iv - personal accident cover for owner-driver		
		For complete details on the coverage, refer policy wording on www.sbigene	limits, exclusions, terms & conditions, ral.in			
7	Add on Cover	Add On Cover Name	Sum Insured/Limits	11. Add on covers : Refer the Annexure III		
		Depreciation Reimbursement	Maximum upto 70,000.00	(Refer the add ons as opted by		
		Return to invoice	Upto the invoice value	you and mention in the policy		
		Protection of NCB	0%	schedule)		
		Cover for Key Replacement	Maximum upto Rs 65000			
		Loss of income	Refer Annexure III for complete list of benefits/limits			
		Enhanced PA cover for Insured (Owner driver)	0.00			
		Enhanced PA Cover for Unnamed Passengers				
		Enhanced PA Cover for Paid Driver	0.00			
		Hospital Cash Cover for Insured (Owner Driver)	0.00			
		Hospital Cash Cover for Paid Driver	0.00			
		Hospital Cash cover for Unnamed Passengers				
		Engine Guard				
		EMI Protector maximum 2 months EMI or sum insured as mentioned in the schedule				
8	Loss participation	Compulsory deductible is a mandator at the time of claim.	y deductible that must be paid by you	8. Endorsements, IMT 22		
		Compulsory Deductible applicable un	der this policy is - Rs 500			



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9	Exclusions	The Insurer shall not be liable with respect to	5.General Exceptions
	(what the policy does not cover)	Damage, theft or loss due to incidents related to the war, invasion, foreign enemy acts, mutiny, rebellion, etc.	
	·	2. Driving without a valid licence	
		3. Driving under the influence of drugs and alcohol	
		4. Electrical/Mechanical Breakdowns	
		For complete details on the exclusions, refer policy wording	
10	Special Conditions and Warranties (if any)	Warranted all damages existing prior to inception of risk are excluded from the scope of Policy.	
11	Admissibility of Claim	Admissibility: Admissibility of claim depends on the document submitted for the damaged vehicle claimed by the insured in reference to event /peril / term and condition of the policy. · Surveyor will verify the document and assess the loss as per policy term / condition and coverage mentioned in the policy. Submitted the Report to the insurer. The claim would not be acceptable if it falls under specific warranty or General exclusion/condition mentioned in the Policy Wordings.	7. Conditions
		Denial: Denial of claim can be done by us & policy can be cancelled on the ground of mis- representation, mis -declaration, fraud, non-disclosure of material facts.	
		The sample claim calculation process is attach as Annexure II A Gross Assessed Liability Rs.20,000 B Less:Deprecistion (if applicable) (Rs.4,000) C Net Assessed Liability (A-B) Rs.16,000 D Less: Compulsory Deductible (Rs.2,000)	
12	Policy Servicing - Claim	1. Claim intimation & reaching to our designated officials please contact us	
	Intimation and Processing	at Email: <u>customer.care@sbigeneral.in</u> Toll-Free number 18001021111	
		Website: www.sbigeneral.in Whatsapp: 7669800345	
		Mobile app SMS: 561612	
		2. Procedure to be followed for cashless service	
		A. For accidental damage : Contact us as above mention modes	
		B. You will receive a text message with contact details of the surveyor appointed for your claim.	
		C. Document Submission: Surveyor collect all relevant documents from you or documents may be submitted to branch digitally through whatsapp/Mobile app or link shared by us	
		D. Assessment: Loss will be assessed by surveyor as per policy terms and conditions.	
		E. Delivery Order/Vehicle Delivery: On receipt of Pre-Invoice of repaired vehicle delivery order will be provided as per survey report and policy terms and conditions.	
		F. Payment to garage: We will process the claim payment in favour of repairer post receipt of the Final document as per survey report and policy terms and conditions	
		3. Procedure to be followed for reimbursement service	
		A. For accidental damage: Contact us as above mention modes	
		B. You will receive a text message with contact details of the surveyor appointed for your claim	
		Document Submission: Surveyor collect all relevant documents from you or documents may be submitted to branch digitally through whatsapp/Mobile app or link shared by us	
		D. Assessment: Loss will be assessed by surveyor as per policy terms and conditions	
		E. Repair invoice submission: You have to submit repair invoice to us	



		 F. Payment to insured: We will process the claim payment in favour of Insured post receipt of the Final document as per survey report and policy terms and conditions 4. Turnaround Time (TAT) for claim settlement A. Time limit for appointment of surveyors - 24 hours from date of intimation of claim B. Submission of survey report - 15 days from the date of appointment of surveyor C. Settlement/rejection of Claim -7 days after receiving last document 5. Escalation matrix when TAT is not satisfied For Queries, Service Request and Non -Health claims Registration Call SBI General Insurance on Toll Free - 18001021111 Email us at: customer.care@sbigeneral.in 	
13	Grievance Redressal and Policyholders Protection	Details of protection of policyholder's interest-The Company has adopted Grievance Redressal Policy, wherein the Grievance Redressal Procedure, details of GRO, Ombudsman details and link to Bima Bharosa Portal is mentioned below. Stage 1 To raise the query, you may write to head.customercare@sbigeneral.in Toll Free - 1800 102 1111 Customer Care Toll-free number is available 24/7 Stage 2 If you are not satisfied with the decision communicated by the above office, or have not received any response within 14 days, send your appeal at: gro@sbigeneral.in. or contact at: 022-42412070 Address: Grievance Redressal Officer, 9th Floor, A & B Wing, Fulcrum Building, Sahar Road, Andheri (East), Mumbai 400 099 List of Grievance Redressal Officers at Branch: https://content.sbigeneral.in/uploads/0449cac1bcd144bbb160d3f6b714fbb d.pdf/ Stage 3 In case, you are not satisfied with the decision/resolution communicated by the above office, or have not received any response within 14 days, you may Register your complaint with IRDAI on the below given link https://bimabharosa.irdai.gov.in/Home/Home Stage 4 If your grievance remains unresolved from the date of filing your first complaint or is partially resolved, you may approach the Insurance Ombudsman falling in your jurisdiction for Redressal of your Grievance. The details of the Insurance Ombudsman can be accessed at https://www.cioins.co.in/Ombudsman If Your issue remains unresolved You may approach IRDAI by calling on the Toll-Free no. 155255 List of Ombudsman offices with contact details are attached as an Annexure-1. For updated status, please refer to website www.irdaindia.gov.in	11. Grievance Redressal Process
14	Obligations of prospective Policyholder / Customer	The Policy shall be void and all premium paid hereon shall be forfeited to the Insurer, in the event of misrepresentation, misdescription or non disclosure of any material fact by the policyholder pertaining to the proposal form, written declarations or any other communication exchanged for the sake of obtaining the insurance policy by the Insured. Disclosure of other material information during the policy period: 1. Change in insured name	



15	Criteria for arriving at IDV &	2. Change in the vehicle details i.e make, model, cc, extra fitments, engine & chassis no, class of vehicle. In fact all (In fact, all relevant details are in the RC book/card and a copy of same may be handed over) Tax paid details; Certificate of fitness, license validity etc. 3. Previous policy details (ie. Disclosure of NCB, previous claim details) The idy calculation is done on below criteria	
	Illustration	Insured Declared Value (IDV) = (Company's exshowroom price - the depreciation value) + (Cost of car accessories - the depreciation value of these parts) Let us understand how the depreciation rates are used to calculate your car's IDV with the help of the following example. Suppose, you're buying a car for ₹1000000. The moment you drive it out of the showroom, its IDV starts decreasing. The depreciation rate for the first six months is 5%. That means the IDV of your car for the first six months is ₹950000. Similarly, the IDV of your car after six months of buying will be ₹850000, and it'll remain the same till twelve months or one year from the purchasing date. And if your car's age is between four and five years, its IDV will be half of its price.	
16	Criteria for considering vehicle as Total loss/Constructive Total loss	In the event of an accident leading to total loss or constructive total loss settlement of claim will be based on what is mentioned in the policy schedule and / or agreed by policyholder either 75% or 60% based on geography and model.	

Declaration by the Policyholder:

I have read the above and confirm having noted the details.

Place:

Date: (Signature of the Policyholder)

Note: For product related documents including Customer Information Sheet, kindly refer to the below link: https://www.sbigeneral.in/downloads In case of any conflict, the terms and conditions mentioned in the policy document shall prevail