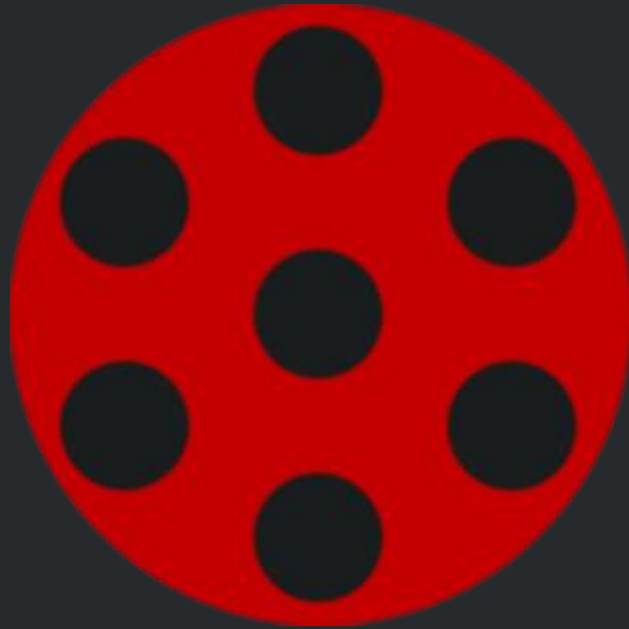


LIGHTPAPER V1.1



BETBEETLE.COM

SUMMARY

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THE PLAT- FORM

- Betbeetle offers the opportunity to **earn cryptocurrency through healthy social competition**.
- Users can play different multiplayer games with their friends or other community members.
- In the social betting game, users can create their own bets and bet on anything and invite either a friend in a private bet or all community members in a public bet to participate.

MARKET AND GROWTH

- At the moment, there is no established provider for **decentralized wagers between friends**.
- Betbeetle's goal is to take that first mover advantage for that game and build user engagement and loyalty together with the other social games which are currently in development.
- Betbeetle is also a **multichain platform** and will offer all games in all our integrated chains. The switch between the chains will be as easy as possible.
- By integrating multiple chains, we are also reaching not only the Ethereum community but others like Binance (BNB), Huobi (HT) and others too.

THE BTL TOKEN

- **The token utilities** are part of what makes this project unique.
- First of all, the Betbeetle team and the tokenholders are 100% aligned on their goals of a growing token price as all profits generated from the platform are moved back to the project and to the token.
- **Betbeetle Premium** is the core of our platform, bringing our players advantages when playing on Betbeetle. In order to get Premium, users have to stake a significant amount of our own token, BTL.
- Playing without Betbeetle Premium is possible, but your profits will be significantly smaller, strongly incentivizing users to get Premium.
- Moreover, Premium users will receive 82% of all ETH fees from the platform. better.
- All BTL holders will also profit from the monthly buy back and burn with 10% of all the ETH fees from the platform.
- The rest of the fees (8%) are being used for marketing and development.

OVERVIEW

1

Situation

Problem statement, current market

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Vision & Solution

Vision, value proposition, unfair advantages

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3

Operations

Roadmap, current progress, growth opportunities

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4

BTL Token

Token utilities, tokenomics

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1

SITUATION

PROBLEM STATEMENT

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Lack of sociality.

Research shows that it's more fun to bet against your mate than a faceless institution. As of today, there is no platform in crypto space that is easy, secure, established and widely known where you could earn crypto through multiplayer games.



Trust problem.

In every bet or even in every game it is key to make sure that nobody will pull back. Especially in online bets, this is often times impossible. If two people fix a bet in as Whatsapp or Telegram, the anonymity allows the loser to pull back very easily, leading to an unfair outcome for the winner.



Missing variety.

People like to bet on a great variety of topics, even topics you won't find in betting markets. Different people also have different desires and preferences when it comes to online gaming.



Large effort.

The setup for a bet is always a big effort, be it online or offline, especially when it comes to making it secure.

CRYPTO MARKET OVERVIEW

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- The betting market has been very successful in crypto world for obvious reasons such as anonymity and direct participation.
- Today's platforms on the market are strongly focused on sportsbetting and casino.
- Betting usually happens against a "bookie", rather seldom between players.
- Some of the services require a centralized registration and KYC.

The logo for Sportsbet.io, featuring a green circle with a white dot inside, followed by the text "Sportsbet.io" in white.The logo for CRYPTOWAGER, featuring the word "CRYPTOWAGER" in white, italicized, uppercase letters on a blue background with a circuit-like pattern.The logo for wager, featuring a white circle with a red "w" inside, followed by the word "wager" in white lowercase letters with a red "r".The logo for CryptoBet, featuring the word "CryptoBet" in blue, italicized, uppercase letters.The logo for CRYPTO WAGER, featuring the words "CRYPTO WAGER" in white, uppercase letters on a green background with a blurred image of a person's face.



2 VISION AND SOLUTION

THE VISION OF BETBEETLE



We allow anyone to get the opportunity to
earn crypto through social
competition ***in a decentralized and secure
environment***, with the least possible effort
to participate.

VALUE PROPOSITION

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SECURITY

- Secure playing is a must-have for Betbeetle.
- The loser in a game can't run away, the tokens are automatically taken from both players' wallet
- Our smart contract will undergo two security audits to ensure that all funds are always safe.

DECENTRALIZATION

- No registration and no KYC required, just connect your wallet with Betbeetle.
- All games can be played in etherscan and are therefore based 100% on smart contracts.

USER EXPERIENCE

- Games designed from crypto people for crypto people.
- Anybody can play anything instantly – from any device.

SOCIAL ASPECT

- Betbeetle naturally limits frequency and enables healthy social competition.
- Our channels promote the social aspect of our platform

UNFAIR ADVANTAGES

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1

First mover

Betbeetle aims to be the first mover for most of its games. The goal is to quickly build an established brand that is known in the entire space for fast, secure and decentralized wagers and other decentralized multiplayer games

2

Social Aspect

The focus on the social aspect of gambling is a clear distinction to similar platforms. It strongly incentivizes user for word-to-mouth marketing and reduces customer acquisition cost significantly.

3

BTL Ecosystem

With the BTL-Token, the staking and voting rewards as well as the regular buy backs, we are building an ecosystem with a strong lock-in effect to increase user loyalty to our platform.

4

Gamification

The longer people stay on betbeetle, the more wins they will get and the higher will the rewards be. That gamification aspect leads to a higher user engagement and loyalty as well.

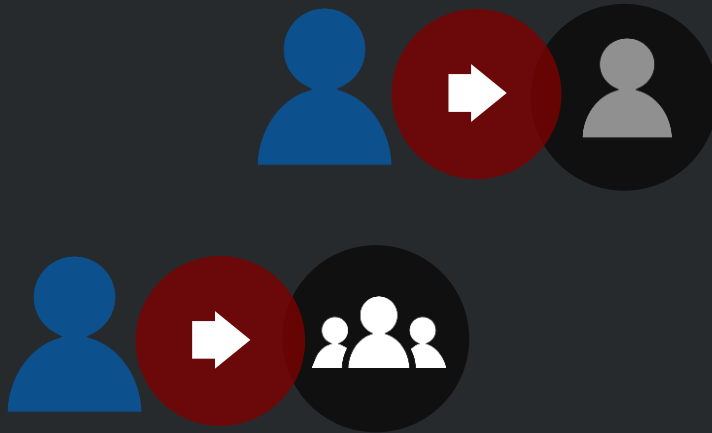


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OPERATIONS

SOCIAL BETTING

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The user creates a private or public bet. In a private bet, he invites only one user to make a single bet against him in a fixed ratio.

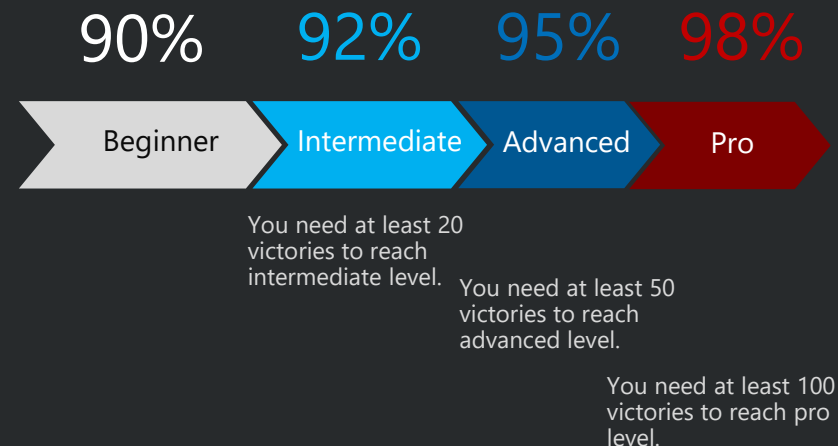
In a public bet, everybody is welcome to add their bets. In every case, conditions for the bet must be made very clear.

The creator of the bet can set an end date for betting.

The admin team always has 2 options:

- cancel any bet or
- pick a winner after the decision date.

The winning ratio changes with your level on betbeetle.



MORE GAMES

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- Betbeetle will offer several unique multiplayer games of different kinds. You will not find these games in other gaming platforms.
- Games currently in development (March 2021) are "Social Betting", "Beetle Lotto", "Hanging Pepe" and "Spin The Bottle"
- Details about these games will not be revealed before they are finished and ready to be deployed to mainnet.
- Betbeetle Premium users will have advantages in all games, especially in terms of the 100% winning margin.



BETBEETLE PREMIUM

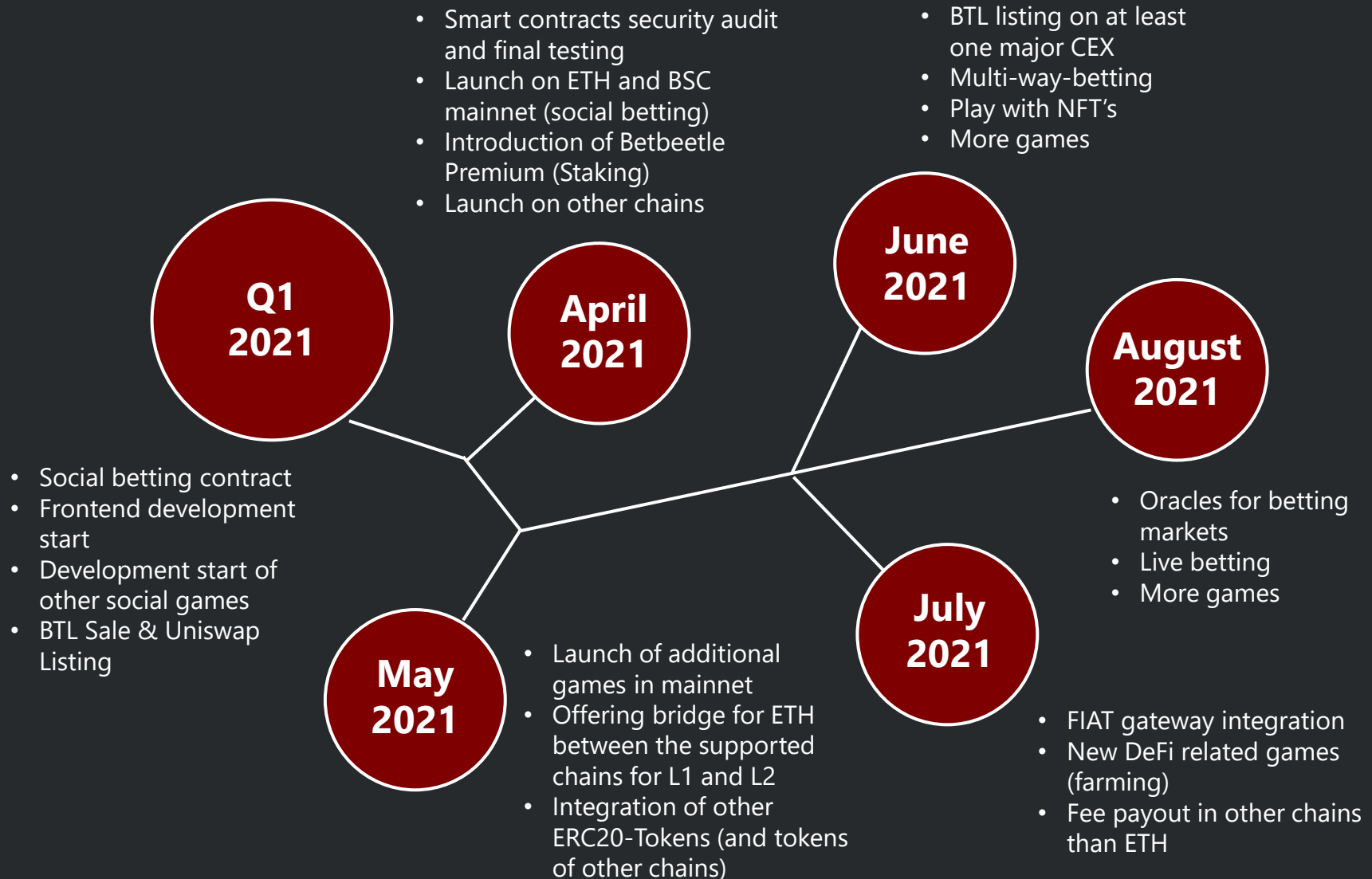
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- To get Betbeetle Premium, every user has to stake a significant amount of BTL tokens through our platform / our smart contract.
- 82% of Betbeetle fees are paid out to Betbeetle Premium users.
- Betbeetle Premium users also have significant advantages in all games on our platform by having to pay significantly less ETH when participating and/or having higher winning margins.
- The longer our users stake, the higher is the weight of their share within the staking pool.



THE ROADMAP

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MARKETING ASPECTS

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Word-to-mouth

People place real-money bets against each other. As a consequence, users are naturally incentivized to refer their friends, as this heightens the fun of the app and the opportunities.

Token expansion

Integration of more chains and tokens automatically widen the network for Betbeetle. It brings in new players that will again promote the product through word-to-mouth.



Investors

The investors in the BTL Token are the early adopters and as they profit from a growing user base, they are not only incentivised to participate in our existing games, but bring in their crypto friends as well.

Campaigns

We will be launching marketing campaigns together with influencers on Twitter, Youtube, Facebook and other platforms. Also airdrop campaigns can be powerful to achieve user adoption.



4

BTL TOKEN

BTL – THE ECOSYSTEM DEFI TOKEN

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BTL is an ERC-20 token that is in the heart of the betbeetle ecosystem. With BTL, there are multiple income opportunities. The token has the following utilities and decentralized finance aspects:

Buy back & burn

- **10%** of all ETH fees will be used for the buy backs which are done in the course of every month
- At the end of every month, BTL is burnt
- Deflationary supply leads to an increased value of the BTL token

Staking rewards

- With Betbeetle Premium (Staking BTL), you **earn 82%** of all ETH fees from all bets
- The longer you stake, the more rewards you get
- **Passive income**
- Monthly payout

Voting rewards

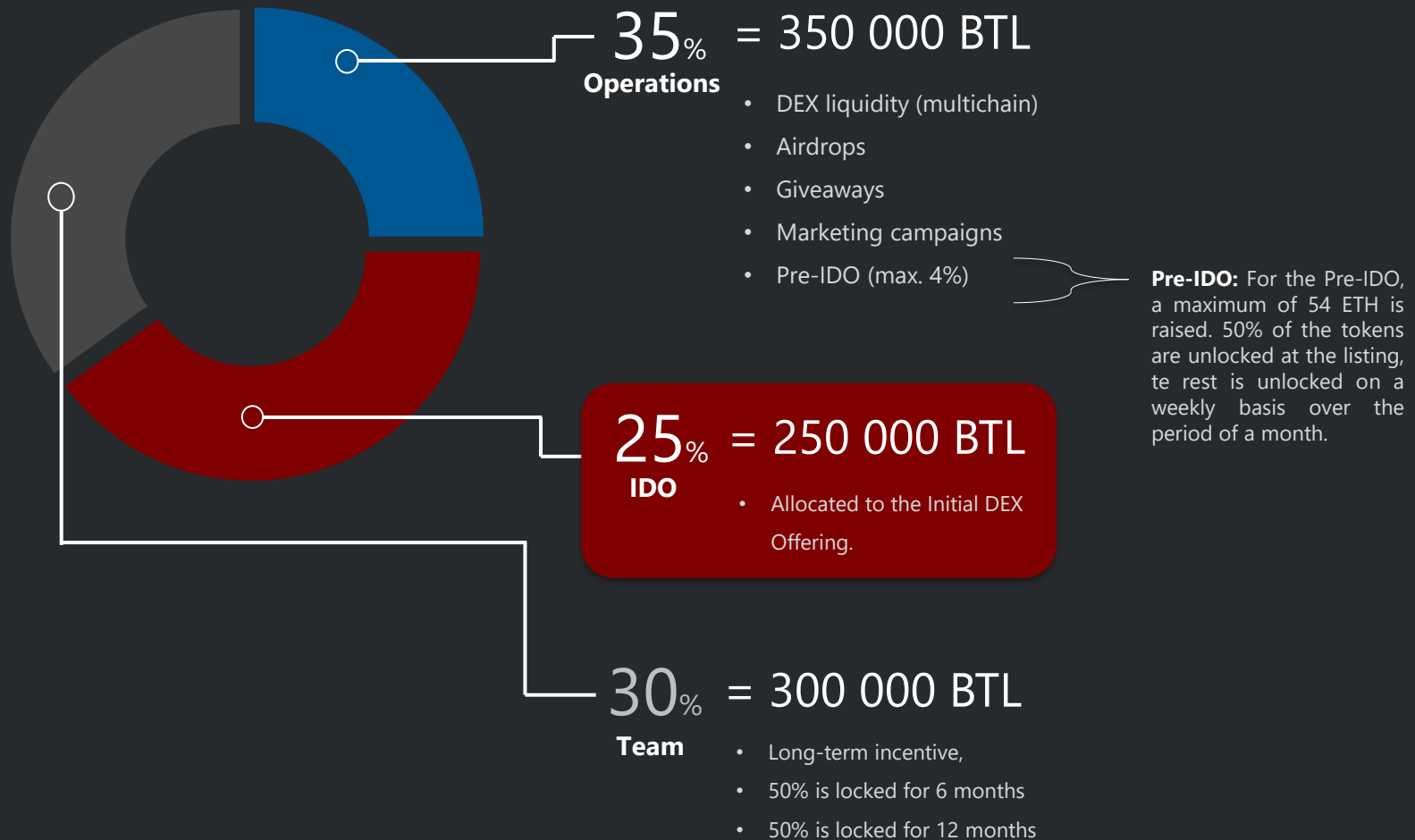
- Voting for the correct outcomes will bring additional regular income opportunities to BTL holders
- It will decentralize the decision making process in the social betting game and potentially in other games as well

Gaming advantages

- With BTL premium, you have a winning margin of 100% regardless of your number of victories
- Depending on the game, you have more advantages within a game with Betbeetle Premium

SUPPLY ALLOCATION

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INITIAL DEX OFFERING

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The IDO for Betbeetle token (BTL) is made in one round prior to the listing on Uniswap. Substantial marketing activities (AMA's, Influencer marketing and more) will take place directly before the listing to support the listing price at the start until the platform is launched on the mainnet.

IDO

Date	Feb 14 – Feb 20, 2021
Total raise	846 ETH
Minimum raise	250 ETH
Unsold tokens	Burn
Currencies	ETH

LISTING

Date	Feb 21, 2021
Round 1	0.0027 ETH x 150'000 BTL
Round 2	0.0032 ETH x 70'000 BTL
Round 3	0.0039 ETH x 30'000 BTL
Listing price	0.007 ETH
Liquidity lock**	35 % of raised supply

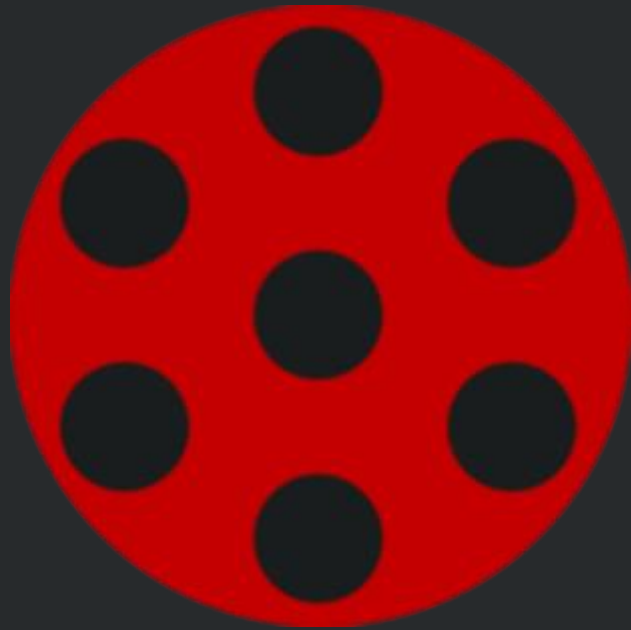
SUPPLY

Team lock	6-12 months*
Circulating supply	300 000 BTL
Total supply	1 000 000 BTL
Max supply	1 000 000 BTL

* 50% is locked for 6 months, 50% for 12 months.

** locked for 12 months with <https://www.unicrypt.network>

*** assuming that 100% of allocated tokens to IDO are sold, locked



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