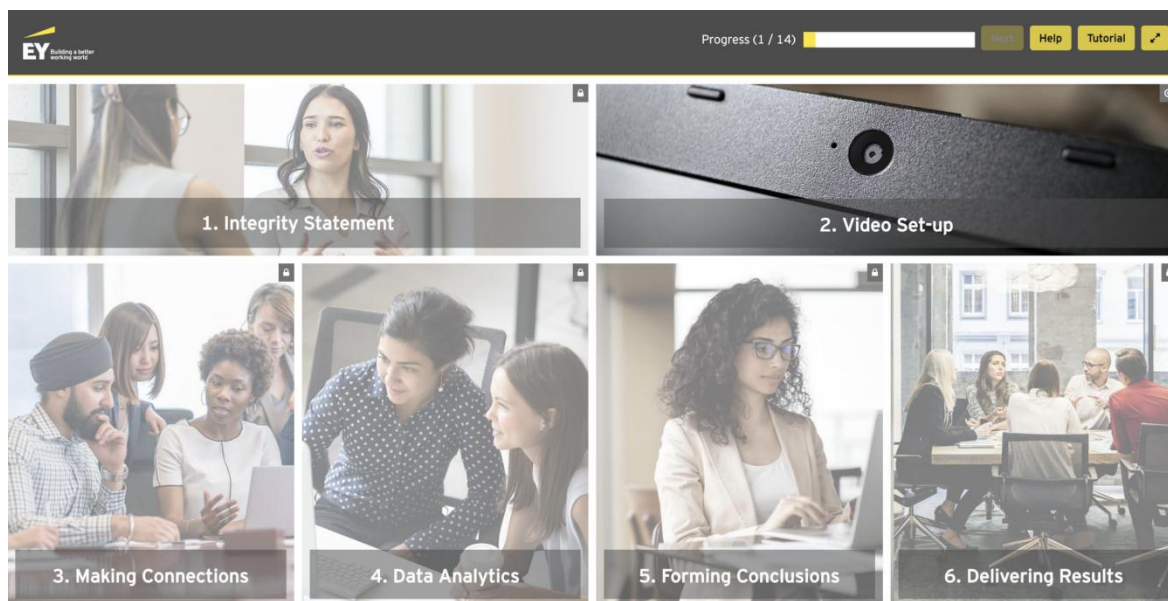


EY (Assurance) Online Assessment



Section 01: Integrity Statement

Section 02: Video Set-up

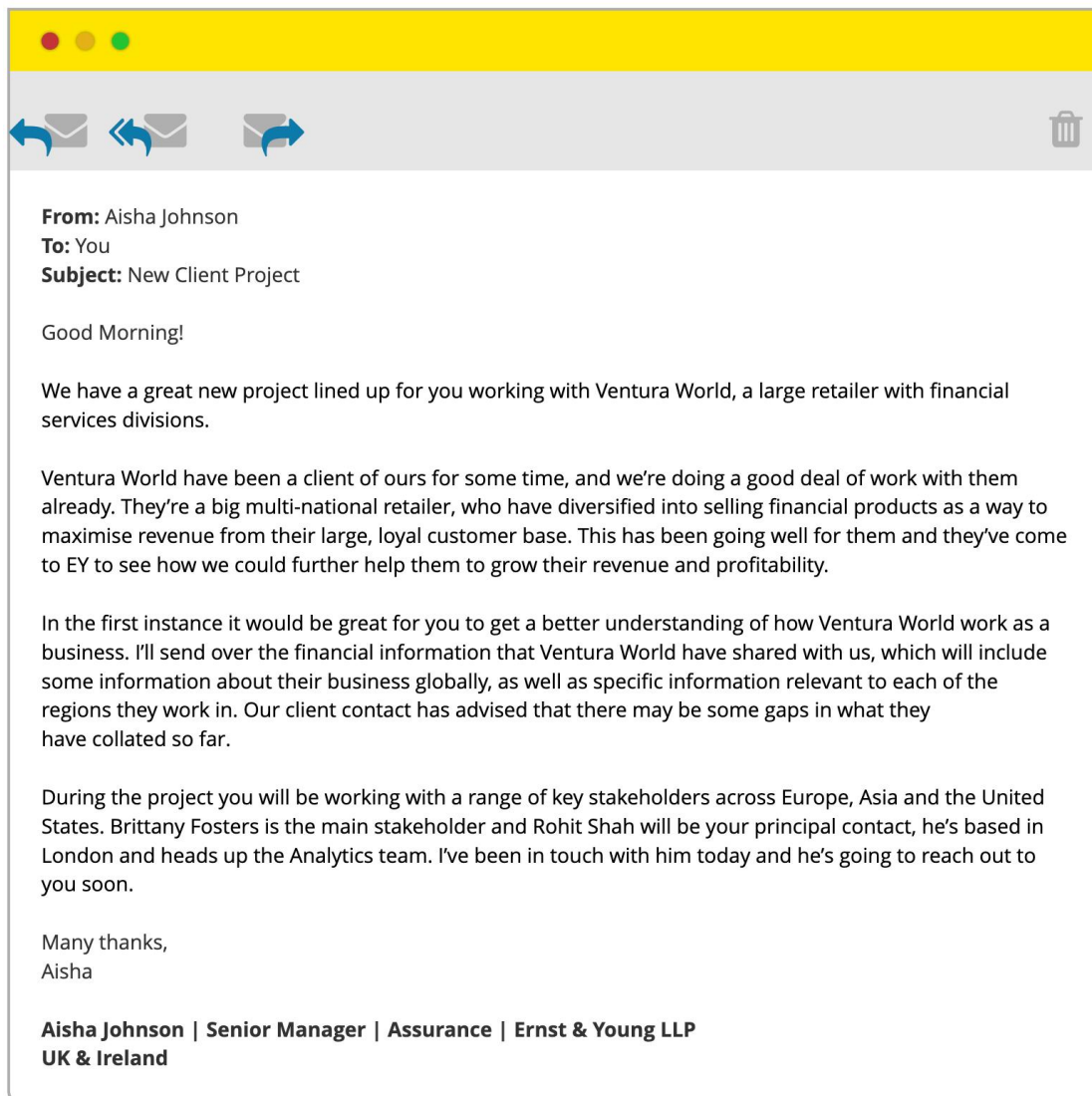
Question 01

This is a warm-up question and will not be assessed.

Tell us about something you enjoy doing in your free time.

You have 2 minutes to prepare and 2 minutes to record your response.

Section 03: Making Connections



From: Aisha Johnson
To: You
Subject: New Client Project

Good Morning!

We have a great new project lined up for you working with Ventura World, a large retailer with financial services divisions.

Ventura World have been a client of ours for some time, and we're doing a good deal of work with them already. They're a big multi-national retailer, who have diversified into selling financial products as a way to maximise revenue from their large, loyal customer base. This has been going well for them and they've come to EY to see how we could further help them to grow their revenue and profitability.

In the first instance it would be great for you to get a better understanding of how Ventura World work as a business. I'll send over the financial information that Ventura World have shared with us, which will include some information about their business globally, as well as specific information relevant to each of the regions they work in. Our client contact has advised that there may be some gaps in what they have collated so far.

During the project you will be working with a range of key stakeholders across Europe, Asia and the United States. Brittany Fosters is the main stakeholder and Rohit Shah will be your principal contact, he's based in London and heads up the Analytics team. I've been in touch with him today and he's going to reach out to you soon.

Many thanks,
Aisha

**Aisha Johnson | Senior Manager | Assurance | Ernst & Young LLP
UK & Ireland**

Question 02

You have been invited to work on a project with a global retailer, Ventura World. The company is a large multinational retailer with financial services divisions. A small number of its stores are located on some of the busiest high streets across the United Kingdom. Ventura World has historically had poor internal financial reporting and audit practices, and has engaged EY to improve these. You are joining the project in advance of an upcoming audit to conduct initial analyses, and will be working closely with a key contact at Ventura World. Ventura World has a number of warehouses and regional offices across the UK, mostly in remote business parks, which you will travel between over the course of the project.

It's your first week working on the Ventura World project. Your team is supporting them, finding ways that they can work together with EY to increase their revenues and profitability. Your role will be focused around analyzing data in order to better understand the client and their financial situation, so your team can advise on which services are best suited for them.

While on this project, you will be working with a range of different contacts across Ventura World in order to gather the information you need. Many of these individuals are working in different time zones to you and some are working flexible hours. This means that they will not always be immediately contactable during all the hours you are working.

What would you do to ensure that you engage these stakeholders and gain their trust during the course of the project?

Please record your response. At the end of the preparation time, you will have 2 minutes to record your response.

Question 03

While working on your analysis, you have realised that you have not yet been sent some Profit and Loss Year 1 data from Namibia, Romania and China. You explain this to the Senior Manager you are working with, Aisha, and she asks you if you are happy to contact the relevant senior stakeholders to get the information you need. Aisha explains that it is important information, and you will need it to complete your analysis.

What would you do?

By dragging and dropping, please RANK ORDER the options below, with 1 being what you are most likely to do and 5 being what you are least likely to do:

1	<input type="checkbox"/> A	You would ask the stakeholders to get you the information as quickly as possible. You understand the need to chase them for this.	⋮
2	<input type="checkbox"/> B	You would reach out to the relevant stakeholders and explain the importance of the information. You feel comfortable raising this immediately.	⋮
3	<input type="checkbox"/> C	You would start looking at the analysis with what you have and speak to the stakeholders after a couple of days. You want to do what you can first.	⋮
4	<input type="checkbox"/> D	You would begin the analysis to allow the stakeholders more time to send it. You want to give them accountability for sending it.	⋮
5	<input type="checkbox"/> E	You would remind the stakeholders what they were due to send you. You trust this will be enough to give you what you need.	⋮

[Save & Close](#) [Back To Questions](#)

Suggested Answer: B, A, C, D, E

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Question 04

During the beginning of the project, a new stakeholder, Pierre from France, is introduced to you. France is not currently included in the analysis as it has only been operating for just over a year. Pierre and your main project stakeholder, Britany, have asked if you would be able to provide some initial insight into how other European countries are performing in the project to extrapolate some conclusions for France.

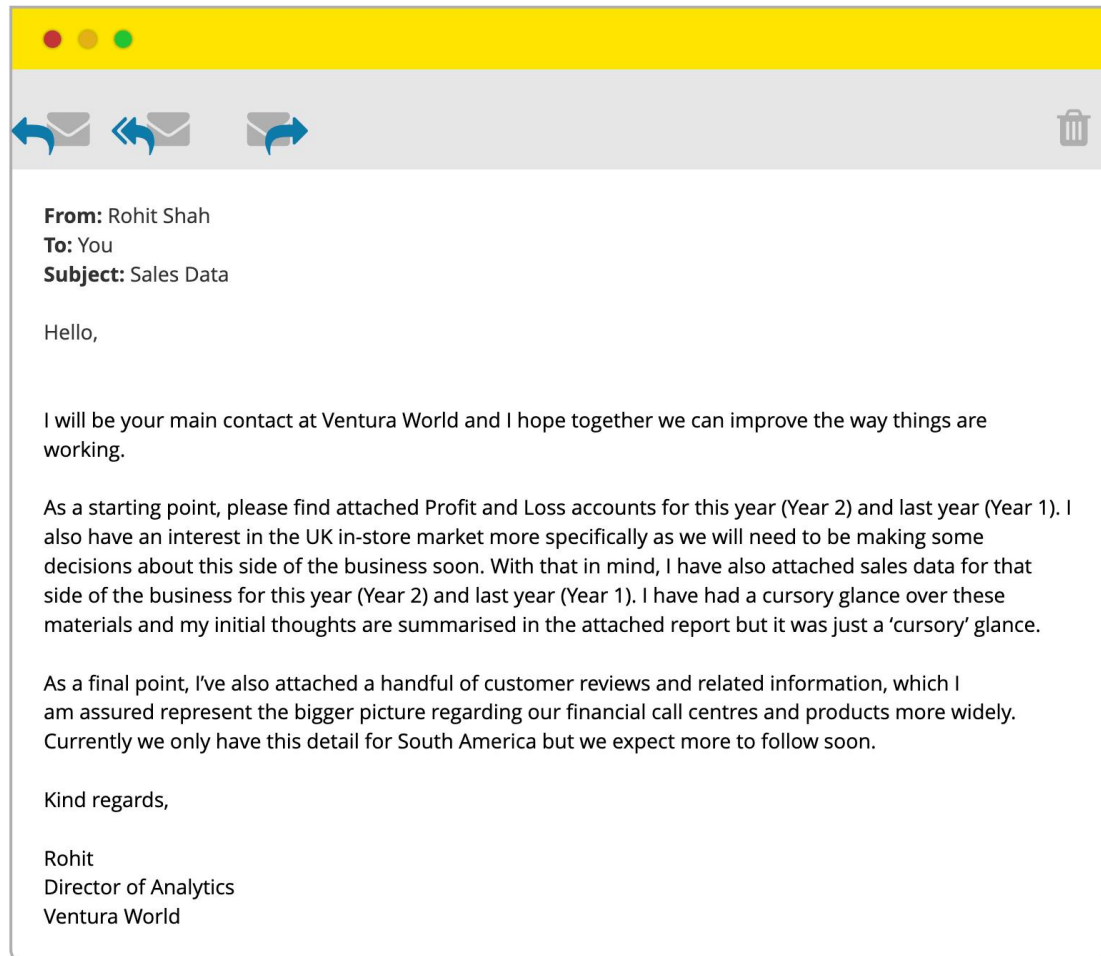
Since France has only been operating for a year, any judgments about it may be incorrect or inaccurate. Britany reassures you that she expects France to be performing similarly, as they have adopted the same operating processes.

Would you provide this information to Pierre and Brittany, and why?

Please record your response. At the end of the preparation time, you will have 2 minutes to record your response.

Section 04: Data Analytics

Resource 01 - Email from Rohit



Resource 02 - Ventura World Profit and Loss(Year 1)

Ventura World Profit and Loss (Year 1)

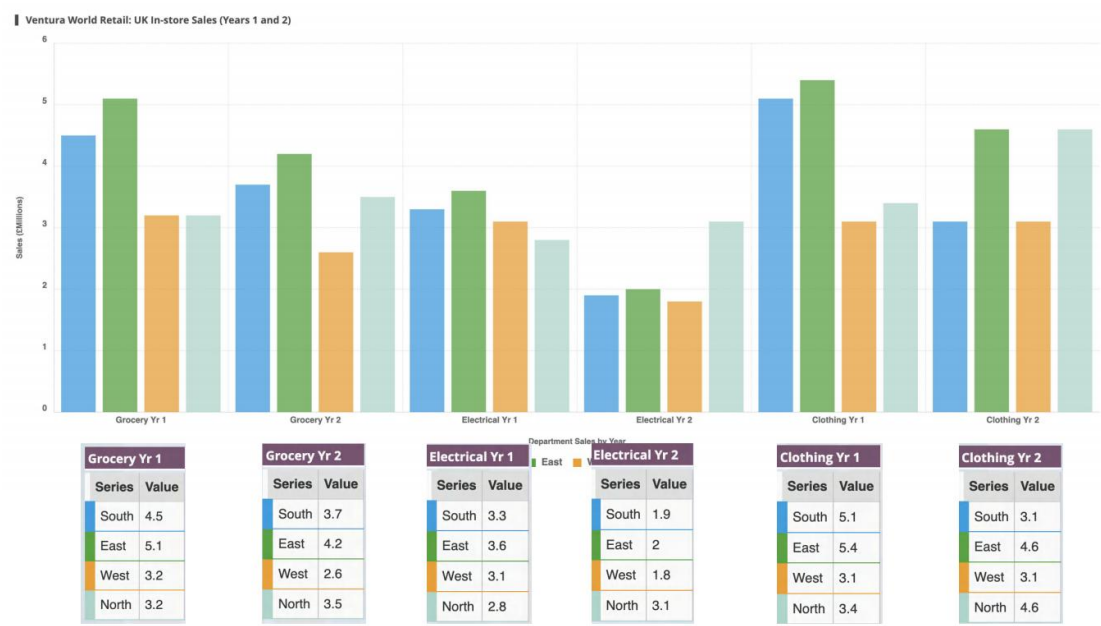
Emillion	UK In-store (42 stores)	UK Online	Europe Online *(excludes UK)	South America Online	Asia Online
Group Sales					
Ventura World Retail	45.9	28.7	55.9	31.6	31.8
Ventura World Financial	-	43.1	18.6	126.4	74.3
Revenue	45.9	71.8	74.5	158.0	106.1
Group Expenses					
Operating Expenses	12.8	25.1	32.8	50.6	33.9
Profit Before Tax	33.1	46.7	41.8	107.4	72.2

Resource 03 - Ventura World Profit and Loss(Year 2)

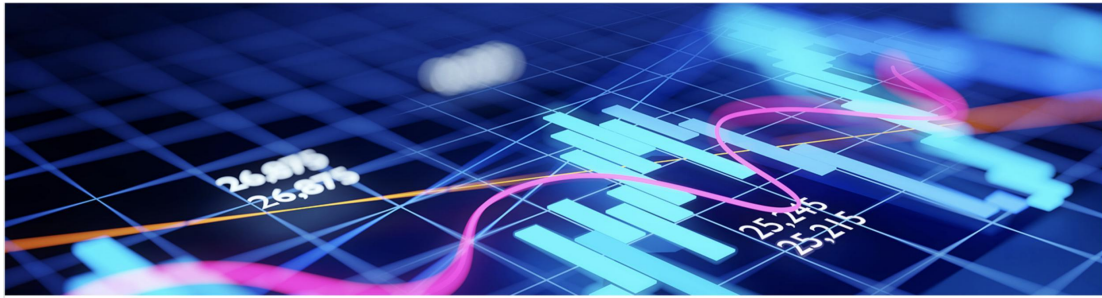
Ventura World Profit and Loss (Year 2)

Emillion	UK In-store (42 stores)	UK Online	Europe Online *(excludes UK)	South America Online	Asia Online
Group Sales					
Ventura World Retail	38.2	77.4	53.9	43.1	39.8
Ventura World Financial	-	33.2	29.0	100.6	92.8
Revenue	38.2	110.6	82.9	143.7	132.6
Group Expenses					
Operating Expenses	9.9	46.4	35.6	48.8	53.0
Profit Before Tax	28.3	64.2	47.3	94.9	79.6

Resource 04 - Ventura World Retail: UK In-store Sales (Years 1 and 2)



Resource 05 - Ventura World Financial Report Summary



Ventura World Financial Report Summary

By Rohit Shah

Our global business has seen an increase in profits this year compared to last. This has been the biggest year-on-year increase to date. Factors I believe are important to mention include:

- ▶ Strengthened our activity in the online retail business in the UK. Ventura World bought three online competitors during this period, which has widened our customer base and given us access to new customers.

Moving into five new European countries with our financial business instead of the proposed four. The increase in profits in this side of the business has

- ▶ exceeded our expectations, with revenue increasing by 12%. Whilst there has been a corresponding increase in operating costs in this region, the efforts of our team to market and tailor our financial products has led to pleasing results.
- ▶ Picture in the South America is less clear. The retail business is thriving but the financial business has seen a large decline in revenues. We believe that more competition in the financial sector is the root of the problem.
- ▶ Our store closure programme in the UK is ongoing. The Operating Expenses saved in this business area are all down due to these store closures. Each store closure saved almost exactly the same amount of money.
- ▶ Revenue across all aspects of the UK online business has increased. This is down to successful migration of in-store customers to online platforms and our financial business expanding the portfolio to reach those traditionally hard-to-reach customers.
- ▶ Year 3 Sales targets: Ventura World Retail 3.25% increase, Ventura World Financial 5.75% increase.

Resource 06 - Qualitative Report: Customer Feedback (A snapshot)

Qualitative Report: Customer Feedback (A snapshot)

Ventura World Financial (South America): Customer Feedback

A representative snapshot of customer feedback collected in South America over the last year. The average rating in South America has dropped from 3 out of 5 last year, down to 2 out of 5 this year.

JG, Ohio (1/5): Never again

Applied for a car loan with Ventura World and despite having been a customer of theirs for ten years, was told that I 'don't qualify' for the 3% loan advertised on their website as 'my circumstances have changed'. What?? I've had a promotion, got married and continue to pay my bills on time. DO NOT USE THIS COMPANY.

JB, Washington (1/5): Great until you need them

Paid for home insurance with Ventura World for years and when I finally needed to make a claim I was left with a bad taste in my mouth. The guy on the call seemed not to believe that I'd had a busted pipe. The process for getting the cash was going to take so much of my time, I told him not to worry and sorted it myself. What a waste of money.

Question 05

To support your analysis, you have been provided with data from the previous two financial years and a report completed by Rohit at Ventura World.

Rohit has asked you to check over his report and provide recommendations for how he could best use the data available.

How would you feel about doing this?

By dragging and dropping, please RANK ORDER the options below, with 1 being how you would most likely feel and 5 being how you would least likely feel.

1	<input type="checkbox"/> A	Indifferent. You don't typically mind working with data, insights and analytics and know that you can always ask your manager for guidance if need be. You will get started and be mindful of any support you might need.	⋮
2	<input type="checkbox"/> B	Confident. You are more than happy to work with data, insights and analytics to provide recommendations. You are somebody who thrives when working with numbers and are pleased to have been asked to complete this task.	⋮
3	<input type="checkbox"/> C	Curious. You are happy to work with data, insights and analytics when you have to, but generally prefer to avoid this where possible. You tend to be selective about where and when you use any numerical-based skills.	⋮
4	<input type="checkbox"/> D	Pleased. You are happy to have been offered this opportunity, and generally enjoy working with data, insights and analytics. You will try your very best to make sensible and considered recommendations.	⋮
5	<input type="checkbox"/> E	Pragmatic. You are not someone who typically enjoys working with data, insights and analytics and so are slightly frustrated at having been given this task. You're keen to make a plan for how to approach this task to ensure you are successful.	⋮

[Save & Close](#) [Back To Questions](#)

Suggested Answer: B, D, A, C, E

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Question 06

Rohit thanks you for your insight. He'd like to ensure he hasn't missed anything out so asks you to talk through his report summary (Ventura World Financial Report Summary) point by point and make sure that nothing else in there is contradicted by the data.

Please compose an email to Rohit with your review of his report, elaborating on which points are supported by the data you have seen.

Remaining Characters: 1000

Question 07

Based on your involvement so far, the Senior Manager you are working with, Aisha, has asked for a brief summary of what you know and have learnt about Ventura World so far from your communications with them to date. Aisha wants to use this during a meeting with senior EY colleagues to discuss the progression of the project.

Please write an email to Aisha with your summary.

Remaining Characters: 1000

Section 05: Forming Conclusions

Resource 01 - Qualitative Report: Customer Feedback (A snapshot)

Qualitative Report: Customer Feedback (A snapshot)

Ventura World Financial (South America): Customer Feedback

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Resource 02 - Ventura World Profit and Loss(Year 1)

Ventura World Profit and Loss (Year 1)

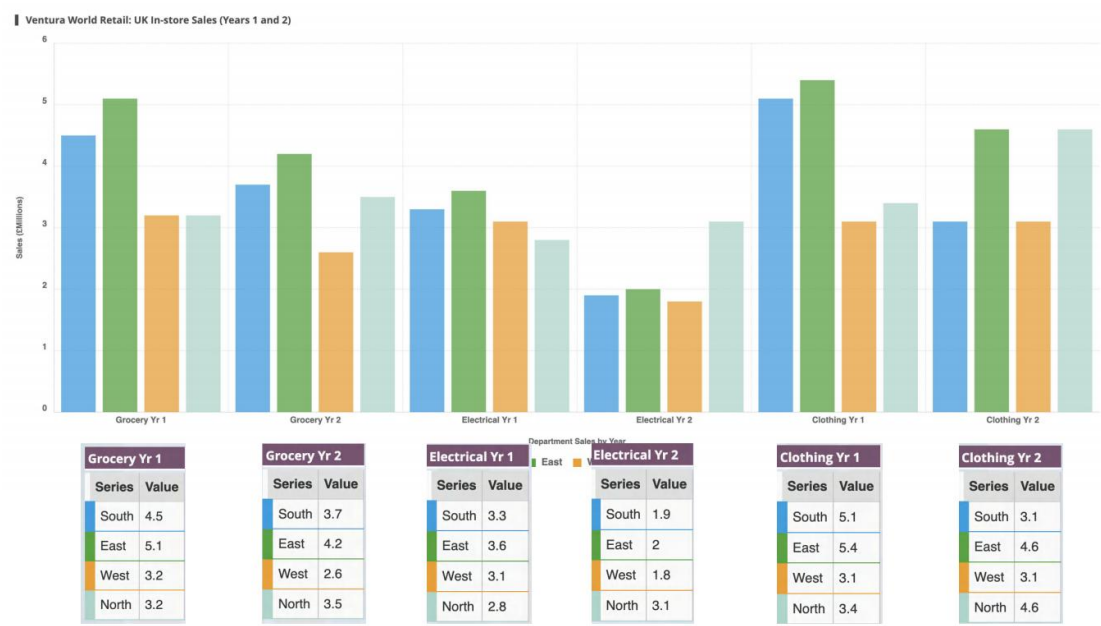
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Group Expenses					
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Profit Before Tax	33.1	46.7	41.8	107.4	72.2

Resource 03 - Ventura World Profit and Loss(Year 2)

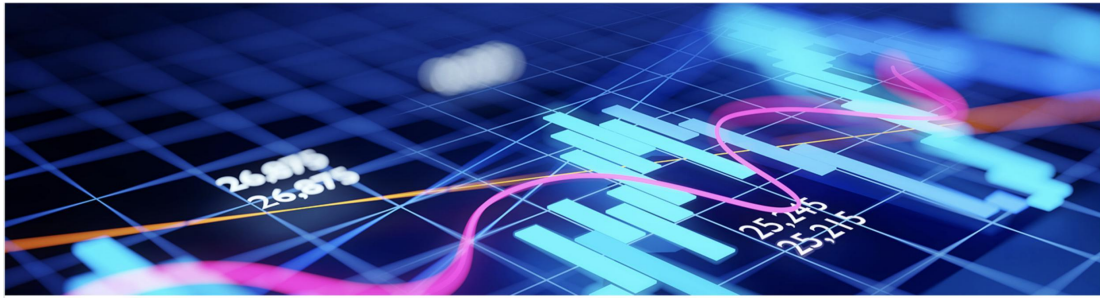
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Resource 04 - Ventura World Retail: UK In-store Sales (Years 1 and 2)



Resource 05 - Ventura World Financial Report Summary



Ventura World Financial Report Summary

By Rohit Shah

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- ▶ Year 3 Sales targets: Ventura World Retail 3.25% increase, Ventura World Financial 5.75% increase.

Question 08

After reading your summary, Alha has scheduled a meeting with you to clarify a few points. As Asha talks through the information, it becomes clear to you that she has misunderstood which countries are being included in the analysis. This means that some of her recommendations are invalid. You think that most of her questions would be answered if she had a full understanding of this.

How would you raise this with Aisha?

Please record your response. At the end of the preparation time, you will have 2 minutes to record your response.

Question 09

To support Aisha's understanding of the data, she has asked you if you would be able to do some further research. She wants to know about the profit and loss trends going back for the last five years for Ventura World so she can understand how the company has got to where it is today.

How would you approach this extra research?

By dragging and dropping, please RANK ORDER the options below, with 1 being what you are most likely to do and 5 being what you are least likely to do:

1	<input type="checkbox"/> A	You examine information on profit and loss for the five years Aisha specified only. You want to keep your research concise and trust that the specified information will be enough.	⋮
2	<input type="checkbox"/> B	You focus on the profit and loss for the five years Aisha specified first, and if you have extra time you will look for anything further. You know Aisha will be thankful for any extra information.	⋮
3	<input type="checkbox"/> C	You would do extra research on years going further back to see if there are any other trends not obvious from looking at the more immediate past. You want to provide as much information as you can.	⋮
4	<input type="checkbox"/> D	You ask Aisha if she would like to see anything else apart from the profit and loss trends going back for the last five years. You are keen to focus your efforts specifically on what is requested.	⋮
5	<input type="checkbox"/> E	You would look through the financial records, including the profit and loss trends, of Ventura World going back more than the five years specified. You know that looking at as much information as you can will help you identify trends and patterns.	⋮

Suggested Answer: D,B,A,C,E


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Question 10

Your research includes the comparison between expenses incurred in Financial Year 1 and Financial Year 2.

Please write a summary of what these key differences and similarities are.

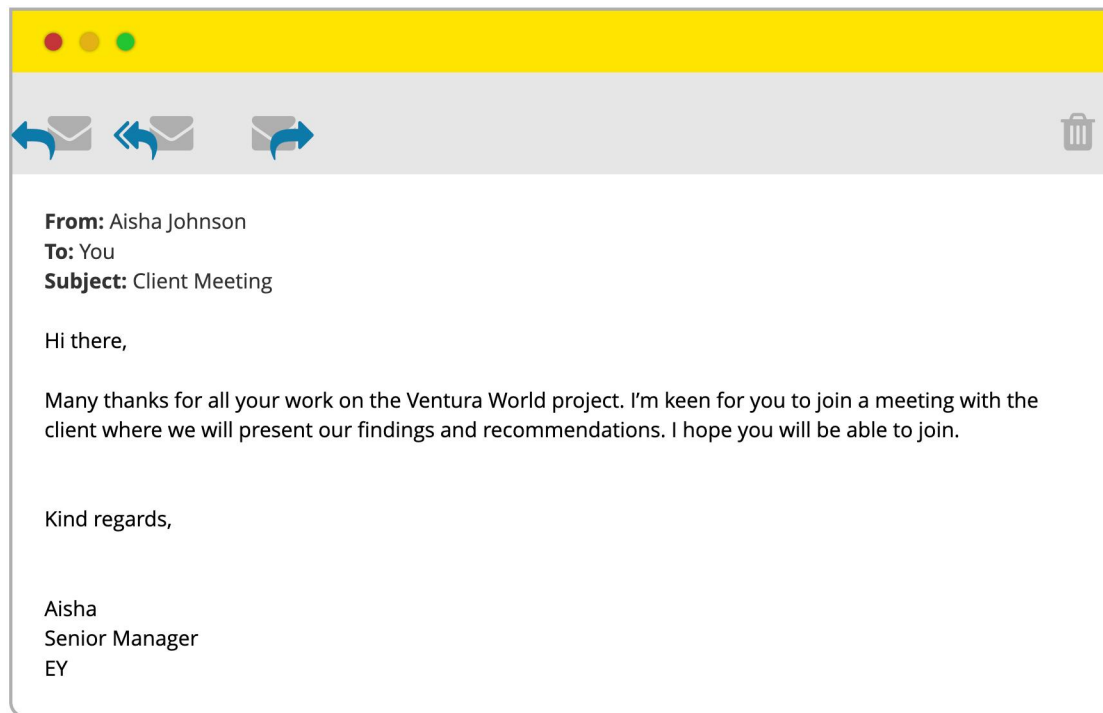
Please also outline what further information you would like to see to advance your understanding of how the company's expenses have changed.



Remaining Characters: 1000

Section 06: Delivering Results

Resource 01 - Email from Aisha



Question 11

As you move towards the final stages of this project with Ventura World, Aisha, is due to attend a meeting to discuss the findings and recommendations for improving financial reporting and audit practices. This meeting is going to be attended by various key stakeholders who you have not met before.

Based on the great work you've done so far, Aisha has invited you to attend the meeting with her so you can see the output of your work.

What do you think is the best way to approach this meeting?

By dragging and dropping, please RANK ORDER the options below, with 1 being what you would be most likely to do and 5 being what you would be least likely to do:

1	<input type="checkbox"/> A	Give your perspective on discussion points where appropriate. You think this will help you engage with others without speaking out of turn.	⋮
2	<input type="checkbox"/> B	Answer questions directed to you and shadow the rest of the meeting. You want to avoid saying something incorrect.	⋮
3	<input type="checkbox"/> C	Use the opportunity to observe and listen to everyone. You prefer to understand the roles and responsibilities of others and their expertise before speaking out.	⋮
4	<input type="checkbox"/> D	Fully engage with the attendees and proactively offer comments and suggestions. You want to quickly build relationships with the stakeholders.	⋮
5	<input type="checkbox"/> E	Introduce yourself during the beginning of the meeting before listening to each discussion. You want everyone to be aware of who you are.	⋮

[Save & Close](#) [Back To Questions](#)

Suggested Answer: C,B,A,D,E

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Question 12

While you are working, you notice that one of your colleagues has shared some information about Ventura World, which is a well-known retailer, on social media.

Although what they have shared is not derogatory to the client, it does hint at potentially privileged information.

While it is not clear to you that sharing this information is illegal, it does not align with EY best practice.

What would you do in this situation?

By dragging and dropping, please RANK ORDER the options below, with 1 being what you would be most likely to do and 5 being what you would be least likely to do:

1	<input type="checkbox"/> A	Keep what you have seen to yourself. You would not want to make it into something that could damage key client relationships.	⋮
2	<input type="checkbox"/> B	Speak to another colleague in your team about what you have seen. You want to find out what is deemed appropriate in this specific case.	⋮
3	<input type="checkbox"/> C	Raise this immediately with your manager. You want to make sure all the appropriate steps are taken to deal with this issue properly.	⋮
4	<input type="checkbox"/> D	Raise this issue with your colleague and ask them to speak with their manager about it, following up to make sure they do so. You believe it is important to be open about these things when they arise.	⋮
5	<input type="checkbox"/> E	Raise this issue directly with your colleague and tell them to take down the post. You are confident that this will resolve the issue.	⋮

Suggested Answer: C,B,A,D,E

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Question 13

As the meeting is concluding, it is agreed that notes will be circulated to all attendees.

What do you think is the best approach to writing notes about the content of the meeting?

By dragging and dropping, please RANK ORDER the options below, with 1 being what you would be most likely to do and 5 being what you would be least likely to do:

1	<input type="checkbox"/> A	List what was shared during the meeting with who discussed it to direct people who may have further questions about the information.	⋮
2	<input type="checkbox"/> B	Outline the content of the whole meeting, using some indication of points that may be of particular interest in the future.	⋮
3	<input type="checkbox"/> C	Provide a comprehensive overview of all points discussed so that there is a full document that covers everything from the meeting.	⋮
4	<input type="checkbox"/> D	Lay out the key points of what was covered in the meeting, highlighting agreed actions to emphasise the most important information.	⋮
5	<input type="checkbox"/> E	Group what was discussed by themes and provide an overview of the information that was shared related to each topic.	⋮

[Save & Close](#) [Back To Questions](#)

Suggested Answer: D,B,E,A,C

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Question 14

Thank you for working through the Ventura World project. We would now like to learn more about you.

What motivates you to apply for your chosen Service Line at EY?

Please record your response. At the end of the preparation time, you will have 2 minutes to record your response.

Question 15

The nature of travel within your chosen Service Line can look very different, and it is important that you understand the expectations around a typical role. The following questions will help you determine your suitability under normal circumstances. It is important that you answer honestly and take time to reflect on the questions asked.

While working in your chosen Service Line, you will be required to spend some of your working week at client sites, which will likely involve frequent travel and could, on occasion, include staying away from home. These sites can be remote and difficult to reach using public transport if you are unable to drive.

How do you feel about this?

Please record your response. At the end of the preparation time, you will have 2 minutes to record your response.

Section 06: Extra Question

Question 16

Thank you for completing the EY One assessment. We are interested to hear about your reflections on the assessment.

What part of the assessment did you enjoy the most and what part did you find the most challenging?

Please record your response. At the end of the preparation time, you will have 2 minutes to record your response.