

OLX INDIA PRIVATE LIMITED

DLF Corporate Park, Ground Floor, Tower 3 A, DLF City Phase - III, M.G. Road, Gurgaon - 12200 Haryana, India

Print Date 07/03/2017

Full and Final Settlement

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Code		OLXIN252				Leaving Date		28/02/2017											
Name		Mr. SUDHANSHU GUPTA				Joining Date		28/09/2015											
PF Number		GN/GGN/0033081/250				Period of Employment		334.00											
PAN No.		AIGPG1211P				(in Current Finyear)													
Particulars		Earnings								Deductions							Totals		
Pay Month	Paydays	BASIC CCA ALL REIMB.AMT. OTH.NT PAY REWARD	CONVEYANCE EX-GRATIA SUPPALLOW. LTAONETIME	HRA OVERTIME INCENTIVE ERN_RELOCA	CAR ALLOW. VAR. PAY REFER. ALL ADDALL	MEDICAL BONUS DLOC ALLW. RELOCPAY	SPL.ALLOW JOIN BONUS NOTICE PAY ERN_INTRBA	LTA LV. ENCASH HOLDSALARY ERN_RIMCAR	OTHER ALLW GRATUITY RIM.N-TAXB ERN_RMDRVR	PF NOTICE DED LOAN PRIN. CARDED	ESI SAL.ADV. LUNCH	PROF. TAX RENT DED. Adv Rec	VPF OTH DED IDCARDDED	WELFARE TRANS DED. LOAN	ADD. TAX STOCK OPT. PF RECOVERY	ITAX & SCH LOAN INT PAIDJAPAN	GROSS PAY	GROSS DED.	NET PAY
Apr 2016	30.00	86,717.00	1,600.00	43,359.00		1,250.00	39,224.00			1,800.00				10.00		24,003.00	172,150.00	25,813.00	146,337.00 PAID
May 2016	31.00	86,717.00	1,600.00	43,359.00		1,250.00 141,590.00	39,224.00			1,800.00				10.00	43,751.00	24,246.00	313,740.00	69,807.00	243,933.00 PAID
Jun 2016	30.00	86,717.00	1,600.00	43,359.00		1,250.00	39,224.00			1,800.00				10.00		24,246.00	172,150.00	26,056.00	146,094.00 PAID
Jul 2016	31.00	86,717.00	1,600.00	43,359.00		1,250.00	39,224.00			1,800.00				10.00		24,246.00	172,150.00	26,056.00	146,094.00 PAID
Aug 2016	31.00	86,717.00	1,600.00	43,359.00		1,250.00	39,224.00			1,800.00				10.00		24,246.00	172,150.00	26,056.00	146,094.00 PAID
Sep 2016	30.00	86,717.00	1,600.00	43,359.00 14,472.00		1,250.00	39,224.00			1,800.00			10,000.00	10.00	4,472.00	24,246.00	186,622.00	40,528.00	146,094.00 PAID
Oct 2016	31.00	86,717.00	1,600.00	43,359.00		1,250.00	39,224.00			1,800.00				10.00		24,246.00	172,150.00	26,056.00	146,094.00 PAID
Nov 2016	30.00	86,717.00	1,600.00	43,359.00		1,250.00	39,224.00			1,800.00				10.00		24,648.00	172,150.00	26,458.00	145,692.00 PAID
Dec 2016	31.00	86,717.00 2,907.00	1,600.00	43,359.00		1,250.00	39,224.00			1,800.00				10.00		24,873.00	175,057.00	26,683.00	148,374.00 PAID
Jan 2017	31.00	86,717.00	1,600.00	43,359.00		1,250.00	39,224.00			1,800.00				10.00		24,872.00	172,150.00	26,682.00	145,468.00 PAID

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Feb 2017	28.00	86,717.00	1,600.00	43,359.00		1,250.00	39,224.00			1,800.00				10.00		7,112.00	172,150.00	8,922.00	163,228.00	HOLD
TOTAL		953,887.00	17,600.00	476,949.00		13,750.00	431,464.00			19,800.00			10,000.00	110.00	48,223.00	250,984.00	2,052,619.00	329,117.00	1,723,502.00	
		2,907.00		14,472.00																

Reimbursements

Full & Final Settlement Payments.	Annual Entitlement	Pro-rated Entitlement	Balance B/f	Claimed/Exempt	Balance	
TOTALS						

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Full and Final Settlement

Code	OLXIN252	Bank A/C No.	HOLD-***** 2563
Name	Mr. SUDHANSHU GUPTA	Payable Days	
Department	TECHNOLOGY DEVELOPMENT	Leave Encash Day	18.60
Designation	Senior Android Mobile Engineer	Notice Recovery	
Location	GURGAON		

TAX CALCULATION		DEDUCTION UNDER CHAPTER VI		NET PAYABLE DETAILS	
GROSS SALARY(As per details given above)	2,052,619.00			EARNINGS	
FNF Settlement Payments & YTD Adjustments*	80,647.00			Leave Encash *	80,647.00
PERK_MEALS	16,963.00			Salary On Hold	163,228.00
GIFT_PERK	6,500.00			GROSS PAYMENT	<u>243,875.00</u>
				DEDUCTIONS	
				Income Tax & Surcharge	12,085.00
				GROSS DEDUCTION	<u>12,085.00</u>
Sub Total	<u>2,156,729.00</u>				
Less: Leave Encashment Exemption	53,765.00				
Less: Gratuity Exemption	0.00				
Less: House Rent Allowance Exemption	344,611.00				
Less: Conveyance Exemption	17,600.00				
Total Income	<u>1,740,753.00</u>	Total Deduction u/c VI-A			
Sundry Payments	0.00			INVESTMENTS	
Total Income excl. Sundry Payments	1,740,753.00			PF+VPF	19,800.00
Annualised Salary	1,740,753.00			P P F	150,000.00
Annualised Salary incl. Sundry Payments	1,740,753.00			L I P	78,848.00
Less: Professional Tax					
Less: Pre.Emp.Professional Tax					
Any Other Income					
Gross Total Income	<u>1,740,753.00</u>				
Less: Under Chapter VI-A and 80C	150,000.00				
Taxable Income	<u>1,590,750.00</u>				
Income Tax Liability	302,225.00				
Propotionate Income Tax	<u>302,225.00</u>	Total Investment u/s 80C	248,648.00		
Balance Tax	<u>302,225.00</u>			HRA CALCULATION	
Add: Surcharge				Rent Paid	440,000.00
Add: Education Cess	9,067.00			From	01/04/2016
Total Tax to be deducted	311,292.00			To	28/02/2017
Less: TDS deducted - through Payroll	299,207.00			1.Actual HRA	476,949.00
Tax to be deducted on Full & Final Settlement	<u>12,085.00</u>			2.Rent-10% Basic	344,611.00
				3.50% of Basic	476,944.00
				Least of Above is exempt	344,611.00

NET PAYABLE	231,790.00
FULL AND FINAL PAYMENT	
Authorised Signatory	
Varun Madan	
Director - Human Resourc	

I, Mr. SUDHANSHU GUPTA, hereby acknowledge that I have received my full & final settlement from OLX INDIA PRIVATE LIMITED and no further dues are payable to me by the company.

Signature: _____